

16 September 2024

Dear Investor

Various benchmark changes

We will be changing the following portfolios' benchmarks, effective 1 November 2024:

No	Fund	Benchmark	Future
1	AnBro BCI Unicorn Global Growth Fund	S&P Global 1200 index	ASISA Global Equity General category average
2	BlueAlpha BCI Equity Fund	75% FTSE JSE Capped SWIX J433T index and 25% MSCI All Country World index	ASISA SA Equity General category average
3	BlueAlpha BCI Global Equity Fund	MSCI World TR (in ZAR)	ASISA Global Equity General category average
4	Brenthurst BCI Worldwide Growth Fund of Funds	MSCI World index NR	ASISA Worldwide Multi Asset Flexible category average
5	Consilium BCI Worldwide Flexible Fund	70% MSCI World Equity index + 30% SteFI Call deposit	ASISA Worldwide Multi Asset Flexible category average
6	Engelberg BCI Global Feeder Fund	MSCI World All Country Index NR	CPI
7	Harvard House BCI Worldwide Flexible Fund	MSCI World index NR	CPI
8	Instit BCI Global Equity Fund	MSCI World All Country Index	ASISA Global Equity General category average
9	Instit BCI Worldwide Equity Fund	50% FTSE JSE Capped SWIX J433T, 50% MSCI World	ASISA Worldwide Equity General category average
10	Mazi BCI Global Equity Feeder Fund	MSCI All Country World Index NR	ASISA Global Equity General category average
11	MitonOptimal BCI Macro Equity Fund of Funds	70% FTSE JSE Capped Shareholders weighted index (J433T), 25% MSCI All Country Index and 5% SteFI	ASISA Worldwide Equity General category average
12	Nest Egg BCI Worldwide Equity Fund	MSCI World NR index	ASISA Worldwide Equity General category average
13	Providence BCI Worldwide Diversified Fund	MSCI All Country World index NR	CPI+3%
14	Quantum BCI Worldwide Flexible Fund of Funds	80% MSCI All Country World index (ACWI) / 20% SteFI	CPI+5%
15	Rowan Capital BCI Balanced Fund of Funds	50% FTSE JSE ALSI J403T, 25% ALBI, 10% SteFI Call Deposit index, 15% MSCI World TR index	ASISA SA Multi Asset High Equity category average
16	Salvo BCI Global Managed Feeder Fund	75% MSCI World All Country Index NR, 25% 3-month ICE SOFR (Secured Overnight Financing Rate)	ASISA Global Multi Asset Flexible category average
17	Select BCI Enhanced Core Equity Fund	90% S&P South Africa Composite Quality, Value & Momentum Multi-factor Index (ZAR) TR, 10% MSCI ACWI	ASISA SA Equity General category average
18	Select BCI Enhanced Core Global Equity Fund of Funds	MSCI All Country World Index (ACWI) TR	ASISA Global Equity General category average
19	Select BCI ESG Equity Fund	S&P South Africa Domestic Shareholder Weighted (DSW) Capped ESG Index	ASISA SA Equity General category average



20	Select BCI Global Equity Fund	MSCI World index NR	ASISA Global Equity General category average
21	Select Manager BCI Global Equity Fund of Funds	MSCI World NR index	ASISA Global Equity General category average
22	Select Manager BCI Global Moderate Fund of Funds	60% MSCI All Country World index (ACWI) and 40% Barclays Global Bond Aggregate	ASISA Global Multi Asset Flexible category average
23	Southern Charter BCI Balanced Fund of Funds	42.5% FTSE JSE SWIX J403T/ 12.5% ALBI Index/ 10% FTSE JSE Listed Property J253T/ 20% SteFI/ 7.5% JPM INT Bond Index/ 7.5% MSCI World TR index	ASISA SA Multi Asset Medium Equity category average
24	Southern Charter BCI Growth Fund of Funds	60% FTSE JSE SWIX J403T/15% ALBI Index/ 10% FTSE JSE Listed Property J253T/ 5% JPM INT Bond Index/ 10% MSCI World TR index	ASISA SA Multi Asset High Equity category average
25	Visio BCI Global Equity Fund	MSCI World index NR	ASISA Global Equity General category average

The portfolios are not managed to a benchmark, so it will not impact investors as the portfolios will be managed in the same way as in the past.

Please do not hesitate to contact your financial advisor or BCI with any questions at clientservices@bcis.co.za or 021 007 1500.

Yours faithfully

Yolandi Calitz
Legal and Compliance manager