# SIMPLISITI FR INCOME PLUS FUND

## MINIMUM DISCLOSURE DOCUMENT (MDD)

## AUGUST 2026 | CLASS A

## Investment Policy and Objective

The portfolio is an enhanced income portfolio with the primary objective to achieve a high level of sustainable income and stability of capital invested. The portfolio will be managed in compliance with prudential investment guidelines for retirement funds in South Africa to the extent allowed for by the Act, subject to a maximum equity of 10% of the portfolios net asset value. Investments to be acquired for the portfolio may include equity securities, property securities, property related securities, interest bearing securities, non-equity securities, notes, money market instruments, preference shares and assets in liquid form. The portfolio may invest in participatory interests and other forms of participation in portfolios of collective investment schemes. The portfolio may from time to time invest in listed and unlisted financial instruments.The benchmark is the STeFI Composite index.

## Investor Profile and Investment Policy

The Simplisiti BCI Income Plus Fund is an enhanced income portfolio with the primary objective to achieve a high level of sustainable income and stability of capital invested.To the extent that the assets in the portfolio are exposed to exchange rate risk, the manager may enter into financial transactions for the exclusive purpose of hedging such exchange rate risk subject to the conditions and limits as stipulated by the Act.The portfolio derives its income primarily from interest-bearing instruments in accordance with section 100(2) of the Act, whether the yield is historic or current as well as the date of calculation of the yield.The portfolio is Regulation 28 compliant.

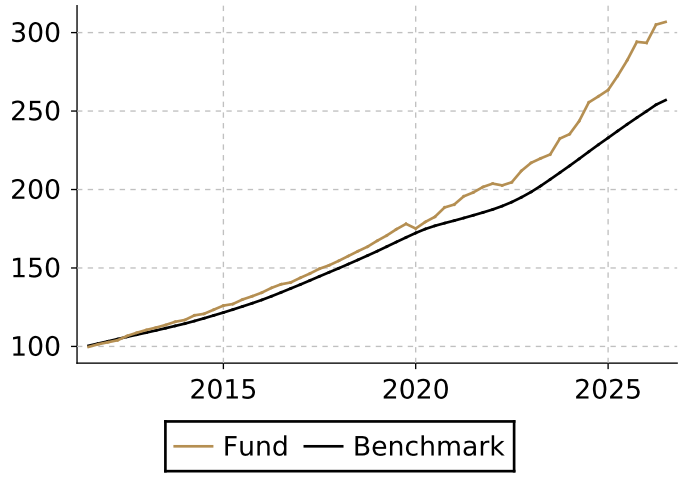
## Risk Profile*

Low Risk — 1 — **2** — 3 — 4 — 5 — 6 — 7 — High Risk

## Details

| | | | |
|---|---|---|---|
| Classification | ASISA SA MA Income | NAV Per Unit | 1.33373 |
| JSE Code (ISIN) | MSIP (ZAE000158580) | Portfolio Size | R 103.3 Million |
| Class Inception Date | 01 September 2011 | Fund Inception Date | 01 September 2011 |

## Performance**




## Risk

| | Fund | Benchmark |
|---|---|---|
| Annualised Volatility | 2.1% | 0.4% |
| Highest Annual Return | 14.9% | 8.6% |
| Lowest Annual Return | 3.3% | 3.8% |
| Max Drawdown | -2.9% | 0.0% |

| Returns | One Year | Three Years | Five Years | Ten Years | Since Inception |
|---|---|---|---|---|---|
| Fund | 10.3% | 11.0% | 9.1% | 8.2% | 7.8% |
| Benchmark | 7.0% | 7.8% | 7.0% | 6.8% | 6.5% |
| SA CPI + 1% | 5.3% | 5.2% | 6.0% | 5.7% | 6.0% |

Returns are annualised for periods longer than one year. Annualised return is the weighted average compound growth rate over the period measured. *These funds typically have no or low equity exposure, resulting in higher interest yields. **The investment performance is for Illustrative purposes only. The investment is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown and income is reinvested on the reinvestment date.

# SIMPLISITI FR INCOME PLUS FUND

## MINIMUM DISCLOSURE DOCUMENT (MDD)

## AUGUST 2026 | CLASS A

### Three-Year Monthly Return

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2023 | 1.8% | 0.1% | 0.5% | 0.3% | -0.8% | 1.9% | 1.3% | 0.7% | -0.8% | 1.2% | 2.3% | 1.0% | 9.7% |
| 2024 | 0.8% | 0.3% | 0.1% | 0.9% | 1.0% | 1.7% | 1.7% | 1.5% | 1.6% | -0.2% | 1.3% | 0.4% | 11.6% |
| 2025 | 0.8% | 0.4% | 0.4% | 0.8% | 1.0% | 1.5% | 1.1% | 1.1% | 1.5% | 1.3% | 1.4% | 1.4% | 13.4% |
| 2026 | 0.9% | 1.1% | -2.2% | 1.6% | 1.1% | 1.3% | 0.0% | 0.6% | | | | | 4.3% |

### Asset Allocation

| | Global | SA | Total |
|---|---|---|---|
| Bond | 5.7% | 39.8% | 45.5% |
| Equity | 0.2% | 16.1% | 16.3% |
| Income | 3.4% | 34.8% | 38.2% |
| Total | 9.3% | 90.7% | 100% |

