

Fund Information

Fund Objective	Medium to long-term capital growth, through investments in selected shares across all industry groups as well as across the range of large, mid and smaller cap shares, with a risk / return profile comparable with that of the overall JSE equities market.
Fund Manager	Hollard Investment Managers (Pty) Ltd
Class Launch Date	1 October 2024
Total Fund Size	R 751,131,848 as at 2025-01-31
ASISA Fund Sector	South African - Equity - SA General
Benchmark	Median of Sector
Pension Fund Act Reg 28	Not compliant
Income Distribution Dates	Semi annually (Jun and Dec)
Investment Horizon	Long term - 7 year rolling periods or longer
Codes	JSE: HPEFB ISIN: ZAE000182747
Price Per Unit	168.11 cents
Risk Rating	Aggressive

Performance

Value of R100 invested at inception and all distributions reinvested

Investment performance is for illustrative purposes only and calculated by taking actual initial fees and ongoing fees into account for amount shown with income reinvested on reinvestment date.

This fund is only 4 month(s) old.

Performance figures will be included once this fund has a 12-month track record as per regulatory requirements. Please contact the Investment Manager directly if you require any additional information. Effective 01/10/2024: ASISA Category changed from SA Equity General to SA Equity SA General. Due to this change the fund lost 129 months of performance history

Performance Period (%)	Fund	Benchmark
1 month	N/A	1.35
3 months	N/A	-0.21
Year to date	N/A	1.35
Since inception cumulative (4 months)	N/A	-1.15

Historical returns and returns-based statistics for the fund class to be reflected for periods equal and greater than 6 months from the fund class' launch date, as prescribed in Board Notice 92 of 2014.

Statistics (Since Inception)

	Fund	Benchmark
Monthly standard deviation annualised (%)	N/A	N/A
Positive months (%)	N/A	N/A
Maximum drawdown (%)	N/A	N/A
Months outperformed benchmark (%)	N/A	N/A

Highest or lowest consecutive 12-month returns since inception. This is a measure of how much the Fund and the benchmark returns have varied per rolling 12-month period

Investment Mandate

The fund's investment policy requires that:

- > At least 55% of assets to be invested in South African markets
- > Up to 45% of assets may be invested outside of South Africa
- > At least 80% of assets to be invested in equity securities
- > The fund may invest in listed & unlisted financial instruments (derivatives)

Investor Profile

This fund is suitable for those investors who:

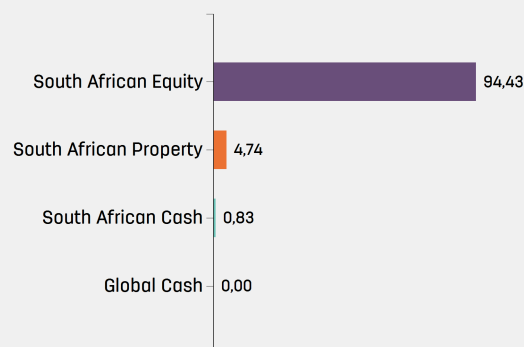
- > Seek exposure to JSE-listed equities to provide long-term capital growth
- > Are comfortable with stock market fluctuation (i.e. short to medium term volatility)
- > Are prepared to take on the risk of capital loss
- > Wish to use the Fund as an equity "building block" in a diversified multi-asset class portfolio

Fees & Expenses (%)

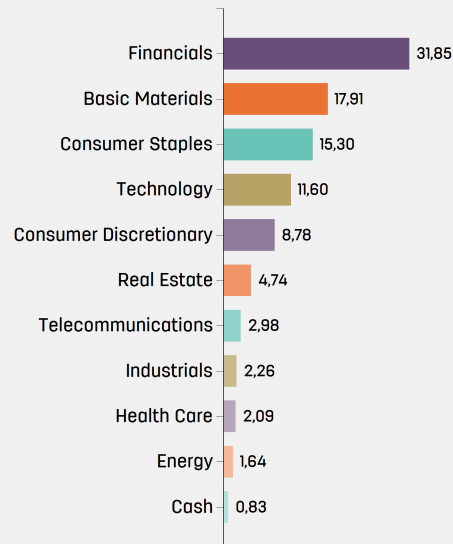
Total Investment Charge	N/A
Total Expense Ratio	N/A
Transaction Cost	0.08
Initial Management Fee (incl. VAT)	0.00
Annual Management Fee (incl. VAT)	1.04
Performance Fees	N/A

Total Investment Charge and related costs for the fund class to be reflected for periods equal and greater than 12 months from the fund class' inception date.

