

BOUTIQUE
+ COLLECTIVE
INVESTMENTS

Think Efficient. Realise potential.

Abridged Financial Report 2017

for the Year ended 31 August 2017



BOUTIQUE + COLLECTIVE INVESTMENTS

Think Efficient. Realise potential.

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REPORT OF THE TRUSTEE FOR THE EFFICIENT COLLECTIVE INVESTMENTS SCHEME

We, the Standard Bank of South Africa Limited, in our capacity as Trustee of the Boutique Collective Investment Scheme (“the Scheme”) have prepared a report in terms of Section 70(1)(f) of the Collective Investment Schemes Control Act, 45 of 2002, as amended (“the Act”), for the financial year ended 31 August 2017.

In support of our report we have adopted certain processes and procedures that allow us to form a reasonable conclusion on whether the Manager has administered the Scheme in accordance with the Act and the Scheme Deed.

As Trustees of the Scheme we are also obliged to in terms of Section 70(3) of the Act to satisfy ourselves that every statement of comprehensive income, statement of financial position or other return prepared by the Manager of the Scheme as required by Section 90 of the Act fairly represents the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme.

The Manager is responsible for maintaining the accounting records and preparing the annual financial statements of the Scheme in conformity with generally accepted accounting practice. This responsibility also includes appointing an external auditor to the Scheme to ensure that the financial statements are properly drawn up so as to fairly represent the financial position of every portfolio of its collective investment scheme are in accordance with generally accepted accounting practice and in the manner required by the Act.

Our enquiry into the administration of the Scheme by the Manager does not cover a review of the annual financial statements and hence we do not provide an opinion thereon.

Based on our records, internal processes and procedures we report that nothing has come to our attention that causes us to believe that the accompanying financial statements do not fairly represent the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme administered by the Manager.

We confirm that according to the records available to us, no losses were suffered in the portfolios and no investor was prejudiced as a result thereof.

We conclude our report by stating that we reasonably believe that the Manager has administered the Scheme in accordance with:

- (i) the limitations imposed on the investment and borrowing powers of the manager by this Act;
- (ii) and the provisions of this Act and the deed;

A handwritten signature in black ink, appearing to read "Melinda Mostert".

Melinda Mostert
Standard Bank of South Africa Limited

A handwritten signature in black ink, appearing to read "Seggie Moodley".

Seggie Moodley
Standard Bank of South Africa Limited

27 November 2017

	36ONE BCI Equity Fund	36ONE BCI Flexible Opportunity Fund	36ONE BCI SA Equity Fund	4D BCI Aggressive Flexible Fund of Funds	4D BCI Cautious Fund of Funds	4D BCI Flexible Fund	4D BCI Moderate Fund of Funds	ABSA Access BCI Stable Fund
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1 Year Investment Performance (%)

Fund	2.72	2.73	4.58	0.47	5.11	-4.40	3.36	6.03
Benchmark	7.94	9.10	7.94	9.79	6.65	9.09	7.70	7.05

Fund Allocation

Asset Allocation (%)

SA Bond	-	0.37	-	3.90	28.25	15.67	17.35	45.70
Non-SA Bond	-	0.59	-	4.90	1.95	1.54	2.02	0.34
SA Equity	72.42	72.69	89.12	29.51	19.09	50.32	42.46	14.47
Non-SA Equity	16.38	17.20	-	48.12	14.48	19.29	18.88	12.49
SA Property	2.90	4.60	7.55	5.44	4.41	0.49	6.37	6.04
Non-SA Property	-	2.04	-	1.17	1.31	0.55	1.22	0.17
SA Cash	2.30	0.37	2.13	3.26	26.45	11.64	9.21	20.92
Non-SA Cash	4.75	1.58	-	3.52	3.10	0.44	2.07	-0.17
SA Other	1.26	0.56	1.20	0.07	0.48	-	0.32	0.04
Non-SA Other	-	-	-	0.12	0.07	-	0.03	0.00
SA Unit Trust (Undisclosed Holdings)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	-	-	-	-	0.00	-	0.01	0.00
Africa Bond	-	-	-	0.00	0.16	0.00	0.01	0.00
Africa Equity	-	-	-	-	0.09	-	0.00	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

+ Fund performance shown as n/a do not have a performance history for this period

+ Benchmark available on Request



Fund Performance

	ABSA Access BCI Cautious Fund	ABSA Access BCI Balanced Fund	ABSA Access BCI Growth Fund	ABSA Access BCI Aggressive Fund	ABSA Access BCI Passive Growth Fund	ADB BCI Balanced Fund of Funds	ADB BCI Flexible Prudential Fund of Funds	Amity BCI Conserver Fund of Funds
1 Year Investment Performance (%)								
Fund	6.09	5.82	5.09	5.67	4.55	3.83	3.18	2.90
Benchmark	7.94	7.82	7.43	7.14	7.43	7.70	8.74	7.69

Fund Allocation

Asset Allocation (%)								
SA Bond	40.08	28.27	15.11	13.72	21.47	16.19	8.02	30.14
Non-SA Bond	0.30	0.67	0.59	0.67	-	2.14	1.10	4.08
SA Equity	19.11	27.51	38.49	40.60	35.84	38.61	52.34	19.77
Non-SA Equity	16.09	19.00	22.26	22.79	22.64	16.55	17.00	13.88
SA Property	8.12	10.87	14.95	16.11	11.00	7.77	7.58	5.30
Non-SA Property	0.21	0.39	0.42	0.44	0.67	3.63	2.93	1.77
SA Cash	15.21	12.55	7.43	4.88	8.26	9.98	6.29	17.07
Non-SA Cash	0.82	0.20	0.22	0.22	0.10	2.46	2.37	4.13
SA Other	0.05	0.06	0.10	0.11	-	0.56	0.50	2.59
Non-SA Other	0.00	0.01	0.00	0.01	0.00	0.03	0.03	0.27
SA Unit Trust (Undisclosed Holdings)	-	-	-	-	-	0.95	0.80	0.12
Non-SA Unit Trust (Undisclosed Holdings)	0.00	0.02	0.02	0.02	-	0.01	0.01	0.03
Africa Bond	0.00	0.01	0.01	0.01	-	0.00	0.00	0.29
Africa Equity	-	0.44	0.41	0.42	-	1.02	0.93	0.54
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

+ Fund performance shown as n/a do not have
a performance history for this period

+ Benchmark available on Request



	Amity BCI Flexible Growth Fund of Funds	Amity BCI Global Diversified Fund of Funds	Amity BCI Managed Select Fund	Amity BCI Stable Select Fund	Amity BCI Prudent Fund of Funds	Anchor BCI ACPI Global Balanced Feeder Fund	Anchor BCI Africa Flexible Income Fund	Anchor BCI Bond Fund
1 Year Investment Performance (%)								
Fund	2.80	-0.91	2.16	4.01	2.92	-	0.02	11.46
Benchmark	11.87	11.87	9.78	7.69	9.78	-	9.66	10.20

Fund Allocation

Asset Allocation (%)								
SA Bond	8.80	2.66	10.27	35.95	16.24	0.09	16.85	91.61
Non-SA Bond	1.43	4.25	3.19	5.09	2.94	31.13	8.43	-
SA Equity	49.63	2.62	38.84	12.11	42.25	0.29	-	-
Non-SA Equity	15.14	58.48	15.67	12.20	15.93	51.88	-	-
SA Property	7.06	0.95	7.83	6.93	5.34	-	-	-
Non-SA Property	5.17	22.75	4.20	4.68	1.18	5.03	-	-
SA Cash	5.41	2.07	7.61	15.52	7.52	-3.88	48.85	7.10
Non-SA Cash	1.09	1.62	1.10	0.92	3.73	9.93	-42.07	-
SA Other	0.18	-	5.06	2.86	3.34	-	-	-
Non-SA Other	0.03	0.27	0.04	0.20	0.21	1.76	-	-
SA Unit Trust (Undisclosed Holdings)	0.86	0.68	0.77	0.93	0.12	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	0.02	-	0.11	0.20	0.03	3.71	-	-
Africa Bond	0.00	0.02	0.01	0.09	0.25	0.03	67.95	1.29
Africa Equity	4.73	3.36	4.93	2.32	0.86	0.03	-	-
Africa Other	-	-	-	-	-	0.00	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



Fund Performance

	Anchor BCI Diversified Growth Fund	Anchor BCI Diversified Moderate Fund	Anchor BCI Diversified Stable Fund	Anchor BCI Equity Fund	Anchor BCI Flexible Income Fund	Anchor BCI Global Capital Plus Feeder Fund	Anchor BCI Global Equity Feeder Fund	Anchor BCI Managed Fund
1 Year Investment Performance (%)								
Fund	4.89	5.84	6.33	3.03	7.31	-10.07	3.87	5.28
Benchmark	3.90	3.90	4.70	7.90	8.70	-8.90	17.75	9.60

Fund Allocation

Asset Allocation (%)								
SA Bond	17.72	33.86	44.00	-	73.48	-	-	17.52
Non-SA Bond	1.24	1.11	1.70	-	6.37	-	-	2.25
SA Equity	50.30	35.29	20.50	83.50	3.93	-	-	46.70
Non-SA Equity	16.48	12.42	8.73	14.94	-	97.45	95.38	17.99
SA Property	3.22	2.88	2.91	-	5.67	-	-	8.18
Non-SA Property	0.31	0.26	0.20	-	0.02	-	-	0.00
SA Cash	6.52	9.45	15.40	-0.18	15.21	0.66	4.57	4.88
Non-SA Cash	3.69	4.34	5.36	1.74	-9.00	1.88	0.06	1.57
SA Other	-	-	-	-	-	-	-	-
Non-SA Other	0.00	0.00	0.00	-	-	-	-	0.00
SA Unit Trust (Undisclosed Holdings)	0.00	-	-	-	0.02	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	0.01	0.01	0.00	-	-	-	-	0.04
Africa Bond	0.43	0.33	1.15	-	4.30	-	-	0.87
Africa Equity	0.08	0.05	0.03	-	-	-	-	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



Fund Performance

	Anchor BCI Property Fund	Anchor BCI SA Equity Fund	Anchor BCI Worldwide Flexible Fund	Anchor Securities BCI Flexible Fund	API BCI Managed Fund of Funds	API BCI Stable Fund of Funds	API BCI Worldwide Opportunities Fund of Funds	Argon BCI Absolute Return Fund
1 Year Investment Performance (%)								
Fund	6.43	1.27	-3.68	-3.72	4.33	4.67	-0.32	4.87
Benchmark	9.40	7.90	8.60	10.15	9.79	7.70	11.88	8.74

Fund Allocation

Asset Allocation (%)								
SA Bond	-	-	0.06	-	9.17	32.09	7.85	33.99
Non-SA Bond	-	-	-	-	1.64	4.55	1.45	-
SA Equity	1.49	99.54	1.92	69.87	46.07	13.19	9.73	36.39
Non-SA Equity	-	-	79.96	5.03	16.32	13.13	40.46	-
SA Property	85.57	-	0.00	13.70	8.26	9.35	7.09	4.34
Non-SA Property	0.64	-	0.11	0.13	3.52	1.87	12.62	-
SA Cash	12.30	0.46	1.19	11.26	8.81	19.93	2.04	25.26
Non-SA Cash	-	-	14.24	0.01	1.48	2.00	5.15	0.02
SA Other	-	-	-	-	1.32	0.59	2.27	-
Non-SA Other	-	-	0.00	-	0.02	0.01	0.06	-
SA Unit Trust (Undisclosed Holdings)	-	-	-	-	0.89	0.51	3.97	-
Non-SA Unit Trust (Undisclosed Holdings)	-	-	2.51	-	0.02	0.01	0.02	-
Africa Bond	-	-	-	-	0.01	0.01	0.00	-
Africa Equity	-	-	-	-	1.47	1.49	5.44	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

- + Performance figures sourced from Morningstar
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- + Benchmark available on Request



	Argon BCI Balanced Fund	Argon BCI Flexible Income Fund	Argon BCI Worldwide Flexible Fund	AS Forum BCI Aggressive Fund of Funds	AS Forum BCI Cautious Fund of Funds	AS Forum BCI Moderate Fund of Funds	Atlantic BCI Enhanced Income Fund	Atlantic BCI Real Income Fund
1 Year Investment Performance (%)								
Fund	1.26	-	19.13	1.57	3.61	2.01	2.51	-1.18
Benchmark	10.83	-	11.88	11.87	8.97	9.78	8.40	8.11

Fund Allocation

Asset Allocation (%)								
SA Bond	22.70	99.61	-	3.98	30.21	14.53	39.35	6.12
Non-SA Bond	-	-	-	1.01	2.21	1.92	8.63	-
SA Equity	47.57	-	66.66	51.08	18.62	38.87	12.58	20.48
Non-SA Equity	16.92	-	-	15.89	14.24	15.07	0.01	-
SA Property	6.13	-	16.25	7.94	6.76	7.69	3.92	9.15
Non-SA Property	0.33	-	-	5.08	5.13	5.55	2.21	-
SA Cash	5.98	0.39	4.20	5.39	14.10	6.62	27.04	53.32
Non-SA Cash	0.37	-	12.89	2.87	3.01	3.08	6.26	10.93
SA Other	-	-	-	1.75	0.89	1.54	-	-
Non-SA Other	-	-	-	0.02	0.04	0.02	0.00	-
SA Unit Trust (Undisclosed Holdings)	-	-	-	1.46	1.35	1.53	-	-
Non-SA Unit Trust (Undisclosed Holdings)	-	-	-	0.01	0.01	0.01	0.01	-
Africa Bond	-	-	-	0.00	0.00	0.00	-	-
Africa Equity	-	-	-	2.24	2.12	2.28	-	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

- + Performance figures sourced from Morningstar
- + Fund performance shown as n/a do not have a performance history for this period
- + Benchmark available on Request



	Atlantic BCI Stable Income Fund	Aureus Nobilis BCI Cautious Fund	Aureus Nobilis BCI Managed Fund	Aureus Nobilis BCI Worldwide Flexible Fund of Funds	Autus BCI Balanced Fund	Autus BCI Equity Fund	Autus BCI Global Equity Feeder Fund	Autus BCI Income Plus Fund
1 Year Investment Performance (%)								
Fund	8.63	4.41	3.18	-	-0.80	2.57	-0.34	8.19
Benchmark	7.63	7.70	9.79	-	9.22	10.15	16.19	8.03

Fund Allocation

Asset Allocation (%)								
SA Bond	44.00	33.70	21.47	9.38	4.90	3.11	-	59.20
Non-SA Bond	-	0.59	0.31	1.09	0.08	0.05	0.00	0.96
SA Equity	-	12.57	34.28	4.26	49.36	76.87	-	0.97
Non-SA Equity	-	10.23	12.51	49.56	22.34	8.22	83.76	0.03
SA Property	-	9.31	8.24	1.56	13.51	4.52	-	5.04
Non-SA Property	-	4.82	5.51	10.77	0.25	0.11	1.01	0.19
SA Cash	47.98	27.27	15.80	9.62	6.45	5.94	3.39	32.91
Non-SA Cash	8.01	1.26	1.61	2.12	3.08	1.17	11.72	0.55
SA Other	-	0.22	0.24	0.01	-	-	-	-
Non-SA Other	-	0.03	0.03	0.28	0.02	0.01	0.09	0.00
SA Unit Trust (Undisclosed Holdings)	-	-	-	0.34	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	-	0.00	0.00	5.79	0.01	0.00	0.03	-
Africa Bond	-	-	-	-	-	-	-	-
Africa Equity	-	-	-	4.26	0.00	0.00	0.00	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

- + Performance figures sourced from Morningstar
- + Fund performance shown as n/a do not have a performance history for this period
- + Benchmark available on Request



	Autus BCI Opportunity Fund	Autus BCI Property Fund	Autus BCI Stable Fund	Autus BCI Worldwide Flexible Fund	Baobab BCI Flexible Opportunity Fund	Baobab BCI Prudential Managed Fund	Baroque BCI Moderato Fund of Funds	BCI Best Blend Balanced Fund
1 Year Investment Performance (%)								
Fund	1.51	4.07	2.63	-3.18	-4.00	1.79	5.23	0.67
Benchmark	9.56	9.40	8.55	7.77	10.83	9.79	8.74	9.79

Fund Allocation

Asset Allocation (%)								
SA Bond	6.89	7.08	30.48	9.37	-	4.44	12.60	5.41
Non-SA Bond	0.11	0.11	0.21	0.15	-	0.58	1.42	0.69
SA Equity	56.00	6.43	20.89	41.96	70.18	43.85	40.30	50.74
Non-SA Equity	21.22	0.00	20.23	27.57	24.13	15.78	15.28	14.23
SA Property	6.56	80.62	11.86	9.14	2.10	11.01	8.16	8.08
Non-SA Property	0.18	0.02	0.25	0.23	-	4.01	4.59	6.29
SA Cash	5.19	5.65	13.24	9.11	3.55	19.35	10.19	3.08
Non-SA Cash	3.80	0.07	2.79	2.43	0.04	0.63	2.30	1.92
SA Other	-	-	-	-	-	-	0.65	4.22
Non-SA Other	0.01	0.00	0.02	0.02	-	-	0.02	0.03
SA Unit Trust (Undisclosed Holdings)	-	-	-	-	-	0.23	1.24	1.70
Non-SA Unit Trust (Undisclosed Holdings)	0.00	-	0.01	0.01	-	0.00	0.01	0.01
Africa Bond	-	-	-	-	-	-	0.00	0.00
Africa Equity	0.00	-	0.00	0.00	-	-	2.00	2.38
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



	BCI Best Blend Cautious Fund	BCI Best Blend Flexible Income Fund	BCI Best Blend Global Equity Fund	BCI Best Blend Global Property Fund	BCI Best Blend Specialist Equity Fund	BCI Best Blend Worldwide Flexible Fund	BCI BetaPlus Balanced Fund	BCI Franklin Global Real Estate Feeder Fund
1 Year Investment Performance (%)								
Fund	3.39	8.92	-0.39	-6.25	3.98	-0.73	1.76	-16.67
Benchmark	7.70	9.10	2.63	-3.54	7.94	11.88	7.71	-12.93

Fund Allocation

Asset Allocation (%)								
SA Bond	25.27	54.84	2.81	3.77	1.65	5.95	10.30	-
Non-SA Bond	1.40	7.88	1.41	4.30	0.37	2.68	1.45	-
SA Equity	16.73	0.81	1.63	0.07	84.47	1.27	52.05	-
Non-SA Equity	14.35	2.05	70.21	11.94	0.05	52.18	18.09	1.96
SA Property	7.29	2.51	0.11	3.26	3.16	0.73	10.26	-
Non-SA Property	5.82	0.12	1.86	63.77	0.00	13.05	0.54	82.80
SA Cash	17.08	29.28	1.58	2.51	7.34	6.73	6.80	14.69
Non-SA Cash	1.53	2.27	5.19	6.31	0.06	4.81	0.47	0.54
SA Other	4.96	-	2.82	3.85	2.90	5.73	-	-
Non-SA Other	0.02	-	0.04	0.00	-	0.03	-	0.00
SA Unit Trust (Undisclosed Holdings)	1.61	-	3.54	0.14	-	0.08	-	-
Non-SA Unit Trust (Undisclosed Holdings)	0.01	-	0.03	0.06	-	0.01	-	-
Africa Bond	0.00	0.00	0.00	0.01	0.00	0.01	0.00	-
Africa Equity	2.54	-	8.15	-	-	5.08	-	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

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- + Benchmark available on Request



Fund Performance

	BCI Money Market Fund	BCI Prudential Fund of Funds	BCI Templeton Global Feeder Fund	BCI Worldwide Flexible Fund of Funds	BlueAlpha BCI All Seasons Fund	BlueAlpha BCI Global Equity Fund	BlueAlpha BCI Equity Fund	Bovest BCI Conservative Fund of Funds
1 Year Investment Performance (%)								
Fund	8.06	2.96	-3.59	1.50	5.41	8.65	9.05	4.19
Benchmark	7.24	9.79	4.01	7.70	8.80	0.20	7.90	7.70

Fund Allocation

Asset Allocation (%)								
SA Bond	-	5.95	-	0.47	3.77	-	-	32.42
Non-SA Bond	-	0.33	-	3.82	-	-	-	4.54
SA Equity	-	44.40	-	25.02	37.89	-	61.94	23.09
Non-SA Equity	-	22.49	90.98	47.72	22.74	92.41	19.56	14.60
SA Property	-	9.29	-	6.74	4.01	-	5.34	11.05
Non-SA Property	-	1.74	1.51	7.41	-	-	0.01	2.00
SA Cash	100.00	12.59	6.41	2.09	30.05	1.30	10.76	6.89
Non-SA Cash	-	1.27	1.10	6.29	1.55	6.28	2.39	3.19
SA Other	-	1.65	-	0.41	-	-	-	0.54
Non-SA Other	-	0.05	-	0.00	-	-	-	0.04
SA Unit Trust (Undisclosed Holdings)	-	-	-	-	-	-	-	0.57
Non-SA Unit Trust (Undisclosed Holdings)	-	0.00	-	0.00	-	-	0.01	0.02
Africa Bond	-	0.00	-	-	-	-	-	0.02
Africa Equity	-	0.24	-	0.03	-	-	-	0.94
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

+ Fund performance shown as n/a do not have a performance history for this period

+ Benchmark available on Request



Fund Performance



	Bovest BCI Managed Fund of Funds	Bovest BCI Worldwide Flexible Fund of Funds	Brenthurst BCI Balanced Fund of Funds	Brenthurst BCI Cautious Fund of Funds	Brenthurst BCI Worldwide Flexible Fund of Funds	Caleo BCI Active Income Fund	Caleo BCI Balanced Fund of Funds	Caleo BCI Equity Fund
1 Year Investment Performance (%)								
Fund	2.86	-0.93	-	-	-	-	3.50	3.78
Benchmark	9.79	11.88	-	-	-	-	9.79	10.15

Fund Allocation

Asset Allocation (%)								
SA Bond	10.61	4.93	13.07	41.64	0.05	31.66	6.42	-
Non-SA Bond	1.96	0.79	0.79	2.75	8.40	1.65	0.61	-
SA Equity	48.93	10.78	40.72	15.77	2.54	4.09	54.07	75.93
Non-SA Equity	16.88	46.73	19.39	11.97	68.79	0.06	11.03	-
SA Property	6.34	5.07	3.73	7.89	0.03	2.07	10.86	23.09
Non-SA Property	2.54	6.22	1.57	0.63	7.04	1.35	7.46	-
SA Cash	6.46	12.03	14.04	12.59	2.11	55.43	6.14	0.98
Non-SA Cash	3.58	4.52	3.31	3.58	5.99	3.69	1.55	-
SA Other	1.06	1.28	2.62	2.60	-	-	0.40	-
Non-SA Other	0.04	0.03	0.14	0.20	0.57	-	0.09	-
SA Unit Trust (Undisclosed Holdings)	0.62	2.12	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	0.02	0.01	0.00	0.01	4.40	-	0.00	-
Africa Bond	0.02	0.00	0.20	0.25	0.04	-	0.00	-
Africa Equity	0.87	3.81	0.43	0.14	0.03	-	1.30	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



	Caleo BCI Worldwide Opportunities Fund of Funds	Caleo BCI Worldwide Opportunities Fund of Funds	Capita BCI Balanced Fund	Capita BCI Cautious Fund	Capita BCI Real Income Fund	Capstone BCI Balanced Fund	Cartesian Money Market Fund	Celtis BCI Conservative Fund of Funds
1 Year Investment Performance (%)								
Fund	3.71	3.71	4.10	4.77	8.02	1.93	7.42	5.36
Benchmark	10.83	10.83	3.86	4.73	7.63	9.79	7.24	7.70

Fund Allocation

Asset Allocation (%)								
SA Bond	8.61	8.61	12.22	30.84	45.44	8.45	-	29.67
Non-SA Bond	0.64	0.64	0.99	3.31	12.92	1.37	-	3.88
SA Equity	45.48	45.48	44.74	20.27	1.17	40.07	-	18.75
Non-SA Equity	0.03	0.03	17.36	15.53	0.21	16.37	-	15.19
SA Property	19.35	19.35	8.44	5.81	6.20	6.74	-	6.95
Non-SA Property	0.17	0.17	0.16	1.03	0.43	5.70	-	2.99
SA Cash	24.36	24.36	9.97	18.21	31.34	14.64	100.00	14.48
Non-SA Cash	1.07	1.07	3.57	3.37	1.97	2.75	-	2.97
SA Other	-	-	2.04	1.38	-	1.06	-	0.89
Non-SA Other	-	-	0.09	0.21	0.00	0.01	-	0.02
SA Unit Trust (Undisclosed Holdings)	-	-	-	-	-	-	-	1.15
Non-SA Unit Trust (Undisclosed Holdings)	-	-	0.00	0.01	-	0.01	-	0.01
Africa Bond	-	-	0.00	0.03	0.07	0.01	-	0.00
Africa Equity	-	-	0.41	0.00	-	1.93	-	2.09
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



