ANNEXURE: MINIMUM DUE DILIGENCE QUESTIONNAIRE AND ANNUAL ATTESTATION
FINANCIAL ADVISOR, INVESTMENT MANAGER, DISTRIBUTOR

Fundrock Collective Investments (RF) (Pty) Ltd ("FR") is part of the Apex Group Ltd. FR is a registered Manager of the Fundrock Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002.

IMPORTANT INFORMATION

1. This form is to be used by existing investors only.
2. Please read the **Terms and Conditions** that apply to this investment. This is available from the Client Service Centre or at **www.fundrock.co.za.**
3. Please email required documents for processing to cis-instructions@fundrock.com.
4. Please note that FR reserves the right to request additional supporting documentation.

DETAILS

Legal Name	
FSP Number	
Relationship (*FA, IM, Distributor, Other*)	
Assessment (*Initial, Annual, Trigger Event*)	
Review Period	

PURPOSE

This DDQ helps FundRock demonstrate that advisers and distributors connected to its portfolios are properly authorised, capable, controlled and likely to treat investors fairly. FundRock is not taking over the FSP's legal duties nor responsibilities. The FSP remains responsible for its advice, representatives and compliance.

The relevant requirement is FSCA Conduct Standard 3 of 2025 (CIS), effective 14 August 2026. Section 13 requires an effective portfolio development and **distribution framework**. Section 14(1)(f) requires **due diligence on the governance, resources and operational capability of a third party that markets or distributes a portfolio under the manager's brand**.

CISCA, FAIS, the General Code, Fit and Proper Requirements, POPIA and FICA, where applicable, provide the wider areas against which the arrangement is assessed.

MINIMUM DUE DILIGENCE QUESTIONS

No.	Minimum Due Diligence Question	Response / Evidence
1	Provide the FSP's legal name and FAIS license number. Confirm the licence is current and unrestricted for the services provided and that the FSP has all the required FAIS categories required for services provided to Fundrock and to its clients.	☐Yes ☐No ☐N/A Evidence / Comment: ________________ ________________ ________________ ________________ ________________ ________________ ________________
2	Confirm that relevant key individuals and representatives are properly appointed, authorised, supervised and recorded on the representative register and that they are up to date with all regulatory requirements.	☐Yes ☐No ☐N/A Evidence / Comment: ________________ ________________ ________________ ________________ ________________ ________________ ________________

No.	Minimum Due Diligence Question	Response / Evidence
3	Disclose any debarment, suspension, licence restriction, regulatory action, material complaints, litigation or investigation relevant to the FundRock relationship.	☐ Yes ☐ No ☐ N/A Evidence / Comment: ____ ____ ____ ____ ____ ____ ____
4	Confirm appropriate professional indemnity or fidelity cover, where applicable, and attach current proof.	☐ Yes ☐ No ☐ N/A Evidence / Comment: ____ ____ ____ ____ ____ ____ ____
5	Confirm that the governing body or senior management oversee compliance, conduct, operational risk, complaints and fair investor outcomes.	☐ Yes ☐ No ☐ N/A Evidence / Comment: ____ ____ ____ ____ ____ ____ ____
6	Confirm that conflicts of interest, remuneration and incentives are controlled and do not encourage unsuitable sales or switching.	☐ Yes ☐ No ☐ N/A Evidence / Comment: ____ ____ ____ ____ ____ ____ ____
7	Confirm that FSP has sufficient competent staff, compliance support, financial and operational resources, systems and business continuity arrangements to service their client and Fundrock relationships.	☐ Yes ☐ No ☐ N/A Evidence / Comment: ____ ____ ____ ____ ____ ____ ____
8	Confirm that representatives meet applicable honesty, integrity, competence, qualification, regulatory examination, class-of-business, product training and CPD requirements.	☐ Yes ☐ No ☐ N/A Evidence / Comment: ____ ____ ____ ____ ____ ____ ____

No.	Minimum Due Diligence Question	Response / Evidence
9	Confirm that non-compliant representatives may not provide services and that FundRock will be notified of a relevant lapse, debarment or restriction.	☐ Yes ☐ No ☐ N/A Evidence / Comment: ______________________________ ______________________________ ______________________________ ______________________________ ______________________________ ______________________________ ______________________________
10	Confirm that the FSP ensures it places only investors investments in portfolios that are appropriate and suitable to each investor's specific nature, risk profile and investment requirements.	☐ Yes ☐ No ☐ N/A Evidence / Comment: ______________________________ ______________________________ ______________________________ ______________________________ ______________________________ ______________________________ ______________________________
11	Confirm that only current FundRock-approved fund information, disclosures and marketing material are used and that the portfolio's objectives, risks, fees and limitations are fairly explained.	☐ Yes ☐ No ☐ N/A Evidence / Comment: ______________________________ ______________________________ ______________________________ ______________________________ ______________________________ ______________________________ ______________________________
12	Confirm that appropriate needs analysis, suitability assessment, disclosures, records of advice and transaction records are completed and retained where required.	☐ Yes ☐ No ☐ N/A Evidence / Comment: ______________________________ ______________________________ ______________________________ ______________________________ ______________________________ ______________________________ ______________________________
13	Describe controls over replacements and switches. Confirm that switching is based on investor needs and appropriate advice, not commission or other incentives.	☐ Yes ☐ No ☐ N/A Evidence / Comment: ______________________________ ______________________________ ______________________________ ______________________________ ______________________________ ______________________________ ______________________________
14	Confirm that investor instructions are properly authorised, processed and recorded, and that errors, misconduct or investor harm are identified, corrected and escalated.	☐ Yes ☐ No ☐ N/A Evidence / Comment: ______________________________ ______________________________ ______________________________ ______________________________ ______________________________ ______________________________ ______________________________