Asset Allocation (%)



Sector Allocation (%)



Source: Morningstar & Hollard Investments

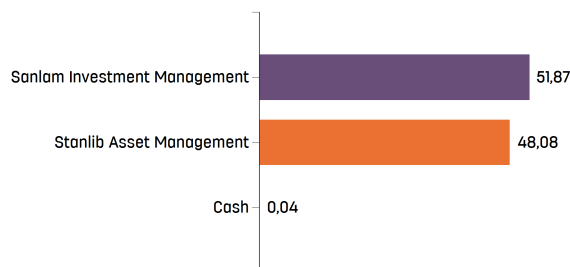
Top Holdings (%)

Naspers Limited	8.29
Firststrand Limited	5.01
Capitec	4.85
Standard Bank Group Limited	4.61
Gold Fields Limited	4.38
Bid Corporation Ltd	3.52
Harmony Gold Mining Company Limited	3.40
Prosus NV	3.13
Sanlam Limited	3.03
Shoprite Holdings Limited	2.95
Other	56.83
Total	100.00

Income Distributions last 12 months (cents per unit)

Month	Dividends	Interest	Total
Dec 2024	1.620	0.090	1.690
Total	1.620	0.090	1.690

Underlying Manager Allocation (%)



Fund Managers

Ashveena Teeluckdharry-Khusial, CFA CAIA

Chief Investment Officer

Ashveena manages the Hollard BCI Unit Trust Funds and oversees the investment process. She is responsible for the asset allocation, manager research, portfolio construction and monitoring of the Hollard BCI Unit Trust Funds. Ashveena joined Hollard Investments in May 2015, from Liberty Financial Solutions where she managed the Liberty shareholder investment portfolio. Ashveena started her career at PPS Investments.



Conlias Mancuveni, FRM MBA

Head: Implemented Portfolio Solutions

Conlias co-manages the Hollard BCI Unit Trust Funds with responsibilities for asset allocation, manager research, portfolio construction and monitoring. He has over 15 years' experience in investment management. Conlias has also spent time in Australia where he was a Senior Investment Consultant for National Australia Bank, managing discretionary multi-asset portfolios and providing consulting services to institutional and high networth clients. He first joined Hollard Investments in March 2013, from PPS Investments where he was a Senior Investment Analyst.



Contact Information

Investment Manager	Hollard Investment Managers (Pty) Ltd
Company Registration	1997/001696/07
Client Service	0860 202 202
Fax	011 351 3816
Email	customer@hollardinvestments.co.za
Website	www.hollard.co.za/unit-trust-funds



Statutory Disclaimer & Notes

Boutique Collective Investments (RF) (Pty) Ltd ("BCI") is part of the Apex Group Ltd. BCI is a registered Manager of the Boutique Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002 and is a full member of the Association for Savings and Investment SA. Collective investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go up or down and past performance is not necessarily an indication of future performance. Valuation takes place daily and prices can be viewed on our website (www.hollard.co.za). The Manager does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. Portfolio valuation and transaction cut off times for all Hollard BCI CIS funds except for the Hollard BCI Money Market Fund is 14:00. Hollard BCI Money Market Fund cut off time is 12:00. A schedule of fees, charges and maximum commissions is available on request. BCI reserves the right to close the portfolio to new investors and reopen certain portfolios from time to time in order to manage them more efficiently. Additional information, including application forms, annual or quarterly reports can be obtained from BCI, free of charge. Performance figures quoted for the portfolio is from Morningstar, as at the date of this document for a lump sum investment, using NAV-NAV with income reinvested and do not take any upfront manager's charge into account. Income distributions are declared on the ex-dividend date. Income is reinvested on the reinvestment date. Actual investment performance will differ based on the initial fees charge applicable, the actual investment date, the date of reinvestment and dividend withholding tax. Actual annual performance figures are available to existing investors on request. Investments in foreign securities may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Asset allocation may not add up to 100% due to rounding. Boutique Collective Investments (RF) Pty Ltd retains full legal responsibility for the third party named portfolio. Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, BCI does not accept any responsibility for any claim, damages, loss or expense, however it arises, out of or in connection with the information in this document, whether by a client, investor or intermediary. This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment and taxation advice before investing with or in any of BCI/the Manager's products. Access the BCI Privacy Policy and the BCI Terms and Conditions on the BCI website (www.bcis.co.za).
Management Company Information: Boutique Collective Investments (RF) (Pty) Limited, Catnia Building, Bella Rosa Village, Bella Rosa Street, Bellville, 7530, Tel: +27 (021) 007 1500/1/2; Email: clientservices@bcis.co.za; Website: www.bcis.co.za | Custodian / Trustee Information: The Standard Bank of South Africa Limited, Tel: +27 (021) 441 4100
Effective 24/05/2024: Hollard Prime Funds amalgamated with Hollard BCI Funds. Annualized return is the weighted average compound growth rate over the period measured.

Sub-Delegated Manager Contact Details:

Sanlam Investment Management (Pty) Ltd: (T) 0860 100 266 (E) service@sanlaminvestments.com | Stanlib Asset Management (Pty) Ltd: (T) 011 448 6000 (E) contact@stanlib.com