	Celtis BCI Flexible Fund of Funds	Celtis BCI Managed Fund of Funds	Centaur BCI Balanced Fund	Centaur BCI Flexible Fund	Colourfield BCI Equity Fund	Colourfield BCI Fixed Income Fund 1	Colourfield BCI Fixed Income Fund 2	Colourfield BCI Money Market Fund
1 Year Investment Performance (%)								
Fund	-0.54	4.49	8.70	9.49	-	3.51	-3.23	-
Benchmark	10.83	9.79	9.27	9.89	-	4.62	-3.27	-

Fund Allocation

Asset Allocation (%)								
SA Bond	4.78	7.93	12.59	6.74	-	88.59	96.64	-
Non-SA Bond	1.52	0.98	0.17	0.43	-	-	-	-
SA Equity	9.88	50.64	55.44	54.26	95.21	-	-	-
Non-SA Equity	43.21	13.88	16.55	19.35	-	-	-	-
SA Property	5.47	7.39	5.60	2.78	4.06	-	-	-
Non-SA Property	12.95	5.23	0.03	0.08	-	-	-	-
SA Cash	1.59	5.54	4.12	12.84	0.73	11.41	3.36	100.00
Non-SA Cash	5.55	1.98	5.47	3.49	-	-	-	-
SA Other	2.44	1.36	-	-	-	-	-	-
Non-SA Other	0.06	0.02	0.00	0.00	-	-	-	-
SA Unit Trust (Undisclosed Holdings)	4.16	1.51	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	0.02	0.01	-	-	-	-	-	-
Africa Bond	0.00	0.00	-	-	-	-	-	-
Africa Equity	6.04	2.27	-	-	-	-	-	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



	Consilium BCI Flexible Fund	Consilium BCI Worldwide Flexible Fund	Cratos BCI Equity Fund	CS BCI Aggressive Prudential Fund of Funds	CS BCI Flexible Fund of Funds	CS BCI Prudential Fund of Funds	CS BCI Worldwide Flexible Fund of Funds	Destiny BCI Multi Asset Fund of Funds
1 Year Investment Performance (%)								
Fund	0.10	2.86	-5.60	2.46	2.77	2.23	2.86	2.66
Benchmark	9.79	4.78	7.94	9.79	10.83	8.74	10.83	3.93

Fund Allocation

Asset Allocation (%)								
SA Bond	2.90	0.20	-	13.67	13.44	12.31	5.33	3.86
Non-SA Bond	0.57	0.04	-	1.41	1.49	1.30	0.26	1.51
SA Equity	60.97	10.97	85.25	37.33	36.74	25.85	15.64	55.75
Non-SA Equity	14.88	60.51	-	19.98	20.14	19.06	53.20	13.07
SA Property	6.39	1.06	-	3.24	3.27	2.66	2.00	2.67
Non-SA Property	1.98	3.77	-	0.59	0.59	0.62	0.99	1.25
SA Cash	8.39	14.22	14.75	20.76	21.50	35.78	15.97	17.03
Non-SA Cash	3.66	8.95	-	2.67	2.53	2.16	6.42	4.45
SA Other	-	-	-	0.27	0.20	0.18	0.09	-
Non-SA Other	0.26	0.25	-	0.07	0.08	0.06	0.06	0.41
SA Unit Trust (Undisclosed Holdings)	-	-	-	-	-	-	0.03	-
Non-SA Unit Trust (Undisclosed Holdings)	0.00	0.02	-	0.00	0.01	0.00	-	-
Africa Bond	0.01	0.00	-	0.01	0.01	0.01	-	-
Africa Equity	0.00	0.00	-	0.00	0.00	0.00	-	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

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	Destiny BCI Prudential Fund of Funds	Dinamika BCI Conservative Fund of Funds	Dinamika BCI Worldwide Flexible Fund	Dotport BCI Flexible Fund of Funds	Dotport BCI Prudential Fund of Funds	Dotport BCI Cautious Fund of Funds	Dotport BCI Equity Fund	Edge BCI Balanced Fund
1 Year Investment Performance (%)								
Fund	3.19	1.57	-1.83	3.24	5.18	5.35	-	-
Benchmark	8.74	9.10	10.83	8.22	6.65	4.56	-	-

Fund Allocation

Asset Allocation (%)								
SA Bond	17.98	31.41	0.01	16.26	22.92	31.03	-	12.81
Non-SA Bond	3.71	5.21	-	0.96	0.88	0.84	-	3.27
SA Equity	36.79	20.18	43.50	27.88	26.69	15.98	88.57	40.90
Non-SA Equity	14.15	9.43	38.86	6.22	6.09	5.05	-	12.51
SA Property	5.09	7.18	3.09	1.49	1.47	1.03	4.85	11.27
Non-SA Property	1.88	5.80	6.67	0.02	0.02	0.07	-	1.55
SA Cash	16.92	19.32	4.68	38.65	33.79	38.07	6.58	13.07
Non-SA Cash	2.22	1.38	3.13	8.02	7.38	6.93	-	1.80
SA Other	0.69	0.06	-	-	-	-	-	1.84
Non-SA Other	0.33	0.01	0.04	0.14	0.13	0.11	-	0.12
SA Unit Trust (Undisclosed Holdings)	-	-	-	0.36	0.63	0.88	-	0.34
Non-SA Unit Trust (Undisclosed Holdings)	0.01	0.00	-	-	-	-	-	0.02
Africa Bond	0.14	-	-	-	-	-	-	0.02
Africa Equity	0.08	0.01	0.03	-	-	-	-	0.36
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

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a performance history for this period

+ Benchmark available on Request



	Edge BCI Cautious Fund	Edge BCI Managed Aggressive Fund	EFPC BCI Balanced Fund	Evolve BCI Managed Fund	Evolve BCI Conservative Fund	FAL BCI Balanced Fund	Florin BCI Managed Fund	Foster BCI Moderate Fund of Funds
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1 Year Investment Performance (%)

Fund	-	-	2.42	0.99	2.93	0.94	-	2.01
Benchmark	-	-	7.07	9.79	7.70	7.23	-	11.94

Fund Allocation

Asset Allocation (%)

SA Bond	28.81	6.76	6.30	8.06	32.52	-	15.99	8.59
Non-SA Bond	4.25	0.66	0.59	0.34	1.14	-	0.69	1.28
SA Equity	24.24	42.68	37.56	45.01	14.55	72.85	47.39	41.23
Non-SA Equity	9.79	14.75	29.46	17.67	16.65	-	19.52	16.38
SA Property	8.07	8.90	12.47	7.28	8.26	1.35	12.90	6.62
Non-SA Property	1.35	1.37	0.44	4.42	6.27	-	0.14	3.04
SA Cash	19.03	19.09	11.22	7.14	11.65	25.80	3.17	19.79
Non-SA Cash	1.69	1.88	1.02	2.83	0.55	-	0.20	1.87
SA Other	1.22	2.60	0.88	5.14	5.54	-	-	0.17
Non-SA Other	0.09	0.09	0.00	0.12	0.03	-	0.00	0.01
SA Unit Trust (Undisclosed Holdings)	0.92	0.33	-	0.66	0.96	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	0.01	0.00	0.00	0.01	0.00	-	-	0.00
Africa Bond	0.06	0.00	-	0.00	0.00	-	-	0.68
Africa Equity	0.30	0.75	0.00	1.03	1.43	-	-	0.06
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



	GFA BCI Managed Fund of Funds	GFA BCI Stable Fund of Funds	Harvard House BCI Equity Fund	Harvard House BCI Flexible Income Fund	Harvard House BCI Property Fund	iCapital BCI Equity Fund	Imara BCI Equity Fund	Imara BCI Balanced Fund
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1 Year Investment Performance (%)

Fund	5.76	5.70	2.04	7.48	9.38	3.52	1.26	-3.62
Benchmark	9.79	7.70	10.15	9.82	9.40	7.19	10.15	9.34

Fund Allocation

Asset Allocation (%)

SA Bond	6.64	20.73	0.00	52.23	-	-	-	20.78
Non-SA Bond	0.80	3.04	-	-	-	-	-	-
SA Equity	45.53	23.21	93.35	11.55	-	66.80	74.69	37.60
Non-SA Equity	20.13	11.81	-	-	-	15.60	3.96	2.45
SA Property	8.48	8.24	2.27	20.84	97.73	-	4.29	8.53
Non-SA Property	3.96	3.01	-	-	-	-	-	-
SA Cash	13.36	28.16	4.38	15.38	2.27	17.46	7.09	25.54
Non-SA Cash	0.91	1.52	-	-	-	0.14	7.70	2.15
SA Other	0.09	0.09	-	-	-	-	2.27	2.95
Non-SA Other	0.00	0.00	-	-	-	-	-	-
SA Unit Trust (Undisclosed Holdings)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	0.00	0.00	-	-	-	-	-	-
Africa Bond	-	-	-	-	-	-	-	-
Africa Equity	-	-	-	-	-	-	-	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



	Imara BCI Income Fund	Instit BCI Flexible Income Fund	Instit BCI Managed Fund of Funds	Instit BCI Stable Fund of Funds	Integral BCI Equity Fund	Kanaan BCI Balanced Fund of Funds	Lunar BCI Worldwide Flexible Fund	Maitland BCI Flexible Fund of Funds
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1 Year Investment Performance (%)

Fund	-	-	-	-	-	0.09	3.52	6.08
Benchmark	-	-	-	-	-	7.70	9.79	8.24

Fund Allocation

Asset Allocation (%)

SA Bond	82.12	87.80	21.90	25.70	-	3.84	-	16.05
Non-SA Bond	-	-	1.10	2.20	-	8.97	-	7.83
SA Equity	-	-	2.50	3.00	78.50	28.99	53.25	29.82
Non-SA Equity	-	-	21.80	21.70	10.60	26.23	28.51	18.68
SA Property	-	-	0.40	1.00	6.80	1.94	10.43	6.66
Non-SA Property	-	-	0.10	0.30	-	0.64	-	0.48
SA Cash	17.88	12.20	51.60	45.00	3.80	27.79	5.56	17.82
Non-SA Cash	-	-	0.60	1.00	0.40	1.15	2.26	2.12
SA Other	-	-	-	-	-	0.04	-	0.04
Non-SA Other	-	-	-	-	-	0.38	-	0.07
SA Unit Trust (Undisclosed Holdings)	-	-	-	-	-	-	-	0.40
Non-SA Unit Trust (Undisclosed Holdings)	-	-	-	-	-	-	-	0.02
Africa Bond	-	-	-	-	-	0.01	-	0.01
Africa Equity	-	-	-	-	-	0.00	-	-
Africa Other	-	-	-	0.10	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



	Median BCI Balanced Fund of Funds	Median BCI Worldwide Flexible Fund of Funds	Millenium BCI Worldwide Flexible Fund of Funds	Montrose BCI Cautious FoF's	Montrose BCI Flexible FoF's	Montrose BCI Moderate FoF's	Morningstar BCI Global Equity Fund of Funds	Naviga BCI Balanced Growth Fund of Funds
1 Year Investment Performance (%)								
Fund	2.02	5.98	-	5.31	1.13	4.49	2.92	2.00
Benchmark	8.74	9.79	-	7.70	9.10	9.79	2.63	8.74

Fund Allocation

Asset Allocation (%)								
SA Bond	14.34	0.14	8.78	17.64	0.46	11.17	-	12.43
Non-SA Bond	2.28	1.13	1.73	1.16	0.01	0.94	0.34	1.56
SA Equity	39.02	56.14	21.88	16.88	19.31	28.63	0.29	44.49
Non-SA Equity	17.82	25.63	33.93	18.92	66.59	20.15	87.59	18.34
SA Property	5.89	11.68	6.06	4.31	0.37	6.23	-	6.93
Non-SA Property	0.45	0.98	13.67	1.52	4.71	1.30	1.63	1.48
SA Cash	13.09	2.96	3.90	38.13	6.28	30.19	0.32	8.36
Non-SA Cash	3.47	0.62	4.48	1.05	2.07	0.94	9.27	1.55
SA Other	2.58	0.47	1.91	0.19	0.19	0.30	-	2.20
Non-SA Other	0.15	0.10	0.02	0.00	0.01	0.00	0.34	0.02
SA Unit Trust (Undisclosed Holdings)	-	-	0.03	-	-	-	-	0.26
Non-SA Unit Trust (Undisclosed Holdings)	0.01	0.01	0.02	0.00	0.00	0.00	0.21	0.01
Africa Bond	0.27	0.03	0.00	-	-	0.00	-	0.02
Africa Equity	0.61	0.10	3.35	-	-	0.00	0.02	2.02
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

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- + Benchmark available on Request



Fund Performance

	Naviga BCI Flexible Fund of Funds	Naviga BCI Global Equity Fund of Funds	Naviga BCI Income Planner Fund of Funds	Naviga BCI Moderate Fund of Funds	Naviga BCI SA Equity Fund	Naviga BCI Secure Growth Fund of Funds	Naviga BCI Worldwide Equity Fund	Naviga BCI Worldwide Flexible Fund
1 Year Investment Performance (%)								
Fund	2.78	-	8.03	3.19	4.43	4.97	-	-
Benchmark	3.93	-	6.96	8.74	7.94	7.70	-	-

Fund Allocation

Asset Allocation (%)								
SA Bond	3.65	0.02	54.62	19.32	0.88	29.86	-	0.08
Non-SA Bond	0.58	0.54	6.02	2.94	-	3.37	-	0.01
SA Equity	50.36	0.78	2.27	38.66	77.55	20.09	73.01	52.34
Non-SA Equity	21.00	80.22	1.08	12.64	8.82	13.27	10.88	35.38
SA Property	8.64	-	2.95	6.89	3.22	6.39	-	1.49
Non-SA Property	2.37	1.21	0.27	2.43	0.26	2.39	2.63	1.17
SA Cash	7.93	8.50	28.75	10.23	9.27	19.46	1.43	7.25
Non-SA Cash	2.22	5.97	2.90	2.81	-	1.52	12.05	1.95
SA Other	1.40	0.67	-	2.31	-	1.84	-	0.13
Non-SA Other	0.01	0.03	0.00	0.12	-	0.11	-	0.08
SA Unit Trust (Undisclosed Holdings)	0.73	-	0.96	0.50	-	0.49	-	-
Non-SA Unit Trust (Undisclosed Holdings)	0.00	0.02	-	0.00	-	0.01	-	-
Africa Bond	0.00	0.00	0.00	0.01	-	0.02	-	0.01
Africa Equity	0.72	1.89	-	0.73	-	0.76	-	0.10
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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a performance history for this period

+ Benchmark available on Request



	Naviga BCI Worldwide Flexible Fund of Funds	NeFG BCI Equity Fund	NeFG BCI Flexible Fund	NeFG BCI Income Provider Fund	Olympiad BCI Managed Fund of Funds	Olympiad BCI Worldwide Flex Fund of Funds	Optimum BCI Balanced Fund	Optimum BCI Equity Fund
1 Year Investment Performance (%)								
Fund	-	9.60	6.30	6.34	-2.32	-5.92	4.76	9.30
Benchmark	-	7.94	10.83	7.70	7.70	7.70	8.74	10.15

Fund Allocation

Asset Allocation (%)								
SA Bond	0.87	-	5.73	56.37	0.00	-	19.90	-
Non-SA Bond	0.47	-	0.92	1.36	-	-	5.17	-
SA Equity	20.93	81.82	70.36	23.37	-	-	32.52	88.54
Non-SA Equity	55.54	14.13	14.26	13.33	-	26.89	11.58	-
SA Property	5.11	-	2.11	0.55	-	-	6.31	3.59
Non-SA Property	3.28	0.14	0.30	0.77	-	0.45	0.33	-
SA Cash	2.06	3.49	5.86	2.49	100.00	60.77	18.74	7.88
Non-SA Cash	9.17	0.38	0.38	1.30	-	-	2.21	-
SA Other	1.37	-	-	-	-	-	0.10	-
Non-SA Other	-0.15	-	0.05	0.43	-	-	0.06	-
SA Unit Trust (Undisclosed Holdings)	0.29	-	-	-	-	11.89	0.00	-
Non-SA Unit Trust (Undisclosed Holdings)	0.05	-	-	-	-	-	2.66	-
Africa Bond	0.00	-	0.01	0.02	-	-	0.19	-
Africa Equity	0.75	0.03	0.02	0.01	-	-	-	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance

	Optimum BCI Flexible Fund	Optimum BCI Property Fund	Optimum BCI Managed Growth Fund	Optimum BCI Stable Fund	Optimum BCI Worldwide Flexible Fund of Funds	PBi BCI Balanced Fund of Funds	PBi BCI Conservative Fund of Funds	PBi BCI Worldwide Flexible Fund
1 Year Investment Performance (%)								
Fund	12.74	4.73	3.73	5.74	-6.83	4.60	4.78	3.01
Benchmark	10.83	9.40	10.83	6.65	6.65	7.70	6.65	9.79

Fund Allocation

Asset Allocation (%)								
SA Bond	5.27	0.00	14.76	29.83	0.12	12.76	30.42	10.45
Non-SA Bond	0.86	-	5.29	5.31	52.50	1.80	3.48	1.48
SA Equity	55.13	15.74	42.27	23.49	0.05	42.23	19.68	51.15
Non-SA Equity	17.46	-	11.91	10.20	14.57	16.74	13.39	17.17
SA Property	1.34	83.74	7.10	5.48	0.03	4.79	5.40	4.14
Non-SA Property	0.64	-	0.30	0.31	3.96	0.63	0.99	0.52
SA Cash	18.19	0.52	13.04	20.34	7.96	14.09	21.12	9.67
Non-SA Cash	0.86	-	2.10	2.23	20.11	3.62	2.76	3.07
SA Other	-	-	0.16	0.08	-	2.08	2.19	1.72
Non-SA Other	-	-	0.06	0.05	0.09	0.12	0.16	0.10
SA Unit Trust (Undisclosed Holdings)	-	0.00	0.00	0.00	-	0.49	-	-
Non-SA Unit Trust (Undisclosed Holdings)	-	-	2.81	2.39	-	0.01	0.01	0.01
Africa Bond	-	-	0.03	0.03	0.60	0.19	0.25	0.15
Africa Equity	-	-	-	-	-	0.45	0.14	0.37
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

+ Fund performance shown as n/a do not have a performance history for this period

+ Benchmark available on Request



Fund Performance

	Platinum BCI Worldwide Flexible Fund	Platinum BCI Balanced Fund of Funds	Platinum BCI Income Provider Fund of Funds	Plexus Wealth BCI Balanced Fund	Plexus Wealth BCI Conservative Fund	Plexus Wealth BCI Flexible Property Income Fund	Plexus Wealth BCI Property Fund	Point3 BCI Conservative Fund of Funds
1 Year Investment Performance (%)								
Fund	-0.34	1.92	3.51	5.64	6.36	-	10.32	3.98
Benchmark	9.79	8.74	6.65	9.79	7.70	-	9.40	6.65

Fund Allocation

Asset Allocation (%)								
SA Bond	2.17	9.52	12.99	6.44	31.63	-	-	35.62
Non-SA Bond	0.25	0.88	1.67	-	-	-	-	0.59
SA Equity	22.44	30.75	12.54	45.79	18.89	1.51	-	14.69
Non-SA Equity	52.44	21.16	16.83	18.30	20.03	-	-	11.03
SA Property	0.30	2.79	2.34	24.85	24.53	88.90	98.07	11.84
Non-SA Property	0.05	0.77	0.86	-	-	-	-	0.34
SA Cash	8.22	29.40	48.19	3.70	1.78	9.59	1.93	17.62
Non-SA Cash	10.14	3.68	3.72	0.92	3.13	-	-	4.75
SA Other	3.96	0.89	0.52	-	-	-	-	2.82
Non-SA Other	0.00	0.06	0.05	-	-	-	-	0.10
SA Unit Trust (Undisclosed Holdings)	-	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	-	-	0.00	-	-	-	-	-
Africa Bond	0.00	0.00	0.00	-	-	-	-	0.38
Africa Equity	-	0.02	0.04	-	-	-	-	0.21
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance

	Point3 BCI Balanced Fund of Funds	Point3 BCI Moderate Worldwide Fund of Funds	PortfolioMetrix BCI Bond Fund of Funds	PortfolioMetrix BCI Equity Fund of Funds	PortfolioMetrix BCI Global Equity Fund of Funds	PortfolioMetrix BCI Global Property Fund of Funds	PortfolioMetrix BCI Income Fund of Funds	PortfolioMetrix BCI SA Property Fund
1 Year Investment Performance (%)								
Fund	4.55	3.04	10.41	4.80	1.92	-13.42	8.65	12.29
Benchmark	8.74	9.79	10.20	7.94	4.15	-12.93	8.71	9.40

Fund Allocation

Asset Allocation (%)								
SA Bond	18.40	11.84	88.05	-	-	-	58.12	-
Non-SA Bond	0.89	1.19	1.45	-	0.04	-	7.36	-
SA Equity	40.13	33.46	-	91.89	0.04	-	2.38	-
Non-SA Equity	19.25	29.13	-	0.22	93.47	2.78	0.08	-
SA Property	9.22	8.22	-	4.07	-	1.88	3.50	94.94
Non-SA Property	1.02	4.76	-	-	2.32	92.54	0.60	-
SA Cash	5.89	5.49	10.08	3.51	0.45	0.74	26.47	5.06
Non-SA Cash	3.10	3.34	0.41	-	2.98	2.05	1.18	-
SA Other	1.68	1.78	-	0.23	-	-	-	-
Non-SA Other	0.09	0.07	-	0.08	0.70	0.00	0.30	-
SA Unit Trust (Undisclosed Holdings)	-	0.40	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	0.01	0.01	-	-	-	0.00	-	-
Africa Bond	0.20	0.19	-	-	-	-	-	-
Africa Equity	0.14	0.13	-	-	-	-	-	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



	PrivateClient BCI High Equity Fund	PrivateClient BCI Low Equity Fund	PrivateClient BCI Medium Equity Fund	PrivateClient BCI Worldwide Flexible Fund	PWS BCI Cautious Fund of Funds	PWS BCI Moderate Fund of Funds	PWS BCI Worldwide Flexible Fund of Funds	Quantum BCI Balanced Fund of Funds
1 Year Investment Performance (%)								
Fund	5.54	6.03	4.74	-	-	-	-	2.20
Benchmark	3.86	4.73	3.85	-	-	-	-	9.79

Fund Allocation

Asset Allocation (%)								
SA Bond	5.81	12.61	7.88	1.12	32.13	10.93	1.18	14.36
Non-SA Bond	3.12	4.16	4.34	3.87	3.40	1.29	0.52	0.51
SA Equity	40.70	24.27	35.75	30.46	20.86	41.82	20.18	37.38
Non-SA Equity	15.91	9.70	14.91	34.49	13.05	18.58	45.21	14.41
SA Property	5.36	6.36	5.72	4.40	5.63	5.22	0.12	7.75
Non-SA Property	2.74	2.44	2.51	3.43	1.85	1.40	4.95	4.90
SA Cash	19.75	36.18	22.75	12.65	15.24	12.14	15.03	13.00
Non-SA Cash	2.37	1.68	1.93	6.68	3.82	3.82	9.84	2.40
SA Other	0.24	0.17	0.21	0.06	2.90	3.37	1.14	0.95
Non-SA Other	0.12	0.09	0.12	0.24	0.17	0.28	0.30	0.02
SA Unit Trust (Undisclosed Holdings)	1.37	2.32	1.68	-	0.05	-	0.18	1.27
Non-SA Unit Trust (Undisclosed Holdings)	-	-	-	0.00	0.01	0.00	0.01	0.01
Africa Bond	0.03	0.02	0.03	0.01	0.29	0.23	0.00	0.00
Africa Equity	2.17	-	1.86	1.73	0.45	0.81	1.01	1.84
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

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	Quantum BCI Capital Plus Fund of Funds	Quantum BCI Core Income Fund	Quantum BCI Worldwide Flexible Fund of Funds	RCI BCI Flexible Fund	RCI BCI Worldwide Flexible Fund	Rebalance BCI Inflation Plus 3 Fund	Rebalance BCI Inflation Plus 5 Fund	Rebalance BCI Inflation Plus 7 Fund
1 Year Investment Performance (%)								
Fund	3.41	7.95	-2.03	-1.52	-	3.23	0.30	-2.34
Benchmark	7.70	6.65	10.83	8.74	-	7.68	9.76	11.72