No.	Minimum Due Diligence Question	Response / Evidence
15	Confirm that complaints are recorded, investigated, resolved fairly, subject to root-cause analysis and reported to FundRock where material.	☐Yes ☐No ☐N/A Evidence / Comment:
16	Where FICA applies, confirm FIC registration, and that approved RMCP, risk-based customer due diligence, beneficial ownership checks, PEP and sanctions screening, ongoing review, recordkeeping, reporting and training as in place.	☐Yes ☐No ☐N/A Evidence / Comment:
17	Confirm that the FSP adhere to all POPIA requirements at all times.	☐Yes ☐No ☐N/A Evidence / Comment:
18	Confirm that each party remains responsible for its own FICA obligations and that material financial-crime concerns connected to FundRock will be reported promptly as well as any material change, breach, incident, complaint trend, control failure or other matter affecting these answers or the distribution relationship.	☐Yes ☐No ☐N/A Evidence / Comment:
19	External Compliance Officer (if applicable)	Name: Company: Email: Tel no.:
20	Date of last FSCA and/or FIC inspection and any material findings reported.	Evidence / Comment:

MINIMUM SUPPORTING DOCUMENTS

- Current professional indemnity / fidelity cover, where applicable ☐
- Complaints summary for the review period ☐

ATTESTATION

After reasonable enquiry, the authorised signatory confirms that:

- all information and supporting evidence provided is accurate, complete and current;
- the FSP is properly authorised and has suitable governance, resources and operational capability for the services provided;
- relevant representatives are competent, properly supervised and operate within their authorised scope;
- FundRock portfolios are distributed to the intended target market using current approved information and with fair treatment of investors;
- appropriate controls exist for advice, records, switching, complaints, personal information and FICA where applicable;
- FundRock will be notified promptly of material changes, incidents, breaches or regulatory concerns; and
- FundRock may perform reasonable ongoing monitoring and require remediation where gaps are identified.

Authorised Signatory

		D D / M M / Y Y Y Y
Name of Signatory, and Designation	**Signature**	Date signed

FUNDROCK INTERNAL ASSESSMENT

Reviewer	
Overall Risk (*Low, Medium, High*)	
Decision (*Approve, Approve with Conditions, Remediate, Decline / Terminate*)	
Key Gaps / Conditions	
Action Owner and Due Date	
Next Review (*Annual, Six-monthly, Event Driven*)	
Approver / Date	

OVERSIGHT RECORD

FundRock must retain the completed DDQ and evidence, record identified gaps, follow up remediation, monitor material changes and take appropriate action where the relationship may create unacceptable risk to investors, FundRock portfolios or the FundRock brand.

DECLARATION

I hereby confirm that the above is accurate.

PRIVACY STATEMENT

Fundrock Collective Investments (RF) (Pty) Ltd ("FR") takes your privacy and the protection of your personal information seriously, and we will only use your personal information in accordance with Applicable Laws and the FR Privacy Policy. It is important to us that you understand how we obtain, process, store, and share your information. We may disclose your information to other entities in the Apex Group and/or its subsidiaries, agents, partners, or sub-contractors, for purposes as described in this application or related privacy policies. By submitting any personal information to FR you provide us with your consent to, alternatively acknowledge, the processing and sharing of your personal information and/or that personal information which you have provided that relates to other data subjects, as set out in the Privacy Policy. Please do not submit any personal information to FR if you do not agree/ object to any of the provisions of the Privacy Policy. Should you object to the Privacy Policy, or parts thereof, FR may not be able to provide its products and/or services to you. To access the FR Privacy Policy please click on the **link** or on **www.fundrock.co.za.**

Authorised Signatory/ies

		D D / M M / Y Y Y Y
Name of Signatory, and Designation	**Signature**	Date signed
		D D / M M / Y Y Y Y
Name of Signatory, and Designation	**Signature**	Date signed
		D D / M M / Y Y Y Y
Name of Signatory, and Designation	**Signature**	Date signed

POPIA

By signing this application, I consent, alternatively acknowledge, that I have read and understood the Privacy Policy and I consent, alternatively acknowledge, to the collection, processing, storage, and internal sharing of my personal information by FR and members of the Apex Group, in accordance with the Protection of Personal Information Act, 4 of 2013 (POPIA).

CONTACT DETAILS

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Email: sa-clientsupport@fundrock.com | sa-compliance@fundrock.com

Visit our website: **www.fundrock.co.za**

Should you have any complaints, please send an email to sa-complaints@fundrock.com

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