### Top Holdings

| Investment | % of portfolio |
|---|---|
| PMX FR DYNAMIC INC FD B | 14.5% |
| Anchor FR Flexible Income Fund D | 14.4% |
| Fairtree FR Income Plus Fund H | 9.6% |
| R2038 10.875% 310338 | 7.9% |
| RSA I2033 1.875% 280233 | 7.7% |
| SAFLGB 9.29300% 170930 | 3.3% |
| SBS79 9.80800% 010628 | 3.2% |
| SBS81 8.68000% 080828 | 3.0% |
| ABFN61 9.55300% 240228 | 2.9% |
| ABGN07 7.855% 080828 | 2.9% |

### Asset Allocation Changes

| | SA Income | SA Bond | SA Equity | Global Income | Global Bond | Global Equity |
|---|---|---|---|---|---|---|
| 3 Months Ago | 38.8% | 53.6% | 1.8% | 2.2% | 3.4% | 0.2% |
| Current | 34.8% | 39.8% | 16.1% | 3.4% | 5.7% | 0.2% |
| Move | -4.0% | -13.8% | 14.3% | 1.2% | 2.3% | 0.0% |

SA and Global Equity includes Property. Asset allocation may not add up to 100% due to rounding.

# SIMPLISITI FR INCOME PLUS FUND

## MINIMUM DISCLOSURE DOCUMENT (MDD)

## AUGUST 2026 | CLASS A

## Decoding The Month

## Distributions

| | |
|---|---|
| Dates | Distributions are 31 March, 30 June, 30 Sept and 31 Dec |
| Detail | 2.483 cpu (Jun 2026) & 2.26 cpu (Mar 2026),2.33 cpu (Dec 2025), 2.38 cpu (Sep 2025) |

## Total Investment Charge (incl. VAT)

| | Service Fee (excl. VAT) | Other Costs | Total Expense Ratio | Transaction Cost | Total Investment Charge |
|---|---|---|---|---|---|
| 1 Year | 0.6% | 0.62% | 1.22% | 0.02% | 1.24% |

Charges are annualised for periods longer than one year. As of 30 Jun 2026.

## Investment Manager

Simplisiti Asset Management (Pty) Ltd is the appointed investment manager. An Authorised FSP (FSP No. 34699) and Reg No. (2007/032382/07). This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (N0.37 of 2002). Please be advised that there may be representatives acting under supervision. Physical/postal address: Imperial Executive Suites, 2ndFloor Imperial Terrance, Carl Cronje Drive, Tygervalley, 7550. Telephone number: +27 21207000. Website: www.simplisiti.co.za

The Manager has sub-delegated a portion of investment management function to Corion Capital that is authorised as a Financial Services Provider (FSP 44523).

## Management Company

FundRock Collective Investments (RF) (Pty) Limited is the Collective Investment Scheme Manager and retains full reponsibility for the

Catnia Building,
Bella Rosa Village, Bella Rosa Street,
Bellville, 7530
Tel: +27 (0)21 007 1500/1/2
Email: sa-clientsupport@fundrock.com
Website: www.fundrock.co.za

## Custodian / Trustee

The Standard Bank of South Africa Limited is the appointed trustee.
Tel: 021 441 4100

Risks

Certain investments - including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors. Where foreign securities are included in the portfolio there may be additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

Total Expense Ratio and Effective Annual Cost

A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. Transaction Costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, the investment decisions of the investment manager and the TER. The TER includes all fees paid by portfolio to Fundrock, the trustees, the auditors, banks, the co-naming partner, underlying portfolios, and any other investment consultants/managers as well as distribution fees and LISP rebates, if applicable. The portfolio's performance numbers are calculated net of the TER expenses. The investment manager earns a portion of the service charge. No performance fees is charged on the fund.

Fundrock Collective Investments adopted the ASISA Standard on Effective Annual Cost ("EAC"). The EAC measure allows you to compare charges on your investments as well as their impact on your investment returns prior to investing. For further information regarding the ASISA Standard on Effective Annual Cost and access to the EAC calculator please visit our website at www.Fundrock.com. Fundrock calculates the EAC as per the ASISA standard for a period of 3 years up till the most recent TER reporting period.

Disclaimer

Fundrock Collective Investments (RF) (Pty) Ltd ("FR") is part of the Apex Group Ltd. FR is a registered Manager of the Fundrock Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002 and is a full member of ASISA.Effective 24/04/2026: Boutique Collective Investments (RF) (Pty) Ltd changed its name to Fundrock Collective Investments (RF) (Pty) Ltd. Collective Investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go up or down and past performance is not necessarily an indication of future performance. FR does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees, charges and maximum commissions is available on request. FR reserves the right to close the portfolio to new investors and reopen certain portfolios from time to time in order to manage them more efficiently. Additional information, including application forms, annual or quarterly reports can be obtained from FR, free of charge. Performance figures quoted for the portfolio are from Morningstar, as at the date of this minimum disclosure document for a lump sum investment, using NAV-NAV with income reinvested and do not take any upfront manager's charge into account. Income distributions are declared on the ex-dividend date. Actual investment performance will differ based on the initial fees charge applicable, the actual investment date, the date of reinvestment and dividend withholding tax. FR retains full legal responsibility for the third party named portfolio. Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, FR does not accept any responsibility for any claim, damages, loss or expense, however it arises, out of or in connection with the information in this document, whether by a client, investor or intermediary. This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment and taxation advice before investing with or in any of FR's products. Access the FR Privacy Policy and the FR Terms and Conditions on the FR website (www.fundrock.co.za).

A R15 excl. VAT monthly admin fee applies to direct investor accounts with balances under R100,000 at month-end, unless the investor transacts online, in which case the fee is waived. The daily cut off time is 14h00 for trades and 15h00 for valuation. Valuation takes place daily and prices can be viewed on the Fundrock website or in the daily newspaper. Actual annual performance figures are available to existing investors on request.

Date of Issue: 2026-09-14