Fund Allocation

Asset Allocation (%)								
SA Bond	31.41	61.94	4.22	-	-	21.53	10.31	4.55
Non-SA Bond	1.38	-	0.74	-	-	2.52	1.41	0.90
SA Equity	15.81	-	9.53	59.29	-	24.41	49.29	27.51
Non-SA Equity	14.58	-	35.90	23.28	74.21	12.65	14.48	33.14
SA Property	8.29	0.00	5.17	6.41	-	7.30	6.10	5.52
Non-SA Property	4.05	-	6.41	0.11	-	2.57	2.57	7.25
SA Cash	16.89	41.28	24.42	6.95	5.82	20.92	6.97	1.17
Non-SA Cash	2.54	-3.22	4.57	3.96	17.95	3.70	3.45	13.61
SA Other	0.66	-	1.17	-	-	2.23	2.56	1.41
Non-SA Other	0.02	-	0.03	-	2.02	0.08	0.06	0.02
SA Unit Trust (Undisclosed Holdings)	1.15	-	2.05	-	-	0.56	0.57	1.55
Non-SA Unit Trust (Undisclosed Holdings)	0.01	-	0.01	0.01	-	0.01	0.01	0.01
Africa Bond	0.00	0.00	0.00	-	-	0.16	0.14	0.00
Africa Equity	1.95	-	3.72	-	-	0.95	1.29	2.17
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



Fund Performance

	Red Oak BCI Balanced Fund	Red Oak BCI Cautious Fund	Reitway BCI Global Property Fund	Renaissance BCI Cautious Fund	Renaissance BCI Global Best Ideas Feeder Fund	Renaissance BCI Managed Fund	Rowan Capital BCI Balanced Fund of Funds	Rowan Capital BCI Income Fund of Funds
1 Year Investment Performance (%)								
Fund	3.73	4.10	-11.86	1.23	-7.96	0.09	2.25	5.69
Benchmark	3.86	4.73	-14.59	6.65	-4.88	8.74	8.80	9.79

Fund Allocation

Asset Allocation (%)								
SA Bond	24.40	27.14	-	17.01	0.17	7.29	6.50	31.76
Non-SA Bond	0.59	0.94	0.05	4.40	18.78	4.54	1.13	7.11
SA Equity	28.55	20.77	-	20.93	0.58	41.52	45.12	2.23
Non-SA Equity	15.04	10.29	21.13	10.36	43.71	14.08	22.71	0.11
SA Property	7.98	6.16	-	2.43	0.05	2.92	4.98	2.90
Non-SA Property	0.31	0.21	70.41	1.18	7.17	1.15	2.26	0.67
SA Cash	15.56	26.94	0.08	34.74	4.78	18.63	14.44	54.47
Non-SA Cash	3.72	2.68	0.29	8.26	23.68	9.06	2.48	0.25
SA Other	2.90	1.97	-	0.34	-	0.60	-	-
Non-SA Other	0.14	0.09	-	0.06	0.81	0.06	0.00	0.00
SA Unit Trust (Undisclosed Holdings)	-	2.23	8.03	-	-	-	0.21	-
Non-SA Unit Trust (Undisclosed Holdings)	-	-	0.01	0.01	0.07	0.01	0.00	-
Africa Bond	0.25	0.17	-	0.02	0.11	0.02	-	-
Africa Equity	0.55	0.39	-	0.01	0.09	0.01	-	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	0.00

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



	Rudiarius BCI Africa Equity Fund	SA Asset Management BCI Cautious Fund	SA Asset Management BCI Managed Fund	SA Asset Management BCI Moderate Fund	Sasfin BCI Balanced Fund	Sasfin BCI Equity Fund	Sasfin BCI Flexible Income Fund	Sasfin BCI Global Equity Feeder Fund
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1 Year Investment Performance (%)

Fund	2.17	3.43	2.19	2.67	3.87	2.76	12.89	-
Benchmark	4.64	6.65	10.83	8.74	3.85	7.94	7.63	-

Fund Allocation

Asset Allocation (%)

SA Bond	-	25.14	9.87	18.87	30.87	-	85.31	-
Non-SA Bond	-	2.40	0.78	2.11	0.01	-	-	-
SA Equity	-	12.32	41.10	27.57	31.54	82.02	-	-
Non-SA Equity	-	9.97	19.25	15.14	15.92	15.23	-	-
SA Property	-	6.85	10.10	8.78	9.74	2.44	-	-
Non-SA Property	-	3.15	3.62	3.72	0.58	0.27	-	-
SA Cash	1.03	36.48	12.07	20.54	7.81	0.02	14.69	-
Non-SA Cash	1.72	2.26	2.01	2.18	0.18	0.00	-	-
SA Other	-	0.02	0.16	0.07	-	-	-	-
Non-SA Other	-	0.04	0.55	0.44	0.09	0.02	-	-
SA Unit Trust (Undisclosed Holdings)	-	1.17	0.33	0.37	3.25	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	-	0.00	0.00	0.00	0.00	0.00	-	-
Africa Bond	-	-	-	-	-	-	-	-
Africa Equity	90.49	0.03	0.08	0.06	0.00	-	-	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	0.00	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



Fund Performance

	Sasfin BCI Opportunity Equity Fund	Sasfin BCI Optimal Income Fund	Sasfin BCI Prudential Fund	Sasfin BCI Stable Fund	S-BRO BCI Balanced Fund of Funds	S-BRO BCI Managed Fund of Funds	S-BRO BCI Defensive Fund of Funds	Select BCI Balanced Fund
1 Year Investment Performance (%)								
Fund	-	-	3.17	6.38	4.05	1.44	5.29	4.93
Benchmark	-	-	3.86	4.73	8.74	8.74	7.70	7.12

Fund Allocation

Asset Allocation (%)								
SA Bond	-	-	24.94	40.99	16.79	7.49	34.73	13.08
Non-SA Bond	-	-	0.00	0.01	2.18	1.15	4.65	1.74
SA Equity	74.54	-	35.02	22.20	37.12	51.69	16.02	53.68
Non-SA Equity	17.30	-	22.47	13.62	12.95	13.98	8.62	17.66
SA Property	6.86	-	11.35	9.42	9.76	7.17	9.99	6.39
Non-SA Property	0.29	-	0.36	0.54	4.63	3.90	3.98	0.02
SA Cash	0.94	15.45	5.64	11.50	10.16	10.05	17.31	1.46
Non-SA Cash	0.07	-	0.20	1.59	2.05	2.05	1.82	2.75
SA Other	-	-	-	-	1.41	0.34	0.78	3.22
Non-SA Other	-	-	0.01	0.12	0.02	0.01	0.01	0.00
SA Unit Trust (Undisclosed Holdings)	-	84.55	-	-	1.34	0.64	0.99	-
Non-SA Unit Trust (Undisclosed Holdings)	-	-	0.00	0.00	0.01	0.00	0.00	-
Africa Bond	-	-	-	-	0.00	0.02	0.00	-
Africa Equity	-	-	0.00	0.00	1.41	0.82	0.90	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



	Select BCI Cautious Fund	Select BCI Equity Fund	Select BCI Fixed Income Fund	Select BCI Property Fund	Select BCI Worldwide Flexible Fund	Select Manager BCI Cautious Fund of Fund	Select Manager BCI Flexible Equity Fund	Select Manager BCI Flexible Growth Fund of Funds
1 Year Investment Performance (%)								
Fund	6.59	1.44	5.79	9.08	8.75	3.82	5.94	3.02
Benchmark	7.70	10.15	7.63	9.40	8.74	8.03	10.15	11.24

Fund Allocation

Asset Allocation (%)								
SA Bond	29.24	-	59.97	0.00	-	24.91	-	12.14
Non-SA Bond	-	-	8.47	-	-	4.20	1.24	1.23
SA Equity	24.75	88.98	10.14	10.41	-	17.91	85.77	42.49
Non-SA Equity	9.14	-	0.01	-	94.12	14.94	8.92	20.89
SA Property	1.66	5.79	4.58	87.59	-	7.33	2.22	6.83
Non-SA Property	2.15	-	2.49	-	-	0.59	0.02	0.51
SA Cash	32.84	5.23	2.78	2.01	3.15	21.79	1.50	8.92
Non-SA Cash	0.23	-	1.51	-	2.73	5.74	0.32	3.68
SA Other	-	-	-	-	-	1.93	-	2.20
Non-SA Other	-	-	0.00	-	-	0.35	-	0.24
SA Unit Trust (Undisclosed Holdings)	-	-	10.03	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	-	-	0.01	-	-	0.02	-	0.02
Africa Bond	-	-	-	-	-	0.18	-	0.27
Africa Equity	-	-	-	-	-	0.11	-	0.60
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

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- + Benchmark available on Request



Fund Performance

	Select Manager BCI Global Moderate Fund of Funds	Select Manager BCI Prudential Fund of Funds	Sesfikile BCI Global Property Fund	Sesfikile BCI Property Fund	Sharenet BCI Balanced Fund	Sharenet BCI Equity Fund	Sharenet BCI Flexible Fund	Sharenet BCI Income Plus Fund
1 Year Investment Performance (%)								
Fund	-1.26	3.14	-15.25	10.61	2.95	1.91	0.10	9.41
Benchmark	-9.01	9.10	-14.64	9.42	8.74	10.15	8.74	7.63

Fund Allocation

Asset Allocation (%)								
SA Bond	0.06	15.12	-	-	9.56	-	0.00	89.01
Non-SA Bond	20.78	2.46	-	-	3.23	-	-	2.70
SA Equity	1.36	32.07	-	1.15	54.22	94.43	93.23	0.71
Non-SA Equity	52.22	18.43	2.03	-	12.82	-	0.54	-
SA Property	0.05	7.05	3.07	94.86	10.06	-	-	3.60
Non-SA Property	2.20	0.46	93.36	-	0.47	-	0.01	-
SA Cash	0.56	16.56	0.75	3.99	8.25	5.57	6.22	3.92
Non-SA Cash	18.05	5.05	0.78	-	1.16	-	-	0.07
SA Other	-	1.65	-	-	-	-	-	-
Non-SA Other	2.76	0.35	0.00	-	0.00	-	-	-
SA Unit Trust (Undisclosed Holdings)	-	-	-	0.00	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	1.80	0.01	0.01	-	-	-	-	-
Africa Bond	0.11	0.24	-	-	0.03	-	-	-
Africa Equity	0.04	0.53	-	-	0.02	-	-	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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+ Benchmark available on Request



Fund Performance

	Sharenet BCI Property Fund	Sharenet BCI Stable Fund	Sharenet BCI Conservative Fund of Funds	Sharenet BCI Moderate Fund of Funds	Sharenet BCI Aggressive Fund of Funds	Sharenet BCI Global Balanced Fund of Funds	Signature BCI Balanced Fund of Funds	Signature BCI Stable Fund of Funds
1 Year Investment Performance (%)								
Fund	6.77	6.82	4.73	2.60	2.08	-	-	-
Benchmark	9.42	7.70	7.70	8.74	9.76	-	-	-

Fund Allocation

Asset Allocation (%)								
SA Bond	-	54.10	54.37	27.67	9.95	0.32	13.61	16.85
Non-SA Bond	-	2.86	3.99	3.09	3.16	11.52	2.18	2.47
SA Equity	2.36	26.50	25.50	44.08	54.99	0.75	45.12	20.37
Non-SA Equity	-	4.23	4.60	9.11	11.61	62.45	16.97	13.35
SA Property	93.95	8.56	5.91	8.65	12.17	0.28	4.29	4.69
Non-SA Property	1.33	0.20	0.23	0.44	0.59	4.91	1.51	1.93
SA Cash	2.36	3.04	4.99	5.99	6.28	11.20	12.88	35.83
Non-SA Cash	-	0.40	0.33	0.80	1.03	8.52	2.47	2.21
SA Other	-	-	-	-	-	-	0.62	0.32
Non-SA Other	-	0.00	0.00	0.00	0.00	-	0.08	0.13
SA Unit Trust (Undisclosed Holdings)	-	-	-	-	-	-	0.05	1.82
Non-SA Unit Trust (Undisclosed Holdings)	-	-	-	-	-	-	0.02	0.01
Africa Bond	-	0.03	0.03	0.02	0.03	-	0.13	0.01
Africa Equity	-	0.01	0.01	0.01	0.02	0.06	0.07	0.01
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

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+ Benchmark available on Request



	Signature BCI Worldwide Flexible Fund of Funds	Simplisiti BCI Flexible Fund of Funds	Simplisiti BCI Income Plus Fund of Funds	Simplisiti BCI Managed Protector Fund of Funds	Skyblue BCI Cumulus Moderate Fund of Funds	Skyblue BCI Kimberlite Cautious Fund of Funds	Skyblue BCI Solar Flexible Fund of Funds	Southern Charter BCI Balanced Fund of Funds
1 Year Investment Performance (%)								
Fund	-	-1.83	6.56	3.07	4.56	4.75	0.19	3.95
Benchmark	-	10.83	6.65	8.74	10.86	8.71	13.01	9.80

Fund Allocation

Asset Allocation (%)								
SA Bond	1.76	2.22	38.32	11.79	9.00	19.34	0.60	23.74
Non-SA Bond	3.17	0.70	6.48	1.88	1.75	2.39	15.32	1.49
SA Equity	37.94	38.48	2.88	40.39	55.00	36.46	0.55	30.52
Non-SA Equity	40.41	33.84	0.09	19.43	5.74	10.17	43.93	23.12
SA Property	2.10	2.63	3.00	6.33	14.92	12.98	0.00	9.27
Non-SA Property	4.12	2.47	0.55	1.19	1.03	1.47	8.87	0.21
SA Cash	6.21	6.40	45.85	13.70	8.02	11.63	12.79	10.66
Non-SA Cash	3.66	12.21	2.41	2.16	4.23	5.29	16.87	0.66
SA Other	0.26	0.81	-	2.34	-	0.15	-	0.30
Non-SA Other	0.25	0.24	0.00	0.13	0.00	0.00	0.00	0.00
SA Unit Trust (Undisclosed Holdings)	0.09	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	0.00	-	-	0.00	0.01	0.01	0.15	0.01
Africa Bond	0.00	-	-	0.13	0.07	0.07	0.76	-
Africa Equity	0.00	-	-	0.53	0.21	0.01	0.04	0.01
Africa Other	-	-	-	-	0.00	0.00	0.03	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

+ Fund performance shown as n/a do not have
a performance history for this period

+ Benchmark available on Request



Fund Performance

	Southern Charter BCI Defensive Fund of Funds	Southern Charter BCI Growth Fund of Funds	Southern Charter BCI Worldwide Flexible Fund of Funds	Stonewood BCI Global Equity Feeder Fund	Stonewood BCI Worldwide Flexible Fund	Stringfellow BCI Flexible Fund of Funds	Stringfellow BCI Stable Fund of Funds	Tantalum BCI Cautious Fund
1 Year Investment Performance (%)								
Fund	3.00	3.79	0.49	-6.41	2.98	3.26	4.11	0.99
Benchmark	7.70	7.00	9.80	2.63	14.09	11.88	7.70	7.70

Fund Allocation

Asset Allocation (%)								
SA Bond	34.69	16.80	8.60	-	-	5.96	23.90	38.35
Non-SA Bond	1.41	0.56	0.81	-	-	0.63	3.10	-
SA Equity	16.22	39.71	12.47	-	66.81	49.11	22.08	27.95
Non-SA Equity	20.84	25.12	59.84	99.88	23.85	17.91	14.53	0.01
SA Property	9.45	9.48	7.03	-	1.55	9.75	12.36	5.13
Non-SA Property	3.94	0.12	0.30	-	-	3.56	3.70	-
SA Cash	11.80	7.09	7.92	0.12	4.42	4.23	11.40	18.89
Non-SA Cash	1.44	0.71	2.76	0.00	3.37	2.36	3.32	8.68
SA Other	0.18	0.40	0.16	-	-	1.51	0.86	1.00
Non-SA Other	0.00	0.00	0.00	-	-	0.02	0.02	-
SA Unit Trust (Undisclosed Holdings)	-	-	-	-	-	1.41	1.24	-
Non-SA Unit Trust (Undisclosed Holdings)	0.01	0.01	0.01	-	-	0.01	0.01	-
Africa Bond	-	-	-	-	-	0.00	0.00	-
Africa Equity	0.02	0.02	0.03	-	-	2.62	2.32	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

+ Performance figures sourced from Morningstar

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a performance history for this period

+ Benchmark available on Request



	Tantalum BCI Strategic Income Fund	Visio BCI Actinio Fund	Visio BCI General Equity Fund	Visio BCI SA Equity Fund	Vital BCI Balanced Fund of Funds	Vital BCI Cautious Fund of Funds	Warwick BCI Balanced Fund	Warwick BCI Balanced Fund of Funds
1 Year Investment Performance (%)								
Fund	7.40	-2.43	1.72	-	3.96	4.44	-2.13	-0.78
Benchmark	9.10	7.70	7.94	-	8.74	6.65	10.27	10.27

Fund Allocation

Asset Allocation (%)								
SA Bond	68.45	-	-	-	12.61	33.17	12.47	9.60
Non-SA Bond	-	-	-	-	4.05	3.16	0.05	0.86
SA Equity	-	73.76	92.20	92.25	41.24	10.20	44.87	40.41
Non-SA Equity	-	12.75	-	-	8.57	2.32	24.66	20.49
SA Property	6.23	2.84	4.82	4.43	3.49	2.96	10.96	8.65
Non-SA Property	-	-	-	-	1.94	0.95	0.62	0.50
SA Cash	25.32	-3.94	2.98	3.32	22.85	43.98	5.05	16.91
Non-SA Cash	-	14.59	-	-	4.52	2.62	0.78	1.46
SA Other	-	-	-	-	0.27	0.08	0.49	0.60
Non-SA Other	-	-	-	-	0.05	0.01	0.02	0.03
SA Unit Trust (Undisclosed Holdings)	-	-	-	-	-	-	0.02	-
Non-SA Unit Trust (Undisclosed Holdings)	-	-	-	-	0.05	0.01	-	-
Africa Bond	-	-	-	-	0.13	0.04	-	0.11
Africa Equity	-	-	-	-	0.01	0.00	0.01	0.37
Africa Other	-	-	-	-	0.01	0.00	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

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	Warwick BCI Enhanced Income Fund	Warwick BCI Equity Fund	Warwick BCI International Fund of Funds	Warwick BCI Property Fund	Wealth Associates BCI Balanced Fund of Funds	Wealth Associates BCI Cautious Fund of Funds	Wealth Associates BCI Flexible Growth Fund of Funds	Wealth Associates BCI Moderate Fund of Funds
1 Year Investment Performance (%)								
Fund	7.97	-2.77	-10.18	8.53	4.75	6.18	2.62	5.72
Benchmark	10.20	10.15	-1.49	9.40	9.79	7.70	10.83	8.74

Fund Allocation

Asset Allocation (%)								
SA Bond	73.51	-	-	-	17.28	39.57	-	29.87
Non-SA Bond	-	-	0.29	-	1.65	5.68	0.01	3.76
SA Equity	3.44	82.69	0.36	-	44.70	15.56	60.59	28.60
Non-SA Equity	-	8.70	89.67	-	17.18	6.27	21.73	12.57
SA Property	-	-	0.00	97.26	7.19	6.56	7.55	6.94
Non-SA Property	-	-	3.69	-	4.59	3.75	5.98	4.11
SA Cash	22.93	7.78	2.10	2.74	6.50	21.36	3.13	13.01
Non-SA Cash	-	-	3.75	-	0.69	1.18	0.73	0.99
SA Other	0.01	0.83	-	-	0.10	0.03	0.14	0.06
Non-SA Other	-	-	0.10	-	0.11	0.04	0.14	0.08
SA Unit Trust (Undisclosed Holdings)	0.10	-	-	-	-	-	-	-
Non-SA Unit Trust (Undisclosed Holdings)	-	-	-	-	0.00	0.00	0.00	0.00
Africa Bond	-	-	-	-	-	-	-	-
Africa Equity	-	-	0.05	-	-	-	-	-
Africa Other	-	-	-	-	-	-	-	-
Africa Unit Trust	-	-	-	-	-	-	-	-

Notes

- + Performance figures sourced from Morningstar
- + Fund performance shown as n/a do not have a performance history for this period
- + Benchmark available on Request



Fund Performance

Wealthworks BCI Cautious Fund of Funds Wealthworks BCI Managed Fund of Funds

1 Year Investment Performance (%)		
Fund	3.22	3.56
Benchmark	7.70	9.79

Fund Allocation

Asset Allocation (%)		
SA Bond	27.58	13.18
Non-SA Bond	4.91	2.02
SA Equity	20.52	43.19
Non-SA Equity	14.47	18.98
SA Property	6.58	5.94
Non-SA Property	0.95	0.85
SA Cash	17.42	9.39
Non-SA Cash	4.50	3.10
SA Other	2.11	2.17
Non-SA Other	0.35	0.17
SA Unit Trust (Undisclosed Holdings)	-	-
Non-SA Unit Trust (Undisclosed Holdings)	0.02	0.02
Africa Bond	0.38	0.31
Africa Equity	0.21	0.71
Africa Other	-	-
Africa Unit Trust	-	-

Notes

+ Performance figures sourced from Morningstar

+ Fund performance shown as n/a do not have a performance history for this period

+ Benchmark available on Request

Fund	Income Statement (R)			Balance Sheet (R)			Non-current Assets (R)		
	Revenue	Operating Expenses	Change in net assets	Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets
36ONE BCI Equity Fund	127 427 985	14 326 116	113 101 869	-4 707	1 280 231 135	1 280 226 428	1 313 362 214	33 135 786	1 280 226 428
36ONE BCI Flexible Opportunity Fund	174 814 271	20 555 401	154 258 870	5 758	2 225 114 358	2 225 120 116	2 249 845 468	24 725 352	2 225 120 116
36ONE BCI SA Equity Fund	148 421 578	39 819 327	108 602 251	1 165	2 247 249 763	2 247 250 928	2 296 989 937	49 739 009	2 247 250 928
4D BCI Aggressive Flexible Fund of	416 413	843 509	-427 096	-40 594	58 958 492	58 917 898	59 069 447	151 549	58 917 898
4D BCI Cautious Fund of Funds	7 191 404	1 392 731	5 798 673	-1	129 574 446	129 574 445	130 771 230	1 196 785	129 574 445
4D BCI Flexible Fund	-1 042 888	891 371	-1 934 259	945	36 280 040	36 280 985	37 088 478	807 493	36 280 985
4D BCI Moderate Fund of Funds	23 645 257	6 988 627	16 656 630	4 254	569 407 335	569 411 589	575 537 037	6 125 448	569 411 589
ABSA Access BCI Aggressive Fund	14 242 006	3 069 443	11 172 563	-19 834	207 685 692	207 665 858	212 251 685	4 585 827	207 665 858
ABSA Access BCI Balanced Fund	345 204 163	49 615 042	295 589 121	-60 734	5 050 212 807	5 050 152 073	5 165 439 447	115 287 374	5 050 152 073
ABSA Access BCI Cautious Fund	332 930 543	45 080 799	287 849 744	10 980	4 714 705 122	4 714 716 102	4 789 327 346	74 611 244	4 714 716 102
ABSA Access BCI Growth Fund	79 996 328	12 978 565	67 017 763	42 186	1 285 859 675	1 285 901 861	1 323 435 519	37 533 658	1 285 901 861
ABSA Access BCI Passive Balanced Fund	48 399 372	2 641 813	45 757 559	-149 745	800 347 870	800 198 125	837 775 833	37 577 708	800 198 125
ABSA Access BCI Passive Cautious Fund	37 497 261	1 629 752	35 867 509	3	473 782 549	473 782 552	488 491 730	14 709 178	473 782 552
ABSA Access BCI Passive Growth Fund	53 860 663	3 585 038	50 275 625	-182 382	1 097 026 324	1 096 843 942	1 136 563 724	39 719 782	1 096 843 942
ABSA Access BCI Passive Stable Fund	4 954 673	475 599	4 479 074	-1	76 017 717	76 017 716	77 696 660	1 678 944	76 017 716
ABSA Access BCI Stable Fund	52 209 716	7 042 284	45 167 432	-16 346	750 603 470	750 587 124	761 412 858	10 825 734	750 587 124
ABSA BCI Institutional Equity Fund	32 140 567	3 573 802	28 566 765	-9 659	882 413 175	882 403 516	899 890 739	17 487 223	882 403 516
ABSA BCI Institutional Flexible Income	252 096 664	3 396 017	248 700 647	512 663	3 717 942 594	3 718 455 257	3 795 559 332	77 104 075	3 718 455 257
ABSA BCI SA-Low-Residual-Risk Equity	402 395	593 900	-191 505	-36 556	60 795 554	60 758 998	61 829 837	1 070 839	60 758 998
ABSA BCI SA-Momentum Equity Fund	295 198	677 991	-382 793	-	59 364 183	59 364 183	60 289 430	925 247	59 364 183
ABSA BCI SA-Value Equity Fund	3 638 283	622 831	3 015 452	-2	60 972 345	60 972 343	62 126 078	1 153 735	60 972 343
ABSA Wealth BCI Aggressive Fund of	7 404 924	213 320	7 191 604	-1	115 548 538	115 548 537	116 724 670	1 176 133	115 548 537
ABSA Wealth BCI Balanced Fund of	60 888 686	1 164 614	59 724 072	4 568	893 911 898	893 916 466	911 267 454	17 350 988	893 916 466
ABSA Wealth BCI Cautious Fund of	15 843 881	499 588	15 344 293	3	308 052 588	308 052 591	311 258 078	3 205 487	308 052 591
ABSA Wealth BCI Growth Fund of Funds	26 263 483	555 712	25 707 771	17 324	392 695 202	392 712 526	398 458 925	5 746 399	392 712 526
ABSA Wealth BCI Stable Fund of Funds	19 419 608	371 000	19 048 608	-	280 871 427	280 871 427	285 544 606	4 673 179	280 871 427
ADB BCI Balanced Fund of Funds	17 404 825	4 918 164	12 486 661	3	393 696 505	393 696 508	398 316 240	4 619 732	393 696 508
ADB BCI Flexible Prudential Fund of	16 476 352	5 225 625	11 250 727	-1	416 838 970	416 838 969	419 910 325	3 071 356	416 838 969
Altre BCI Global Property Fund	-14 190 599	856 593	-15 047 192	-29 569	28 777	-792	210	1 002	-792
Altre BCI Real Return Property Fund	89 934	2 361 108	-2 271 174	-78 893	79 022	129	129	-	129
Amity BCI Conserver Fund of Funds	15 793 406	6 191 230	9 602 176	2 476	388 595 390	388 597 866	391 919 792	3 321 926	388 597 866
Amity BCI Flexible Growth Fund of	4 459 081	2 278 253	2 180 828	261	161 732 351	161 732 612	163 759 727	2 027 115	161 732 612
Amity BCI Global Diversified Fund of	3 096 779	665 012	2 431 767	-323 057	151 980 320	151 657 263	151 927 646	270 383	151 657 263
Amity BCI Managed Select Fund	5 651 809	1 395 757	4 256 052	-746	176 185 561	176 184 815	178 407 162	2 222 347	176 184 815
Amity BCI Prudent Fund of Funds	17 235 857	7 069 480	10 166 377	8 377	505 237 864	505 246 241	512 743 236	7 496 995	505 246 241
Amity BCI Stable Select Fund	9 461 972	1 242 904	8 219 068	685	240 530 422	240 531 107	245 584 240	5 053 133	240 531 107
Anchor BCI ACPI Global Balanced	1 222 971	51 493	1 171 478	-31 526	51 338 606	51 307 080	51 319 687	12 607	51 307 080
Anchor BCI Africa Flexible Income Fund	4 850 054	741 448	4 108 606	20	89 554 313	89 554 333	90 608 195	1 053 862	89 554 333
Anchor BCI Bond Fund	13 243 104	626 193	12 616 911	-1	117 742 340	117 742 339	125 700 281	7 957 942	117 742 339
Anchor BCI Diversified Growth Fund	4 406 061	831 787	3 574 274	-60	65 140 572	65 140 512	66 951 624	1 811 112	65 140 512
Anchor BCI Diversified Moderate Fund	3 414 665	442 424	2 972 241	-935	48 000 982	48 000 047	48 926 248	926 201	48 000 047
Anchor BCI Diversified Stable Fund	3 535 283	512 313	3 022 970	-2 017	45 668 215	45 666 198	46 189 597	523 399	45 666 198
Anchor BCI Equity Fund	46 847 273	20 259 022	26 588 251	1 224	1 150 420 051	1 150 421 275	1 228 924 002	78 502 727	1 150 421 275
Anchor BCI Flexible Fund	-1 080 658	1 226 076	-2 306 734	-1 915	136 737 917	136 736 002	136 836 187	100 185	136 736 002
Anchor BCI Flexible Income Fund	69 956 150	9 468 245	60 487 905	-44 654	922 934 917	922 890 263	948 097 423	25 207 160	922 890 263



