

17 September 2025

Notification of Information Security Compromise

In accordance with Section 22(1)(b) and (4) of the Protection of Personal Information Act, 4 of 2013 ("POPIA"), as well as all other applicable data protection laws and regulations, Boutique Collective Investments (RF) (Pty) Ltd ("BCI") hereby notifies you that there are reasonable grounds to believe that certain personal information relating to BCI data subjects may have been accessed or acquired by an unauthorised party.

Nature of the Personal Information Breach

Personal information was inadvertently shared by one of our service providers, FNZ, with one of their other clients. FNZ uploaded the data to their client's secure portal, where it was accessed by four employees on 12 September 2025.

The breach affected a limited number of BCI investors, and the data shared was restricted to the following fields:

- Entity number
- Investor name
- Email address

The root cause of the breach was inadequate user oversight, further compounded by a failure to follow established validation protocols.

Measures Taken

FNZ acted promptly to mitigate the incident by requesting the deletion of the shared file, which has been confirmed by the receiving party. BCI has also formally notified the Information Regulator (South Africa) of the breach, in line with regulatory requirements.

To strengthen our data protection framework and prevent similar incidents in future, the following measures have been implemented by FNZ:

- **Enhanced Review Protocols:** A dual-verification process has now been embedded across all relevant operational teams to ensure stricter procedural compliance.
- **Staff Training:** FNZ employees will undergo refresher training on data protection regulations and secure data handling practices



Possible Consequences of the Data Breach

Based on our assessment, the impact of this incident is expected to be minimal:

- The data involved was limited in scope and accessed only by known individuals within a secure environment.
- The file has been deleted and is no longer accessible.
- There is no evidence to suggest that the data was copied, distributed, or misused.
- The recipient organisation is also subject to data protection legislation and has confirmed its commitment to safeguarding personal information.

Additional Measures Going Forward

BCI remains fully committed to the responsible and lawful processing of personal information, in strict compliance with POPIA and all relevant regulations. We continue to review and enhance our internal controls to ensure we have the highest standards of data security.

Should you have any questions or require further information, please contact us at bcis_clientservices@fundrock.com call us on 021 007 1500/1/2.

Kind regards,

Boutique Collective Investments (RF) (Pty) Ltd