

FEES AND FUND INFORMATION

* Including VAT | 0% Initial fees

| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|-------------------------------------|--------|-------|--|--------------------|-----------------------|------------------------|---|---|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| 36ONE BCI Equity Fund | MNTR | A | To generate sustainable capital growth for investors. | No | Aggressive | Semi-Annually | 70% FTSE JSE Capped Shareholders Weighted Index (J433T index) and 30% MSCI World All Countries NR Index | 20% of excess above benchmark over rolling 1 year, capped at 2% p.a. | 3.45% | 1.15% | 100.00% |
| 36ONE BCI Flexible Opportunity Fund | MNFO | A | To provide investors with high long-term capital growth. | No | Moderate/Aggressive | Semi-Annually | SA Repo + 2% | 12.5% of excess above benchmark over rolling 2 year, capped at 3.5% p.a. | 3.45% | 1.21% | 100.00% |
| 36ONE BCI Global Equity Feeder Fund | 36FNDA | A | To generate sustainable capital growth for investors. | No | Aggressive | Semi-Annually | MSCI All Country World index (NR) | 20% of excess above benchmark over rolling 1 year, capped at 2% p.a. | 3.45% | 1.24% | 100.00% |
| 36ONE BCI SA Equity Fund | BCSEC | C | To generate sustainable capital growth for investors. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | 20% of excess above benchmark over rolling 1 year, capped at 2% p.a. | 0.00% | 0.98% | 100.00% |
| 3B BCI Blended Equity Fund | SBEEFA | A | To deliver growth over the long term. | No | Aggressive | Semi-Annually | FTSE JSE Capped All Share Index (J303T) | None | 3.45% | 0.86% | 100.00% |
| 3B BCI Cautious Managed Fund | MNIP | A | To provide investors with a high level of income combined with stable medium to long term real capital growth. | Yes | Conservative/Moderate | Quarterly | CPI + 3% | 15% of excess above benchmark over a rolling 2 year period, capped at 2% p.a. | 1.15% | 1.15% | 40.00% |
| 3B BCI Equity Fund | MNEF | A | To sustain high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Shareholder Weighted All Share Index (J403T) | 15% of excess above benchmark over a rolling 2 year period, capped at 2% p.a. | 1.15% | 1.15% | 100.00% |
| 3B BCI Flexible Managed Fund | MNFF | A | To provide investors with high long term total returns. | No | Moderate/Aggressive | Semi-Annually | CPI + 6% | 15% of excess above benchmark over a rolling 2 year period, capped at 2% p.a. | 1.15% | 1.15% | 100.00% |
| 3B BCI Income Fund | BCIIFA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI Composite Index | None | 3.45% | 0.35% | 10.00% |
| 3B BCI Prudential Fund of Funds | MPRU | 3B1 | To provide the investor with a high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | CPI+3% | None | 0.00% | 0.86% | 75.00% |

| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|--|--------------------|---------------------------|------------------------|--|--|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| 3B BCI Stable Fund of Funds | MSTA | 3B1 | To provide the investor with a moderate to high level of income and stable long term capital growth. | Yes | Conservative/ Moderate | Quarterly | CPI+2% | None | 0.00% | 0.86% | 40.00% |
| 3B BCI Worldwide Flexible Fund of Funds | MW3B1 | 3B1 | To provide investors with a high long term total return. | No | Moderate/ Aggressive | Semi-Annually | CPI+4% | None | 0.00% | 0.86% | 100.00% |
| 3B BCI Worldwide Flexible Growth Fund | BWGFA | A | To deliver high long term capital growth. | No | Moderate/ Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 0.00% | 0.92% | 100.00% |
| 3B BCI Worldwide Growth Fund of Funds | IBWFFA | A | To deliver a high long term total return. | No | Moderate/ Aggressive | Semi-Annually | CPI + 6% | None | 0.00% | 0.29% | 100.00% |
| 4D BCI Aggressive Flexible Fund of Funds | MDAF | A | To maximise long term total returns at reduced risk levels compared to equity only portfolios. | No | Moderate/ Aggressive | Semi-Annually | CPI + 5% | None | 3.45% | 1.15% | 100.00% |
| 4D BCI Cautious Fund of Funds | MDCU | A | To provide the investor with a high level of income while preserving capital in real terms. | Yes | Conservative/ Moderate | Quarterly | CPI + 2% | None | 3.45% | 1.15% | 40.00% |
| 4D BCI Flexible Fund | MDFF | A | To maximise total return for investors by way of a flexible portfolio actively investing across different asset classes. | No | Moderate/ Aggressive | Semi-Annually | 50% FTSE JSE ALSI J203T and 50% SteFI Call Deposit | 20% of excess above benchmark over rolling 2 year, capped at 2% p.a. | 3.45% | 0.92% | 100.00% |
| 4D BCI Moderate Fund of Funds | MDMF | A | To provide the investor with a moderate level of income and capital growth. | Yes | Moderate/ Aggressive | Semi-Annually | CPI + 3% | None | 3.45% | 1.15% | 75.00% |
| Accorn BCI Balanced Fund | WMMCB | B | To achieve long-term capital growth and moderate income generation. | Yes | Moderate/ Aggressive | Semi-Annually | CPI + 4% | None | 0.00% | 0.86% | 75.00% |
| Accorn BCI Equity Fund | WMEFB | B | Seeks to sustain high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 0.00% | 0.86% | 100.00% |
| Accorn BCI International Fund of Funds | WMICC | C | To provide investors with a moderate long term total return. | No | Moderate/ Aggressive | Semi-Annually | ASISA Global Multi Asset Flexible category average | None | 0.00% | 0.12% | 100.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|--|--------------------|-----------------------|------------------------|---|---|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| ADB BCI Balanced Fund of Funds | MADB | A | To provide investors with a steady total return, consisting of income and capital growth, over the medium to long term. | Yes | Moderate | Semi-Annually | CPI + 3% | None | 1.15% | 1.15% | 60.00% |
| ADB BCI Flexible Prudential Fund of Funds | MADF | A | To provide investors with a moderate total return, consisting of income and capital growth, over the medium to long term. | Yes | Moderate/Aggressive | Semi-Annually | CPI + 4% | None | 1.15% | 1.15% | 75.00% |
| All Weather BCI Balanced Fund | ABWFA1 | A1 | To provide investors with a moderate to high long-term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 1.38% | 75.00% |
| All Weather BCI Best Ideas Equity Fund | ALLEFA | A | To achieve high long term capital growth by investing in up to 25 listed companies, both local and offshore, that reflect the manager's best investment ideas. | No | Aggressive | Semi-Annually | FTSE JSE ALSI J203T | 20% of excess above benchmark, over rolling 1 year, capped at 2% p.a. | 3.45% | 1.44% | 100.00% |
| All Weather BCI Bond Fund | ABBFA2 | A1 | Aims to generate returns above the FTSE JSE All Bond Index ("ALBI") over time. | Yes | Conservative/Moderate | Quarterly | FTSE JSE All Bond Index (ALBI) | None | 3.45% | 0.52% | 0.00% |
| All Weather BCI Equity Fund | AWNEB2 | B2 | To sustain high long-term capital growth for investors. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | 20% of excess above benchmark over rolling 1 year on HWM principle, capped at 1% p.a. | 3.45% | 0.98% | 100.00% |
| All Weather BCI Flexible Income Fund | AWRFIA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI Composite Index | None | 3.45% | 0.69% | 10.00% |
| All Weather BCI Property Fund | AWBPA1 | A1 | To provide investors with moderate income and long-term capital growth. | Yes | Moderate/Aggressive | Quarterly | FTSE/JSE All Property Index (J803T) | None | 3.45% | 1.04% | 10.00% |
| All Weather BCI SA Balanced Fund | ALBSFA | A | To provide investors with a moderate to high long-term total return. | Yes | Moderate/Aggressive | Semi-Annually | 65% FTSE JSE Capped Shareholder Weighted All Share Index (J433T), 35% SteFI | 20% of excess above benchmark over rolling 1 year, capped at 2% p.a. | 3.45% | 1.15% | 75.00% |

| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|---|--------------------|-----------------------|------------------------|--|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Aluwani BCI Balanced Fund | BCIBFA | A | To generate a moderate to high long-term total return by investing a diversified spread of investable asset classes. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.98% | 75.00% |
| Aluwani BCI Enhanced Yield Fund | ALYFDA | A | To enhance the portfolio's income yield by actively managing interest rate risk and credit risk through the interest rate cycles. | Yes | Low | Monthly | SteFI Composite Index + 0.5% | None | 3.45% | 0.46% | 0.00% |
| Aluwani BCI Flexible Income Fund | BCIFFA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI + 2% | None | 3.45% | 0.35% | 0.00% |
| Aluwani BCI High Yield Fund | AHYFDA | A | To deliver a high income and stability on capital invested. | No | Low | Quarterly | SteFI Composite Index + 3% | None | 3.45% | 0.69% | 0.00% |
| Aluwani BCI Top 25 Equity Fund | RSOA | A | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE SWIX40 J400T index | None | 3.45% | 1.44% | 100.00% |
| Amity BCI Diversified Income Fund | ABDIFA | A | To provide investors with a high level of income from a diversified range of assets whilst preserving capital. | Yes | Conservative | Quarterly | SteFI Composite Index | None | 0.00% | 0.75% | 10.00% |
| Amity BCI Equity Fund | AMBEFA | A | To provide investors growth over the long term. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 0.00% | 1.15% | 100.00% |
| Amity BCI Global Diversified Fund of Funds | AGDFA | A | To provide investors with long term capital growth through a diversified global portfolio. | No | Moderate/Aggressive | Semi-Annually | ASISA Global Multi Asset Flexible category average | None | 0.00% | 0.52% | 100.00% |
| Amity BCI Managed Select Fund of Funds | ABMSA | A | Provide investors with growing capital in real terms over the medium to long term. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 0.00% | 0.98% | 75.00% |
| Amity BCI Prudent Fund of Funds | MAPF | A | To provide the investor with a moderate level of capital growth over the medium to long term. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 0.00% | 1.15% | 60.00% |
| Amity BCI Steady Growth Fund of Funds | ABSSA | A | To provide stable capital growth to protect from the effects of inflation. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 0.00% | 0.98% | 40.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|---|--------------------|-----------------------|------------------------|--|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Ampersand BCI Balanced Fund of Funds | ASCPL6 | A1 | To provide investors with a moderate to high long-term return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.78% | 75.00% |
| Ampersand BCI Bond Fund | AMSBFA | A | To generate returns similar or above the FTSE JSE All Bond Index ("ALBI"). | Yes | Conservative/Moderate | Quarterly | FTSE JSE All Bond Index (ALBI) | None | 3.45% | 0.95% | 0.00% |
| Ampersand BCI Cautious Fund of Funds | ASCFA1 | A1 | To deliver a stable level of income combined with long term capital stability. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 0.78% | 40.00% |
| Ampersand BCI Equity Fund | ASEFDA | A | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | 50% FTSE JSE Capped All Share Index J303T, 50%, FTSE JSE Capped Shareholder Weighted Index J433T | None | 3.45% | 0.83% | 100.00% |
| Ampersand BCI Global Balanced Feeder Fund | ABGBFA | A | To provide investors with long-term capital growth. | No | Moderate/Aggressive | Semi-Annually | ASISA Global Multi Asset High Equity category average | None | 3.45% | 0.32% | 75.00% |
| Ampersand BCI Income Fund | ASIIFA | A | To secure a higher return than that of a traditional money market or pure income fund and focus on protection against capital loss for investors. | Yes | Conservative | Quarterly | SteFI Call Deposit index | None | 3.45% | 0.58% | 10.00% |
| Ampersand BCI Moderate Fund of Funds | ASCPS4 | A1 | To provide investors with a moderate long term total return. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 3.45% | 0.78% | 60.00% |
| Ampersand BCI Property Fund | AFIB1 | B | To provide investors with moderate income and long-term capital growth. | No | Moderate/Aggressive | Quarterly | FTSE/JSE SA Listed Property Index (J253T) | None | 3.45% | 0.86% | 10.00% |
| Ampersand BCI Worldwide Flexible Fund of Funds | AMWFFA | A | To deliver a moderate to high long term total return. | No | Moderate/Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 3.45% | 0.58% | 100.00% |
| AnBro BCI Unicorn Global Growth Fund | ANGGFA | A | To deliver high capital growth over a long term. | No | Aggressive | Semi-Annually | ASISA Global Equity General category average | None | 3.45% | 1.84% | 100.00% |

| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|---|--------------------|------------------------|------------------------|--|--|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Anchor BCI Africa Flexible Income Fund | ABAIA | A | To maximize income for investors by investing in mainly African interest bearing securities. | No | Moderate | Quarterly | SteFI Composite Index + 2% | 15% of outperformance of benchmark over a rolling 1 year capped at 1% p.a. | 3.45% | 0.81% | 10.00% |
| Anchor BCI Bond Fund | ABFA | A | To achieve a maximum total return by primarily investing in bonds. | No | Conservative/ Moderate | Quarterly | FTSE JSE All Bond Index (ALBI) | None | 3.45% | 0.63% | 0.00% |
| Anchor BCI Core Income Fund | ABCIIA | A | Aims to preserve capital whilst providing income returns. | No | Low | Quarterly | SteFI Composite Index | None | 3.45% | 0.63% | 0.00% |
| Anchor BCI Diversified Growth Fund | ABDGA | A | Multi-managed portfolio with a moderate to aggressive risk profile that aims to provide investors with a high long-term total return. | Yes | Moderate/ Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity Category Average | None | 3.45% | 1.44% | 75.00% |
| Anchor BCI Diversified Moderate Fund | ABDAA | A | Multi-managed portfolio with a moderate risk profile that aims to provide investors with a moderate long-term total return. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity Category Average | None | 3.45% | 1.32% | 60.00% |
| Anchor BCI Diversified Stable Fund | ABDSA | A | Multi-managed portfolio with cautious risk profile that aims to provide investors with a high level of income and capital stability. | Yes | Conservative/ Moderate | Quarterly | ASISA SA Multi Asset Low Equity Category Average | None | 3.45% | 1.15% | 40.00% |
| Anchor BCI Equity Fund | AMEFA | A | To sustain high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 1.15% | 100.00% |
| Anchor BCI Flexible Fund | AMFFA | A | Aims to provide investors with a moderate term total return. | No | Moderate/ Aggressive | Semi-Annually | CPI + 5% | None | 0.00% | 0.51% | 100.00% |
| Anchor BCI Flexible Income Fund | ABFIA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI Call Deposit index + 1% | None | 3.45% | 1.15% | 10.00% |
| Anchor BCI Global Equity Feeder Fund | ABGEFF | A | To provide capital growth over the long term. | No | Aggressive | Semi-Annually | FTSE All World Index | None | 3.45% | 0.29% | 100.00% |
| Anchor BCI Global Flexible Income Fund | ABGFFB | B | To achieve a higher return than US dollar term bank deposits. | No | Moderate | Semi-Annually | 110% of the US Secured Overnight Financing Rate (SOFR) | None | 0.00% | 0.75% | 10.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|--|--------------------|-----------------------|------------------------|--|---|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Anchor BCI Global Technology Fund | ABGTA | A | To provide capital growth over the long term. | No | Aggressive | Semi-Annually | Nasdaq Composite Index | None | 3.45% | 1.27% | 100.00% |
| Anchor BCI Managed Fund | ABMF | A | To offer investors a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity Category Average | None | 3.45% | 1.44% | 75.00% |
| Anchor BCI Moderate Worldwide Flexible Fund | BBMFFC | C | To deliver a moderate to high long-term total return. | No | Moderate/Aggressive | Semi-Annually | FTSE JSE ALSI J203T | None | 0.00% | 1.15% | 100.00% |
| Anchor BCI Property Fund | ABPFA | A | To deliver both a high income yield as well as capital growth over the medium to long term. | No | Moderate/Aggressive | Quarterly | FTSE/JSE SA Listed Property Index (J253T) | None | 3.45% | 1.44% | 10.00% |
| Anchor BCI SA Equity Fund | ANBEFA | A | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 1.15% | 100.00% |
| Anchor BCI Worldwide Flexible Fund | AMWFA | A | To provide high long term total return by way of a worldwide flexible portfolio actively investing across different asset classes. | No | Moderate/Aggressive | Semi-Annually | CPI + 4% | None | 3.45% | 1.15% | 100.00% |
| Anchor BCI Worldwide Opportunities Fund | ANBOFC | C | Aims to identify local and global investment opportunities. | No | Moderate/Aggressive | Semi-Annually | CPI | 15% of excess above benchmark, calculated over a rolling 1-year period, capped at 3% p.a. | 3.45% | 0.11% | 100.00% |
| Anchor Securities BCI Worldwide Growth and Income Fund | ABWFA | A | To provide investors with moderate long term income and capital growth by investing in domestic and/or offshore asset classes. | No | Moderate/Aggressive | Semi-Annually | CPI + 2% | None | 0.00% | 0.63% | 100.00% |
| Argon BCI Absolute Return Fund | AARFA | A | To provide investors with an absolute real inflation beating total return over any rolling 3 year period. | Yes | Conservative/Moderate | Quarterly | CPI + 4% | 20% excess performance above benchmark over a 1 year rolling period, capped at a max 1.15% p.a. | 0.00% | 1.32% | 40.00% |
| Argon BCI Absolute Return Fund | AARFB | B | To provide investors with an absolute real inflation beating total return over any rolling 3 year period. | Yes | Conservative/Moderate | Quarterly | CPI + 4% | 20% excess performance above benchmark over a 1 year rolling period, capped at a max 0.65% p.a. | 0.00% | 0.75% | 40.00% |
| Argon BCI Bond Fund | ABIFA | A | To maximise the portfolio's total return. | No | Conservative/Moderate | Quarterly | FTSE JSE All Bond Index (ALBI) | None | 0.00% | 0.52% | 0.00% |

| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|--|--------------------|---------------------------|------------------------|---------------------------------------|---|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Argon BCI Bond Fund | ABFIFB | B | To maximise the portfolio's total return. | No | Conservative/ Moderate | Quarterly | FTSE JSE All Bond Index (ALBI) | None | 0.00% | 0.35% | 0.00% |
| Argon BCI Flexible Income Fund | ARGFIA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI x 110% | None | 0.00% | 0.81% | 0.00% |
| AS Forum BCI Aggressive Fund of Funds | MASA | A | To provide the investor with high capital growth over the long term. | Yes | Moderate/ Aggressive | Semi-Annually | CPI+7% | 15% above benchmark over a rolling 2 year period, cap 1% pa | 0.00% | 1.32% | 75.00% |
| AS Forum BCI Moderate Fund of Funds | MASM | A | To provide the investor with a moderate level capital growth over the medium to long term. | Yes | Moderate | Semi-Annually | CPI+5% | 15% above benchmark over a rolling 2 year period, cap 0.75% pa | 0.00% | 1.32% | 60.00% |
| Aureus Nobilis BCI Cautious Fund | ANBCFA | A | To provide investors with a high level of income and capital stability. | Yes | Conservative/ Moderate | Quarterly | CPI + 3% | 15% of excess above benchmark over rolling 1 year period, capped at max 1% p.a. | 3.45% | 1.27% | 40.00% |
| Aureus Nobilis BCI Managed Fund | ANBMFA | A | Aims to accumulate wealth for investors by delivering a high long term total return. | Yes | Moderate/ Aggressive | Semi-Annually | CPI + 5% | 15% of excess above benchmark over rolling 1 year period, capped at max 1% p.a. | 3.45% | 1.32% | 75.00% |
| Aureus Nobilis BCI Worldwide Flexible Fund of Funds | ANWFFA | A | Aims to accumulate wealth for investors by delivering a high long term total return. | No | Moderate/ Aggressive | Semi-Annually | CPI + 7% | 15% of excess above benchmark over rolling 1 year period, capped at max 1% p.a. | 3.45% | 1.15% | 100.00% |
| Balondolozzi BCI Absolute Return Fund | BBARFB | B | To deliver long-term absolute real returns by investing across a diversified range of assets and asset classes. | Yes | Moderate | Semi-Annually | CPI + 3% | None | 0.00% | 0.75% | 60.00% |
| Balondolozzi BCI Global Bond Fund | BBGGA5 | A5 | To generate returns above a global bond index over time, utilising active bond management combined with strategies which aim to reduce risk. | No | Moderate | Quarterly | Bloomberg Global Aggregate Bond Index | None | 0.00% | 0.23% | 0.00% |
| Balondolozzi BCI Income Fund | BBIFDB | B | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI x 110% | None | 0.00% | 0.58% | 10.00% |
| Baroque BCI Moderato Fund of Funds | MBMF | A | To provide the investor with moderate levels of income and long term capital growth. | Yes | Moderate | Semi-Annually | CPI+4% | 15% of excess above benchmark over rolling 2 year period, capped at max 2% p.a. | 3.45% | 1.15% | 60.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|--|--------------------|-----------------------|------------------------|--|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Bartizan BCI Balanced Fund | BAZBFA | A | Providing investors with a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.63% | 75.00% |
| Bartizan BCI Worldwide Flexible Fund | BACWFA | A | To deliver a high long-term total return by having full flexibility in terms of asset and geographical allocation. | No | Moderate/Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 3.45% | 0.86% | 100.00% |
| Bateleur BCI SA Equity Fund | BEPFA1 | A1 | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 0.86% | 100.00% |
| BCI Artisan Global Value Feeder Fund | AGVFFA | A | To achieve maximum long term capital growth. | No | Aggressive | Semi-Annually | None | None | 0.00% | 0.17% | 100.00% |
| BCI Best Blend Balanced Fund | BBBCF | C | To provide the investor with moderate levels of income and long term capital growth. | Yes | Moderate/Aggressive | Semi-Annually | CPI+3% | None | 3.45% | 0.58% | 75.00% |
| BCI Best Blend Cautious Fund | BBCCF | C | To sustain a high long-term total return. | Yes | Conservative/Moderate | Quarterly | CPI+1% | None | 3.45% | 0.58% | 40.00% |
| BCI Best Blend Flexible Income Fund | BBBFC | C | To provide investors with income and stable capital growth. | No | Conservative | Quarterly | SteFI | None | 3.45% | 0.75% | 10.00% |
| BCI Best Blend Specialist Equity Fund | BBBEC | C | To provide investors with income as well as long term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 1.15% | 100.00% |
| BCI Contrarius Global Balanced Feeder Fund | BCICFA | A | To provide investors with higher total return than an absolute return. | No | Moderate/Aggressive | Semi-Annually | 60 40 Index | None | 0.00% | 0.17% | 75.00% |
| BCI Contrarius Global Equity Feeder Fund | BCIEFA | A | To provide investors with a higher total return than the average of the world's equity markets net of taxes. | No | Aggressive | Semi-Annually | MSCI World index NR | None | 0.00% | 0.17% | 100.00% |
| BCI Credo Global Equity Feeder Fund | CREDOA | A | To provide investors with a high long term total return by investing in participatory interests. | No | Aggressive | Semi-Annually | None | None | 3.45% | 0.69% | 100.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|---|--------------------|-----------------------|------------------------|--|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| BCI Enhanced Equity Fund | BCEEF | B | To provide the investor with high, risk-adjusted, long term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE J200T | None | 0.00% | 0.58% | 100.00% |
| BCI Fairtree Global Income Plus Feeder Fund | BCFFDA | A | To provide investors with high level of income. | No | Conservative/Moderate | Semi-Annually | iTraxx Crossover 5 year Total Return Index | None | 3.45% | 0.86% | 10.00% |
| BCI Flexible Fund | CUGT | A | To provide high capital growth and a reasonable level of income for investors. | No | Moderate/Aggressive | Semi-Annually | CPI + 6% | None | 3.45% | 1.15% | 100.00% |
| BCI Fundsmith Equity Feeder Fund | BFEFA | A | To provide investors with a long term capital growth. | No | Aggressive | Semi-Annually | None | None | 0.00% | 0.46% | 100.00% |
| BCI GinsGlobal Global Equity Index Feeder Fund | BGGGFA | A | To provide investors with long term capital growth. | No | Aggressive | Semi-Annually | None | None | 3.45% | 0.17% | 100.00% |
| BCI Guernsey Global Growth Feeder Fund | BGGFFA | A | Aims to provide investors with long term capital growth. | No | Aggressive | Semi-Annually | ASISA Global Equity General category average | None | 3.45% | 0.40% | 100.00% |
| BCI Institutional Worldwide Flexible Growth Fund | BIGFA | A | Aimed at high net worth investors with the objective of maximising long term capital growth for such investors. | No | Moderate/Aggressive | Semi-Annually | CPI + 6% | None | 0.00% | 1.44% | 100.00% |
| BCI Lindsell Train Global Equity Feeder Fund | BLTGFA | A | To provide investors with long term capital growth. | No | Aggressive | Semi-Annually | None | None | 3.45% | 0.29% | 100.00% |
| BCI Martello Global Equity Feeder Fund | BCIMFA | A | To provide investors with a long-term capital growth. | No | Aggressive | Semi-Annually | Morningstar Developed Markets USD NR | None | 0.00% | 0.17%-0.58% | 100.00% |
| BCI Money Market Fund | MVMM | A | To obtain as high a level of current income as is consistent with capital preservation and liquidity. | Yes | Low | Monthly | STeFI (3 months) | None | 0.00% | 0.35% | 0.00% |
| BCI Multikor Moderate Fund of Funds | BMMFA | A | To achieve moderate capital growth in the medium to long-term combined with a reasonable level of income. | Yes | Moderate | Semi-Annually | CPI + 3.5% | None | 0.00% | 0.46% | 60.00% |
| BCI Ranmore Global Value Equity Feeder Fund | RANFFB | B | Aims to provide investors with a long-term capital growth. | No | Aggressive | Semi-Annually | None | None | 3.45% | 0.29% | 100.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|---|--------------------|---------------------|------------------------|---|---|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| BCI SA Flexible Fund | BCFXFA | A | To deliver moderate income as well as long term capital growth. | No | Moderate/Aggressive | Semi-Annually | SteFI Composite Index | None | 0.00% | 0.58% | 100.00% |
| BCI Sands Capital Emerging Markets Feeder Fund | BICFFA | A | Aims to provide investors with long term capital growth. | No | Aggressive | Semi-Annually | None | None | 3.45% | 0.29% | 100.00% |
| BCI Sands Capital Global Growth Feeder Fund | BCGFFA | A | Aims to provide investors with long term capital growth. | No | Aggressive | Semi-Annually | None | None | 3.00% | 0.29% | 100.00% |
| BCI T. Rowe Price Global Value Equity Feeder Fund | BCRVFA | A | To achieve a high level of sustainable income and stability of capital invested. | No | Aggressive | Semi-Annually | None | None | 0.00% | 0.29% | 100.00% |
| BCI UBAM MultiFunds Flexible Allocation Feeder Fund | AGBFA | A | Aims to outperform the USD Libor 1 year Index by 3% per annum. | No | Moderate/Aggressive | Semi-Annually | None | None | 3.45% | 0.17% | 75.00% |
| BCI Value Fund | BCVFD | B | To maximise long term investment returns, particularly during periods of weaker equity market growth. | No | Aggressive | Semi-Annually | FTSE JSE Shareholder Weighted All Share Index (J403T) | None | 0.00% | 0.86% | 100.00% |
| BCI Worldwide Flexible Style Fund | BCWFFC | C | To provide investors with a high long term total return. | No | Moderate/Aggressive | Semi-Annually | CPI + 4% | None | 0.00% | 1.04% | 10.00% |
| BCI Worldwide Opportunities Fund | BWOFA | A | To provide long term investors with high long term total return. | No | Moderate/Aggressive | Semi-Annually | CPI + 5% | None | 0.00% | 1.15% | 100.00% |
| Bellamont BCI Worldwide Flexible Fund | BCIWFA | A | To deliver a moderate to high long term total return. | No | Moderate/Aggressive | Semi-Annually | CPI + 4% | 20% above benchmark, capped at 2% | 3.45% | 0.75% | 100.00% |
| BlueAlpha BCI All Seasons Fund | MBAS | A | To provide investors with reasonably high levels of long term capital growth. | No | Moderate/Aggressive | Semi-Annually | CPI +5% | 20% above benchmark cap over rolling 2-years, capped at 2% p.a. | 3.45% | 1.44% | 100.00% |
| BlueAlpha BCI Balanced Fund | BABFC | C | To offer investors a moderate to high long-term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 0.00% | 0.98% | 75.00% |
| BlueAlpha BCI Equity Fund | BSEAF | A | To deliver a high long-term total return. | No | Aggressive | Semi-Annually | ASISA SA Equity General category average | None | 3.45% | 1.44% | 100.00% |
| BlueAlpha BCI Global Equity Fund | BGFFA | A | To offer investors a high long term total return by investing across global markets. | No | Aggressive | Semi-Annually | ASISA Global Equity General category average | None | 3.45% | 1.44% | 100.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|--|--------------------|-----------------------|------------------------|--|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| BlueAlpha BCI SA Equity Fund | BALPFA | A | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 0.81% | 100.00% |
| Bovest BCI Conservative Fund of Funds | BBCFA | A | To provide the investor with a high level of income and stable capital growth. | Yes | Conservative/Moderate | Quarterly | CPI + 3% | None | 0.00% | 0.86% | 40.00% |
| Bovest BCI Managed Fund of Funds | BBMFA | A | To deliver moderate long term capital growth with a moderate level of income. | Yes | Moderate/Aggressive | Semi-Annually | CPI + 5% | None | 0.00% | 0.86% | 75.00% |
| Bovest BCI Worldwide Flexible Fund of Funds | BBWFA | A | Providing investors with a high long term total return. | No | Moderate/Aggressive | Semi-Annually | CPI + 7% | None | 0.00% | 0.86% | 100.00% |
| Brenthurst BCI Balanced Fund of Funds | BBFFA | A | To offer investors a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 0.00% | 0.75% | 75.00% |
| Brenthurst BCI Global Balanced Feeder Fund | BBGBFA | A | To provide a balance between capital preservation and capital growth. | No | Moderate/Aggressive | Semi-Annually | ASISA Global Multi Asset High Equity category average | None | 0.00% | 0.17% | 75.00% |
| Brenthurst BCI Global Equity Feeder Fund | BGEQFA | A | To provide investors with long term capital growth. | No | Aggressive | Semi-Annually | ASISA Global Equity General category average | None | 0.00% | 0.17% | 100.00% |
| Brenthurst BCI Income Fund of Funds | BCIFA | A | To provide investors with a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | ASISA SA Multi Asset Income category average | None | 0.00% | 0.75% | 10.00% |
| Brenthurst BCI Worldwide Flexible Fund of Funds | BCWFA | A | To provide investors with a high long term total return. | No | Moderate/Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 0.00% | 0.75% | 100.00% |
| Cadiz BCI Absolute Yield Fund | AHAY | A | To provide investors with a diversified exposure. | Yes | Conservative | Quarterly | SteFI + 2% | None | 3.45% | 0.92% | 0.00% |
| Cadiz BCI Bond Fund | CBRIA | A | To generate returns above the benchmark over time, utilising active bond management combined with strategies which aim to reduce risk. | Yes | Conservative/Moderate | Quarterly | FTSE JSE All Bond Index | None | 0.00% | 0.92% | 0.00% |
| Cadiz BCI Enhanced Income Fund | WMEIC | C | To provide investors with a high long term total return. | Yes | Conservative | Quarterly | SteFI + 1% | None | 0.00% | 0.58% | 10.00% |

| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|-------|-------|--|--------------------|-----------------------|------------------------|--|---|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Cadiz BCI Money Market Fund | AFMM | A | To provide a medium whereby investors can obtain undivided participation in a diversified portfolio. | No | Low | Monthly | SteFI Composite Index | None | 0.00% | 0.29% | 0.00% |
| Caleo BCI Active Income Fund | CBAFA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI Composite Index | None | 3.45% | 0.92% | 10.00% |
| Caleo BCI Balanced Fund of Funds | CBFFA | A | Multi-asset high equity portfolio with the objective to offer investors a moderate to high long term total return. | Yes | Moderate | Semi-Annually | CPI + 5% | 15% of excess performance fee above benchmark, calculated over a rolling 1 year period capped at 2% p.a. | 3.45% | 1.15% | 75.00% |
| Caleo BCI Moderate Fund of Funds | MBWO | A | To maximise long term total returns by identifying and investing in local and global investment opportunities with a "value bias". | Yes | Moderate | Semi-Annually | CPI + 4% | 15% excess performance above benchmark, calculated over 1 year rolling period, capped at a maximum of 1% p.a. | 3.45% | 1.15% | 60.00% |
| Capita BCI Balanced Fund | CBBFA | A | To offer investors a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 0.00% | 0.98% | 75.00% |
| Capita BCI Cautious Fund | CBCFA | A | To provide investors with income and long term stable capital growth. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 0.00% | 0.98% | 40.00% |
| Capita BCI Equity Fund | AHMF | A | To provide investors high long-term capital growth | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 1.44% | 100.00% |
| Capital Incubator BCI Worldwide Flexible Fund of Funds | MBVI | A | Aims to provide long term investors with real long term capital growth. | No | Aggressive | Semi-Annually | CPI | None | 0.00% | 0.23% | 100.00% |
| Capital Incubator BCI Worldwide Opportunities Fund of Funds | MBOW | A | To provide long term investors with high long term total returns. | No | Aggressive | Semi-Annually | CPI | None | 0.00% | 0.29% | 100.00% |
| Cartesian BCI Money Market Fund | CABFA | A | To provide a medium whereby investors can obtain undivided participation in a diversified portfolio of money market instruments. | Yes | Low | Monthly | SteFI Call Deposit Index | None | 0.00% | 0.29% | 0.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|--|--------------------|---------------------------|------------------------|---|--|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Celtis BCI Conservative Fund of Funds | MCEC | A | To provide the investor with a high level of income and stable capital growth. | Yes | Conservative/ Moderate | Quarterly | CPI +3% | None | 3.45% | 1.01% | 40.00% |
| Celtis BCI Flexible Fund of Funds | MCEL | A | To provide investors with an above-average medium to long term total return. | No | Moderate/ Aggressive | Semi-Annually | CPI +6% | None | 3.45% | 1.01% | 75.00% |
| Celtis BCI Managed Fund of Funds | CBMFA | A | To offer investors a moderate to high long term total return. | Yes | Moderate/ Aggressive | Semi-Annually | CPI +5% | None | 3.45% | 1.01% | 75.00% |
| Centaur BCI Balanced Fund | CMBFA | A | To offer investors a moderate long term total return. | Yes | Moderate/ Aggressive | Semi-Annually | Composite of 25% FTSE/JSE All Bond Index (ALBTR), 40% FTSE/JSE Capped Shareholder Weighted All Share Index (J433T), 24% Morningstar Developed Markets Target Market Exposure NR and 11% SteFI | 12.5% above benchmark cap over rolling 2-year, capped at 1% p.a. | 3.45% | 1.55% | 75.00% |
| Centaur BCI Flexible Fund | MCFM | A | To provide investors with high long term capital growth. | No | Moderate/ Aggressive | Semi-Annually | Composite of 50% FTSE/JSE Capped Shareholder Weighted All Share Index (J433T), 30% Morningstar Developed Markets Target Market Exposure NR and 20% SteFI | 20% above benchmark cap over rolling 2-years, capped at 2% p.a. | 3.45% | 1.44% | 100.00% |
| Centaur BCI SA Equity Fund | CEBCFA | A | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE SWIX J433T | 20% above benchmark cap over rolling 1-year, capped at 2% p.a. - None 1st year | 0.00% | 1.44% | 100.00% |
| Citrine BCI Conservative Growth Fund of Funds | CCGFFA | A | To deliver a high level of income combined with long term capital stability. | Yes | Conservative/ Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 0.94% | 40.00% |
| Citrine BCI Income Provider Fund | CIFFA | A | Delivering a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | ASISA SA Multi Asset Income category average | None | 3.45% | 0.58% | 10.00% |
| Citrine BCI Moderate Growth Fund of Funds | CMGFFA | A | To deliver a moderate long term total return. | Yes | Moderate/ Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.94% | 75.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|---|--------------------|----------------------|------------------------|--|---|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Citrine BCI Worldwide Flexible Growth Fund of Funds | CIWFFA | A | To deliver a high long term total return. | No | Moderate/ Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 3.45% | 0.98% | 100.00% |
| Colourfield BCI Income Fund 2 | CBIF2 | A | To provide a total return consistent with inflation-protected instruments. | No | Conservative | Quarterly | CILI index (over 12 years) | None | 0.00% | 0.52% | 0.00% |
| Consilium BCI Worldwide Flexible Fund | CCWF | A | To provide investors with high long term total returns. | No | Moderate/ Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 0.00% | 1.44% | 100.00% |
| Contrarius BCI Balanced Fund | COBBFA | A | To balance capital growth, income generation and risk of loss, using a mix of assets. | Yes | Moderate/ Aggressive | Semi-Annually | 42% FTSE/JSE Capped All Share Index, total return (J303T) + 20% FTSE/JSE All Bond Index (ALBI) + 8% Alexander Forbes Short Term Fixed Interest Composite Index (STeFI) + 18% MSCI World Index, total return (NDDUWI) + 12% J.P. Morgan Global Government Bond Index (JPMGGLBL) | 20% of the outperformance of the benchmark, subject to a high watermark | 3.45% | 1.04% | 75.00% |
| Contrarius BCI Equity Fund | COBEFA | A | To provide long term capital growth for investors. | No | Aggressive | Semi-Annually | 70% FTSE/JSE Capped All Share Index, total return (J303T) + 30% MSCI World Index, total return (NDDUWI) | 20% of the outperformance of the benchmark, subject to a high watermark | 3.45% | 1.04% | 100.00% |
| Contrarius BCI SA Equity Fund | COSEFA | A | To provide long-term capital growth for investors. | No | Aggressive | Semi-Annually | FTSE/JSE Capped All Share Index, total return (J303T) | 20% of the outperformance of the benchmark, subject to a high watermark | 3.45% | 1.04% | 100.00% |
| Corion BCI Equity Fund | CBEQFA | A | To provide long term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 1.21% | 100.00% |
| Corion BCI Flexible Fund | CORFFA | A | To maximise long term capital growth. | No | Moderate/ Aggressive | Semi-Annually | ASISA SA Multi Asset Flexible category average | None | 3.45% | 0.86% | 100.00% |
| Corion BCI Growth Fund | CBGTFA | A | To maximise long term capital growth. | Yes | Moderate/ Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 1.09% | 75.00% |
| Corion BCI Income Fund | CPIMMB | A | To maximise income. | Yes | Conservative | Quarterly | SteFI Composite Index | None | 3.45% | 0.69% | 10.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|--|--------------------|------------------------|------------------------|---|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Corion BCI Stable Fund | CBSEFA | A | To deliver a stable level of income combined with long term capital stability. | Yes | Conservative/ Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 0.98% | 40.00% |
| Corion BCI Worldwide Flexible Fund | CORWFA | A | To maximise long term capital growth. | No | Moderate/ Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 3.45% | 0.86% | 100.00% |
| Cratos BCI Worldwide Flexible Fund | CBEQFC | C | To sustain high long-term capital growth. | No | Moderate/ Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 3.45% | 1.15% | 100.00% |
| CS BCI Aggressive Prudential Fund of Funds | CSMCB | B | To provide the investor with a relatively high long term total return. | Yes | Moderate/ Aggressive | Semi-Annually | CPI+5% | None | 2.30% | 1.44% | 75.00% |
| CS BCI Flexible Fund of Funds | MSFB | B | To maximise long term total returns. | No | Moderate/ Aggressive | Semi-Annually | CPI+6% | None | 2.30% | 1.44% | 100.00% |
| CS BCI Prudential Fund of Funds | MCSB | B | To provide the investor with steady total return. | Yes | Moderate/ Aggressive | Semi-Annually | CPI+4% | None | 2.30% | 1.44% | 75.00% |
| CS BCI Worldwide Flexible Fund of Funds | CWFFFB | B | To providing investors with a high long term total return. | No | Moderate/ Aggressive | Semi-Annually | CPI+6% | None | 2.30% | 1.44% | 100.00% |
| Custodian BCI Balanced Fund | MCBB | A | To provide investors with a moderate to high total return over the medium to long term. | Yes | Moderate/ Aggressive | Semi-Annually | CPI + 4% | None | 3.45% | 1.15% | 75.00% |
| Custodian BCI Income Plus Fund | MCIN | A | To achieve a high level of sustainable income and stability of capital invested. | No | Conservative | Quarterly | SteFI Composite Index | None | 3.45% | 1.15% | 10.00% |
| Delta 4 BCI Income Fund | D4IFA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI Composite Index | None | 3.45% | 0.55% | 10.00% |
| Destiny BCI Multi Asset Fund of Funds | APMF | A | To deliver long term capital growth, with the generation of income as a secondary objective. | No | Moderate/ Aggressive | Semi-Annually | ASISA SA Multi Asset Flexible category average | None | 0.00% | 1.44% | 100.00% |
| Destiny BCI Prudential Fund of Funds | APRF | A | To preserve capital and grow both capital and income of the medium to long term. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 0.00% | 1.44% | 60.00% |

| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|---|--------------------|---------------------------|------------------------|---|--|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Dinamika BCI Conservative Fund of Funds | MDCF | A | To provide the investor with a high level of income and stable capital growth. | Yes | Conservative/ Moderate | Quarterly | SA Repo rate + 2% | 15% of excess above benchmark over rolling 2 years, capped at 2% p.a. | 0.00% | 1.44% | 40.00% |
| Dinamika BCI Worldwide Flexible Fund | DBWFFA | A | To explore local and global investment opportunities in order achieve a high long term total return. | No | Moderate/ Aggressive | Semi-Annually | CPI+6% | 15% of excess above benchmark over rolling 1 year, capped at 2% p.a. | 0.00% | 1.44% | 100.00% |
| Dotport BCI Cautious Fund of Funds | MDCA | A | To provide the investor with a high level of income and stable capital growth. | Yes | Conservative/ Moderate | Quarterly | CPI | 7.5% of excess above benchmark over rolling 2 years, capped at 2% p.a. | 2.59% | 1.15% | 100.00% |
| Dotport BCI Equity Fund | DBEFA | A | To sustain high long term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Shareholder Weighted All Share Index (J403T) | None | 3.45% | 1.15% | 100.00% |
| Dotport BCI Income Fund | DBCIFA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI | None | 2.59% | 0.86% | 10.00% |
| Dotport BCI Prudential Fund of Funds | MDSP | A | To provide the investor with a reasonable level of income combined with long term real capital growth. | Yes | Moderate/ Aggressive | Semi-Annually | CPI+2% | 15% of excess above benchmark over rolling 2 years, capped at 2% p.a. | 2.59% | 1.15% | 75.00% |
| Edge BCI Balanced Fund of Funds | EBBFA | A | To offer investors a moderate long-term total return by investing across asset classes. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 3.45% | 0.75% | 60.00% |
| Edge BCI Cautious Fund of Finds | EDCFA | A | Cautious risk profile that aims to provide investors with a high level of income and capital stability. | Yes | Conservative/ Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 0.75% | 100.00% |
| Edge BCI Equity Fund | EBEFA | A | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | ASISA SA Equity General category average | None | 3.45% | 1.07% | 100.00% |
| Engelberg BCI Balanced Fund | EIPFD | A | To achieve moderate capital appreciation with reasonable volatility within the prudential asset allocation constraints. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 0.00% | 1.15% | 60.00% |

| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|--|--------------------|-----------------------|------------------------|---|---|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Engelberg BCI Global Feeder Fund | ENWFF | A | To provide investors with a balance between capital preservation and capital growth through the entire investment cycle. | No | Moderate | Semi-Annually | CPI | None | 0.00% | 1.15% | 60.00% |
| Engelberg BCI Income Fund | FGBEFA | A | To provide a high level of income combined with capital stability. | No | Low | Monthly | SteFI Composite Index | None | 0.00% | 0.75% | 0.00% |
| ETM Capital BCI Balanced Fund of Funds | ETMBFA | A | To deliver a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.86% | 75.00% |
| Fairtree BCI Income Plus Fund | BIPFA | A | To deliver a high level of income and long term stability on capital invested. | No | Conservative/Moderate | Quarterly | SteFI Call Deposit index + 2% | None | 3.45% | 0.86% | 10.00% |
| Fairtree BCI Select Cautious Fund | EBCC | A | To provide investors with high income combined with stable capital growth. | Yes | Conservative/Moderate | Quarterly | CPI + 3% | None | 3.45% | 1.09% | 40.00% |
| FAL BCI Balanced Fund | FBBFA | A | To offer investors a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | 25% 3-month SteFI, 37.5% FTSE JSE Top40 Cap index J200T, 25% FTSE JSE Midcaps index J201T, 12.5% FTSE JSE Smallcaps index J202T | 15% of excess above benchmark over rolling 1 years, capped at 1% p.a. | 3.45% | 1.15% | 75.00% |
| FAL BCI Stable Fund of Funds | IBSFF | A | To provide investors with a high level of income and capital stability | Yes | Conservative/Moderate | Quarterly | 14% FTSE JSE Africa Top40 J200T, 8% FTSE JSE Africa Mid Cap J201T, 5% FTSE JSE Africa SA Listed Property J253T, 73% SteFI Composite Index | 15% of excess above benchmark over rolling 1 years, capped at 2% p.a. | 0.00% | 1.15% | 40.00% |
| Fibonacci BCI Balanced Fund | STWGFC | C | To provide investors with a moderate to high long term return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 1.21% | 75.00% |
| Fibonacci BCI Income Fund | FIBOBA | A | Achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | ASISA SA Multi Asset Income category average | None | 0.00% | 0.69% | 10.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|---|--------------------|---------------------------|------------------------|---|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Fibonacci BCI Temperate Fund | FFTB1 | B1 | To provide investors with capital growth whilst maintaining a moderate level of income. | Yes | Conservative/ Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 0.00% | 0.86% | 40.00% |
| Foster BCI Moderate Fund of Funds | MBMO | A | To provide the investor with steady total return, consisting of income and capital growth. | Yes | Moderate | Semi-Annually | SteFI Composite Index + 4% | None | 3.45% | 0.98% | 60.00% |
| Granate BCI Active Bond Fund | GRABFB | B | To provide investors with a high income return. | Yes | Conservative/ Moderate | Quarterly | 70% FTSE JSE All Bond Index (ALBI), 20% FTSE/JSE Inflation-Linked Government Index, 10% SteFI | None | 3.45% | 0.52% | 0.00% |
| Granate BCI Balanced Fund | GSBFB | B | To deliver long-term capital growth by investing in a broad range of asset classes. | Yes | Moderate/ Aggressive | Semi-Annually | CPI + 5% | None | 3.45% | 0.98% | 75.00% |
| Granate BCI Flexible Fund | GSFFB | B | To provide investors with medium to long-term capital growth. | No | Moderate/ Aggressive | Semi-Annually | CPI + 6% | None | 3.45% | 0.98% | 100.00% |
| Granate BCI Money Market Fund | RSMMB | B | To obtain as high a level of current income as is consistent with capital stability and liquidity. | Yes | Low | Monthly | SteFI Composite Index | None | 3.45% | 0.29% | 0.00% |
| Granate BCI Multi Income Fund | RSMIB | B | To outperform money market and traditional income portfolios over the medium to longer term. | Yes | Conservative | Quarterly | SteFI Composite Index + 1% | None | 3.45% | 0.58% | 10.00% |
| Harvard House BCI Equity Fund | MHGE | A | To sustain high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 1.15% | 100.00% |
| Harvard House BCI Flexible Income Fund | MHFI | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | BEASSA ALBI (1-3 yr sub index) | None | 3.45% | 1.15% | 10.00% |
| Harvard House BCI Property Fund | HHBPA | A | To provide the investor with a high income and long term capital appreciation found through investing in mainly listed property securities. | No | Moderate/ Aggressive | Quarterly | FTSE/JSE SA Listed Property Index (J253T) | None | 3.45% | 1.15% | 10.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|---|--------------------|-----------------------|------------------------|--|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Harvard House BCI Worldwide Flexible Fund | HHBFDA | A | To deliver a moderate to high long-term total return. | No | Moderate/Aggressive | Semi-Annually | CPI | None | 3.45% | 1.15% | 100.00% |
| Hollard BCI Conservative Growth Fund of Funds | HPSDF | B | To deliver a stable level of income combined with long term capital stability. | Yes | Conservative/Moderate | Quarterly | median of the ASISA SA Multi Asset Low Equity category | None | 0.00% | 1.38% | 40.00% |
| Hollard BCI Dynamic Income Fund | HPDIF | B | To maximise income. | Yes | Conservative | Quarterly | median of the ASISA SA Multi Asset Income category | None | 0.00% | 0.81% | 10.00% |
| Hollard BCI Equity Fund | HPEFB | B | To provide investors with long-term capital growth. | No | Aggressive | Semi-Annually | median of the ASISA SA Equity SA General category | None | 0.00% | 1.04% | 100.00% |
| Hollard BCI Focused Global Equity Feeder Fund | HLDFFA | C | To provide long term capital appreciation while exhibiting less volatility than the global equity markets. | No | Aggressive | Semi-Annually | MSCI World Index NR | None | 0.00% | 0.95% | 100.00% |
| Hollard BCI Managed Growth Fund of Funds | HPSAF | B | To provide investors with a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | median of the ASISA SA Multi Asset High Equity category | None | 0.00% | 1.38% | 75.00% |
| Hollard BCI Moderate Growth Fund of Funds | HPSBF | B | To deliver a moderate level of income combined with capital growth. | Yes | Moderate | Semi-Annually | median of the ASISA SA Multi Asset Medium Equity category | None | 0.00% | 1.38% | 60.00% |
| Hollard BCI Money Market Fund | HPMMF | B | Provides investors with a medium whereby investors can obtain undivided participation in a diversified portfolio of money market instruments and assets in liquid form. | Yes | Conservative | Monthly | median of the ASISA SA Interest Bearing SA Money Market category | None | 0.00% | 0.35% | 0.00% |
| Hollard BCI Property Fund | HPPFC | B | To provide investors with high income and long-term capital growth. | No | Moderate/Aggressive | Quarterly | FTSE/JSE SA Listed Property Index (J253T) | None | 0.00% | 1.15% | 10.00% |
| Hollard BCI Yield Plus Fund | HPYPF | B | To provide investors with a regular and high income with lower volatility and capital stability. | Yes | Conservative | Quarterly | median of the ASISA SA Interest Bearing Short Term category | None | 0.00% | 0.58% | 0.00% |
| ID Capital BCI Balanced Fund | INNFOA | A | To provide investors with a moderate long term total return. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 0.00% | 1.15% | 60.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|---|--------------------|-----------------------|------------------------|---|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| ID Capital BCI Income Fund | DALMA1 | A1 | To provide high capital stability and predictable income distributions. | No | Conservative | Quarterly | SteFI Composite Index | None | 3.45% | 0.92% | 10.00% |
| ID Capital BCI Worldwide Equity Fund | INBFFA | A | Aims to deliver a high long-term capital growth. | No | Aggressive | Semi-Annually | ASISA Worldwide Equity General category average | None | 0.00% | 1.15% | 100.00% |
| ID Capital BCI Worldwide Flexible Fund | IBWFA | A | Aims to deliver a moderate to high long term total return. | No | Moderate/Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 0.00% | 1.15% | 100.00% |
| Imali BCI Passive Balanced Fund | IPBFA | A | To offer investors a moderate to high long term total return mainly through the use of passive strategies. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.86% | 75.00% |
| Independent Securities BCI Worldwide Flexible Fund | BIPWFA | A | To deliver a moderate long term total return. | No | Moderate/Aggressive | Semi-Annually | FTSE JSE Shareholder Weighted All Share Index (J403T) | None | 0.00% | 0.58% | 100.00% |
| Independent Securities BCI Worldwide Flexible Fund | BIPCFB | B | To deliver a moderate long term total return. | No | Moderate/Aggressive | Semi-Annually | FTSE JSE Shareholder Weighted All Share Index (J403T) | None | 0.00% | 1.09% | 100.00% |
| Independent Securities BCI Worldwide Flexible Fund | BIPCFC | C | To deliver a moderate long term total return. | No | Moderate/Aggressive | Semi-Annually | FTSE JSE Shareholder Weighted All Share Index (J403T) | None | 0.00% | 1.38% | 100.00% |
| Independent Securities BCI Worldwide Flexible Fund | BIPCFD | D | To deliver a moderate long term total return. | No | Moderate/Aggressive | Semi-Annually | FTSE JSE Shareholder Weighted All Share Index (J403T) | None | 0.00% | 1.55% | 100.00% |
| Instit BCI Enhanced Yield Fund | IBEYFC | C | To enhance the portfolio's income yield by actively managing interest rate risk and credit risk through the interest rate cycles. | Yes | Low | Monthly | SteFI Call Deposit index | None | 0.00% | 1.04% | 0.00% |
| Instit BCI Flexible Income Fund | IBIFA | A | To maximise its income yield with the flexibility to invest in a diverse range of mainly interest-bearing instruments. | No | Conservative | Quarterly | SteFI (3 months) | None | 0.00% | 0.12% | 10.00% |
| Instit BCI Global Equity Fund | IBGFA | A | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | CPI + 4% | None | 0.00% | 1.15% | 100.00% |
| Instit BCI Managed Fund | EBMFA | A | To offer investors a moderate to high long term total return. | Yes | Conservative/Moderate | Semi-Annually | CPI + 3% | None | 3.45% | 0.58% | 40.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|--|--------------------|----------------------|------------------------|--|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Instit BCI SA Flexible Income Fund | INSTFA | A | To achieve a high level of sustainable income. | No | Conservative | Monthly | SteFI Call Deposit index | None | 0.00% | 0.40% | 0.00% |
| Instit BCI Worldwide Equity Fund | IBWEFA | A | To maximise long term capital growth. | No | Moderate/ Aggressive | Semi-Annually | CPI + 4% | None | 0.00% | 0.86% | 100.00% |
| Instit BCI Worldwide Flexible Fund | IWFFA | A | Aims to deliver a moderate to high long term total return. | No | Moderate/ Aggressive | Semi-Annually | CPI + 3% | None | 0.00% | 1.44% | 100.00% |
| Instit BCI Worldwide Moderate Aggressive Flexible Fund | IBWMA | A | Aims to deliver a moderate to high long term total return. | No | Moderate/ Aggressive | Semi-Annually | CPI + 3% | None | 0.00% | 0.69% | 100.00% |
| Instit BCI Worldwide Opportunities Fund | INSOFA | A | To deliver high long term capital growth. | No | Moderate/ Aggressive | Semi-Annually | CPI + 4% | None | 0.00% | 1.38% | 100.00% |
| Integral BCI Equity Fund | IBEFA | A | To deliver a moderate to high long term total return. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 1.73% | 100.00% |
| Intellivest BCI Income Fund | ITBIFB | B | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI | None | 3.45% | 0.35% | 10.00% |
| Intellivest BCI Moderate Fund | INLLFA | A | To provide investors with a moderate long term total return. | Yes | Moderate | Semi-Annually | SteFI | None | 0.00% | 0.69% | 60.00% |
| Investec BCI Active Income Fund of Funds | IWIAA | A | To provide investors with a high level of income and capital stability. | Yes | Conservative | Monthly | SteFI | None | 0.00% | 0.58% | 10.00% |
| Investec BCI Balanced Fund of Funds | IWIBF | A | To achieve long term growth of capital and income. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 0.00% | 1.15% | 60.00% |
| Investec BCI Balanced High Equity Fund | IWIBHA | A | To deliver consistent growth of capital and income. | Yes | Moderate/ Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 0.00% | 1.44% | 75.00% |
| Investec BCI Diversified Growth Fund of Funds | INVFA | A | Aims to offer investors a moderate to high total return. | Yes | Moderate/ Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 0.00% | 1.15% | 75.00% |
| Investec BCI Dynamic Equity Fund | IWIDEA | A | To provide investors with capital growth and income over the long term. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 0.00% | 1.44% | 100.00% |

| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|---|--------------------|-----------------------|------------------------|--|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Investec BCI Enhanced Income Fund | INVIFD | A | To offer investors enhanced income. | No | Conservative | Monthly | 55% of SteFI call deposit index | None | 0.00% | 0.63% | 10.00% |
| Investec BCI Equity Fund | IWIEF | A | To provide investors with capital growth and income over the long term. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 0.00% | 1.44% | 100.00% |
| Investec BCI Flexible Bond Fund | INWIFA | A | To outperform its benchmark and the relevant peer group on a risk-adjusted basis over a market cycle over the medium to long term. | Yes | Conservative/Moderate | Quarterly | FTSE JSE All Bond Index (ALBI) | None | 0.00% | 0.75% | 0.00% |
| Investec BCI Global Leaders Equity Feeder Fund | IWBGFA | A | To provide investors with long-term capital growth. | No | Aggressive | Semi-Annually | MSCI World index NR | None | 0.00% | 1.44% | 100.00% |
| Investec BCI Global Sustainable Equity Feeder Fund | INFZA | A | To provide investors with capital growth over the long term by identifying investments with strong sustainable and Environmental, Social, and Corporate Governance (“ESG”) characteristics. | No | Aggressive | Semi-Annually | MSCI World index NR TR ZAR | None | 0.00% | 1.44% | 100.00% |
| Investec BCI Progressive Yield Fund | INVWYA | A | To provide investors with a starting yield. | No | Moderate/Aggressive | monthly | CPI + 3% | None | 0.00% | 1.44% | 100.00% |
| Investec BCI Property Fund | INVPA | A | To provide investors with a growing income stream. | No | Moderate/Aggressive | monthly | FTSE JSE South Africa All Property Index (J803T) | None | 0.00% | 1.44% | 10.00% |
| Investec BCI World Axis Cautious Feeder Fund | INACFA | A | To provide investors with moderate long term capital growth. | No | Conservative/Moderate | Semi-Annually | ASISA Global Multi Asset Low Equity category average | None | 0.00% | 1.15% | 40.00% |
| Investec BCI World Axis Core Feeder Fund | INCOFA | A | Aims to provide investors with moderate to high long term capital growth. | No | Moderate/Aggressive | Semi-Annually | ASISA Global Multi Asset High Equity category average | None | 0.00% | 1.44% | 75.00% |
| Investec BCI World Axis Flexible Feeder Fund | INCFFA | A | Aims to provide investors with long term capital growth. | No | Aggressive | Semi-Annually | ASISA Global Multi Asset Flexible category average | None | 0.00% | 1.44% | 100.00% |
| Investec BCI World Axis Global Equity Feeder Fund | INGEFA | A | Aims to provide investors with high long term capital growth. | No | Aggressive | Semi-Annually | ASISA Global Equity General category average | None | 0.00% | 1.44% | 100.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|------------------------------------|--------|-------|--|--------------------|---------------------|------------------------|---|---|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Investin BCI Balanced Fund | IBBFDD | D | To provide investors with a balance between capital growth and income over the medium to long term by investing across asset classes. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 0.00% | 1.15% | 75.00% |
| Investin BCI Equity Fund | IBEFDD | D | To provide high long term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE All Share Index (J203T) | None | 0.00% | 1.15% | 100.00% |
| Korner BCI Flexible Fund | KBFFA | A | To deliver a high long term total return. | No | Moderate/Aggressive | Semi-Annually | 70% FTSE JSE Capped Shareholder Weighted Index (J433T), 15% FTSE JSE SA Listed Property Index (J253T) and 15% SteFI Composite Index | None | 3.45% | 1.04% | 100.00% |
| Laurium BCI Strategic Income Fund | TBIFB | B | Managed in accordance with a high income strategy. | Yes | Conservative | Quarterly | SteFI Call Deposit index x 110% | None | 0.00% | 0.58% | 10.00% |
| Lunar BCI Worldwide Flexible Fund | LBWFA | A | To provide investors a high long term total return by way of a worldwide flexible portfolio actively investing across different asset classes. | No | Moderate/Aggressive | Semi-Annually | CPI + 5% | 20% of excess above benchmark over a rolling 1 year period, capped at 2% p.a. | 3.45% | 1.15% | 100.00% |
| Mazi BCI Global Equity Feeder Fund | MAMCA | A | To provide investors with long term capital growth. | No | Aggressive | Semi-Annually | ASISA Global Equity General category average | None | 3.45% | 0.17% | 100.00% |
| Median BCI Balanced Fund of Funds | MBBFA | A | To offer investors a moderate to high long-term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 1.15% | 75.00% |
| Methodical BCI Absolute Fund | MSAFB1 | A | To offer absolute returns in excess of inflation over the long term. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 3.45% | 0.67% | 60.00% |
| Methodical BCI Balanced Fund | MSBFF | A | To deliver long term capital growth with low income. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.95% | 75.00% |
| Methodical BCI Dynamic Income Fund | MBBFB1 | B1 | Aims to generate returns above the JSE All Bond Index (ALBI) over time. | No | Conservative | Quarterly | FTSE JSE All Bond Index (ALBI) | None | 3.45% | 0.58% | 0.00% |
| Methodical BCI Equity Fund | ACPB2 | B1 | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | ASISA SA Equity General category average | None | 3.45% | 0.92% | 100.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|--|--------------------|-----------------------|------------------------|--|---|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Methodical BCI Equity Preserver Fund | MTDFB1 | B1 | To deliver capital growth over the medium to long term. | No | Moderate | Semi-Annually | 65% FTSE JSE All Share Index (J203), 35% SteFI Composite Index | None | 3.45% | 0.92% | 100.00% |
| Methodical BCI Global Dynamic Fund | MBGFB1 | B1 | To deliver high long term capital growth. | No | Moderate/Aggressive | Semi-Annually | ASISA Global Multi Asset Flexible category average | None | 3.45% | 0.92% | 100.00% |
| Methodical BCI Global Flexible Fund of Funds | MSGFB1 | A | To provide investors with long-term capital growth. | No | Moderate/Aggressive | Semi-Annually | ASISA Global Multi Asset Flexible category average | None | 3.45% | 0.58% | 100.00% |
| Methodical BCI Income Fund | MSIFB1 | B1 | To provide investors with a high level of income. | Yes | Conservative | Quarterly | SteFI Composite Index + 1% | None | 3.45% | 0.67% | 10.00% |
| Methodical BCI Worldwide Growth Fund of Funds | MSGFF | A | To achieve higher than average long-term capital growth. | No | Moderate/Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 3.45% | 0.86% | 100.00% |
| MitonOptimal BCI Macro Equity Fund of Funds | SMEFA | A | To achieve long-term growth. | No | Moderate/Aggressive | Semi-Annually | ASISA Worldwide Equity General category average | None | 3.45% | 1.15% | 100.00% |
| MM BCI Cautious Fund of Funds | MSCFF | A | To deliver a stable level of income combined with long term capital stability. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 0.86% | 40.00% |
| MM BCI Moderate Fund of Funds | MSMFF | A | To provide investors with a moderate long term total return. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 3.45% | 0.86% | 60.00% |
| Montrose BCI Cautious Fund of Funds | MFA3 | A | To provide the investors with a high level of income. | Yes | Conservative/Moderate | Quarterly | CPI + 3% | 15% of excess above benchmark over a rolling 2 year period, capped at 1% p.a. | 3.45% | 1.15% | 40.00% |
| Montrose BCI Flexible Fund of Funds | MFAF | A | To provide investors with high long term capital growth. | No | Moderate/Aggressive | Semi-Annually | SARB Repo +2% | 15% of excess above benchmark over a rolling 2 year period, capped at 2% p.a. | 3.45% | 1.15% | 100.00% |
| Montrose BCI Moderate Fund of Funds | MFA5 | A | To provide the investor with moderate levels of income and long term capital. | Yes | Moderate | Semi-Annually | CPI + 5% | 15% of excess above benchmark over a rolling 2 year period, capped at 2% p.a. | 3.45% | 1.15% | 60.00% |
| Nest Egg BCI Worldwide Equity Fund | NWEFA | A | To deliver a high long term total return. | No | Aggressive | Semi-Annually | ASISA Worldwide Equity General category average | None | 0.00% | 0.98% | 100.00% |
| Nest Egg BCI Worldwide Flexible Fund | NEBFA | A | To maximise long term capital growth. | No | Moderate/Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 0.00% | 1.44% | 100.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|---|--------------------|-----------------------|------------------------|---|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| New Road BCI Enhanced Opportunities Fund | NRBEFA | A | To provide investors with a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.76% | 75.00% |
| New Road BCI Global Flexible Fund of Funds | NRGFFA | A | To provide investors with long-term capital growth. | No | Moderate/Aggressive | Semi-Annually | ASISA Global Multi Asset Flexible category average | None | 3.45% | 0.98% | 100.00% |
| New Road BCI Income Fund of Funds | NEWMIA | A | To deliver a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI | None | 3.45% | 0.58% | 10.00% |
| New Road BCI Managed Fund of Funds | NEWMAA | A | To offer investors a moderate to high long-term total return with a focus on investment growth by investing across asset classes. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.86% | 75.00% |
| New Road BCI Moderate Fund of Funds | NEWMOA | A | To achieve moderate capital growth in the medium to long-term combined with a reasonable level of income. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 3.45% | 0.86% | 60.00% |
| New Road BCI Stable Fund of Funds | NEWSFA | A | To deliver a stable level of income combined with long term capital stability. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 0.86% | 40.00% |
| Noble PP BCI Balanced Defensive Fund of Funds | NPPBA | A | To provide the investor with a moderate level of income and capital growth. | Yes | Conservative/Moderate | Semi-Annually | CPI + 3% | None | 3.45% | 1.44% | 45.00% |
| Noble PP BCI Flexible Fund | NPPFA | A | To provide investors with consistent inflation-beating total returns. | No | Conservative/Moderate | Semi-Annually | CPI + 3% | None | 3.45% | 1.44% | 40.00% |
| Noble PP BCI Property Fund | NBLPFA | A | Aim is to provide investors with moderate income and long-term capital growth. | No | Moderate/Aggressive | Quarterly | FTSE/JSE SA Listed Property Index (J253T) | None | 3.45% | 1.15% | 10.00% |
| Noble PP BCI Strategic Income Fund of Funds | NPPIA | A | To provide the investor with a high level of income combined with relatively low long-term capital growth. | Yes | Conservative | Quarterly | CPI + 1% | None | 3.45% | 1.44% | 25.00% |
| Noble PP BCI Wealth Creator Fund of Funds | NPPCA | A | To deliver capital growth. | Yes | Moderate | Semi-Annually | CPI + 5% | None | 3.45% | 1.44% | 60.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|---|--------------------|---------------------|------------------------|--|--|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Noble PP BCI Worldwide Flexible Fund of Funds | NPPWFA | A | To provide investors with a high long-term total return by investing across local and global asset classes. | No | Moderate/Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 3.45% | 1.44% | 100.00% |
| Northstar BCI Equity Fund | NCEFA | A1 | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 1.15% | 100.00% |
| Northstar BCI Global Flexible Feeder Fund | NSCGF | A | To deliver long term capital growth by investing in various asset classes. | No | Moderate/Aggressive | Semi-Annually | EAA Fund USD Flexible Allocation | None | 3.45% | 0.39% | 100.00% |
| Northstar BCI Global Flexible Fund | BFGFA | A | To provide investors with high long-term capital growth. | No | Moderate/Aggressive | Semi-Annually | ASISA Global Multi Asset Flexible category average | None | 3.45% | 1.43% | 100.00% |
| Northstar BCI Income Fund | NMIF | A | To provide investors with regular and stable income that targets inflation beating returns over the long term, whilst actively managing the risk of capital loss in the short term. | Yes | Conservative | Quarterly | SteFI Call Deposit index x 110% | None | 3.45% | 0.97% | 10.00% |
| Northstar BCI Managed Fund | METP | A1 | To provide investors with a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | 20% of the excess performance above the benchmark, calculated over a rolling 1 year basis, capped at a maximum of 1%. Fee at BM 0% | 3.45% | 1.25% | 75.00% |
| Numoro BCI Income Fund | NUMOFA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | ASISA SA Multi Asset Income category average | None | 0.00% | 0.86% | 10.00% |
| Odyssey BCI Worldwide Flexible Fund | ODBWFA | A | To deliver a high long-term total return. | No | Moderate/Aggressive | Semi-Annually | CPI +4% | None | 0.00% | 1.61% | 100.00% |
| Optimum BCI Balanced Fund | OBBFC | C | To offer investors a moderate long term total return. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 3.45% | 1.15% | 60.00% |
| Optimum BCI Equity Fund | OBEFA | A | Seeks to sustain high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE ALSI J203T | None | 3.45% | 1.15% | 100.00% |
| Optimum BCI Income Fund | OBIFA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI Call Deposit index + 1% | None | 3.45% | 0.69% | 10.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|--|--------------------|-----------------------|------------------------|---|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Optimum BCI Managed Growth Fund | OBMFC | C | To offer investors a high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 1.15% | 75.00% |
| Optimum BCI Stable Fund | OPBSFC | C | To provide investors with a high level of income and stable capital growth. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 1.15% | 40.00% |
| Optimum BCI Worldwide Flexible Fund of Funds | OBWFFA | A | To provide investors with medium to high long term total returns. | No | Moderate/Aggressive | Semi-Annually | CPI + 3% | None | 3.45% | 1.15% | 100.00% |
| Opulence BCI Balanced Fund of Funds | OBCBFA | A | To provide investors with a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.69% | 75.00% |
| Opulence BCI Income Fund of Funds | OBIFFA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | ASISA SA Multi Asset Income category average | None | 3.45% | 0.69% | 10.00% |
| Orchard BCI Diversified Fund | ORCDFA | A | Aims to deliver long-term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 3.45% | 0.81% | 60.00% |
| Orchard BCI Enhanced Income Fund | OREIFA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI Composite Index | None | 3.45% | 0.58% | 10.00% |
| Orchard BCI Worldwide Opportunity Fund | ORWOFA | A | Aims to deliver a high long-term total return. | No | Moderate/Aggressive | Semi-Annually | CPI + 4% over rolling 5 year periods | None | 3.45% | 0.81% | 100.00% |
| Ordian Capital BCI Balanced Fund of Funds | OCBBFA | A | To provide investors with a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.92% | 75.00% |
| Ordian Capital BCI Worldwide Flexible Fund | OCBWFA | A | To deliver a moderate to high long term total return. | No | Moderate/Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 3.45% | 1.15% | 100.00% |
| Palmyra BCI Balanced Fund | AHBF | A | To provide investors balance between capital growth and income. | Yes | Moderate/Aggressive | Semi-Annually | CPI + 4% | None | 3.45% | 1.44% | 75.00% |
| Palmyra BCI Global Flexible Fund of Funds | CGFFA | A | To provide investors with a high long term total return. | No | Moderate/Aggressive | Semi-Annually | ASISA Global Multi Asset Flexible category average | None | 0.00% | 0.12% | 100.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|--|--------------------|-----------------------|------------------------|--|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Palmyra BCI Property Fund | WMPCB | B | To provide investors with a combination of high long term income with long term capital preservation. | No | Moderate/Aggressive | Quarterly | FTSE/JSE SA Listed Property Index (J253T) | None | 0.00% | 0.86% | 10.00% |
| Palmyra BCI SA Equity Fund | OYCEFA | A | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 1.15% | 100.00% |
| Palmyra BCI Stable Fund | CASF | A | To provide investors with stable real medium to long term returns. | Yes | Conservative/Moderate | Quarterly | CPI + 3% | None | 3.45% | 1.15% | 40.00% |
| PBi BCI Balanced Fund of Funds | PBBFFA | A | To offer investors a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | CPI + 3% | None | 0.00% | 0.86% | 75.00% |
| PBi BCI Conservative Fund of Funds | PBCFFA | A | To provide investors with a high level of income and capital stability. | Yes | Conservative/Moderate | Quarterly | CPI + 2% p.a. | None | 0.00% | 0.86% | 40.00% |
| PBi BCI Worldwide Flexible Fund | PBWFF | A | To provide long term investors with high long term total returns by actively managing the portfolio's underlying holdings and/or asset allocation. | No | Moderate/Aggressive | Semi-Annually | CPI + 5% | None | 0.00% | 0.86% | 100.00% |
| Platinum BCI Balanced Fund of Funds | MPBP | A | To provide the investor with reasonably high long-term capital growth and relatively low levels of income. | Yes | Moderate | Semi-Annually | CPI + 4% | None | 3.45% | 1.73% | 60.00% |
| Platinum BCI Defensive Income Fund of Funds | PLATDA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI Composite Index + 2% | None | 3.45% | 0.75% | 10.00% |
| Platinum BCI Income Provider Fund of Funds | MPIP | A | To provide investors with a high level of sustainable income and stability of capital invested. | Yes | Conservative/Moderate | Quarterly | CPI + 2% | None | 3.45% | 1.44% | 40.00% |
| Platinum BCI Worldwide Flexible Fund | MPFG | A | To deliver a high long term total return for investors. | No | Moderate/Aggressive | Semi-Annually | CPI + 5% | None | 3.45% | 1.73% | 100.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|--|--------------------|-----------------------|------------------------|---|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Plexus Wealth BCI Balanced Fund | MXBA | A | To obtain long-term capital growth with some income at moderate risk levels. | Yes | Moderate/Aggressive | Semi-Annually | CPI + 5% | None | 3.45% | 1.50% | 75.00% |
| Plexus Wealth BCI Conservative Fund | MXCO | A | To provide investors with a high level of income combined with stable medium to long term real capital growth. | Yes | Conservative/Moderate | Quarterly | CPI + 3% p..a. | None | 3.45% | 1.50% | 40.00% |
| Plexus Wealth BCI Property Fund | MXPR | A | To provide the investor with a high income and long term capital appreciation. | No | Moderate/Aggressive | Quarterly | FTSE/JSE SA Listed Property Index (J253T) | None | 3.45% | 1.15% | 10.00% |
| PortfolioMetrix BCI Balanced Fund of Funds | PMBFFA | A | To offer investors a moderate to high long-term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 0.00% | 0.67% | 75.00% |
| PortfolioMetrix BCI Cautious Fund of Funds | PMBCFA | A | To deliver a stable level of income combined with long term capital stability. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 0.00% | 0.67% | 40.00% |
| PortfolioMetrix BCI Dynamic Income Fund | PMBDIA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI Composite Index | None | 0.00% | 0.67% | 10.00% |
| PortfolioMetrix BCI Global Bond Fund of Funds | PRTFA | A | Offers the potential for capital growth, together with income. | No | Conservative/Moderate | Semi-Annually | Morningstar Global Core Bond GR USD (in ZAR) | None | 0.00% | 0.49% | 0.00% |
| PortfolioMetrix BCI Global Diversified Feeder Fund | PMGDB1 | B1 | To generate capital growth and income over the long term. | No | Moderate/Aggressive | Semi-Annually | ASISA Global Multi Asset Flexible category average | None | 0.00% | 0.09% | 100.00% |
| PortfolioMetrix BCI Global Equity Feeder Fund | PMEEA | B2 | To secure high long-term capital growth. | No | Aggressive | Semi-Annually | Morningstar Global Target Market Exposure NR USD (in ZAR) | None | 0.00% | 0.49% | 100.00% |
| PortfolioMetrix BCI Global Property Fund of Funds | PMBGPF | A | To provide investors with income as well as long term capital growth. | No | Moderate/Aggressive | Semi-Annually | Morningstar Developed Markets Real Estate (n ZAR) | None | 0.00% | 0.49% | 0.00% |
| PortfolioMetrix BCI Income Fund | PMIFA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI + 1% | None | 0.00% | 0.69% | 10.00% |
| PortfolioMetrix BCI Moderate Fund of Funds | PMBMFA | A | To achieve moderate capital growth in the medium to long-term combined with a reasonable level of income. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 0.00% | 0.67% | 60.00% |

| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|--|--------------------|---------------------------|------------------------|--|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| PortfolioMetrix BCI SA Bond Fund | PMBFA | A | Offers the potential for capital growth, together with a regular and high level of income, by primarily investing in bonds. | No | Conservative/ Moderate | Semi-Annually | FTSE JSE All Bond Index (ALBI) | None | 0.00% | 0.67% | 0.00% |
| PortfolioMetrix BCI SA Equity Fund | PMEFA | B2 | To secure high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE/JSE Capped SWIX J433T index | None | 0.00% | 0.81% | 100.00% |
| PortfolioMetrix BCI SA Property Fund | PMPFA | A | To provide high income and long term capital appreciation found through investing in South African listed property securities. | No | Moderate/ Aggressive | Quarterly | FTSE/JSE SA Listed Property Index (J253T) | None | 0.00% | 1.24% | 10.00% |
| PortfolioMetrix BCI Sustainable World Equity Fund of Funds | PRTFFA | A | The Fund aims to achieve high long term capital growth by investing in underlying portfolios that take into consideration the three central pillars of socially responsible investing, being Environmental, Social and Corporate governance (ESG) criteria when making investment decisions. | No | Aggressive | Semi-Annually | ASISA Global Equity General category average | None | 0.00% | 0.67% | 100.00% |
| PortfolioMetrix BCI Unconstrained Assertive Fund of Funds | PBUAFA | A | To offer a high long-term total return with a focus on investment growth. | No | Aggressive | Semi-Annually | CPI + 6% | None | 0.00% | 0.67% | 100.00% |
| PortfolioMetrix BCI Unconstrained Balanced Fund of Funds | PMCUFA | A | To offer investors a moderate to high long-term total return with a focus on investment growth. | No | Moderate/ Aggressive | Semi-Annually | CPI + 5% | None | 0.00% | 0.67% | 85.00% |
| PortfolioMetrix BCI Unconstrained Moderate Fund of Funds | PBUMFA | A | To achieve moderate capital growth in the medium to long-term combined with a reasonable level of income. | No | Moderate | Semi-Annually | CPI + 4% | None | 0.00% | 0.67% | 70.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|---|--------------------|-----------------------|------------------------|---|---|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| PortfolioMetrix BCI Worldwide Opportunities Fund | PBCFDA | A | To deliver income as well as long-term capital growth by exploring investment opportunities through asset class and geographical allocations. | No | Moderate/Aggressive | Quarterly | CPI | None | 0.00% | 0.38% | 100.00% |
| Private Capital BCI Managed Fund | PCBMA | A | To provide investors with a moderate to high return in excess of CPI+5% per annum over a rolling 6-year term. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 1.04% | 75.00% |
| PrivateClient BCI High Equity Fund | PCEFB | B | To provide investors with superior capital growth over the medium to long term. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 1.04% | 75.00% |
| PrivateClient BCI Low Equity Fund | PCLEB | B | To provide investors with stable income generation and capital preservation. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 1.04% | 40.00% |
| PrivateClient BCI Medium Equity Fund | PCMFB | B | To accumulate wealth for investors by delivering a moderate medium to long term total return. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 3.45% | 1.04% | 60.00% |
| PrivateClient BCI Worldwide Flexible Fund | PCWFA | A | To provide investors with a high long term total return. | No | Moderate/Aggressive | Semi-Annually | CPI + 5% | 15% excess performance above benchmark., calc over rolling 1 year, capped at max of 2% p.a. | 3.45% | 1.44% | 100.00% |
| Providence BCI Worldwide Diversified Fund | BWDFB | B | To provide investors with high long term capital growth by investing across diversified investment markets and holdings. | No | Moderate/Aggressive | Semi-Annually | CPI + 3% | None | 0.00% | 0.58% | 100.00% |
| Providence BCI Worldwide Flexible Income Fund | PBCIFA | A | To deliver a high level of sustainable income and stability of capital invested. | No | Conservative/Moderate | Quarterly | SteFI Composite Index | None | 0.00% | 1.15% | 30.00% |
| PWS BCI Cautious Fund of Funds | PWBFA | A | To deliver a high level of income combined with long term capital stability for investors. | Yes | Conservative/Moderate | Quarterly | CPI + 2% | None | 3.45% | 0.94% | 40.00% |
| PWS BCI Flexible Income Fund | PWSFFA | A | To achieve a high level of sustainable income. | Yes | Conservative | Quarterly | SteFI Composite Index | None | 3.45% | 0.58% | 10.00% |

| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|---|--------------------|-----------------------|------------------------|--|--|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| PWS BCI Moderate Fund of Funds | PWBMFA | A | To deliver a moderate long term total return for investors. | Yes | Moderate/Aggressive | Semi-Annually | CPI + 4% | None | 3.45% | 0.94% | 75.00% |
| PWS BCI Worldwide Flexible Fund of Funds | PBWFA | A | To deliver a high long term total return for investors. | No | Moderate/Aggressive | Semi-Annually | CPI + 6% | None | 3.45% | 0.94% | 100.00% |
| Pyxis BCI Worldwide Flexible Fund | PBWFFC | C | Aims to deliver a high long-term total return. | No | Moderate | Semi-Annually | CPI + 3% | None | 3.45% | 1.15% | 60.00% |
| Quantum BCI Balanced Fund of Funds | MQUB | A | To achieve long-term capital growth at higher than average risk levels. | Yes | Moderate | Semi-Annually | CPI + 4% | None | 0.00% | 1.32% | 60.00% |
| Quantum BCI Capital Plus Fund of Funds | MQCP | A | To provide investors with high long-term capital growth that is less volatile than the benchmark. | Yes | Conservative/Moderate | Quarterly | CPI + 3% | None | 0.00% | 1.32% | 40.00% |
| Quantum BCI Factor Equity Fund | QUANB | B | To achieve long-term income returns. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 0.00% | 0.46% | 100.00% |
| Quantum BCI Income Fund | QUAFDC | C | To deliver a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI Composite Index | None | 0.00% | 0.86% | 10.00% |
| Quantum BCI Managed Fund | INCMFC | C | Aims to deliver long-term capital growth with low to moderate income returns. | Yes | Moderate/Aggressive | Semi-Annually | CPI + 5.5% over rolling 5 year period | None | 0.00% | 1.15% | 75.00% |
| Quantum BCI Worldwide Flexible Fund of Funds | MQWF | A | To maximise long term total returns. | No | Moderate/Aggressive | Semi-Annually | CPI + 5% | None | 0.00% | 1.32% | 100.00% |
| Raven BCI Worldwide Flexible Fund | NWFFA | A | To deliver a high long term total return. | No | Moderate/Aggressive | Semi-Annually | CPI + 5% | None | 0.00% | 0.69% | 100.00% |
| RCI BCI Worldwide Flexible Fund | RBWFF | A | To deliver a high long term total return. | No | Moderate/Aggressive | Semi-Annually | CPI+4% | 10% above benchmark over rolling 1 year, capped at 2% p.a. | 3.45% | 1.27% | 100.00% |
| RCI BCI Worldwide Flexible Growth Fund | RBFGL | L | Aims to deliver a high long term capital growth. | No | Moderate/Aggressive | Semi-Annually | CPI+5% | None | 0.00% | 1.25% | 100.00% |
| Rebalance BCI Balanced Fund of Funds | RBIP5 | A | To sustain a moderate long-term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 1.14% | 75.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|---|--------------------|------------------------|------------------------|---|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Rebalance BCI Cautious Fund of Funds | RBIP3 | A | To provide investors with income and stable capital growth. | Yes | Conservative/ Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 1.14% | 40.00% |
| Rebalance BCI Real Income Fund | RBRIFA | A | To achieve a high level of sustainable income. | Yes | Conservative | Quarterly | SteFI Composite Index | None | 3.45% | 0.69% | 10.00% |
| Rebalance BCI Worldwide Flexible Fund of Funds | RBIP7 | A | To sustain a high long-term total return. | No | Moderate/ Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 3.45% | 1.14% | 100.00% |
| Red Oak BCI Balanced Fund | IBBFA | A | To provide investors with a moderate to high long term total return. | Yes | Moderate/ Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity Category average | None | 0.00% | 1.15% | 75.00% |
| Red Oak BCI Worldwide Flexible Fund of Funds | ROWFA | A | To deliver a high long term total return. | No | Moderate/ Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 0.00% | 1.15% | 100.00% |
| Reitway BCI Global Property Feeder Fund | MGPI | A | To provide the investor with income as well as capital growth. | No | Moderate/ Aggressive | Semi-Annually | GPR 250 REIT Net Total Return Index | None | 3.45% | 0.46% | 0.00% |
| Remo BCI Thematic Growth Feeder Fund | RBTGFA | A | To achieve maximum long term capital growth. | No | Aggressive | Semi-Annually | ASISA Global Equity General category average | None | 3.45% | 1.15% | 100.00% |
| Riscura BCI China Equity Feeder Fund | RIEFA | A | To provide investors with a long-term capital growth. | No | Aggressive | Semi-Annually | MSCI China All Shares Index | None | 3.45% | 0.29% | 100.00% |
| Riscura BCI Emerging Markets Equity Feeder Fund | RBEMFB | B | To provide investors with a long-term capital growth. | No | Aggressive | Semi-Annually | MSCI Emerging Markets Index | None | 0.00% | 0.17% | 100.00% |
| Rowan Capital BCI Balanced Fund of Funds | RCBFA | A | To provide investors with a moderate to high long term total return. | Yes | Moderate/ Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.81% | 75.00% |
| Rowan Capital BCI Income Fund of Funds | RCBIFA | A | To provide investors with a high level of income and stable capital growth. | Yes | Conservative | Quarterly | SteFI Composite Index + 2% | None | 3.45% | 0.69% | 10.00% |
| RSA BCI Balanced Fund | RBBFA | A | To provide investors with a moderate to high long term total return. | Yes | Moderate/ Aggressive | Semi-Annually | CPI + 5% | None | 3.45% | 1.04% | 75.00% |
| RSA BCI Cautious Fund | EVCFC | C | To provide investors with a high level of income and stable capital growth. | Yes | Conservative/ Moderate | Quarterly | CPI + 3% | None | 3.45% | 1.04% | 40.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|---|--------------------|-----------------------|------------------------|---|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| SA Asset Management BCI Balanced Fund of Funds | SAMFA | A | To sustain a high long-term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 0.00% | 1.27% | 75.00% |
| SA Asset Management BCI Cautious Fund | SACFA | A | To provide investors with a high level of income combined with long term capital stability. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 0.00% | 1.27% | 40.00% |
| SA Asset Management BCI Income Fund | SAMIFA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI Call Deposit index x 110% | None | 0.00% | 0.92% | 10.00% |
| SA Asset Management BCI Moderate Fund | SABFA | A | To deliver a moderate long-term total return. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 0.00% | 1.27% | 60.00% |
| Saffron BCI Active Bond Fund | MSIL | A | To provide inflation beating returns. | No | Conservative/Moderate | Quarterly | FTSE JSE All Bond Index (ALBI) | None | 3.45% | 1.15% | 0.00% |
| Saffron BCI Flexible Fund | MSMT | A | To deliver an enhanced level of income and stability on capital invested. | No | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset Flexible category average | None | 3.45% | 1.15% | 100.00% |
| Saffron BCI Global Enhanced Income Feeder Fund | SAFFA | A | To generate a high level of income and capital appreciation over the medium to long term. | No | Conservative/Moderate | Semi-Annually | CME Term 3 month Secured Overnight Financing Rate (SOFR) + 3% | None | 3.45% | 0.17% | 10.00% |
| Saffron BCI Opportunity Income Fund | MIPP | A | To deliver a high long-term total return by investing across asset classes. | No | Conservative | Quarterly | SteFI Call Deposit index + 2% | None | 3.45% | 1.15% | 0.00% |
| Sage BCI Long Term Solution Fund of Funds | SSLB2 | B3 | To secure steady growth of capital over a longer term of more than 3 years, and to offer a return of at least CPI+7% over a rolling five-year period. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.81% | 75.00% |
| Sage BCI Moderate Solution Fund of Funds | SSMB3 | B5 | To secure steady growth of capital, and to offer a return of at least CPI+5% over a rolling three-year period. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 3.45% | 0.81% | 60.00% |
| Sage BCI Protection Solution Fund of Funds | SSPSB2 | B2 | To protect capital and to offer a return of at least CPI+3% over a rolling three-year period. | Yes | Conservative/Moderate | Semi-Annually | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 0.81% | 40.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|--|--------------------|---------------------|------------------------|--|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Salvo BCI Dynamic Flexible Fund | SNDF1 | A1 | To maximise total returns over the long term with the risk of greater short-term volatility of capital values. | No | Moderate/Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 1.14% | 100.00% |
| Salvo BCI Global Managed Feeder Fund | SGMFA1 | A1 | To provide investors with long-term capital growth. | No | Moderate/Aggressive | Semi-Annually | ASISA Global Multi Asset Flexible category average | None | 3.45% | 0.12% | 100.00% |
| Salvo BCI Income Fund | SNIFA1 | A1 | To preserve capital over the long term combined with a high level of income, while minimizing volatility of investment returns in the short term. | Yes | Conservative | Quarterly | SteFI Composite Index + 1% | None | 3.45% | 0.78% | 10.00% |
| Sasfin BCI Balanced Fund | SMBFCA | A | To provide investors with a moderate level of income and capital growth over the long term. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 3.45% | 0.92% | 60.00% |
| Sasfin BCI Equity Fund | MSTT | A | To maximise returns in excess of the FTSE JSE SWIX index over time, particularly during periods of weaker equity market growth. | No | Aggressive | Semi-Annually | FTSE JSE Shareholder Weighted All Share Index (J403T) | None | 3.45% | 1.44% | 100.00% |
| Sasfin BCI Flexible Income Fund | SMFIA | A | To provide high levels of income, while preserving capital. | Yes | Conservative | Quarterly | SteFI Composite Index | None | 3.45% | 0.69% | 10.00% |
| Sasfin BCI Global Equity Feeder Fund | SGEFA | A | To achieve an attractive risk adjusted total return over a long-term investment horizon in USD terms. | No | Aggressive | Semi-Annually | MSCI All Country World index | None | 3.45% | 0.58% | 100.00% |
| Sasfin BCI High Grade Money Market Fund | SBHGFA | A | To provide a medium whereby investors can obtain undivided participation in a diversified portfolio of money market instruments and assets in liquid form. | Yes | Low | Monthly | SteFI Call Deposit index | None | 3.45% | 0.46% | 0.00% |
| Sasfin BCI High Yield Fund | SBHYA | A | To achieve a high level of sustainable income and stability of capital invested. | No | Low | Monthly | SteFI Call Deposit index | None | 3.45% | 0.69% | 0.00% |

| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|---|--------------------|-----------------------|------------------------|---|---|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Sasfin BCI Horizon Multi Managed Accumulation Fund | SAAF1 | A1 | To accumulate a moderate total return over a medium to long-term investment horizon. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 3.45% | 1.09% | 60.00% |
| Sasfin BCI Horizon Multi Managed Diversified Growth Fund | SADFA1 | A1 | Aims to offer investors a moderate to high total return over a long-term investment horizon, with a focus on investment growth by investing across asset classes. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 1.09% | 75.00% |
| Sasfin BCI Horizon Multi Managed Preservation Fund | SAMPA1 | A1 | Aims to deliver a stable level of income combined with capital preservation over a medium-term investment horizon. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 1.09% | 40.00% |
| Sasfin BCI Optimal Income Fund | IBOFA | A | To provide an average after-tax yield in excess of that received from money market portfolios. | No | Conservative/Moderate | Monthly | 55% of SARB Repo rate | None | 3.45% | 1.73% | 10.00% |
| Sasfin BCI Prudential Fund | SAMA1 | A | To deliver long term capital growth and income Normally associated with the investment structure of a moderate risk profile retirement fund. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 1.04% | 75.00% |
| Sasfin BCI Stable Fund | SMSFCA | A | To achieve above real inflation beating total returns by way of delivering relatively high income. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 0.81% | 40.00% |
| S-BRO BCI Defensive Fund of Funds | SBRD | A | To provide the investor with a high level of income combined with stable medium to long term real capital. | Yes | Conservative/Moderate | Quarterly | CPI + 3% | 15% above benchmark over rolling 2 years, capped at 1.5% p.a. | 0.00% | 1.15% | 40.00% |
| S-BRO BCI Income Fund | SBBIFA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI Composite Index | None | 3.45% | 0.52% | 10.00% |
| S-BRO BCI Managed Fund of Funds | SBMFA | A | To provide to provide investors with a high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | CPI + 6% | 15% above benchmark over rolling 1 year, capped at 2% p.a. | 0.00% | 1.15% | 75.00% |
| S-BRO BCI Moderate Fund of Funds | SBRB | A | To provide the investor with moderate levels of income and long term capital. | Yes | Moderate | Semi-Annually | CPI + 4% | 15% above benchmark over rolling 1 year, capped at 1.5% p.a. | 0.00% | 1.15% | 60.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|---|--------------------|-----------------------|------------------------|---|---|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| S-BRO BCI Worldwide Equity Fund | SBWEFA | A | To provide long term capital growth. | No | Aggressive | Semi-Annually | ASISA Worldwide Equity General category average | None | 0.00% | 1.44% | 100.00% |
| Select BCI Balanced Fund | EFFP | A | To provide the investor with balanced capital growth. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 1.15% | 75.00% |
| Select BCI Enhanced Core Balanced Fund | SBECFA | A | To sustain high long-term capital growth. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.29% | 75.00% |
| Select BCI Enhanced Core Cautious Fund | SBEHFA | A | To generate moderate to high capital growth over the medium to long term. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 0.29% | 40.00% |
| Select BCI Enhanced Core Equity Fund | SBCEFA | A | To generate income and moderate capital growth over the medium to long term. | No | Aggressive | Semi-Annually | ASISA SA Equity General category average | None | 3.45% | 0.46% | 100.00% |
| Select BCI Enhanced Core Global Equity Fund of Funds | SDCGFA | A | To generate a high capital growth over the medium to long term. | No | Aggressive | Semi-Annually | ASISA Global Equity General category average | None | 3.45% | 0.29% | 100.00% |
| Select BCI Equity Fund | SELEFA | A | To generate high capital growth over the medium to long term. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | 20% of outperformance above benchmark over rolling 1 year capped at 1.5% p.a. | 3.45% | 1.15% | 100.00% |
| Select BCI ESG Equity Fund | SBEEFC | C | Aims to provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | S&P South Africa Domestic Shareholder Weighted (DSW) Capped ESG Index | None | 3.45% | 0.86% | 100.00% |
| Select BCI Fixed Income Fund | EFIF | A | To maximize interest income and preserve the portfolio's capital and provide liquidity. | No | Conservative | Quarterly | SteFI Composite Index | None | 3.45% | 0.86% | 10.00% |
| Select BCI Global Equity Fund | SLTEFA | A | To provide investors with high long term capital growth. | No | Aggressive | Semi-Annually | ASISA Global Equity General category average | None | 3.45% | 1.15% | 100.00% |
| Select BCI Worldwide Flexible Fund | VAAF | A | To providing investors with a reasonable level of stable long term capital growth. | No | Moderate/Aggressive | Semi-Annually | CPI + 6% | 15% of outperformance of benchmark over a rolling 1 year capped at 1% p.a. | 3.45% | 1.15% | 90.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|--|--------------------|------------------------|------------------------|--|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Select Manager BCI Balanced Fund of Funds | MSGP | A | To provide investors with long term capital growth. | Yes | Moderate/ Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.86% | 75.00% |
| Select Manager BCI Cautious Fund of Funds | MSMI | A | To provide investors with a consistent return over the medium term with a high level of income and capital preservation. | Yes | Conservative/ Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 0.86% | 40.00% |
| Select Manager BCI Equity Fund | MVLT | A | To sustain high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 1.15% | 100.00% |
| Select Manager BCI Global Equity Fund of Funds | NGBEA | A | To provide investors with high long term capital growth. | No | Aggressive | Semi-Annually | ASISA Global Equity General category average | None | 3.45% | 0.86% | 100.00% |
| Select Manager BCI Global Moderate Fund of Funds | MSGG | A | To provide investors with a diversified exposure to global assets with a focus on steady long term capital growth. | No | Moderate/ Aggressive | Semi-Annually | ASISA Global Multi Asset Flexible category average | None | 3.45% | 0.86% | 100.00% |
| Select Manager BCI Income Fund of Funds | NIPFC | C | To provide regular, stable and above-average income returns, while protecting the value of capital invested. | Yes | Conservative | Quarterly | SteFI Call Deposit index | None | 0.00% | 0.35% | 10.00% |
| Select Manager BCI Moderate Fund of Funds | MSMP | A | To provide investors with a reasonable level of income and stable long-term growth. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 3.45% | 0.86% | 60.00% |
| Select Manager BCI Worldwide Flexible Fund of Funds | NBWFA | A | To provide investors with high long term total returns. | No | Moderate/ Aggressive | Semi-Annually | ASISA Worldwide Mutli Asset Flexible category average | None | 3.45% | 0.86% | 100.00% |
| Sequoia BCI Flexible Income Fund | SEQFSA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | ASISA SA Multi Asset Income category average | None | 3.45% | 0.69% | 10.00% |
| Sequoia BCI Global Flexible Fund of Funds | SBGFFA | A | To provide investors with long-term capital growth through investment in a diversified range of global asset classes. | No | Moderate/ Aggressive | Semi-Annually | ASISA Global Multi Asset Flexible category average | None | 3.45% | 0.70% | 100.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|--|--------------------|------------------------|------------------------|--|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Sequoia BCI Managed Growth Fund of Funds | BCIGFA | A | To deliver a moderate level of income combined with moderate to high long term capital growth. | Yes | Moderate/ Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.92% | 75.00% |
| Sequoia BCI SA Equity Fund | SBSEFA | A | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted Index (J433T) | None | 3.45% | 0.72% | 100.00% |
| Sequoia BCI Stable Fund of Funds | BCISFA | A | To deliver a high level of income combined with long term capital stability. | Yes | Conservative/ Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 0.92% | 40.00% |
| Sesfikile BCI Global Property Fund | SPFA2 | A2 | To provide the investor with income as well as capital growth. | No | Moderate/ Aggressive | Quarterly | FTSE EPRA/NAREIT Developed Rental Index Net Total Return | None | 0.00% | 0.92% | 0.00% |
| Sesfikile BCI Property Fund | SSPF2 | B1 | Aims to deliver both a high income yield as well as capital growth over the medium to long term. | No | Moderate/ Aggressive | Quarterly | FTSE JSE All Property Index (J803T) | None | 0.00% | 1.04% | 10.00% |
| Signature BCI Balanced Fund of Funds | SBBFA | A | To offer investors a moderate to high long term total return. | Yes | Moderate/ Aggressive | Semi-Annually | CPI + 5% | None | 3.45% | 1.32% | 75.00% |
| Signature BCI Stable Fund of Funds | SBSFA | A | To provide investors with a high level of income and capital stability. | Yes | Conservative/ Moderate | Quarterly | CPI + 3% | None | 3.45% | 1.32% | 40.00% |
| Signature BCI Worldwide Flexible Fund of Funds | SBWFA | A | To deliver a high long term total return. | No | Moderate/ Aggressive | Semi-Annually | CPI + 7% | None | 3.45% | 1.32% | 100.00% |
| Simplisiti BCI Flexible Fund of Funds | MSIM | A | To maximise total returns over the medium To long term. | No | Moderate/ Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 3.45% | 1.04% | 100.00% |
| Simplisiti BCI Income Plus Fund | MSIP | A | To provide the investor with a high level of income and stable capital growth. | Yes | Conservative | Quarterly | SteFI | None | 3.45% | 0.69% | 10.00% |
| Simplisiti BCI Managed Protector Fund of Funds | MPSF | A | To provide the investor with a steady total return. | Yes | Moderate/ Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 1.04% | 75.00% |
| Skyblue BCI Aggressive Worldwide Flexible Fund | SKYFFA | A | Aims to deliver a high long term capital return. | No | Moderate/ Aggressive | Semi-Annually | CPI + 7% | None | 0.00% | 0.69% | 100.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|---|--------------------|-----------------------|------------------------|--|--|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Skyblue BCI Cirrus Income Fund | SBCIFA | A | To preserve capital whilst providing income returns more than that offered by traditional money market portfolios. | Yes | Conservative | Monthly | SteFI Call Deposit Index | None | 3.45% | 0.72% | 0.00% |
| Skyblue BCI Flexible Fund | SKBFFA | A | To deliver a moderate to high long term total return. | No | Moderate/Aggressive | Semi-Annually | 20% SteFI Composite Index and 80% FTSE JSE All Share index (J203T) | None | 3.45% | 0.75% | 100.00% |
| Skyblue BCI Moderate Worldwide Flexible Fund | SKYFFB | B | Aims to deliver a moderate to high long-term total return. | No | Moderate/Aggressive | Semi-Annually | CPI + 5% | None | 0.00% | 0.28%-0.81% | 100.00% |
| Skyblue BCI Unconstrained Worldwide Flexible Fund | SKYUFA | A | To deliver a high long-term total return by having full flexibility in terms of asset allocation of both geographical and asset classes exposure. | No | Moderate/Aggressive | Semi-Annually | CPI + 4% | None | 0.00% | 0.63% | 100.00% |
| Skyblue BCI Worldwide Flexible Growth Fund | NBCFGF | A | Aims to deliver high long-term capital growth by investing mainly in local and global equity markets. | No | Moderate/Aggressive | Semi-Annually | CPI + 4% | None | 0.00% | 0.58% | 100.00% |
| Southern Charter BCI Balanced Fund of Funds | MSCB | A | To provide the investor with a moderate total return. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 0.00% | 0.86% | 60.00% |
| Southern Charter BCI Defensive Fund of Funds | MSCS | A | To provide the investor with a high level of income and stable capital growth. | Yes | Conservative/Moderate | Quarterly | CPI + 3% | None | 0.00% | 0.86% | 40.00% |
| Southern Charter BCI Growth Fund of Funds | MSCR | A | To provide the investor with a relatively high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 0.00% | 0.86% | 75.00% |
| Southern Charter BCI Worldwide Flexible Fund of Funds | SCMCA | A | To generate moderate to high long term total returns. | No | Moderate/Aggressive | Semi-Annually | CPI + 5% | 15% of excess above benchmark, capped 1.5% p.a. over rolling 2 years | 0.00% | 0.86% | 100.00% |
| Southern Right Capital BCI GQG Emerging Markets Equity Feeder Fund | SEMEFA | A | To provide investors with long term capital growth. | No | Aggressive | Semi-Annually | MSCI Emerging Markets Index NR | None | 0.00% | 0.35% | 100.00% |
| Southern Right Capital BCI GQG Global Equity Feeder Fund | SRCEFA | A | To provide investors with long term capital growth. | No | Aggressive | Semi-Annually | MSCI All Countries World Index NR | None | 0.00% | 0.35% | 100.00% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|--|--------------------|-----------------------|------------------------|--|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| SouthernCross BCI Equity Fund | SOUCFA | A | To deliver a high long-term total return. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 1.44% | 100.00% |
| Star BCI Balanced Fund | SPACLC | A | To provide investors with consistent capital appreciation, net of investment fees over rolling six-year periods with no negative rolling 24-month periods. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 1.67% | 75.00% |
| Star BCI Global Growth Feeder Fund | STARCB | A | To provide investors with stable capital appreciation, net of investment fees over rolling three-year periods with no negative 12-month periods. | No | Moderate/Aggressive | Semi-Annually | ASISA Global Multi Asset Flexible category average | None | 3.45% | 0.12-0.69% | 100.00% |
| Star BCI Stable Fund | SPSCLC | A | To achieve long-term capital appreciation at the risk of moderate short-term volatility of capital values. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 1.67% | 40.00% |
| Starfunds.ai BCI Balanced Fund of Funds | WAMCC | C | To provide the investor with a moderate level of income and long term capital growth. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.58% | 75.00% |
| Starfunds.ai BCI Equity Fund of Funds | ACFFFA | A | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted All Share Index (J433T) | None | 3.45% | 0.58% | 75.00% |
| Starfunds.ai BCI Property Fund of Funds | ACPFPA | A | To provide investors with moderate long-term capital growth. | No | Moderate/Aggressive | Quarterly | FTSE/JSE SA Listed Property Index (J253T) | None | 3.45% | 0.58% | 100.00% |
| Starfunds.ai BCI Stable Fund of Funds | SBSFFA | A | To deliver a stable level of income combined with long term capital stability. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 0.58% | 40.00% |
| Stonewood BCI Worldwide Flexible Fund | BIWFA | A | To deliver a high level of income and long term stability on capital invested. | No | Moderate/Aggressive | Semi-Annually | CPI + 4% | None | 0.00% | 1.69% | 100.00% |
| STRATEGIQ BCI Balanced Fund of Funds | SCBCIF | A | To deliver a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.75% | 75.00% |

| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|------------------------------------|--------|-------|---|--------------------|-----------------------|------------------------|---|--|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| STRATEGIQ BCI Income Fund of Funds | STRFFA | A | To achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | SteFI | None | 3.45% | 0.52% | 10.00% |
| Visio BCI Actinio Fund | MBVA | A | To provide investors with real long term capital growth. | No | Moderate/Aggressive | Semi-Annually | CPI + 3% | 12.5% of excess above benchmark, calc over rolling 1 year, capped at max 2% p.a. | 0.00% | 1.44% | 100.00% |
| Visio BCI Balanced Fund | VBBFA | A | To offer investors inflation beating term total returns. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 0.035 | 0.010 | 0.75 |
| Visio BCI Bond Fund | VISFDA | A | Aims to generate returns above the JSE All Bond Index (ALBI) over time. | Yes | Conservative/Moderate | Quarterly | FTSE JSE All Bond Index (ALBI) | None | 3.45% | 0.46% | 0% |
| Visio BCI General Equity Fund | BGEAF | A | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Shareholders Weighted Index (J403T) | 20% excess performance above benchmark, calculated over 2 year rolling period, capped at a maximum of 1% p.a. | 0.00% | 1.15% | 100% |
| Visio BCI Global Equity Fund | VBGEFA | A | Aims to provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | ASISA Global Equity General category average | None | 3.45% | 1.15% | 100% |
| Visio BCI Global Property Fund | OPTFDC | C | To provide the investor with income as well as long-term capital growth. | No | Moderate/Aggressive | Quarterly | ASISA Global Real Estate General category average | None | 0.00% | 0.98% | 10% |
| Visio BCI SA Balanced Fund | VIBCFB | B | To deliver a moderate to high long-term total return by investing a diversified spread of investable asset classes. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset SA High Equity category average | None | 3.45% | 0.58% | 75% |
| Visio BCI SA Equity Fund | VBFB2 | B2 | To sustain high long-term capital growth. | No | Aggressive | Semi-Annually | FTSE JSE Capped Shareholder Weighted Index (J433T) | 20% excess performance above benchmark + 1% p.a., calculated over 1 year rolling period, capped at a maximum of 1.5% p.a. incl VAT | 0.00% | 0.40% | 100% |
| Visio BCI SA Opportunities Fund | VBSOFA | A | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | 33.4% FTSE/JSE All Share Index (J203T), 33.3% FTSE/JSE Mid Cap Index (J201T) and 33.3% FTSE/JSE Small Cap Index (J202T) | None | 3.45% | 0.98% | 100% |

| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|---|--------|-------|---|--------------------|-----------------------|------------------------|---|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Visio BCI SA Property Fund | VISPFA | A | To provide investors with moderate income and long-term capital growth. | No | Moderate/Aggressive | Quarterly | FTSE JSE Listed Property Index (J253T) | None | 3.45% | 1.15% | 10% |
| Visio BCI Shari'ah Equity Fund | BSEFC | C | To achieve medium to long-term capital growth. | No | Aggressive | Semi-Annually | FTSE/JSE Shariah All Share Index (J143T) | None | 0.00% | 0.58% | 100% |
| Visio BCI Unconstrained Fixed Interest Fund | RSVIB | B | To maximize both income and capital over a long-term. | Yes | Conservative | Quarterly | 125% of SteFI Composite Index | None | 0.00% | 0.75% | 10% |
| Vunani BCI Bond Fund | VUNFDA | A | The primary objective is maximum total return by primarily investing in bonds. | Yes | Conservative/Moderate | Quarterly | FTSE JSE All Bond Index (ALBI) | None | 3.45% | 0.58% | 0% |
| Vunani BCI Equity Fund | VUNEQA | A | To maximise long-term capital growth by investing in a diversified range of equity securities. | No | Aggressive | Semi-Annually | FTSE JSE Shareholder Weighted Index (J403T) | None | 3.45% | 0.98% | 100% |
| Vunani BCI Global Macro Fund | VUMACA | A | To provide investors with a high long-term total return. | No | Moderate/Aggressive | Semi-Annually | 80% MSCI World, 15% FTSE Treasury T-Bill 3m USD, 5% SteFI Composite Index | None | 3.45% | 0.98% | 100% |
| Vunani BCI Multi Asset Fund | VBMAFA | A | Aim is to deliver a moderate long-term total return by investing across a broad range of asset classes. | Yes | Moderate/Aggressive | Semi-Annually | CPI + 5% over rolling 5-year period | None | 3.45% | 1.04% | 60% |
| Vunani BCI Short Term Fixed Interest Fund | VUINTA | A | To provide investors with a high long-term total return. | Yes | Low | Quarterly | SteFI Composite Index | None | 3.45% | 0.46% | 0% |
| Wealth Associates BCI Balanced Fund of Funds | WABFA | A | To provide investors a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.52% | 75% |
| Wealth Associates BCI Cautious Fund of Funds | WAFA | A | To provide investors with a high level of income and capital stability. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 0.52% | 40% |
| Wealth Associates BCI Equity Fund | WLTFA | A | To provide investors with high long-term capital growth. | No | Aggressive | Semi-Annually | ASISA SA Equity General category average | None | 3.45% | 0.56% | 100% |
| Wealth Associates BCI Global Flexible Fund of Funds | WAGFA | A | To provide investors with a high long term capital growth. | No | Moderate/Aggressive | Semi-Annually | ASISA Global Multi Asset Flexible category average | None | 3.45% | 0.52% | 100% |



| FundName | JSE | Class | Fund Objective | Regulation 28 Fund | Risk | Distribution Frequency | Benchmark | Performance Fee | Max Initial Advice Fee* | Service Fee* | Max allowed Net Equity Exposure |
|--|--------|-------|---|--------------------|-----------------------|------------------------|---|-----------------|-------------------------|--------------|---------------------------------|
| BCI UNIT TRUST FUND RANGE | | | | | | | | | | | |
| Wealth Associates BCI Income Fund | WLBFA | A | To objective to achieve a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | ASISA SA Multi Asset Income category average | None | 3.45% | 0.48% | 10% |
| Wealth Associates BCI Moderate Fund of Funds | WAMFA | A | To provide investors a moderate long term total return. | Yes | Moderate | Semi-Annually | ASISA SA Multi Asset Medium Equity category average | None | 3.45% | 0.52% | 60% |
| Wealth Creators BCI Balanced Fund of Funds | WCBBFA | A | To provide investors with a moderate to high long term total return. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 0.81% | 75% |
| Wealth Creators BCI Cautious Fund of Funds | WCBCFA | A | To deliver a stable level of income combined with long term capital stability. | Yes | Conservative/Moderate | Quarterly | ASISA SA Multi Asset Low Equity category average | None | 3.45% | 0.81% | 40% |
| Wealth Creators BCI Growth Fund of Funds | WCBGFA | A | To provide investors with long term capital growth. | No | Moderate/Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 3.45% | 0.81% | 100% |
| Wealth Creators BCI Income Fund | WCBIFA | A | Delivering a high level of sustainable income and stability of capital invested. | Yes | Conservative | Quarterly | ASISA SA Multi Asset Income category average | None | 3.45% | 0.58% | 10% |
| Wealthpoint BCI Balanced Fund | WEABFA | A | To deliver long-term total return by investing across a broad range of asset classes. | Yes | Moderate/Aggressive | Semi-Annually | ASISA SA Multi Asset High Equity category average | None | 3.45% | 1.15% | 75% |
| Wealthpoint BCI Worldwide Flexible Fund | WBWFFA | A | Aims to deliver a high long-term total return | No | Moderate/Aggressive | Semi-Annually | ASISA Worldwide Multi Asset Flexible category average | None | 3.45% | 1.15% | 100% |
| Weaver BCI Balanced Fund of Funds | WEABAL | A | To offer investors a moderate to high long-term total return with a focus on investment growth by investing across asset classes. | Yes | Moderate/Aggressive | Semi-Annually | CPI + 6% | None | 0.00% | 0.46% | 75% |
| Weaver BCI Moderate Fund of Funds | WEAMOD | A | To achieve moderate capital growth in the medium to long-term combined with a reasonable level of income. | Yes | Moderate | Semi-Annually | CPI + 4% | None | 0.00% | 0.35% | 60% |
| Weaver BCI Stable Fund of Funds | WEASTA | A | To deliver a stable level of income combined with long term capital stability. | Yes | Conservative/Moderate | Quarterly | CPI + 2% | None | 0.00% | 0.46% | 40% |



Conflict of Interest

1. The Investment manager earns a portion of the service charge and performance fees where applicable.
2. In some instances portfolios invest in other portfolios which forms part of the BCI Schemes, refer to fact sheets for more details.

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. CIS are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs. Forward pricing is used. For Money Market Funds a constant price will be maintained. While a constant price is maintained the investment capital is not guaranteed. A fund of funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios. Different classes of units apply to these portfolios and are subject to different fees and charges. Boutique Collective Investments (RF) (Pty) Ltd is a member of the Association for Savings & Investment SA (ASISA).