Abridged Financial Statements

Fund	Income Statement (R)			Balance Sheet (R)			Non-current Assets (R)		
	Revenue	Operating Expenses	Change in net assets	Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets
Anchor BCI Global Capital Plus Feeder	-1 572 273	108 939	-1 681 212	-178 962	16 487 641	16 308 679	16 312 696	4 017	16 308 679
Anchor BCI Global Equity Feeder Fund	2 313 938	207 962	2 105 976	-246 012	34 924 141	34 678 129	34 687 663	9 534	34 678 129
Anchor BCI Managed Fund	39 367 333.00	9 931 491.00	29 435 842.00	2 016 691.00	528 182 920	530 199 611	547 945 398	17 745 787	530 199 611
Anchor BCI Property Fund	1 664 385.00	449 169.00	1 215 216.00	-1.00	43 680 403	43 680 402	43 912 798	232 396	43 680 402
Anchor BCI SA Equity Fund	81 869.00	2 249 335.00	-2 167 466.00	251.00	75 679 000	75 679 251	81 167 035	5 487 784	75 679 251
Anchor BCI Worldwide Aggressive	-5 569 594.00	1 366 464.00	-6 936 058.00	-1.00	69 920 087	69 920 086	70 814 349	894 263	69 920 086
Anchor BCI Worldwide Flexible Fund	-17 196 556.00	5 111 825.00	-22 308 381.00	576.00	421 737 351	421 737 927	425 636 295	3 898 368	421 737 927
Anchor Securities BCI Flexible Fund	376 774.00	2 084 710.00	-1 707 936.00	-2.00	63 602 891	63 602 889	64 185 816	582 927	63 602 889
Anchor Securities BCI Worldwide	524 951.00	333 085.00	191 866.00	-40.00	75 563 628	75 563 588	76 105 728	542 140	75 563 588
API BCI Managed Fund of Funds	2 829 369.00	316 301.00	2 513 068.00	-1.00	57 505 844	57 505 843	58 083 255	577 412	57 505 843
API BCI Stable Fund of Funds	5 272 250.00	497 444.00	4 774 806.00	1.00	103 267 659	103 267 660	104 327 671	1 060 011	103 267 660
API BCI Worldwide Opportunities Fund	-295 829.00	371 269.00	-667 098.00	-2.00	79 985 665	79 985 663	80 461 029	475 366	79 985 663
Argon BCI Absolute Return Fund	47 581 107.00	6 343 858.00	41 237 249.00	-3 375.00	749 938 122	749 934 747	767 233 318	17 298 571	749 934 747
Argon BCI Balanced Fund	7 828 397.00	2 799 018.00	5 029 379.00	-	193 613 822	193 613 822	198 560 563	4 946 741	193 613 822
Argon BCI Flexible Income Fund	-19 250.00	98 167.00	-117 417.00	-41 300.00	82 507 255	82 465 955	84 752 304	2 286 349	82 465 955
Argon BCI Worldwide Flexible Fund	14 207 354.00	1 969 404.00	12 237 950.00	-106 091.00	84 410 369	84 304 278	86 105 808	1 801 530	84 304 278
AS Forum BCI Aggressive Fund of Funds	13 010 296.00	6 104 101.00	6 906 195.00	503.00	460 672 819	460 673 322	463 400 120	2 726 798	460 673 322
AS Forum BCI Cautious Fund of Funds	4 947 056.00	1 364 101.00	3 582 955.00	177.00	101 275 061	101 275 238	102 220 619	945 381	101 275 238
AS Forum BCI Moderate Fund of Funds	18 782 832.00	8 267 700.00	10 515 132.00	53.00	602 609 341	602 609 394	608 302 105	5 692 711	602 609 394
Atlantic BCI Enhanced Income ABIL	-9 445 819.00	10 000.00	-9 455 819.00	-4 356 002.00	4 356 002	-	-	-	-
Atlantic BCI Enhanced Income Fund	3 417 364.00	5 014 753.00	-1 597 389.00	10 087.00	218 473 307	218 483 394	220 912 243	2 428 849	218 483 394
Atlantic BCI Real Income ABIL Retention	-331 221.00	40 805.00	-372 026.00	-130 609.00	130 609	-	-	-	-
Atlantic BCI Real Income Fund	-1 895.00	534 230.00	-536 125.00	-6 267.00	30 170 391	30 164 124	30 367 550	203 426	30 164 124
Atlantic BCI Stable Income Fund	154 640 514.00	7 024 204.00	147 616 310.00	22 182.00	2 778 024 540	2 778 046 722	2 797 977 654	19 930 932	2 778 046 722
Aureus Nobilis BCI Cautious Fund	3 864 181.00	1 009 378.00	2 854 803.00	13.00	70 033 027	70 033 040	71 935 530	1 902 490	70 033 040
Aureus Nobilis BCI Managed Fund	5 825 017.00	2 277 363.00	3 547 654.00	31.00	131 829 388	131 829 419	136 475 059	4 645 640	131 829 419
Aureus Nobilis BCI Worldwide Flexible	2 912 131.00	318 794.00	2 593 337.00	-11 847.00	26 647 956	26 636 109	26 676 433	40 324	26 636 109
Autus BCI Balanced Fund	-510 825.00	6 067 429.00	-6 578 254.00	-2 186 404.00	351 839 531	349 653 127	350 080 052	426 925	349 653 127
Autus BCI Equity Fund	5 755 060.00	2 118 356.00	3 636 704.00	-159 079.00	128 203 245	128 044 166	130 426 743	2 382 577	128 044 166
Autus BCI Global Equity Feeder Fund	-6 237 763.00	2 845 512.00	-9 083 275.00	-5 906 047.00	210 743 831	204 837 784	204 939 146	101 362	204 837 784
Autus BCI Income Plus Fund	12 828 075.00	1 037 780.00	11 790 295.00	-1 085.00	152 144 322	152 143 237	154 949 050	2 805 813	152 143 237
Autus BCI Opportunity Fund	6 366 285.00	4 162 950.00	2 203 335.00	-1 564 176.00	199 131 538	197 567 362	199 697 775	2 130 413	197 567 362
Autus BCI Property Fund	6 747 326.00	1 477 221.00	5 270 105.00	-	110 558 597	110 558 597	121 125 618	10 567 021	110 558 597
Autus BCI Stable Fund	9 922 598.00	4 932 322.00	4 990 276.00	473 279.00	298 574 434	299 047 713	301 155 399	2 107 686	299 047 713
Autus BCI Worldwide Flexible Fund	-3 969 861.00	2 134 024.00	-6 103 885.00	1.00	125 070 527	125 070 528	126 091 654	1 021 126	125 070 528
Baobab BCI Flexible Opportunity Fund	-10 012 793.00	3 932 194.00	-13 944 987.00	-984 503.00	94 679 893	93 695 390	94 043 398	348 008	93 695 390
Baobab BCI Prudential Managed Fund	199 951.00	355 015.00	-155 064.00	-	17 152 947	17 152 947	17 235 219	82 272	17 152 947
Baroque BCI Moderato Fund of Funds	16 475 791.00	2 843 270.00	13 632 521.00	180.00	273 458 841	273 459 021	275 825 754	2 366 733	273 459 021
BCI Best Blend Balanced Fund	15 455 100.00	3 842 396.00	11 612 704.00	-4 864.00	647 728 094	647 723 230	654 592 228	6 868 998	647 723 230
BCI Best Blend Cautious Fund	11 441 792.00	1 608 160.00	9 833 632.00	2 558.00	272 732 984	272 735 542	277 502 563	4 767 021	272 735 542
BCI Best Blend Flexible Income Fund	240 246 902.00	18 704 582.00	221 542 320.00	59 100.00	2 365 827 820	2 365 886 920	2 417 033 066	51 146 146	2 365 886 920
BCI Best Blend Global Equity Fund	2 823 996.00	16 243 979.00	-13 419 983.00	-2 221 679.00	1 836 943 844	1 834 722 165	1 839 221 467	4 499 302	1 834 722 165



Abridged Financial Statements

Fund	Income Statement (R)			Balance Sheet (R)			Non-current Assets (R)		
	Revenue	Operating Expenses	Change in net assets	Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets
BCI Best Blend Global Property Fund	-55 991 278.00	11 283 873.00	-67 275 151.00	-26 772.00	649 345 432	649 318 660	678 237 397	28 918 737	649 318 660
BCI Best Blend Specialist Equity Fund	48 638 879.00	12 837 732.00	35 801 147.00	11 505.00	887 433 393	887 444 898	900 959 829	13 514 931	887 444 898
BCI Best Blend Worldwide Flexible Fund	-31 256 779.00	3 325 341.00	-34 582 120.00	-130 154.00	101 524 306	101 394 152	101 672 743	278 591	101 394 152
BCI BetaPlus Balanced Fund	-3 156 105.00	1 251 233.00	-4 407 338.00	-699.00	59 467 381	59 466 682	59 956 438	489 756	59 466 682
BCI Enhanced Equity Fund	14 055 548.00	1 022 069.00	13 033 479.00	3.00	264 783 338	264 783 341	267 667 895	2 884 554	264 783 341
BCI Enhanced Interest Fund	1 230 648.00	165 134.00	1 065 514.00	-19 940.00	19 989	49	54 288	54 239	49
BCI Franklin Global Real Estate Feeder	-229 437.00	59 905.00	-289 342.00	-62 356.00	1 006 391	944 035	944 273	238	944 035
BCI Income Plus Fund	105 051 060.00	4 832 729.00	100 218 331.00	-16 640.00	1 287 054 240	1 287 037 600	1 315 823 494	28 785 894	1 287 037 600
BCI Institutional Worldwide Flexible	9 127 424.00	3 285 576.00	5 841 848.00	-4.00	184 294 487	184 294 483	186 127 700	1 833 217	184 294 483
BCI Money Market Fund	48 437 417.00	1 887 679.00	46 549 738.00	-21 916.00	663 230 954	663 209 038	668 765 296	5 556 258	663 209 038
BCI Prudential Fund of Funds	46 908 252.00	12 315 273.00	34 592 979.00	-568.00	1 116 683 041	1 116 682 473	1 118 169 765	11 487 292	1 116 682 473
BCI Stable Fund of Funds	35 556 555.00	6 326 377.00	29 230 178.00	110.00	611 282 649	611 282 759	618 347 591	7 064 832	611 282 759
BCI Templeton Global Balanced Feeder	12 726.00	64 571.00	-51 845.00	-65 912.00	1 112 995	1 047 083	1 047 341	258	1 047 083
BCI Templeton Global Feeder Fund	30 055.00	57 673.00	-27 618.00	-89 429.00	1 146 796	1 057 367	1 057 630	263	1 057 367
BCI Value Fund	14 387 914.00	4 554 072.00	9 833 842.00	6.00	449 718 958	449 718 964	453 349 034	3 630 070	449 718 964
BCI Worldwide Flexible Fund of Funds	7 120 583.00	2 535 233.00	4 585 350.00	-8 766.00	222 981 261	222 972 495	223 832 020	859 525	222 972 495
BCI Worldwide Opportunities Fund	-1 597 702.00	2 707 761.00	-4 305 463.00	1.00	160 262 632	160 262 633	162 771 676	2 509 043	160 262 633
BlueAlpha BCI All Seasons Fund	16 324 517.00	4 027 548.00	12 296 969.00	-114.00	231 402 948	231 402 834	233 943 021	2 540 187	231 402 834
BlueAlpha BCI Global Equity Fund	15 831 977.00	1 458 282.00	14 373 695.00	-320 548.00	183 537 228	183 216 680	184 161 889	945 209	183 216 680
BlueAlpha BCI Select Equity Fund	22 232 166.00	3 358 778.00	18 873 388.00	12 417.00	211 815 490	211 827 907	217 423 242	5 595 335	211 827 907
Bovest BCI Conservative Fund of Funds	4 408 415.00	1 067 107.00	3 341 308.00	-	79 290 271	79 290 271	83 620 778	4 330 507	79 290 271
Bovest BCI Managed Fund of Funds	7 182 393.00	2 096 791.00	5 085 602.00	19.00	179 623 472	179 623 491	181 171 006	1 547 515	179 623 491
Bovest BCI Worldwide Flexible Fund of Funds	-155 246.00	650 451.00	-805 697.00	-352 550.00	52 773 140	52 420 590	52 468 414	47 824	52 420 590
Brenthurst BCI Balanced Fund of Funds	4 895 097.00	4 426 387.00	4 468 710.00	-11 009.00	120 480 510	120 469 501	121 207 068	737 567	120 469 501
Brenthurst BCI Cautious Fund of Funds	9 745 661.00	901 779.00	8 843 882.00	-7 204.00	239 040 466	239 033 262	241 667 047	2 633 785	239 033 262
Brenthurst BCI Worldwide Flexible Fund	1 032 641.00	78 194.00	954 447.00	-749.00	50 134 314	50 133 565	50 244 892	111 327	50 133 565
Caleo BCI Active Income Fund	7 709 081.00	823 758.00	6 885 323.00	-1.00	174 625 071	174 625 070	178 049 305	3 424 235	174 625 070
Caleo BCI Balanced Fund of Funds	-3 394 139.00	1 254 870.00	-4 649 009.00	4.00	82 522 464	82 522 468	83 098 040	575 572	82 522 468
Caleo BCI Equity Fund	4 280 313.00	1 721 915.00	2 558 398.00	-2.00	78 295 832	78 295 830	79 131 321	835 491	78 295 830
Caleo BCI Worldwide Opportunities	15 127 079.00	4 341 463.00	10 785 616.00	9 832.00	325 194 358	325 204 190	327 710 935	2 506 745	325 204 190
Capita BCI Balanced Fund	14 297 087.00	2 875 409.00	11 421 678.00	1 023.00	282 676 280	282 677 303	285 809 060	3 131 757	282 677 303
Capita BCI Cautious Fund	20 709 915.00	3 610 333.00	17 099 582.00	-2 924.00	366 701 573	366 698 649	369 972 104	3 273 455	366 698 649
Capita BCI Real Income Fund	9 428 645.00	834 800.00	8 593 845.00	-4 944.00	79 187 572	79 182 628	80 846 381	1 663 753	79 182 628
Capital Incubator BCI Worldwide	-35 471 144.00	2 667 705.00	-38 138 849.00	6 163.00	735 025 274	735 031 437	738 010 755	2 979 318	735 031 437
Capital Incubator BCI Worldwide	39 295 661.00	1 885 249.00	37 410 412.00	-3 893 023.00	734 617 501	730 724 478	730 879 066	154 588	730 724 478
Capstone BCI Balanced Fund	4 075 281.00	1 246 450.00	2 828 831.00	6 302.00	136 154 094	136 160 396	138 018 592	1 858 196	136 160 396
Capstone BCI Managed Fund	-1 219 017.00	486 414.00	-1 705 431.00	137 048.00	-137 048	-	-	-	-
Cartesian Money Market Fund	4 633 949.00	280 544.00	4 353 405.00	-	63 963 973	63 963 973	64 376 266	412 293	63 963 973
Celtis BCI Conservative Fund of Funds	34 400 707.00	6 404 565.00	27 996 142.00	-1 852.00	527 293 642	527 291 790	531 480 325	4 188 535	527 291 790
Celtis BCI Flexible Fund of Funds	91 539.00	2 504 514.00	-2 412 975.00	-49.00	173 123 394	173 123 345	173 349 807	226 462	173 123 345
Celtis BCI Managed Fund of Funds	25 180 257.00	4 286 568.00	20 893 689.00	-789.00	391 675 071	391 674 282	393 678 368	2 004 086	391 674 282
Centaur BCI Balanced Fund	138 819 855.00	23 174 173.00	115 645 682.00	4 134.00	1 357 834 135	1 357 838 269	1 386 094 968	28 256 699	1 357 838 269



Abridged Financial Statements

Fund	Income Statement (R)			Balance Sheet (R)			Non-current Assets (R)		
	Revenue	Operating Expenses	Change in net assets	Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets
Centaur BCI Flexible Fund	187 269 720.00	40 545 073.00	146 724 647.00	-37 071.00	2 015 047 344	2 015 010 273	2 043 093 034	28 082 761	2 015 010 273
Colourfield BCI Equity Fund	8 682 249.00	344 102.00	8 338 147.00	-76.00	108 063 140	108 063 064	110 960 400	2 897 336	108 063 064
Colourfield BCI Income Fund 1	2 565 794.00	404 304.00	2 161 490.00	-	61 634 039	61 634 039	62 555 777	921 738	61 634 039
Colourfield BCI Income Fund 2	-2 193 273.00	449 443.00	-2 642 716.00	-	73 659 204	73 659 204	74 397 566	738 362	73 659 204
Colourfield BCI Money Market Fund	20 734 265.00	424 728.00	20 309 537.00	-2.00	290 757 666	290 757 664	292 547 713	1 790 049	290 757 664
Consilium BCI Flexible Fund	1 546 234.00	1 299 162.00	247 072.00	8.00	51 889 684	51 889 692	52 287 858	398 166	51 889 692
Consilium BCI Worldwide Flexible Fund	428 958.00	2 555 968.00	-2 127 010.00	-327 383.00	130 487 309	130 159 926	130 320 444	160 518	130 159 926
Cratos BCI Equity Fund	-976 433.00	173 121.00	-1 149 554.00	-2.00	15 927 630	15 927 628	16 084 576	156 948	15 927 628
CS BCI Aggressive Prudential Fund of	5 399 057.00	2 188 526.00	3 210 531.00	-750 158.00	126 831 734	126 081 576	126 345 750	264 174	126 081 576
CS BCI Flexible Fund of Funds	6 147 895.00	2 389 014.00	3 758 881.00	-380 949.00	133 578 068	133 197 119	133 523 716	326 597	133 197 119
CS BCI Prudential Fund of Funds	14 603 316.00	5 864 513.00	8 738 803.00	119.00	347 757 693	347 757 812	350 471 797	2 713 985	347 757 812
CS BCI Worldwide Flexible Fund of	2 816 431.00	1 019 242.00	1 797 189.00	-561 342.00	60 095 178	59 533 836	59 618 222	84 386	59 533 836
Dinamika BCI Conservative Fund of	15 098 093.00	7 349 497.00	7 748 596.00	-6.00	510 732 975	510 732 969	514 612 013	3 879 044	510 732 969
Dinamika BCI Worldwide Flexible Fund	984 254.00	2 859 917.00	-1 875 663.00	-301 959.00	163 807 166	163 505 207	168 421 040	4 915 833	163 505 207
Dotport BCI Cautious Fund of Funds	4 718 057.00	921 349.00	3 796 708.00	71.00	72 795 222	72 795 293	73 589 799	794 506	72 795 293
Dotport BCI Equity Fund	14 521 139.00	2 871 505.00	11 649 634.00	2.00	210 005 247	210 005 249	227 336 524	17 331 275	210 005 249
Dotport BCI Flexible Fund of Funds	18 725 509.00	3 556 000.00	15 169 509.00	1 297.00	315 674 869	315 676 166	320 534 815	4 858 649	315 676 166
Dotport BCI Prudential Fund of Funds	18 121 396.00	3 573 821.00	14 547 575.00	952.00	293 598 893	293 599 845	298 225 195	4 625 350	293 599 845
DSFin BCI Equity Fund	3 746 798.00	1 075 126.00	2 671 672.00	9 959.00	-33 959	-24 000	-	24 000	-24 000
Edge BCI Balanced Fund	9 315 393.00	1 574 106.00	7 741 287.00	-309.00	139 916 238	139 915 929	141 690 407	1 774 478	139 915 929
Edge BCI Cautious Fund	5 913 332.00	911 800.00	5 001 532.00	-	76 616 610	76 616 610	77 388 021	771 411	76 616 610
Edge BCI Managed Aggressive Fund	7 742 458.00	1 238 151.00	6 504 307.00	1.00	119 129 744	119 129 745	120 383 258	1 253 513	119 129 745
Efficient BCI African Flexible Income	-583 304.00	531 371.00	-1 114 675.00	35 229.00	-35 229	-	36 203	36 203	-
Efficient BCI Balanced Fund	25 433 657.00	6 376 932.00	19 056 725.00	-7 628.00	482 664 552	482 656 924	491 485 988	8 829 064	482 656 924
Efficient BCI Cautious Fund	8 644 336.00	1 284 721.00	7 359 615.00	2 321.00	150 818 632	150 820 953	153 102 753	2 281 800	150 820 953
Efficient BCI Equity Fund	-1 970 197.00	1 749 410.00	-3 719 607.00	6.00	13 930 271	13 930 277	14 160 487	230 210	13 930 277
Efficient BCI Equity Fund of Funds	33 777.00	31 600.00	2 177.00	-1.00	1	-	-	-	-
Efficient BCI Prudential High Fund of	-21 907.00	526 472.00	-548 379.00	115 733.00	-115 703	30	34 955	34 925	30
Efficient BCI Worldwide Flexible Fund	8 773 377.00	2 351 349.00	6 422 028.00	-1 383.00	101 931 369	101 929 986	102 267 283	337 297	101 929 986
Evolve BCI Conservative Fund	3 635 978.00	1 260 638.00	2 375 340.00	-1.00	79 049 714	79 049 713	80 557 072	1 507 359	79 049 713
Evolve BCI Managed Fund	642 152.00	1 140 290.00	-498 138.00	2.00	40 083 380	40 083 382	40 159 626	76 244	40 083 382
FAL BCI Balanced Fund	1 092 527.00	761 405.00	331 122.00	82.00	47 564 354	47 564 436	48 238 351	673 915	47 564 436
Florin BCI Managed Fund	342 452.00	231 345.00	111 107.00	6.00	11 527 831	11 527 837	11 740 145	212 308	11 527 837
Foster BCI Moderate Fund of Funds	5 358 262.00	2 383 302.00	2 974 960.00	1.00	193 756 769	193 756 770	195 904 341	2 147 571	193 756 770
GFA BCI Managed Fund of Funds	8 142 230.00	1 509 805.00	6 632 425.00	-	117 145 014	117 145 014	117 974 482	829 468	117 145 014
GFA BCI Stable Fund of Funds	12 651 296.00	2 326 946.00	10 324 350.00	355.00	190 965 940	190 966 295	192 778 533	1 812 238	190 966 295
Harvard House BCI Equity Fund	6 126 851.00	2 202 757.00	3 924 094.00	511.00	168 334 206	168 334 717	170 826 169	2 491 452	168 334 717
Harvard House BCI Flexible Income	11 169 460.00	1 616 051.00	9 553 409.00	1 023.00	132 119 231	132 120 254	134 831 762	2 711 508	132 120 254
Harvard House BCI Property Fund	5 125 064.00	713 702.00	4 411 362.00	-361.00	65 372 293	65 371 932	66 207 259	835 327	65 371 932
iCapital BCI Equity Fund	1 500 063.00	655 055.00	845 008.00	212.00	24 171 341	24 171 553	24 457 959	286 406	24 171 553
Imara BCI Balanced Fund	455 827.00	80 214.00	375 613.00	-1.00	14 448 694	14 448 693	14 469 696	21 003	14 448 693
Imara BCI Equity Fund	2 013 623.00	138 866.00	1 874 757.00	-1 697.00	39 292 776	39 291 079	39 444 799	153 720	39 291 079



Abridged Financial Statements

Fund	Income Statement (R)			Balance Sheet (R)			Non-current Assets (R)		
	Revenue	Operating Expenses	Change in net assets	Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets
Imara BCI Income Fund	-56 054.00	62 488.00	-118 542.00	10.00	14 557 243	14 557 253	14 673 813	116 560	14 557 253
Instit BCI Balanced Fund	5 069 366.00	1 142 111.00	3 927 255.00	-145.00	102 484 721	102 484 576	104 141 543	1 656 967	102 484 576
Instit BCI Enhanced Yield Fund	11 937 888.00	1 028 715.00	10 909 173.00	381 149.00	-381 149	-	-	-	-
Instit BCI Equity Fund	10 873 475.00	5 045 590.00	5 827 885.00	-2 261.00	328 551 850	328 549 589	331 370 759	2 821 170	328 549 589
Instit BCI Flexible Fund	144 158.00	80 142.00	64 016.00	-241.00	50 035 258	50 035 017	50 064 023	29 006	50 035 017
Instit BCI Flexible Income Fund	442 603.00	42 623.00	399 980.00	1.00	79 948 940	79 948 941	83 372 435	3 423 494	79 948 941
Instit BCI Flexible Property Equity Fund	1 671 399.00	914 913.00	756 486.00	-	51 414 169	51 414 169	51 732 122	317 953	51 414 169
Instit BCI Managed Fund	12 337 892.00	647 089.00	11 690 803.00	-197 466.00	764 171 442	763 973 976	770 016 434	6 042 458	763 973 976
Instit BCI Managed Fund of Funds	14 631 244.00	2 539 348.00	12 091 896.00	881.00	225 658 512	225 659 393	228 362 537	2 703 144	225 659 393
Instit BCI Stable Fund of Funds	10 741 498.00	1 606 281.00	9 135 217.00	493.00	164 937 193	164 937 686	166 970 077	2 032 391	164 937 686
Instit BCI Worldwide Equity Fund	4 976 914.00	1 443 215.00	3 533 699.00	-39.00	86 972 903	86 972 864	87 349 441	376 577	86 972 864
Instit BCI Worldwide Flexible Fund of	5 698 118.00	73 743.00	5 624 375.00	-3 155.00	76 262 349	76 259 194	76 511 078	251 884	76 259 194
Instit BCI Worldwide Flexible Growth	1 598 119.00	1 842 865.00	-244 746.00	-35 608.00	117 331 328	117 295 720	117 440 047	144 327	117 295 720
Integral BCI Equity Fund	16 314 187.00	2 779 733.00	13 534 454.00	-493 994.00	181 055 696	180 561 702	180 830 230	268 528	180 561 702
Kanaan BCI Balanced Fund of Funds	357 285.00	665 921.00	-308 636.00	4.00	48 408 679	48 408 683	48 843 454	434 771	48 408 683
Kanaan BCI Flexible Fund of Funds	493 600.00	536 481.00	-42 881.00	-455 477.00	40 715 166	40 259 689	40 298 896	39 207	40 259 689
Lunar BCI Worldwide Flexible Fund	2 709 804.00	841 924.00	1 867 880.00	-1.00	54 464 880	54 464 879	54 582 892	118 013	54 464 879
Maitland BCI Flexible Fund of Funds	10 151 117.00	1 779 177.00	8 371 940.00	53 160.00	142 745 712	142 798 872	144 780 212	1 981 340	142 798 872
Median BCI Balanced Fund of Funds	4 453 741.00	1 831 563.00	2 622 178.00	192.00	151 100 612	151 100 804	152 512 482	1 411 678	151 100 804
Median BCI Worldwide Flexible Fund of	4 651 522.00	767 903.00	3 883 619.00	7.00	68 006 216	68 006 223	68 249 294	243 071	68 006 223
Millenium BCI Worldwide Flexible Fund	3 968 371.00	158 505.00	3 809 866.00	-3 389.00	115 074 611	115 071 222	115 487 746	416 524	115 071 222
Montrose BCI Cautious Fund of Funds	5 422 892.00	1 125 696.00	4 297 196.00	6.00	83 696 052	83 696 058	84 273 064	577 006	83 696 058
Montrose BCI Flexible Fund of Funds	1 848 584.00	802 718.00	1 045 866.00	-1 851 099.00	48 917 427	47 066 328	47 113 742	47 414	47 066 328
Montrose BCI Moderate Fund of Funds	8 027 669.00	1 819 252.00	6 208 417.00	14 071.00	136 134 623	136 148 694	137 030 571	881 877	136 148 694
Morningstar BCI Global Balanced	-1 760 919.00	99 506.00	-1 860 425.00	-8 340.00	8 340	-	-	-	-
Morningstar BCI Global Equity Fund of	5 889 338.00	282 684.00	5 606 654.00	-533 193.00	100 180 543	99 647 350	99 671 957	24 607	99 647 350
Naviga BCI Balanced Growth Fund of	5 150 345.00	5 146 730.00	3 615.00	-653 745.00	320 764 859	320 111 114	320 426 070	314 956	320 111 114
Naviga BCI Equity Fund of Funds	510 778.00	5 225.00	505 553.00	362 184.00	-362 184	-	-	-	-
Naviga BCI Flexible Fund of Funds	3 301 394.00	1 326 085.00	1 975 309.00	118 924.00	88 586 631	88 705 555	88 930 729	225 174	88 705 555
Naviga BCI Global Equity Fund of Funds	11 068 489.00	975 057.00	10 093 432.00	-757 256.00	292 878 428	292 121 172	292 348 268	227 096	292 121 172
Naviga BCI Income Planner Fund of	60 368 996.00	4 323 265.00	56 045 731.00	7 528 023.00	622 871 937	630 399 960	641 384 064	10 984 104	630 399 960
Naviga BCI Moderate Fund of Funds	9 709 491.00	3 298 556.00	6 410 935.00	911.00	220 610 288	220 611 199	224 149 120	3 537 921	220 611 199
Naviga BCI SA Equity Fund	10 650 298.00	10 385 686.00	264 612.00	614.00	265 776 605	265 777 219	267 659 107	1 881 888	265 777 219
Naviga BCI Secure Growth Fund of	43 652 883.00	9 142 677.00	34 510 206.00	1 107.00	291 764 960	291 766 067	294 440 497	2 674 430	291 766 067
Naviga BCI Worldwide Equity Fund	-750 009.00	441 934.00	-1 191 943.00	-5 680.00	129 930 552	129 924 872	130 094 080	169 208	129 924 872
Naviga BCI Worldwide Flexible Fund of	3 211 824.00	1 206 349.00	2 005 475.00	-572 085.00	76 733 490	76 161 405	76 236 979	75 574	76 161 405
NeFG BCI Equity Fund	6 238 759.00	1 056 112.00	5 182 647.00	99.00	58 602 248	58 602 347	59 854 385	1 252 038	58 602 347
NeFG BCI Flexible Fund	26 709 569.00	5 773 027.00	20 936 542.00	3 999.00	353 557 307	353 561 306	357 455 842	3 894 536	353 561 306
NeFG BCI Income Provider Fund	12 777 856.00	2 917 015.00	9 860 841.00	3 179.00	156 325 721	156 328 900	158 448 279	2 119 379	156 328 900
Olympiad BCI Managed Fund of Funds	2 234 849.00	1 266 732.00	968 117.00	-4.00	91 676 452	91 676 448	94 218 787	2 542 339	91 676 448
Olympiad BCI Worldwide Flexible Fund	-2 927 608.00	1 474 901.00	-4 402 509.00	-2.00	72 181 042	72 181 040	73 883 440	1 702 400	72 181 040
Optimum BCI Balanced Fund	27 812 325.00	6 522 260.00	21 290 065.00	-1 391.00	481 712 301	481 710 910	489 314 024	7 603 114	481 710 910



Abridged Financial Statements

Fund	Income Statement (R)			Balance Sheet (R)			Non-current Assets (R)		
	Revenue	Operating Expenses	Change in net assets	Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets
Optimum BCI Equity Fund	19 532 855.00	2 148 671.00	17 384 184.00	-370.00	171 476 458	171 476 088	173 312 049	1 835 961	171 476 088
Optimum BCI Flexible Fund	13 572 455.00	2 035 093.00	11 537 362.00	1 166.00	94 685 032	94 686 198	96 167 633	1 481 435	94 686 198
Optimum BCI Managed Growth Fund	13 153 343.00	4 003 904.00	9 149 439.00	-1 007.00	273 932 198	273 931 191	277 211 787	3 280 596	273 931 191
Optimum BCI Property Fund	4 413 863.00	734 281.00	3 679 582.00	482.00	66 166 403	66 166 885	68 956 967	2 790 082	66 166 885
Optimum BCI Stable Fund	18 758 331.00	3 020 487.00	15 737 844.00	-1 218.00	292 416 676	292 415 458	295 596 542	3 181 084	292 415 458
Optimum BCI Worldwide Flexible Fund	-11 108 029.00	1 742 583.00	-12 850 612.00	-2 316 349.00	258 688 913	256 372 564	256 544 423	171 859	256 372 564
Ora BCI Worldwide Flexible Fund	-5 099 617.00	295 916.00	-5 395 533.00	33.00	-33	-	-	-	-
PBi BCI Balanced Fund of Funds	103 538 828.00	16 963 258.00	86 575 570.00	-362.00	2 002 907 725	2 002 907 363	2 031 465 394	28 558 031	2 002 907 363
PBi BCI Conservative Fund of Funds	22 896 232.00	5 874 722.00	17 021 510.00	846.00	474 756 525	474 757 371	481 313 421	6 556 050	474 757 371
PBi BCI Worldwide Flexible Fund	13 316 569.00	2 012 165.00	11 304 404.00	1.00	255 699 808	255 699 809	261 283 628	5 583 819	255 699 809
Platinum BCI Balanced Fund of Funds	13 985 131.00	3 671 654.00	10 313 477.00	865.00	635 432 044	635 432 909	638 663 888	3 230 979	635 432 909
Platinum BCI Income Provider Fund of	6 526 516.00	1 493 471.00	5 033 045.00	821.00	304 887 241	304 888 062	307 807 262	2 919 200	304 888 062
Platinum BCI Worldwide Flexible Fund	6 874 569.00	1 968 062.00	4 906 507.00	129.00	465 537 675	465 537 804	467 738 394	2 200 590	465 537 804
Plexus Wealth BCI Balanced Fund	15 493 118.00	3 572 285.00	11 920 833.00	174.00	221 371 646	221 371 820	224 795 310	3 423 490	221 371 820
Plexus Wealth BCI Conservative Fund	17 408 103.00	3 691 905.00	13 716 198.00	469.00	228 127 431	228 127 900	230 841 268	2 713 368	228 127 900
Plexus Wealth BCI Flexible Property	-910 463.00	912 679.00	-1 823 142.00	914.00	122 524 343	122 525 257	135 143 893	12 618 636	122 525 257
Plexus Wealth BCI Property Fund	29 931 477.00	3 521 965.00	26 409 512.00	677.00	227 736 419	227 737 096	230 139 456	2 402 360	227 737 096
Point3 BCI Balanced Fund of Funds	24 503 683.00	2 472 618.00	22 031 065.00	12 694.00	458 195 600	458 208 294	467 157 133	8 948 839	458 208 294
Point3 BCI Conservative Fund of Funds	6 538 584.00	807 936.00	5 730 648.00	2 707.00	141 251 748	141 254 455	142 934 336	1 679 881	141 254 455
Point3 BCI Moderate Worldwide Fund	7 843 397.00	1 083 601.00	6 759 796.00	-6 042.00	201 231 169	201 225 127	203 743 635	2 518 508	201 225 127
PortfolioMetrix BCI Bond Fund of Funds	78 679 883.00	1 517 838.00	77 162 045.00	-34 375.00	1 263 228 221	1 263 193 846	1 282 242 020	19 048 174	1 263 193 846
PortfolioMetrix BCI Equity Fund of	214 578 262.00	4 127 372.00	210 450 890.00	-66 877.00	3 761 870 447	3 761 803 570	3 801 129 124	39 325 554	3 761 803 570
PortfolioMetrix BCI Global Equity Fund	75 862 192.00	4 284 639.00	71 577 553.00	-3 748 702.00	1 893 450 101	1 889 701 399	1 889 891 368	189 969	1 889 701 399
PortfolioMetrix BCI Global Property	-46 426 635.00	4 811 922.00	-46 908 557.00	-41 860.00	394 619 109	394 577 249	394 683 223	105 974	394 577 249
PortfolioMetrix BCI Income Fund of	109 371 819.00	1 699 669.00	107 672 150.00	-32 518.00	1 510 292 232	1 510 259 714	1 530 232 127	19 972 413	1 510 259 714
PortfolioMetrix BCI SA Property Fund	44 777 090.00	4 210 200.00	40 566 890.00	-1 444.00	442 076 725	442 075 281	443 958 602	1 883 321	442 075 281
PrivateClient BCI High Equity Fund	11 086 021.00	1 717 173.00	9 368 848.00	4.00	174 451 231	174 451 235	176 616 490	2 165 255	174 451 235
PrivateClient BCI Low Equity Fund	18 504 249.00	2 949 708.00	15 554 541.00	-547.00	263 467 435	263 466 888	266 127 046	2 660 158	263 466 888
PrivateClient BCI Medium Equity Fund	39 415 156.00	6 902 441.00	32 512 715.00	-5 103.00	630 132 449	630 127 346	641 884 315	11 756 969	630 127 346
PrivateClient BCI Worldwide Flexible	7 741 802.00	1 809 232.00	5 932 570.00	272.00	150 984 480	150 984 752	151 800 061	815 309	150 984 752
Providence BCI Worldwide Diversified	11 970 812.00	3 411 160.00	8 559 652.00	2 030.00	522 855 638	522 857 668	523 754 481	896 813	522 857 668
PWS BCI Cautious Fund of Funds	1 428 572.00	179 471.00	1 249 101.00	-582.00	54 145 800	54 145 218	54 559 450	414 232	54 145 218
PWS BCI Moderate Fund of Funds	4 365 196.00	377 967.00	3 987 229.00	-311.00	171 419 847	171 419 536	171 705 810	286 274	171 419 536
PWS BCI Worldwide Flexible Fund of	1 847 431.00	168 216.00	1 679 215.00	-99 932.00	55 817 803	55 717 871	55 768 548	50 677	55 717 871
Quantum BCI Balanced Fund of Funds	5 381 199.00	3 446 863.00	1 934 336.00	-1 620.00	219 797 290	219 795 670	229 546 305	9 750 635	219 795 670
Quantum BCI Capital Plus Fund of	7 043 833.00	3 370 913.00	3 672 920.00	23.00	174 889 430	174 889 453	181 803 413	6 913 960	174 889 453
Quantum BCI Core Income Fund	8 285 032.00	1 163 178.00	7 121 854.00	454.00	42 397 647	42 398 101	43 151 994	753 893	42 398 101
Quantum BCI Worldwide Flexible Fund	-2 275 578.00	777 573.00	-3 053 151.00	-28 613.00	45 624 999	45 596 386	55 156 464	9 560 078	45 596 386
RCI BCI Flexible Fund	1 622 960.00	6 972 631.00	-5 349 671.00	1 392.00	268 458 420	268 459 812	280 020 616	11 560 804	268 459 812
RCI BCI Flexible Growth Fund	4 185 976.00	2 089 442.00	2 096 534.00	-919.00	82 091 321	82 090 402	84 801 211	2 710 809	82 090 402
RCI BCI Worldwide Flexible Fund	2 875 294.00	1 290 899.00	1 584 395.00	-147 032.00	83 014 841	82 867 809	82 989 739	121 930	82 867 809
Rebalance BCI Inflation Plus 3 Fund	14 459 646.00	4 232 148.00	10 227 498.00	-5 640.00	322 895 828	322 890 188	328 667 911	5 777 723	322 890 188



Abridged Financial Statements

Fund	Income Statement (R)			Balance Sheet (R)			Non-current Assets (R)		
	Revenue	Operating Expenses	Change in net assets	Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets
Rebalance BCI Inflation Plus 5 Fund	3 494 578.00	4 097 303.00	-602 725.00	-130.00	295 030 599	295 030 469	298 371 892	3 341 423	295 030 469
Rebalance BCI Inflation Plus 7 Fund	-2 344 500.00	1 478 528.00	-3 823 028.00	-1.00	92 010 097	92 010 096	92 128 897	118 801	92 010 096
Red Oak BCI Cautious Fund	1 133 658.00	305 079.00	828 579.00	4.00	20 291 243	20 291 247	20 444 640	153 393	20 291 247
Reitway BCI Global Property Fund	-132 248 793.00	15 550 156.00	-147 798 949.00	-17 776.00	878 217 202	878 199 426	886 108 781	7 909 355	878 199 426
Renaissance BCI Cautious Fund	10 952 835.00	6 446 911.00	4 505 924.00	2.00	352 017 004	352 017 006	354 976 306	2 959 300	352 017 006
Renaissance BCI Global Best Ideas	-14 754 375.00	357 670.00	-15 112 045.00	-112 881.00	152 600 514	152 487 633	152 510 337	22 704	152 487 633
Renaissance BCI Managed Fund	5 991 697.00	5 605 466.00	386 231.00	5.00	265 851 731	265 851 736	269 173 726	3 321 990	265 851 736
Renaissance BCI Worldwide Flexible	5 507 336.00	855 867.00	4 651 469.00	2.00	225 635 194	225 635 196	229 906 478	4 271 282	225 635 196
Rowan Capital BCI Balanced Fund of	1 937 819.00	423 205.00	1 514 614.00	73.00	48 383 244	48 383 317	49 012 651	629 334	48 383 317
Rowan Capital BCI Income Fund of	4 017 644.00	566 388.00	3 451 256.00	-	68 508 487	68 508 487	69 474 628	966 141	68 508 487
Rudiarus BCI Africa Equity Fund	53 799 742.00	23 690 624.00	30 109 118.00	-2 374.00	1 213 459 101	1 213 456 727	1 237 134 005	23 677 278	1 213 456 727
SA Asset Management BCI Cautious	10 071 591.00	2 748 075.00	7 323 516.00	704.00	182 301 385	182 302 089	184 193 533	1 891 444	182 302 089
SA Asset Management BCI Managed	11 231 331.00	3 978 452.00	7 252 879.00	1 113.00	288 067 283	288 068 396	291 560 109	3 491 713	288 068 396
SA Asset Management BCI Moderate	14 492 857.00	5 206 794.00	9 286 063.00	345.00	357 211 526	357 211 871	362 706 169	5 494 298	357 211 871
Sasfin BCI Balanced Fund	25 152 159.00	1 351 459.00	23 800 700.00	-2 278.00	245 535 449	245 533 171	251 872 668	6 339 497	245 533 171
Sasfin BCI Equity Fund	68 588 011.00	4 499 376.00	64 088 635.00	-2 335.00	306 095 845	306 093 510	309 712 705	3 619 195	306 093 510
Sasfin BCI Flexible Income Fund	36 542 794.00	1 640 334.00	34 902 460.00	-5 758.00	434 779 613	434 773 855	445 807 011	11 033 156	434 773 855
Sasfin BCI Opportunity Equity Fund	925 363.00	176 735.00	748 628.00	70 337.00	251 718 520	251 788 857	251 864 651	75 794	251 788 857
Sasfin BCI Optimal Income Fund	23 885 679.00	3 456 311.00	20 429 368.00	-425 178.00	691 835 519	691 410 341	704 735 087	13 324 746	691 410 341
Sasfin BCI Prudential Fund	144 744 170.00	6 988 124.00	137 756 046.00	1 936 529.00	1 446 351 494	1 448 288 023	1 479 058 464	30 770 441	1 448 288 023
Sasfin BCI Stable Fund	12 567 989.00	659 931.00	11 908 058.00	2 272.00	128 218 214	128 220 486	133 782 541	5 562 055	128 220 486
S-BRO BCI Balanced Fund of Funds	41 046 942.00	10 618 850.00	30 428 092.00	1 464.00	830 614 006	830 615 470	838 181 060	7 565 590	830 615 470
S-BRO BCI Defensive Fund of Funds	46 953 252.00	9 894 986.00	37 058 266.00	3 502.00	753 428 072	753 431 574	766 789 050	13 357 476	753 431 574
S-BRO BCI Managed Fund of Funds	1 449 788.00	601 582.00	848 206.00	1.00	31 197 116	31 197 117	31 387 282	190 165	31 197 117
Select BCI Flexible Income Fund	10 010 473.00	1 326 396.00	8 684 077.00	35 075.00	217 751 340	217 786 415	221 268 695	3 482 280	217 786 415
Select BCI Property Fund	1 739 243.00	271 038.00	1 468 205.00	1.00	14 605 538	14 605 539	16 425 237	1 819 698	14 605 539
Select Manager BCI Cautious Fund of	20 152 313.00	3 813 992.00	16 338 321.00	1 097.00	464 092 274	464 093 371	469 718 434	5 625 063	464 093 371
Select Manager BCI Flexible Equity Fund	10 484 360.00	1 844 605.00	8 639 755.00	109.00	145 469 055	145 469 164	147 389 070	1 919 906	145 469 164
Select Manager BCI Flexible Growth	18 028 162.00	5 511 998.00	12 516 164.00	-59.00	470 113 964	470 113 905	474 063 532	3 949 627	470 113 905
Select Manager BCI Global Moderate	1 390 384.00	4 626 802.00	-3 236 418.00	-5 990 699.00	398 279 926	392 289 227	392 672 722	383 495	392 289 227
Select Manager BCI Prudential Fund of	30 775 227.00	8 519 859.00	22 255 368.00	110.00	758 860 319	758 860 429	767 334 503	8 474 074	758 860 429
Sesfikile BCI Global Property Fund	-48 727 092.00	4 045 409.00	-52 772 501.00	203.00	283 938 131	283 938 334	289 637 033	5 698 699	283 938 334
Sesfikile BCI Property Fund	120 849 887.00	11 351 540.00	109 498 347.00	-3 946.00	1 172 301 540	1 172 297 594	1 179 482 048	7 184 454	1 172 297 594
Sharetel BCI Global Balanced Fund of	1 614 788.00	311 221.00	1 303 567.00	-57 809.00	81 566 883	81 509 074	81 589 440	80 366	81 509 074
Signature BCI Balanced Fund of Funds	6 685 739.00	890 438.00	5 795 301.00	441.00	97 242 311	97 242 752	98 089 415	846 663	97 242 752
Signature BCI Stable Fund of Funds	4 031 804.00	658 792.00	3 373 012.00	3 739.00	59 921 859	59 925 598	60 721 920	796 322	59 925 598
Signature BCI Worldwide Flexible Fund	1 951 215.00	292 781.00	1 658 434.00	-181 302.00	26 370 366	26 189 064	26 216 143	27 079	26 189 064
Simplisiti BCI Flexible Fund of Funds	-981 116.00	1 875 786.00	-2 856 902.00	-2 193 174.00	180 453 016	178 259 842	178 416 189	156 347	178 259 842
Simplisiti BCI Income Plus Fund of	5 335 805.00	771 728.00	4 564 077.00	-13 062.00	74 119 568	74 106 506	75 420 492	1 313 986	74 106 506
Simplisiti BCI Managed Protector Fund	16 546 748.00	4 224 353.00	12 322 395.00	839.00	409 962 689	409 963 528	414 116 446	4 152 918	409 963 528
Skyblue BCI Cumulus Moderate Fund of	29 701 259.00	6 583 095.00	23 118 164.00	-1 602.00	470 713 170	470 711 568	475 490 775	4 779 207	470 711 568
Skyblue BCI Kimberlite Cautious Fund of	6 940 173.00	1 466 755.00	5 473 418.00	3 140.00	113 406 977	113 410 117	114 299 287	889 170	113 410 117



Abridged Financial Statements

Fund	Income Statement (R)			Balance Sheet (R)			Non-current Assets (R)		
	Revenue	Operating Expenses	Change in net assets	Income attributable to unit holders	Capital attributable to unit holders	Capital Employed	Total Assets	Liabilities	Net assets
Skyblue BCI Solar Flexible Fund of Funds	4 705 640.00	2 065 405.00	2 640 235.00	-1 482 459.00	188 908 828	187 426 369	187 608 559	182 190	187 426 369
Southern Charter BCI Balanced Fund of	22 659 664.00	5 184 621.00	17 475 043.00	-4 612.00	445 671 595	445 666 983	451 649 532	5 982 549	445 666 983
Southern Charter BCI Defensive Fund of	7 159 668.00	1 921 289.00	5 238 379.00	-1 731.00	183 397 834	183 396 103	185 167 786	1 771 683	183 396 103
Southern Charter BCI Growth Fund of	39 766 392.00	9 059 507.00	30 706 885.00	122.00	813 334 558	813 334 680	822 412 789	9 078 109	813 334 680
Southern Charter BCI Worldwide	1 385 690.00	954 626.00	431 064.00	42 415.00	73 735 105	73 777 520	74 391 791	614 271	73 777 520
Stonewood BCI Global Equity Feeder	-2 726 375.00	160 049.00	-2 886 424.00	-314 070.00	59 613 315	59 299 245	59 308 035	8 790	59 299 245
Stonewood BCI Worldwide Flexible	44 876 403.00	13 493 234.00	31 383 169.00	-551 882.00	970 972 065	970 420 183	975 459 418	5 039 235	970 420 183
Stringfellow BCI Flexible Fund of Funds	6 100 005.00	1 761 917.00	4 338 088.00	9.00	139 947 496	139 947 505	140 691 235	743 730	139 947 505
Stringfellow BCI Stable Fund of Funds	4 569 432.00	1 246 972.00	3 322 460.00	12.00	85 051 469	85 051 481	86 263 717	1 212 236	85 051 481
Tantalum BCI Cautious Fund	2 789 126.00	1 674 416.00	1 114 710.00	3 109.00	127 127 986	127 131 095	129 429 185	2 298 090	127 131 095
Tantalum BCI Strategic Income Fund	10 302 902.00	709 780.00	9 593 122.00	109.00	84 079 183	84 079 292	86 563 241	2 483 949	84 079 292
UAM BCI Balanced Fund	4 411 139.00	1 842 233.00	2 568 906.00	91.00	84 611 793	84 611 884	85 269 702	657 818	84 611 884
Visio BCI Actinio Fund	-8 717 989.00	18 732 300.00	-27 450 289.00	-5 569.00	987 711 930	987 706 361	997 712 756	10 006 395	987 706 361
Visio BCI General Equity Fund	12 942 827.00	11 211 014.00	1 731 813.00	60 510.00	776 270 638	776 331 148	788 988 520	12 657 372	776 331 148
Visio BCI SA Equity Fund	24 792 915.00	1 492 360.00	23 300 555.00	451.00	886 921 868	886 922 319	894 603 915	7 681 596	886 922 319
Vital BCI Balanced Fund of Funds	-2 649 556.00	1 077 130.00	-3 726 686.00	132.00	44 513 066	44 513 198	44 955 834	442 636	44 513 198
Vital BCI Cautious Fund of Funds	-90 531.00	727 485.00	-818 016.00	-8 709.00	15 022 812	15 014 103	15 210 204	196 101	15 014 103
Wealth Associates BCI Balanced Fund of	21 502 385.00	2 047 009.00	19 455 376.00	-919.00	402 886 820	402 885 901	408 910 427	6 024 526	402 885 901
Wealth Associates BCI Cautious Fund of	7 071 002.00	608 080.00	6 462 922.00	178.00	117 891 145	117 891 323	119 554 054	1 662 731	117 891 323
Wealth Associates BCI Flexible Growth	1 643 102.00	260 599.00	1 382 503.00	-3.00	45 190 133	45 190 130	45 443 863	253 733	45 190 130
Wealth Associates BCI Moderate Fund	24 573 842.00	1 929 062.00	22 644 780.00	1 220.00	391 411 317	391 412 537	400 260 704	8 848 167	391 412 537
Wealthworks BCI Cautious Fund of	3 409 297.00	933 074.00	2 476 223.00	4.00	76 217 729	76 217 733	76 982 670	764 937	76 217 733
Wealthworks BCI Managed Fund of	8 276 303.00	1 816 844.00	6 459 459.00	67.00	168 301 185	168 301 252	169 920 151	1 618 899	168 301 252

Fund	Class	Annual Management Fee	Performance Fee		Total Fee
		Max	Rate	Cap	Cap
36ONE BCI Equity Fund	A	1.25%	2.00%	3.25%	4.50%
36ONE BCI Flexible Opportunity Fund	A	1.33%	3.50%	4.83%	6.15%
36ONE BCI SA Equity Fund	C1	0.85%	2.00%	2.85%	3.70%
4D BCI Aggressive Flexible Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
4D BCI Cautious Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
4D BCI Flexible Fund	A	0.80%	2.00%	2.80%	3.60%
4D BCI Moderate Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
ABSA Access BCI Stable Fund	C	1.00%	0.00%	1.00%	2.00%
ABSA Access BCI Cautious Fund	C	1.00%	0.00%	1.00%	2.00%
ABSA Access BCI Balanced Fund	C	1.00%	0.00%	1.00%	2.00%
ABSA Access BCI Growth Fund	C	1.00%	0.00%	1.00%	2.00%
ABSA Access BCI Aggressive Fund	C	1.00%	0.00%	1.00%	2.00%
ABSA Access BCI Passive Growth Fund	A	0.65%	0.00%	0.65%	1.30%
ADB BCI Balanced Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
ADB BCI Flexible Prudential Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Amity BCI Conserver Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Amity BCI Flexible Growth Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Amity BCI Global Diversified Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Amity BCI Managed Select Fund	A	0.85%	0.00%	0.85%	1.70%
Amity BCI Stable Select Fund	A	0.85%	0.00%	0.85%	1.70%
Amity BCI Prudent Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Anchor BCI ACPI Global Balanced Feeder Fund	A	0.25%	0.00%	0.25%	0.50%
Anchor BCI Africa Flexible Income Fund	A	0.70%	1.00%	1.70%	2.40%
Anchor BCI Bond Fund	A	0.55%	0.00%	0.55%	1.10%
Anchor BCI Diversified Growth Fund	A	1.25%	0.00%	1.25%	2.50%
Anchor BCI Diversified Moderate Fund	A	1.15%	0.00%	1.15%	2.30%
Anchor BCI Diversified Stable Fund	A	1.00%	0.00%	1.00%	2.00%
Anchor BCI Equity Fund	A	1.00%	0.00%	1.00%	2.00%
Anchor BCI Flexible Income Fund	A	1.00%	0.00%	1.00%	2.00%
Anchor BCI Global Capital Plus Feeder Fund	A	0.25%	0.00%	0.25%	0.50%
Anchor BCI Global Equity Feeder Fund	A	0.25%	0.00%	0.25%	0.50%
Anchor BCI Managed Fund	A	1.25%	2.00%	3.25%	4.50%
Anchor BCI Property Fund	A	1.25%	0.00%	1.25%	2.50%
Anchor BCI SA Equity Fund	A	1.00%	0.00%	1.00%	2.00%
Anchor BCI Worldwide Flexible Fund	A	1.00%	0.00%	1.00%	2.00%
Anchor Securities BCI Flexible Fund	A	1.50%	0.00%	1.50%	3.00%
API BCI Managed Fund of Funds	A	0.30%	0.00%	0.30%	0.60%
API BCI Stable Fund of Funds	A	0.30%	0.00%	0.30%	0.60%
API BCI Worldwide Opportunities Fund of Funds	A	0.30%	0.00%	0.30%	0.60%
Argon BCI Absolute Return Fund	A	1.15%	1.15%	2.30%	3.45%
Argon BCI Balanced Fund	A	1.20%	2.00%	3.20%	4.40%
Argon BCI Flexible Income Fund	B	0.30%	0.00%	0.30%	0.60%
Argon BCI Worldwide Flexible Fund	A	1.25%	1.25%	2.50%	3.75%
AS Forum BCI Aggressive Fund of Funds	A	1.15%	1.00%	2.15%	3.30%
AS Forum BCI Cautious Fund of Funds	A	1.00%	0.50%	1.50%	2.50%
AS Forum BCI Moderate Fund of Funds	A	1.15%	0.75%	1.90%	3.05%
Atlantic BCI Enhanced Income Fund	A	1.00%	0.00%	1.00%	2.00%
Atlantic BCI Real Income Fund	A	1.00%	0.00%	1.00%	2.00%

Fund	Class	Annual Management Fee Max	Performance Fee Rate	Performance Fee Cap	Total Fee Cap
Atlantic BCI Stable Income Fund	A	0.45%	0.00%	0.45%	0.90%
Aureus Nobilis BCI Cautious Fund	A	1.10%	1.00%	2.10%	3.20%
Aureus Nobilis BCI Managed Fund	A	1.15%	1.00%	2.15%	3.30%
Aureus Nobilis BCI Worldwide Flexible Fund of Funds	A	1.00%	1.00%	2.00%	3.00%
Autus BCI Balanced Fund	A	1.25%	0.75%	2.00%	3.25%
Autus BCI Equity Fund	A	1.25%	1.25%	2.50%	3.75%
Autus BCI Global Equity Feeder Fund	A	0.50%	0.00%	0.50%	1.00%
Autus BCI Income Plus Fund	A	0.60%	0.00%	0.60%	1.20%
Autus BCI Opportunity Fund	A	1.25%	1.25%	2.50%	3.75%
Autus BCI Property Fund	A	1.25%	0.00%	1.25%	2.50%
Autus BCI Stable Fund	A	1.25%	0.75%	2.00%	3.25%
Autus BCI Worldwide Flexible Fund	A	1.25%	1.25%	2.50%	3.75%
Baobab BCI Flexible Opportunity Fund	A	1.50%	2.00%	3.50%	5.00%
Baobab BCI Prudential Managed Fund	A	1.00%	2.00%	3.00%	4.00%
Baroque BCI Moderato Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
BCI Best Blend Balanced Fund	C	0.50%	0.00%	0.50%	1.00%
BCI Best Blend Cautious Fund	C	0.50%	0.00%	0.50%	1.00%
BCI Best Blend Flexible Income Fund	C	0.75%	0.00%	0.75%	1.50%
BCI Best Blend Global Equity Fund	A	1.40%	0.00%	1.40%	2.80%
BCI Best Blend Global Property Fund	A	1.25%	0.00%	1.25%	2.50%
BCI Best Blend Specialist Equity Fund	C	1.00%	0.00%	1.00%	2.00%
BCI Best Blend Worldwide Flexible Fund	A	0.50%	0.00%	0.50%	1.00%
BCI BetaPlus Balanced Fund	A	0.50%	0.00%	0.50%	1.00%
BCI Franklin Global Real Estate Feeder Fund	A	0.50%	0.00%	0.50%	1.00%
BCI Money Market Fund	A	0.30%	0.00%	0.30%	0.60%
BCI Prudential Fund of Funds	3B2	1.15%	0.00%	1.15%	2.30%
BCI Templeton Global Feeder Fund	A	0.50%	0.00%	0.50%	1.00%
BCI Worldwide Flexible Fund of Funds	3B2	1.15%	0.00%	1.15%	2.30%
BlueAlpha BCI All Seasons Fund	A	1.25%	2.00%	3.25%	4.50%
BlueAlpha BCI Global Equity Fund	A	1.25%	3.00%	4.25%	5.50%
BlueAlpha BCI Equity Fund	A	1.25%	2.00%	3.25%	4.50%
Bovest BCI Conservative Fund of Funds	A	0.95%	0.00%	0.95%	1.90%
Bovest BCI Managed Fund of Funds	A	0.95%	0.00%	0.95%	1.90%
Bovest BCI Worldwide Flexible Fund of Funds	A	0.95%	0.00%	0.95%	1.90%
Brenthurst BCI Balanced Fund of Funds	A	0.65%	0.00%	0.65%	1.30%
Brenthurst BCI Cautious Fund of Funds	A	0.65%	0.00%	0.65%	1.30%
Brenthurst BCI Worldwide Flexible Fund of Funds	A	0.65%	0.00%	0.65%	1.30%
Caleo BCI Active Income Fund	A	0.80%	0.00%	0.80%	1.60%
Caleo BCI Balanced Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Caleo BCI Equity Fund	A	1.25%	2.00%	3.25%	4.50%
Caleo BCI Worldwide Opportunities Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Caleo BCI Worldwide Opportunities Fund of Funds	C	1.00%	2.00%	3.00%	4.00%
Capita BCI Balanced Fund	A	0.85%	0.00%	0.85%	1.70%
Capita BCI Cautious Fund	A	0.85%	0.00%	0.85%	1.70%
Capita BCI Real Income Fund	A	0.80%	0.00%	0.80%	1.60%
Capstone BCI Balanced Fund	A	0.70%	0.00%	0.70%	1.40%
Cartesian Money Market Fund	A	0.25%	0.00%	0.25%	0.50%
Celtis BCI Conservative Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Celtis BCI Flexible Fund of Funds	A	1.00%	2.00%	3.00%	4.00%

Fund	Class	Annual Management Fee	Performance Fee		Total Fee
		Max	Rate	Cap	Cap
Celtis BCI Managed Fund of Funds	A	1.00%	1.00%	2.00%	3.00%
Centaur BCI Balanced Fund	A	1.50%	1.00%	2.50%	4.00%
Centaur BCI Flexible Fund	A	1.25%	2.00%	3.25%	4.50%
Colourfield BCI Equity Fund	B	0.65%	0.00%	0.65%	1.30%
Colourfield BCI Fixed Income Fund 1	A	0.45%	0.00%	0.45%	0.90%
Colourfield BCI Fixed Income Fund 2	A	0.45%	0.00%	0.45%	0.90%
Colourfield BCI Money Market Fund	C	0.23%	0.00%	0.23%	0.45%
Consilium BCI Flexible Fund	A	1.65%	0.00%	1.65%	3.30%
Consilium BCI Worldwide Flexible Fund	A	1.25%	0.00%	1.25%	2.50%
Cratos BCI Equity Fund	A	0.80%	0.00%	0.80%	1.60%
CS BCI Aggressive Prudential Fund of Funds	A	1.65%	0.00%	1.65%	3.30%
CS BCI Flexible Fund of Funds	A	1.65%	0.00%	1.65%	3.30%
CS BCI Prudential Fund of Funds	A	1.65%	0.00%	1.65%	3.30%
CS BCI Worldwide Flexible Fund of Funds	A	1.65%	0.00%	1.65%	3.30%
Destiny BCI Multi Asset Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Destiny BCI Prudential Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Dinamika BCI Conservative Fund of Funds	A	1.25%	2.00%	3.25%	4.50%
Dinamika BCI Worldwide Flexible Fund	A	1.25%	2.00%	3.25%	4.50%
Dotport BCI Flexible Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Dotport BCI Prudential Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Dotport BCI Cautious Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Dotport BCI Equity Fund	B	0.85%	0.00%	0.85%	1.70%
Edge BCI Balanced Fund	A	0.90%	1.50%	2.40%	3.30%
Edge BCI Cautious Fund	A	0.85%	1.50%	2.35%	3.20%
Edge BCI Managed Aggressive Fund	A	0.95%	1.50%	2.45%	3.40%
EFPC BCI Balanced Fund	A	1.50%	0.00%	1.50%	3.00%
Evolve BCI Managed Fund	A	0.50%	1.25%	1.75%	2.25%
Evolve BCI Conservative Fund	A	0.50%	1.25%	1.75%	2.25%
FAL BCI Balanced Fund	A	1.00%	0.00%	1.00%	2.00%
Florin BCI Managed Fund	A	1.00%	0.00%	1.00%	2.00%
Foster BCI Moderate Fund of Funds	A	0.85%	0.00%	0.85%	1.70%
GFA BCI Managed Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
GFA BCI Stable Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Harvard House BCI Equity Fund	A	0.95%	0.00%	0.95%	1.90%
Harvard House BCI Flexible Income Fund	A	0.95%	0.00%	0.95%	1.90%
Harvard House BCI Property Fund	A	0.95%	0.00%	0.95%	1.90%
iCapital BCI Equity Fund	A	1.25%	2.00%	3.25%	4.50%
Imara BCI Equity Fund	A	1.50%	0.00%	1.50%	3.00%
Imara BCI Balanced Fund	A	1.25%	0.00%	1.25%	2.50%
Imara BCI Income Fund	C	0.50%	0.00%	0.50%	1.00%
Instit BCI Flexible Income Fund	B	0.35%	0.00%	0.35%	0.70%
Instit BCI Managed Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Instit BCI Stable Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Integral BCI Equity Fund	A	1.50%	0.00%	1.50%	3.00%
Kanaan BCI Balanced Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Lunar BCI Worldwide Flexible Fund	A	1.00%	2.00%	3.00%	4.00%
Maitland BCI Flexible Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Median BCI Balanced Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Median BCI Worldwide Flexible Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Millenium BCI Worldwide Flexible Fund of Funds	B	0.35%	0.00%	0.35%	0.70%

Fund	Class	Annual Management Fee	Performance Fee		Total Fee
		Max	Rate	Cap	Cap
Montrose BCI Cautious FoF's	A	1.00%	1.00%	2.00%	3.00%
Montrose BCI Flexible FoF's	A	1.00%	2.00%	3.00%	4.00%
Montrose BCI Moderate FoF's	A	1.00%	2.00%	3.00%	4.00%
Morningstar BCI Global Equity Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
Naviga BCI Balanced Growth Fund of Funds	A	1.25%	0.50%	1.75%	3.00%
Naviga BCI Flexible Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Naviga BCI Global Equity Fund of Funds	A	0.80%	0.00%	0.80%	1.60%
Naviga BCI Income Planner Fund of Funds	A	0.60%	0.00%	0.60%	1.20%
Naviga BCI Moderate Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Naviga BCI SA Equity Fund	A	1.25%	1.50%	2.75%	4.00%
Naviga BCI Secure Growth Fund of Funds	A	1.25%	0.50%	1.75%	3.00%
Naviga BCI Worldwide Equity Fund	A	0.85%	0.00%	0.85%	1.70%
Naviga BCI Worldwide Flexible Fund	A	0.60%	0.00%	0.60%	1.20%
Naviga BCI Worldwide Flexible Fund of Funds	A	1.00%	1.00%	2.00%	3.00%
NeFG BCI Equity Fund	A	1.25%	2.00%	3.25%	4.50%
NeFG BCI Flexible Fund	A	1.25%	2.00%	3.25%	4.50%
NeFG BCI Income Provider Fund	A	1.50%	2.00%	3.50%	5.00%
Olympiad BCI Managed Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Olympiad BCI Worldwide Flex Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Optimum BCI Balanced Fund	A	1.00%	0.00%	1.00%	2.00%
Optimum BCI Equity Fund	A	1.35%	0.00%	1.35%	2.70%
Optimum BCI Flexible Fund	A	1.00%	0.00%	1.00%	2.00%
Optimum BCI Property Fund	A	1.00%	0.00%	1.00%	2.00%
Optimum BCI Managed Growth Fund	A	1.00%	0.00%	1.00%	2.00%
Optimum BCI Stable Fund	A	1.00%	0.00%	1.00%	2.00%
Optimum BCI Worldwide Flexible Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
PBi BCI Balanced Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
PBi BCI Conservative Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
PBi BCI Worldwide Flexible Fund	A	0.75%	0.00%	0.75%	1.50%
Platinum BCI Worldwide Flexible Fund	A	1.50%	0.00%	1.50%	3.00%
Platinum BCI Balanced Fund of Funds	A	1.50%	0.00%	1.50%	3.00%
Platinum BCI Income Provider Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Plexus Wealth BCI Balanced Fund	A	1.30%	0.00%	1.30%	2.60%
Plexus Wealth BCI Conservative Fund	A	1.30%	0.00%	1.30%	2.60%
Plexus Wealth BCI Flexible Property Income Fund	A	1.25%	0.00%	1.25%	2.50%
Plexus Wealth BCI Property Fund	A	1.00%	0.00%	1.00%	2.00%
Point3 BCI Conservative Fund of Funds	A	0.50%	1.00%	1.50%	2.00%
Point3 BCI Balanced Fund of Funds	A	0.50%	1.00%	1.50%	2.00%
Point3 BCI Moderate Worldwide Fund of Funds	A	0.50%	1.00%	1.50%	2.00%
PortfolioMetrix BCI Bond Fund of Funds	A	0.50%	0.00%	0.50%	1.00%
PortfolioMetrix BCI Equity Fund of Funds	B2	0.50%	0.00%	0.50%	1.00%
PortfolioMetrix BCI Global Equity Fund of Funds	B2	0.50%	0.00%	0.50%	1.00%
PortfolioMetrix BCI Global Property Fund of Funds	A	0.50%	0.00%	0.50%	1.00%
PortfolioMetrix BCI Income Fund of Funds	A	0.50%	0.00%	0.50%	1.00%
PortfolioMetrix BCI SA Property Fund	A	1.15%	0.00%	1.15%	2.30%
PrivateClient BCI High Equity Fund	B	0.90%	0.00%	0.90%	1.80%
PrivateClient BCI Low Equity Fund	B	0.90%	0.00%	0.90%	1.80%
PrivateClient BCI Medium Equity Fund	B	0.90%	0.00%	0.90%	1.80%
PrivateClient BCI Worldwide Flexible Fund	A	1.25%	2.00%	3.25%	4.50%
PWS BCI Cautious Fund of Funds	A	1.00%	0.50%	1.50%	2.50%

Fund	Class	Annual Management Fee	Performance Fee		Total Fee
		Max	Rate	Cap	Cap
PWS BCI Moderate Fund of Funds	A	1.00%	0.75%	1.75%	2.75%
PWS BCI Worldwide Flexible Fund of Funds	A	1.00%	1.00%	2.00%	3.00%
Quantum BCI Balanced Fund of Funds	A	1.15%	0.00%	1.15%	2.30%
Quantum BCI Capital Plus Fund of Funds	A	1.15%	0.00%	1.15%	2.30%
Quantum BCI Core Income Fund	A	0.80%	0.00%	0.80%	1.60%
Quantum BCI Worldwide Flexible Fund of Funds	A	1.15%	0.00%	1.15%	2.30%
RCI BCI Flexible Fund	A	1.33%	2.00%	3.33%	4.65%
RCI BCI Worldwide Flexible Fund	A	1.50%	2.00%	3.50%	5.00%
Rebalance BCI Inflation Plus 3 Fund	A	1.05%	0.00%	1.05%	2.10%
Rebalance BCI Inflation Plus 5 Fund	A	1.05%	0.00%	1.05%	2.10%
Rebalance BCI Inflation Plus 7 Fund	A	1.05%	0.00%	1.05%	2.10%
Red Oak BCI Balanced Fund	A	1.00%	0.00%	1.00%	2.00%
Red Oak BCI Cautious Fund	A	1.00%	0.00%	1.00%	2.00%
Reitway BCI Global Property Fund	A	1.25%	0.00%	1.25%	2.50%
Renaissance BCI Cautious Fund	A	1.50%	0.00%	1.50%	3.00%
Renaissance BCI Global Best Ideas Feeder Fund	A	0.15%	0.00%	0.15%	0.30%
Renaissance BCI Managed Fund	A	1.50%	0.00%	1.50%	3.00%
Rowan Capital BCI Balanced Fund of Funds	A	0.70%	0.00%	0.70%	1.40%
Rowan Capital BCI Income Fund of Funds	A	0.70%	0.00%	0.70%	1.40%
Rudarius BCI Africa Equity Fund	C	1.00%	2.00%	3.00%	4.00%
SA Asset Management BCI Cautious Fund	A	1.20%	1.00%	2.20%	3.40%
SA Asset Management BCI Managed Fund	A	1.10%	2.00%	3.10%	4.20%
SA Asset Management BCI Moderate Fund	A	1.15%	1.50%	2.65%	3.80%
Sasfin BCI Balanced Fund	A	0.80%	0.00%	0.80%	1.60%
Sasfin BCI Equity Fund	A	1.25%	0.00%	1.25%	2.50%
Sasfin BCI Flexible Income Fund	A	0.60%	0.00%	0.60%	1.20%
Sasfin BCI Global Equity Feeder Fund	A	0.50%	0.00%	0.50%	1.00%
Sasfin BCI Opportunity Equity Fund	A	0.50%	0.00%	0.50%	1.00%
Sasfin BCI Optimal Income Fund	A	1.50%	0.00%	1.50%	3.00%
Sasfin BCI Prudential Fund	A	0.90%	0.00%	0.90%	1.80%
Sasfin BCI Stable Fund	A	0.70%	0.00%	0.70%	1.40%
S-BRO BCI Balanced Fund of Funds	A	1.00%	1.50%	2.50%	3.50%
S-BRO BCI Managed Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
S-BRO BCI Defensive Fund of Funds	A	1.00%	1.50%	2.50%	3.50%
Select BCI Balanced Fund	A	1.00%	0.75%	1.75%	2.75%
Select BCI Cautious Fund	A	0.95%	0.00%	0.95%	1.90%
Select BCI Equity Fund	A	1.00%	1.00%	2.00%	3.00%
Select BCI Fixed Income Fund	A	0.75%	0.00%	0.75%	1.50%
Select BCI Property Fund	A	0.50%	0.00%	0.50%	1.00%
Select BCI Worldwide Flexible Fund	A	1.00%	1.00%	2.00%	3.00%
Select Manager BCI Cautious Fund of Fund	A	0.75%	0.00%	0.75%	1.50%
Select Manager BCI Flexible Equity Fund	A	1.00%	2.00%	3.00%	4.00%
Select Manager BCI Flexible Growth Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Select Manager BCI Global Moderate Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Select Manager BCI Prudential Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Sesfikile BCI Global Property Fund	A1	1.00%	0.00%	1.00%	2.00%
Sesfikile BCI Property Fund	A	1.10%	0.00%	1.10%	2.20%
Sharenet BCI Balanced Fund	A	1.25%	1.75%	3.00%	4.25%
Sharenet BCI Equity Fund	A	1.25%	1.75%	3.00%	4.25%
Sharenet BCI Flexible Fund	A	1.25%	1.75%	3.00%	4.25%

Fund	Class	Annual Management Fee	Performance Fee		Total Fee
		Max	Rate	Cap	Cap
Sharenet BCI Income Plus Fund	A	1.00%	0.00%	1.00%	2.00%
Sharenet BCI Property Fund	A	1.25%	1.75%	3.00%	4.25%
Sharenet BCI Stable Fund	A	1.00%	0.00%	1.00%	2.00%
Sharenet BCI Conservative Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Sharenet BCI Moderate Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Sharenet BCI Aggressive Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Sharenet BCI Global Balanced Fund of Funds	A	1.25%	0.00%	1.25%	2.50%
Signature BCI Balanced Fund of Funds	A	1.15%	0.00%	1.15%	2.30%
Signature BCI Stable Fund of Funds	A	1.15%	0.00%	1.15%	2.30%
Signature BCI Worldwide Flexible Fund of Funds	A	1.15%	0.00%	1.15%	2.30%
Simplisiti BCI Flexible Fund of Funds	A	0.90%	0.50%	1.40%	2.30%
Simplisiti BCI Income Plus Fund of Funds	A	0.85%	0.00%	0.85%	1.70%
Simplisiti BCI Managed Protector Fund of Funds	A	0.90%	0.00%	0.90%	1.80%
Skyblue BCI Cumulus Moderate Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Skyblue BCI Kimberlite Cautious Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Skyblue BCI Solar Flexible Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Southern Charter BCI Balanced Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
Southern Charter BCI Defensive Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
Southern Charter BCI Growth Fund of Funds	A	0.75%	0.00%	0.75%	1.50%
Southern Charter BCI Worldwide Flexible Fund of Funds	A	0.75%	1.50%	2.25%	3.00%
Stonewood BCI Global Equity Feeder Fund	A	0.15%	0.00%	0.15%	0.30%
Stonewood BCI Worldwide Flexible Fund	B	1.50%	0.00%	1.50%	3.00%
Stringfellow BCI Flexible Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Stringfellow BCI Stable Fund of Funds	A	1.00%	2.00%	3.00%	4.00%
Tantalum BCI Cautious Fund	A	0.85%	1.00%	1.85%	2.70%
Tantalum BCI Strategic Income Fund	B	0.50%	0.00%	0.50%	1.00%
Visio BCI Actinio Fund	A	1.25%	3.50%	4.75%	6.00%
Visio BCI General Equity Fund	A	1.00%	1.00%	2.00%	3.00%
Visio BCI SA Equity Fund	A	0.85%	0.00%	0.85%	1.70%
Vital BCI Balanced Fund of Funds	A	1.00%	1.00%	2.00%	3.00%
Vital BCI Cautious Fund of Funds	A	1.00%	1.00%	2.00%	3.00%
Warwick BCI Balanced Fund	A	1.50%	2.00%	3.50%	5.00%
Warwick BCI Balanced Fund of Funds	A	1.25%	2.00%	3.25%	4.50%
Warwick BCI Enhanced Income Fund	A	1.00%	0.00%	1.00%	2.00%
Warwick BCI Equity Fund	A	1.50%	2.00%	3.50%	5.00%
Warwick BCI International Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Warwick BCI Property Fund	A	1.25%	0.00%	1.25%	2.50%
Wealth Associates BCI Balanced Fund of Funds	A	0.45%	0.00%	0.45%	0.90%
Wealth Associates BCI Cautious Fund of Funds	A	0.45%	0.00%	0.45%	0.90%
Wealth Associates BCI Flexible Growth Fund of Funds	A	0.50%	0.00%	0.50%	1.00%
Wealth Associates BCI Moderate Fund of Funds	A	0.45%	0.00%	0.45%	0.90%
Wealthworks BCI Cautious Fund of Funds	A	1.00%	0.00%	1.00%	2.00%
Wealthworks BCI Managed Fund of Funds	A	1.00%	0.00%	1.00%	2.00%

Fund	Class	JSE Code	Income Distribution (cpu)			
			Nov-16	Feb-17	May-17	Aug-17
36ONE BCI Equity Fund	A	MNTR	-	-	-	3.38
36ONE BCI Flexible Opportunity Fund	A	MNFO	-	-	-	3.34
36ONE BCI SA Equity Fund	C1	BSEF1	-	0.71	-	1.27
4D BCI Aggressive Flexible Fund of Funds	A	MDAF	-	0.34	-	-
4D BCI Cautious Fund of Funds	A	MDCU	1.39	1.00	1.48	1.10
4D BCI Flexible Fund	A	MDFF	-	0.64	-	2.69
4D BCI Moderate Fund of Funds	A	MDMF	-	1.91	-	1.51
ABSA Access BCI Stable Fund	C	AABSFC	0.96	1.32	1.24	1.38
ABSA Access BCI Cautious Fund	C	AABCFC	0.95	1.17	1.13	1.53
ABSA Access BCI Balanced Fund	C	AABBFC	-	1.92	-	2.23
ABSA Access BCI Growth Fund	C	AABGFC	-	1.52	-	2.87
ABSA Access BCI Aggressive Fund	C	AABAFc	-	1.47	-	2.19
ABSA Access BCI Passive Growth Fund	A	ABPGF	-	0.32	-	3.10
ADB BCI Balanced Fund of Funds	A	MADB	-	2.09	-	2.10
ADB BCI Flexible Prudential Fund of Funds	A	MADF	-	1.18	-	1.25
Amity BCI Conserver Fund of Funds	A	MACF	0.59	1.62	0.59	1.25
Amity BCI Flexible Growth Fund of Funds	A	MAFG	-	-	-	2.50
Amity BCI Global Diversified Fund of Funds	A	AGDFA	-	-	-	-
Amity BCI Managed Select Fund	A	ABMSA	-	1.20	-	1.05
Amity BCI Stable Select Fund	A	ABSSA	1.14	0.94	1.08	0.89
Amity BCI Prudent Fund of Funds	A	MAPF	-	2.02	-	2.48
Anchor BCI ACPI Global Balanced Feeder Fund	A	AGBFA	-	-	-	-
Anchor BCI Africa Flexible Income Fund	A	ABAIA	0.92	1.04	1.11	1.16
Anchor BCI Bond Fund	A	ABFA	2.29	2.26	2.22	2.45
Anchor BCI Diversified Growth Fund	A	ABDGA	-	0.79	-	0.95
Anchor BCI Diversified Moderate Fund	A	ABDAA	-	1.76	-	1.82
Anchor BCI Diversified Stable Fund	A	ABDSA	1.28	1.11	1.26	1.07
Anchor BCI Equity Fund	A	AMEFA	-	0.79	-	1.24
Anchor BCI Flexible Income Fund	A	ABFIA	1.78	1.60	1.84	1.72
Anchor BCI Global Capital Plus Feeder Fund	A	ABGCPF	-	-	-	-
Anchor BCI Global Equity Feeder Fund	A	ABGEFF	-	-	-	-
Anchor BCI Managed Fund	A	ABMF	-	1.18	-	1.46
Anchor BCI Property Fund	A	ABPFA	1.34	0.08	1.71	0.41
Anchor BCI SA Equity Fund	A	ABEFA	-	0.43	-	0.84
Anchor BCI Worldwide Flexible Fund	A	AMWFA	-	0.49	-	0.43
Anchor Securities BCI Flexible Fund	A	ASBFA	-	0.09	-	0.72
API BCI Managed Fund of Funds	A	ABMFA	-	1.47	-	1.03
API BCI Stable Fund of Funds	A	ABSFA	0.95	1.09	0.99	1.06
API BCI Worldwide Opportunities Fund of Funds	A	ABWOF	-	0.63	-	0.62
Argon BCI Absolute Return Fund	A	AARFA	1.25	1.06	1.42	1.06
Argon BCI Balanced Fund	A	ABBFA	-	0.02	-	1.29
Argon BCI Flexible Income Fund	B	ABFIFB	-	-	-	0.28
Argon BCI Worldwide Flexible Fund	A	AWFFA	-	-	-	-

Fund	Class		Income Distribution (cpu)			
			Nov-16	Feb-17	May-17	Aug-17
AS Forum BCI Aggressive Fund of Funds	A	MASA	-	1.48	-	1.14
AS Forum BCI Cautious Fund of Funds	A	MAFC	1.31	1.30	1.30	1.41
AS Forum BCI Moderate Fund of Funds	A	MASM	-	2.20	-	1.79
Atlantic BCI Enhanced Income Fund	A	AEIF	2.61	1.32	-	1.05
Atlantic BCI Real Income Fund	A	ARIF	1.15	0.61	0.89	0.66
Atlantic BCI Stable Income Fund	A	ACPF	0.69	0.61	0.67	0.66
Aureus Nobilis BCI Cautious Fund	A	ANBCFA	1.03	0.98	1.09	1.03
Aureus Nobilis BCI Managed Fund	A	ANBMFA	-	1.30	-	1.54
Aureus Nobilis BCI Worldwide Flexible Fund of Funds	A	ANWFFA	-	0.07	-	-
Autus BCI Balanced Fund	A	M4IB	-	-	-	-
Autus BCI Equity Fund	A	ABEF	-	-	-	-
Autus BCI Global Equity Feeder Fund	A	ABGEA	-	-	-	-
Autus BCI Income Plus Fund	A	M4IA	2.40	2.27	2.09	2.13
Autus BCI Opportunity Fund	A	M4IO	-	-	-	-
Autus BCI Property Fund	A	FMFCA	1.80	0.27	2.27	11.83
Autus BCI Stable Fund	A	M4IS	-	2.44	1.34	1.22
Autus BCI Worldwide Flexible Fund	A	FMWCA	-	0.23	-	0.84
Baobab BCI Flexible Opportunity Fund	A	AMFOA	-	-	-	-
Baobab BCI Prudential Managed Fund	A	BPMFA	-	0.11	-	0.38
Baroque BCI Moderato Fund of Funds	A	MBMF	-	2.47	-	1.51
BCI Best Blend Balanced Fund	C	BBBCF	-	1.15	-	1.06
BCI Best Blend Cautious Fund	C	BBCCF	1.04	1.13	1.03	1.04
BCI Best Blend Flexible Income Fund	C	BBBFC	1.74	1.70	1.80	1.71
BCI Best Blend Global Equity Fund	A	MVLI	-	-	-	-
BCI Best Blend Global Property Fund	A	BBGPA	0.45	-	0.33	0.58
BCI Best Blend Specialist Equity Fund	C	BBBEC	-	0.90	-	1.40
BCI Best Blend Worldwide Flexible Fund	A	BWWFA	-	-	-	-
BCI BetaPlus Balanced Fund	A	BCBFA	-	1.03	-	0.69
BCI Franklin Global Real Estate Feeder Fund	A	BFGRF	-	-	-	-
BCI Money Market Fund	A	MVMM	-	-	-	-
BCI Prudential Fund of Funds	3B2	MPRD	-	1.19	-	1.30
BCI Templeton Global Feeder Fund	A	BTGFF	-	-	-	-
BCI Worldwide Flexible Fund of Funds	3B2	MW3B2	-	-	-	-
BlueAlpha BCI All Seasons Fund	A	MBAS	-	2.00	-	3.83
BlueAlpha BCI Global Equity Fund	A	BGFFA	-	-	-	-
BlueAlpha BCI Equity Fund	A	BSEAF	-	0.43	-	0.72
Bovest BCI Conservative Fund of Funds	A	BBCFA	0.86	0.78	0.79	0.82
Bovest BCI Managed Fund of Funds	A	BBMFA	-	0.70	-	0.85
Bovest BCI Worldwide Flexible Fund of Funds	A	BBWFA	-	-	-	-
Brenthurst BCI Balanced Fund of Funds	A	BBFFA	-	-	-	0.57
Brenthurst BCI Cautious Fund of Funds	A	BCIFA	0.04	1.08	0.75	1.06
Brenthurst BCI Worldwide Flexible Fund of Funds	A	BCWFA	-	-	-	0.17
Caleo BCI Active Income Fund	A	CBAFA	0.22	1.67	1.72	1.84
Caleo BCI Balanced Fund of Funds	A	CBFFA	-	0.46	-	0.64
Caleo BCI Equity Fund	A	CBCIFA	-	0.25	-	0.73
Caleo BCI Worldwide Opportunities Fund of Funds	A	MBWO	-	1.98	-	1.28
Caleo BCI Worldwide Opportunities Fund of Funds	C	BAWA	-	1.99	-	1.29

Fund	Class		Income Distribution (cpu)			
			Nov-16	Feb-17	May-17	Aug-17
Capita BCI Balanced Fund	A	CBBFA	-	1.31	-	1.23
Capita BCI Cautious Fund	A	CBCFA	1.02	0.91	0.92	0.94
Capita BCI Real Income Fund	A	CBRIA	1.73	1.93	1.76	2.08
Capstone BCI Balanced Fund	A	CBFA	-	1.15	-	1.35
Cartesian Money Market Fund	A	CABFA	-	-	-	-
Celtis BCI Conservative Fund of Funds	A	MCEC	1.41	1.40	1.26	1.13
Celtis BCI Flexible Fund of Funds	A	MCEL	-	0.29	-	0.07
Celtis BCI Managed Fund of Funds	A	CBMFA	-	0.97	-	0.47
Celtis BCI Managed Fund of Funds	C	CBCIC	-	0.93	-	0.47
Centaur BCI Balanced Fund	A	CMBFA	-	1.25	-	2.59
Centaur BCI Flexible Fund	A	MCFM	-	2.66	-	7.36
Centaur BCI Flexible Fund	C	CMFCC	-	3.58	-	8.81
Colourfield BCI Equity Fund	B	CBDFB	-	-	-	1.32
Colourfield BCI Fixed Income Fund 1	A	CBIF1	-	3.48	-	1.52
Colourfield BCI Fixed Income Fund 2	A	CBIF2	-	0.94	-	0.99
Colourfield BCI Money Market Fund	C	CBMFC	-	-	-	-
Consilium BCI Flexible Fund	A	MCOF	-	0.38	-	1.19
Consilium BCI Worldwide Flexible Fund	A	CCWF	-	-	-	-
Cratos BCI Equity Fund	A	CBEFA	-	0.44	-	0.79
CS BCI Aggressive Prudential Fund of Funds	A	CSMA	-	-	-	-
CS BCI Flexible Fund of Funds	A	MCSF	-	-	-	-
CS BCI Prudential Fund of Funds	A	MCSP	-	0.58	-	1.03
CS BCI Worldwide Flexible Fund of Funds	A	CWFFFA	-	-	-	-
Destiny BCI Multi Asset Fund of Funds	A	APMF	-	-	-	-
Destiny BCI Prudential Fund of Funds	A	APRF	0.00	-	-	-
Dinamika BCI Conservative Fund of Funds	A	MDCF	1.12	1.01	1.22	1.10
Dinamika BCI Worldwide Flexible Fund	A	DBWFFA	-	-	-	-
Dotport BCI Flexible Fund of Funds	A	MDDF	-	4.32	-	4.46
Dotport BCI Prudential Fund of Funds	A	MDSP	-	4.73	-	3.75
Dotport BCI Cautious Fund of Funds	A	MDCA	1.79	2.40	0.43	1.49
Dotport BCI Equity Fund	B	DBEFB	-	0.03	-	0.78
Edge BCI Balanced Fund	A	EDBFA	-	0.56	-	1.22
Edge BCI Cautious Fund	A	EDCFA	0.37	0.89	0.80	0.96
Edge BCI Managed Aggressive Fund	A	EMAFA	-	0.08	-	1.00
EFPC BCI Balanced Fund	A	UABCA	-	0.34	-	0.40
Evolve BCI Managed Fund	A	EBMFA	-	0.67	-	0.14
Evolve BCI Conservative Fund	A	EBCFA	0.96	0.70	0.54	0.76
FAL BCI Balanced Fund	A	FBBFA	-	1.15	-	1.36
Florin BCI Managed Fund	A	FBFFA	-	0.91	-	1.45
Foster BCI Moderate Fund of Funds	A	MBMO	-	2.13	-	1.78
GFA BCI Managed Fund of Funds	A	MGFM	-	2.41	-	1.20
GFA BCI Stable Fund of Funds	A	MGFA	1.67	1.66	1.43	1.42
Harvard House BCI Equity Fund	A	MHGE	-	2.59	-	3.94
Harvard House BCI Flexible Income Fund	A	MHFI	2.48	1.87	2.32	2.50
Harvard House BCI Property Fund	A	HHBPA	2.58	0.67	2.16	1.21
iCapital BCI Equity Fund	A	ICFA	-	-	-	1.10

Fund	Class		Income Distribution (cpu)			
			Nov-16	Feb-17	May-17	Aug-17
Imara BCI Equity Fund	A	MIEF	-	-	-	0.64
Imara BCI Balanced Fund	A	IMBF	-	-	-	0.03
Imara BCI Income Fund	C	IMBC2	-	-	-	-
Instit BCI Flexible Income Fund	B	IBIFB	-	-	-	-
Instit BCI Managed Fund of Funds	A	IBMFF	-	-	-	1.14
Instit BCI Stable Fund of Funds	A	IBSFF	-	0.59	0.70	1.17
Integral BCI Equity Fund	A	IBEFA	-	1.11	-	-
Kanaan BCI Balanced Fund of Funds	A	MXMB	-	1.21	-	1.53
Lunar BCI Worldwide Flexible Fund	A	LBWFA	-	0.64	-	0.11
Maitland BCI Flexible Fund of Funds	A	MAIF	-	2.13	-	2.10
Median BCI Balanced Fund of Funds	A	MBBFA	-	0.69	-	0.85
Median BCI Worldwide Flexible Fund of Funds	A	MBWFA	-	0.56	-	0.28
Millenium BCI Worldwide Flexible Fund of Funds	B	MBWFB	-	-	-	0.34
Montrose BCI Cautious FoF's	A	MFA3	-	1.29	-	0.99
Montrose BCI Flexible FoF's	A	MFAF	-	-	-	-
Montrose BCI Moderate FoF's	A	MFA5	-	1.53	-	1.15
Morningstar BCI Global Equity Fund of Funds	A	MBEFA	-	-	-	-
Naviga BCI Balanced Growth Fund of Funds	A	MIBG	-	2.44	-	-
Naviga BCI Flexible Fund of Funds	A	EFOF	-	1.12	-	0.33
Naviga BCI Global Equity Fund of Funds	A	NGBEA	-	-	-	-
Naviga BCI Income Planner Fund of Funds	A	MIIP	1.34	1.98	1.97	2.05
Naviga BCI Moderate Fund of Funds (to be closed)	A	EPFF	-	2.19	-	2.80
Naviga BCI SA Equity Fund	A	MVLT	-	0.81	-	1.05
Naviga BCI Secure Growth Fund of Funds	A	MISG	1.20	1.66	1.65	1.48
Naviga BCI Worldwide Equity Fund	A	NWEFA	-	-	-	0.05
Naviga BCI Worldwide Flexible Fund	A	NWFFA	-	-	-	-
Naviga BCI Worldwide Flexible Fund of Funds	A	NBWFA	-	-	-	-
NeFG BCI Equity Fund	A	MNEF	-	0.44	-	1.57
NeFG BCI Flexible Fund	A	MNFF	-	0.96	-	1.96
NeFG BCI Income Provider Fund	A	MNIP	1.81	1.59	1.70	1.45
Olympiad BCI Managed Fund of Funds	A	MIMH	-	2.43	-	4.69
Olympiad BCI Worldwide Flex Fund of Funds	A	MIMW	-	0.87	-	3.44
Optimum BCI Balanced Fund	A	OBBFA	-	1.81	-	2.06
Optimum BCI Equity Fund	A	OBEFA	-	0.46	-	0.82
Optimum BCI Flexible Fund	A	CUGT	-	3.58	-	10.11
Optimum BCI Property Fund	A	DSPFA	2.12	0.43	2.57	4.79
Optimum BCI Managed Growth Fund	A	OBGFA	-	1.09	-	1.68
Optimum BCI Stable Fund	A	OBSFA	1.33	1.09	1.26	1.18
Optimum BCI Worldwide Flexible Fund of Funds	A	OBWFFA	-	-	-	-
PBi BCI Balanced Fund of Funds	A	PBBFFA	-	1.34	-	1.44
PBi BCI Conservative Fund of Funds	A	PBCFFA	0.80	1.39	0.87	1.35
PBi BCI Worldwide Flexible Fund	A	PBWFF	-	0.42	-	0.78
Platinum BCI Worldwide Flexible Fund	A	MPFG	-	-	-	0.73
Platinum BCI Balanced Fund of Funds	A	MPBP	-	-	-	0.93
Platinum BCI Income Provider Fund of Funds	A	MPIP	-	-	-	1.40
Plexus Wealth BCI Balanced Fund	A	MXBA	-	3.33	-	2.95
Plexus Wealth BCI Conservative Fund	A	MXCO	1.94	1.91	1.54	1.83

Fund	Class		Income Distribution (cpu)			
			Nov-16	Feb-17	May-17	Aug-17
Plexus Wealth BCI Flexible Property Income Fund	A	PWPFA	-	-	1.27	1.48
Plexus Wealth BCI Property Fund	A	MXPR	4.15	1.28	4.26	2.57
Point3 BCI Conservative Fund of Funds	A	PBCFA	0.92	1.19	0.76	1.14
Point3 BCI Balanced Fund of Funds	A	PBBFA	-	1.65	-	1.59
Point3 BCI Moderate Worldwide Fund of Funds	A	PBMFA	-	1.30	-	1.22
PortfolioMetrix BCI Bond Fund of Funds	A	PMBFA	-	4.45	-	4.62
PortfolioMetrix BCI Equity Fund of Funds	B2	PMEFA	-	0.57	-	0.92
PortfolioMetrix BCI Global Equity Fund of Funds	B2	PMEEA	-	-	-	-
PortfolioMetrix BCI Global Property Fund of Funds	A	PMBGPF	-	0.43	-	0.45
PortfolioMetrix BCI Income Fund of Funds	A	PMIFA	2.18	2.05	2.06	2.09
PortfolioMetrix BCI SA Property Fund	A	PMPFA	2.26	0.30	1.98	0.82
PrivateClient BCI High Equity Fund	B	PCEFB	0.00	1.10	-	1.19
PrivateClient BCI Low Equity Fund	B	PCLEB	1.01	0.80	1.10	0.94
PrivateClient BCI Medium Equity Fund	B	PCMFB	0.00	1.25	-	1.41
PrivateClient BCI Worldwide Flexible Fund	A	PCWFA	0.00	0.07	-	0.28
PWS BCI Cautious Fund of Funds	A	PWBFA	-	-	0.26	0.70
PWS BCI Moderate Fund of Funds	A	PWBMFA	-	-	-	0.08
PWS BCI Worldwide Flexible Fund of Funds	A	PBWFA	-	-	-	-
Quantum BCI Balanced Fund of Funds	A	MQUB	2.54	0.70	-	2.23
Quantum BCI Capital Plus Fund of Funds	A	MQCP	1.82	2.22	1.63	1.64
Quantum BCI Core Income Fund	A	MQCI	2.26	1.70	1.89	1.75
Quantum BCI Worldwide Flexible Fund of Funds	A	MQWF	-	-	-	-
RCI BCI Flexible Fund	A	MRFM	-	0.35	-	1.96
RCI BCI Worldwide Flexible Fund	A	RBWFF	-	-	-	-
Rebalance BCI Inflation Plus 3 Fund	A	RBIP3	-	1.90	-	1.84
Rebalance BCI Inflation Plus 5 Fund	A	RBIP5	-	0.99	-	1.14
Rebalance BCI Inflation Plus 7 Fund	A	RBIP7	-	0.15	-	0.03
Red Oak BCI Balanced Fund	A	IBBFA	-	1.20	-	1.53
Red Oak BCI Cautious Fund	A	IBCFA	0.88	0.55	1.05	0.67
Reitway BCI Global Property Fund	A	MGPI	0.99	0.80	0.79	1.61
Renaissance BCI Cautious Fund	A	RBCCA	0.95	0.72	0.99	0.70
Renaissance BCI Global Best Ideas Feeder Fund	A	RBGFA	-	-	-	-
Renaissance BCI Managed Fund	A	BMFCA	-	1.10	-	1.10
Rowan Capital BCI Balanced Fund of Funds	A	RCBFA	-	1.07	-	1.26
Rowan Capital BCI Income Fund of Funds	A	RCBIFA	1.57	1.33	2.54	1.34
Rudiarius BCI Africa Equity Fund	C	BAEFC	-	0.52	-	1.67
SA Asset Management BCI Cautious Fund	A	SACFA	1.26	0.92	0.89	0.99
SA Asset Management BCI Managed Fund	A	SAMFA	-	1.41	-	1.24
SA Asset Management BCI Moderate Fund	A	SABFA	-	1.75	-	1.58
Sasfin BCI Balanced Fund	A	SMBFCA	-	0.57	-	2.84
Sasfin BCI Equity Fund	A	MSTT	-	-	-	2.54
Sasfin BCI Flexible Income Fund	A	SMFIA	-	3.17	2.47	2.43
Sasfin BCI Global Equity Feeder Fund	A	SGEFA	-	-	-	-
Sasfin BCI Opportunity Equity Fund	A	SBEFA	-	-	-	0.02
Sasfin BCI Optimal Income Fund	A	IBOFA	-	0.06	1.52	1.68
Sasfin BCI Prudential Fund	A	SAMA1	-	0.57	-	3.30
Sasfin BCI Stable Fund	A	SMSFCA	-	1.16	1.90	1.80

Fund	Class		Income Distribution (cpu)			
			Nov-16	Feb-17	May-17	Aug-17
S-BRO BCI Balanced Fund of Funds	A	SBRB	-	4.02	-	1.95
S-BRO BCI Managed Fund of Funds	A	SBMFA	-	0.51	-	0.48
S-BRO BCI Defensive Fund of Funds	A	SBRD	1.53	1.33	1.21	1.35
Select BCI Balanced Fund	A	EFFP	-	3.41	-	3.72
Select BCI Cautious Fund	A	EBCC	1.23	1.03	1.36	1.22
Select BCI Equity Fund	A	VAGE	-	3.35	-	6.18
Select BCI Fixed Income Fund	A	EFIF	1.99	2.07	2.02	1.82
Select BCI Property Fund	A	VAPF	6.74	0.32	7.57	38.41
Select BCI Worldwide Flexible Fund	A	VAAF	-	1.63	-	0.81
Select Manager BCI Cautious Fund of Fund	A	MSMI	0.74	1.83	0.61	1.76
Select Manager BCI Flexible Equity Fund	A	MSML	-	0.29	-	2.24
Select Manager BCI Flexible Growth Fund of Funds	A	MSGP	-	2.27	-	2.71
Select Manager BCI Global Moderate Fund of Funds	A	MSGG	-	-	-	-
Select Manager BCI Prudential Fund of Funds	A	MSMP	-	3.26	-	3.11
Sesfikile BCI Global Property Fund	A1	SPFA1	0.28	0.28	0.39	0.41
Sesfikile BCI Property Fund	A	SSPF1	40.44	2.00	39.50	9.01
Sharenet BCI Balanced Fund	A	MCBB	-	-	-	-
Sharenet BCI Equity Fund	A	MCGP	-	-	-	-
Sharenet BCI Flexible Fund	A	CPEP	-	-	-	-
Sharenet BCI Income Plus Fund	A	MCIN	-	-	-	-
Sharenet BCI Property Fund	A	DWPF	-	-	-	-
Sharenet BCI Stable Fund	A	MCDI	-	-	-	-
Sharenet BCI Conservative Fund of Funds	A	DWFF	-	-	-	-
Sharenet BCI Moderate Fund of Funds	A	MDWA	-	-	-	-
Sharenet BCI Aggressive Fund of Funds	A	MDWC	-	-	-	-
Sharenet BCI Global Balanced Fund of Funds	A	SBGFA	-	-	-	-
Signature BCI Balanced Fund of Funds	A	SBBFA	-	0.72	-	0.81
Signature BCI Stable Fund of Funds	A	SBSFA	0.00	0.75	0.45	1.27
Signature BCI Worldwide Flexible Fund of Funds	A	SBWFA	-	-	-	-
Simplisiti BCI Flexible Fund of Funds	A	MSIM	-	-	-	-
Simplisiti BCI Income Plus Fund of Funds	A	MSIP	1.53	1.67	1.84	1.91
Simplisiti BCI Managed Protector Fund of Funds	A	MPSF	-	1.42	-	1.55
Skyblue BCI Cumulus Moderate Fund of Funds	A	MBIC	-	3.42	-	1.61
Skyblue BCI Kimberlite Cautious Fund of Funds	A	MBIK	2.36	0.97	1.18	1.02
Skyblue BCI Solar Flexible Fund of Funds	A	MBIS	-	-	-	-
Southern Charter BCI Balanced Fund of Funds	A	MSCB	-	1.81	-	2.27
Southern Charter BCI Defensive Fund of Funds	A	MSCS	1.69	1.08	2.01	1.48
Southern Charter BCI Growth Fund of Funds	A	MSCR	-	1.32	-	1.99
Southern Charter BCI Worldwide Flexible Fund of Funds	A	SCMCA	-	0.24	-	0.99
Stonewood BCI Global Equity Feeder Fund	A	BSGFA	-	-	-	-
Stonewood BCI Worldwide Flexible Fund	B	BIWFB	-	0.16	-	0.30
Stringfellow BCI Flexible Fund of Funds	A	MSFL	-	1.10	-	0.91
Stringfellow BCI Stable Fund of Funds	A	MSFS	-	2.95	-	2.57
Tantalum BCI Cautious Fund	A	TBCFA	1.75	1.18	1.44	1.20
Tantalum BCI Strategic Income Fund	B	TBIFB	1.88	1.72	2.09	1.92

Fund	Class		Income Distribution (cpu)			
			Nov-16	Feb-17	May-17	Aug-17
Visio BCI Actinio Fund	A	MBVA	-	4.83	-	5.57
Visio BCI General Equity Fund	A	BGEAF	-	0.72	-	0.93
Visio BCI SA Equity Fund	A	VBCIA	-	-	-	-
Vital BCI Balanced Fund of Funds	A	VBFFA	-	0.71	-	0.91
Vital BCI Cautious Fund of Funds	A	VCFA	0.45	0.86	1.18	1.15
Warwick BCI Balanced Fund	A	MIPR	-	-	1.10	-
Warwick BCI Balanced Fund of Funds	A	WMMCA	-	-	-	-
Warwick BCI Enhanced Income Fund	A	WMECA	-	0.00	0.00	0.00
Warwick BCI Equity Fund	A	WMEFA	0.00	-	0.00	-
Warwick BCI International Fund of Funds	A	WMICA	-	-	-	-
Warwick BCI Property Fund	A	WMPCA	-	-	-	-
Wealth Associates BCI Balanced Fund of Funds	A	WABFA	-	1.46	-	1.48
Wealth Associates BCI Cautious Fund of Funds	A	WAFA	1.32	1.34	1.53	1.38
Wealth Associates BCI Flexible Growth Fund of Funds	A	WAGFA	-	0.37	-	0.52
Wealth Associates BCI Moderate Fund of Funds	A	WAMFA	-	2.10	-	2.26
Wealthworks BCI Cautious Fund of Funds	A	WBCFA	0.25	0.95	0.23	0.96
Wealthworks BCI Managed Fund of Funds	A	WBMFA	-	0.77	-	0.95

Fund	Class	JSE Code	TER June 2017
36ONE BCI Equity Fund	A	MNTR	1.46
36ONE BCI Flexible Opportunity Fund	A	MNFO	1.51
36ONE BCI SA Equity Fund	C1	BSEF1	1.31
4D BCI Aggressive Flexible Fund of Funds	A	MDAF	2.17
4D BCI Cautious Fund of Funds	A	MDCU	1.98
4D BCI Flexible Fund	A	MDFF	1.43
4D BCI Moderate Fund of Funds	A	MDMF	2.03
ABSA Access BCI Stable Fund	C	AABSFC	0.87
ABSA Access BCI Cautious Fund	C	AABCFC	1.43
ABSA Access BCI Balanced Fund	C	AABBFC	1.46
ABSA Access BCI Growth Fund	C	AABGFC	1.04
ABSA Access BCI Aggressive Fund	C	AABAFC	0.77
ABSA Access BCI Passive Growth Fund	A	ABPGF	0.53
ADB BCI Balanced Fund of Funds	A	MADB	1.94
ADB BCI Flexible Prudential Fund of Funds	A	MADF	2.04
Amity BCI Conserver Fund of Funds	A	MACF	2.19
Amity BCI Flexible Growth Fund of Funds	A	MAFG	1.90
Amity BCI Global Diversified Fund of Funds	A	AGDFA	1.89
Amity BCI Managed Select Fund	A	ABMSA	1.63
Amity BCI Stable Select Fund	A	ABSSA	1.56
Amity BCI Prudent Fund of Funds	A	MAPF	2.13
Anchor BCI ACPI Global Balanced Feeder Fund	A	AGBFA	2.73
Anchor BCI Africa Flexible Income Fund	A	ABAIA	1.06
Anchor BCI Bond Fund	A	ABFA	0.71
Anchor BCI Diversified Growth Fund	A	ABDGA	2.19
Anchor BCI Diversified Moderate Fund	A	ABDAA	1.73
Anchor BCI Diversified Stable Fund	A	ABDSA	1.42
Anchor BCI Equity Fund	A	AMEFA	1.18
Anchor BCI Flexible Income Fund	A	ABFIA	1.25
Anchor BCI Global Capital Plus Feeder Fund	A	ABGCPF	2.66
Anchor BCI Global Equity Feeder Fund	A	ABGEFF	2.18
Anchor BCI Managed Fund	A	ABMF	1.62
Anchor BCI Property Fund	A	ABPFA	1.77
Anchor BCI SA Equity Fund	A	ABEFA	1.25
Anchor BCI Worldwide Flexible Fund	A	AMWFA	1.23
Anchor Securities BCI Flexible Fund	A	ASBFA	1.69
API BCI Managed Fund of Funds	A	ABMFA	1.15
API BCI Stable Fund of Funds	A	ABSFA	1.04
API BCI Worldwide Opportunities Fund of Funds	A	ABWOF	1.16
Argon BCI Absolute Return Fund	A	AARFA	1.41
Argon BCI Balanced Fund	A	ABBFA	1.47
Argon BCI Flexible Income Fund	B	ABFIFB	-
Argon BCI Worldwide Flexible Fund	A	AWFFA	2.94

Fund	Class	JSE Code	TER June 2017
AS Forum BCI Aggressive Fund of Funds	A	MASA	2.13
AS Forum BCI Cautious Fund of Funds	A	MAFC	1.81
AS Forum BCI Moderate Fund of Funds	A	MASM	2.04
Atlantic BCI Enhanced Income Fund	A	AEIF	1.17
Atlantic BCI Real Income Fund	A	ARIF	1.36
Atlantic BCI Stable Income Fund	A	ACPF	0.56
Aureus Nobilis BCI Cautious Fund	A	ANBCFA	1.92
Aureus Nobilis BCI Managed Fund	A	ANBMFA	1.87
Aureus Nobilis BCI Worldwide Flexible Fund of Funds	A	ANWFFA	2.52
Autus BCI Balanced Fund	A	M4IB	2.24
Autus BCI Equity Fund	A	ABEF	1.58
Autus BCI Global Equity Feeder Fund	A	ABGEA	2.07
Autus BCI Income Plus Fund	A	M4IA	0.80
Autus BCI Opportunity Fund	A	M4IO	1.90
Autus BCI Property Fund	A	FMFCA	1.57
Autus BCI Stable Fund	A	M4IS	2.13
Autus BCI Worldwide Flexible Fund	A	FMWCA	1.69
Baobab BCI Flexible Opportunity Fund	A	AMFOA	1.80
Baobab BCI Prudential Managed Fund	A	BPMFA	2.25
Baroque BCI Moderato Fund of Funds	A	MBMF	1.96
BCI Best Blend Balanced Fund	C	BBBCF	1.08
BCI Best Blend Cautious Fund	C	BBCCF	1.09
BCI Best Blend Flexible Income Fund	C	BBBFC	0.84
BCI Best Blend Global Equity Fund	A	MVLI	2.04
BCI Best Blend Global Property Fund	A	BBGPA	1.78
BCI Best Blend Specialist Equity Fund	C	BBBEC	1.25
BCI Best Blend Worldwide Flexible Fund	A	BWWFA	1.35
BCI BetaPlus Balanced Fund	A	BCBFA	0.93
BCI Franklin Global Real Estate Feeder Fund	A	BFGRF	6.28
BCI Money Market Fund	A	MVMM	0.35
BCI Prudential Fund of Funds	3B2	MPRD	2.35
BCI Templeton Global Feeder Fund	A	BTGFF	7.22
BCI Worldwide Flexible Fund of Funds	3B2	MW3B2	2.46
BlueAlpha BCI All Seasons Fund	A	MBAS	1.56
BlueAlpha BCI Global Equity Fund	A	BGFFA	1.58
BlueAlpha BCI Equity Fund	A	BSEAF	1.52
Bovest BCI Conservative Fund of Funds	A	BBCFA	2.01
Bovest BCI Managed Fund of Funds	A	BBMFA	1.26
Bovest BCI Worldwide Flexible Fund of Funds	A	BBWFA	1.74
Brenthurst BCI Balanced Fund of Funds	A	BBFFA	2.17
Brenthurst BCI Cautious Fund of Funds	A	BCIFA	1.84
Brenthurst BCI Worldwide Flexible Fund of Funds	A	BCWFA	1.91
Caleo BCI Active Income Fund	A	CBAFA	1.09
Caleo BCI Balanced Fund of Funds	A	CBFFA	1.91
Caleo BCI Equity Fund	A	CBCIFA	1.60
Caleo BCI Worldwide Opportunities Fund of Funds	A	MBWO	1.88
Caleo BCI Worldwide Opportunities Fund of Funds	C	BAWA	2.02

Fund	Class	JSE Code	TER June 2017
Capita BCI Balanced Fund	A	CBBFA	1.86
Capita BCI Cautious Fund	A	CBCFA	1.83
Capita BCI Real Income Fund	A	CBRIA	1.34
Capstone BCI Balanced Fund	A	CBFA	1.40
Cartesian Money Market Fund	A	CABFA	0.49
Celtis BCI Conservative Fund of Funds	A	MCEC	1.73
Celtis BCI Flexible Fund of Funds	A	MCEL	1.86
Celtis BCI Managed Fund of Funds	A	CBMFA	1.89
Celtis BCI Managed Fund of Funds	C	CBCIC	1.89
Centaur BCI Balanced Fund	A	CMBFA	2.10
Centaur BCI Flexible Fund	A	MCFM	2.61
Centaur BCI Flexible Fund	C	CMFCC	2.25
Colourfield BCI Equity Fund	B	CBDFB	0.86
Colourfield BCI Fixed Income Fund 1	A	CBIF1	0.63
Colourfield BCI Fixed Income Fund 2	A	CBIF2	0.66
Colourfield BCI Money Market Fund	C	CBMFC	0.28
Consilium BCI Flexible Fund	A	MCOF	2.25
Consilium BCI Worldwide Flexible Fund	A	CCWF	1.61
Cratos BCI Equity Fund	A	CBEFA	0.95
CS BCI Aggressive Prudential Fund of Funds	A	CSMA	2.95
CS BCI Flexible Fund of Funds	A	MCSF	2.85
CS BCI Prudential Fund of Funds	A	MCSF	2.86
CS BCI Worldwide Flexible Fund of Funds	A	CWFFFA	3.08
Destiny BCI Multi Asset Fund of Funds	A	APMF	2.64
Destiny BCI Prudential Fund of Funds	A	APRF	2.31
Dinamika BCI Conservative Fund of Funds	A	MDCF	2.23
Dinamika BCI Worldwide Flexible Fund	A	DBWFFA	2.13
Dotport BCI Flexible Fund of Funds	A	MDDF	1.92
Dotport BCI Prudential Fund of Funds	A	MDSP	1.81
Dotport BCI Cautious Fund of Funds	A	MDCA	1.95
Dotport BCI Equity Fund	B	DBEFB	1.20
Edge BCI Balanced Fund	A	EDBFA	1.75
Edge BCI Cautious Fund	A	EDCFA	1.75
Edge BCI Managed Aggressive Fund	A	EMAF	1.99
EFPC BCI Balanced Fund	A	UABCA	2.55
Evolve BCI Managed Fund	A	EBMFA	2.11
Evolve BCI Conservative Fund	A	EBCFA	2.03
FAL BCI Balanced Fund	A	FBBFA	1.33
Florin BCI Managed Fund	A	FBFFA	2.13
Foster BCI Moderate Fund of Funds	A	MBMO	1.91
GFA BCI Managed Fund of Funds	A	MGFM	1.87
GFA BCI Stable Fund of Funds	A	MGFA	1.86
Harvard House BCI Equity Fund	A	MHGE	1.15
Harvard House BCI Flexible Income Fund	A	MHFI	1.23
Harvard House BCI Property Fund	A	HHBPA	1.77
iCapital BCI Equity Fund	A	ICFA	2.74

Fund	Class	JSE Code	TER June 2017
Imara BCI Equity Fund	A	MIEF	2.06
Imara BCI Balanced Fund	A	IMBF	0.91
Imara BCI Income Fund	C	IMBC2	0.97
Instit BCI Flexible Income Fund	B	IBIFB	-
Instit BCI Managed Fund of Funds	A	IBMFF	2.52
Instit BCI Stable Fund of Funds	A	IBSFF	2.31
Integral BCI Equity Fund	A	IBEFA	1.77
Kanaan BCI Balanced Fund of Funds	A	MXMB	2.29
Lunar BCI Worldwide Flexible Fund	A	LBWFA	1.77
Maitland BCI Flexible Fund of Funds	A	MAIF	2.04
Median BCI Balanced Fund of Funds	A	MBBFA	2.57
Median BCI Worldwide Flexible Fund of Funds	A	MBWFA	2.38
Millenium BCI Worldwide Flexible Fund of Funds	B	MBWFB	1.04
Montrose BCI Cautious FoF's	A	MFA3	1.95
Montrose BCI Flexible FoF's	A	MFAF	2.63
Montrose BCI Moderate FoF's	A	MFA5	2.04
Morningstar BCI Global Equity Fund of Funds	A	MBEFA	1.43
Naviga BCI Balanced Growth Fund of Funds	A	MIBG	1.81
Naviga BCI Flexible Fund of Funds	A	EFOF	2.36
Naviga BCI Global Equity Fund of Funds	A	NGBEA	1.75
Naviga BCI Income Planner Fund of Funds	A	MIIP	1.10
Naviga BCI Moderate Fund of Funds (to be closed)	A	EPFF	1.72
Naviga BCI SA Equity Fund	A	MVLT	1.22
Naviga BCI Secure Growth Fund of Funds	A	MISG	1.85
Naviga BCI Worldwide Equity Fund	A	NWEFA	1.07
Naviga BCI Worldwide Flexible Fund	A	NWFFA	-
Naviga BCI Worldwide Flexible Fund of Funds	A	NBWFA	2.04
NeFG BCI Equity Fund	A	MNEF	1.77
NeFG BCI Flexible Fund	A	MNFF	1.79
NeFG BCI Income Provider Fund	A	MNIP	2.21
Olympiad BCI Managed Fund of Funds	A	MIMH	1.87
Olympiad BCI Worldwide Flex Fund of Funds	A	MIMW	1.91
Optimum BCI Balanced Fund	A	OBBFA	1.52
Optimum BCI Equity Fund	A	OBEFA	1.69
Optimum BCI Flexible Fund	A	CUGT	1.24
Optimum BCI Property Fund	A	DSPFA	1.31
Optimum BCI Managed Growth Fund	A	OBGFA	1.56
Optimum BCI Stable Fund	A	OBSFA	1.55
Optimum BCI Worldwide Flexible Fund of Funds	A	OBWFFA	1.62
PBi BCI Balanced Fund of Funds	A	PBBFFA	1.33
PBi BCI Conservative Fund of Funds	A	PBCFFA	1.13
PBi BCI Worldwide Flexible Fund	A	PBWFF	1.85
Platinum BCI Worldwide Flexible Fund	A	MPFG	1.40
Platinum BCI Balanced Fund of Funds	A	MPBP	2.44
Platinum BCI Income Provider Fund of Funds	A	MPIP	2.34
Plexus Wealth BCI Balanced Fund	A	MXBA	1.50
Plexus Wealth BCI Conservative Fund	A	MXCO	1.50

Fund	Class	JSE Code	TER June 2017
Plexus Wealth BCI Flexible Property Income Fund	A	PWPFA	1.55
Plexus Wealth BCI Property Fund	A	MXPR	1.23
Point3 BCI Conservative Fund of Funds	A	PBCFA	1.70
Point3 BCI Balanced Fund of Funds	A	PBBFA	1.62
Point3 BCI Moderate Worldwide Fund of Funds	A	PBMFA	1.67
PortfolioMetrix BCI Bond Fund of Funds	A	PMBFA	0.55
PortfolioMetrix BCI Equity Fund of Funds	B2	PMEFA	1.45
PortfolioMetrix BCI Global Equity Fund of Funds	B2	PMEEA	1.41
PortfolioMetrix BCI Global Property Fund of Funds	A	PMBGPF	0.99
PortfolioMetrix BCI Income Fund of Funds	A	PMIFA	0.53
PortfolioMetrix BCI SA Property Fund	A	PMPFA	0.73
PrivateClient BCI High Equity Fund	B	PCEFB	1.93
PrivateClient BCI Low Equity Fund	B	PCLEB	1.64
PrivateClient BCI Medium Equity Fund	B	PCMFB	1.89
PrivateClient BCI Worldwide Flexible Fund	A	PCWFA	2.49
PWS BCI Cautious Fund of Funds	A	PWBFA	2.28
PWS BCI Moderate Fund of Funds	A	PWBMFA	2.34
PWS BCI Worldwide Flexible Fund of Funds	A	PBWFA	2.38
Quantum BCI Balanced Fund of Funds	A	MQUB	1.96
Quantum BCI Capital Plus Fund of Funds	A	MQCP	1.82
Quantum BCI Core Income Fund	A	MQCI	1.16
Quantum BCI Worldwide Flexible Fund of Funds	A	MQWF	2.13
RCI BCI Flexible Fund	A	MRFM	1.59
RCI BCI Worldwide Flexible Fund	A	RBWFF	2.09
Rebalance BCI Inflation Plus 3 Fund	A	RBIP3	1.73
Rebalance BCI Inflation Plus 5 Fund	A	RBIP5	1.52
Rebalance BCI Inflation Plus 7 Fund	A	RBIP7	2.15
Red Oak BCI Balanced Fund	A	IBBFA	2.10
Red Oak BCI Cautious Fund	A	IBCFA	2.57
Reitway BCI Global Property Fund	A	MGPI	1.65
Renaissance BCI Cautious Fund	A	RBCCA	2.15
Renaissance BCI Global Best Ideas Feeder Fund	A	RBGFA	0.24
Renaissance BCI Managed Fund	A	BMFCA	2.15
Rowan Capital BCI Balanced Fund of Funds	A	RCBFA	1.91
Rowan Capital BCI Income Fund of Funds	A	RCBIFA	1.58
Rudiarius BCI Africa Equity Fund	C	BAEFC	1.52
SA Asset Management BCI Cautious Fund	A	SACFA	2.26
SA Asset Management BCI Managed Fund	A	SAMFA	2.11
SA Asset Management BCI Moderate Fund	A	SABFA	2.11
Sasfin BCI Balanced Fund	A	SMBFCA	1.24
Sasfin BCI Equity Fund	A	MSTT	1.62
Sasfin BCI Flexible Income Fund	A	SMFIA	0.77
Sasfin BCI Global Equity Feeder Fund	A	SGEFA	-
Sasfin BCI Opportunity Equity Fund	A	SBEFA	-
Sasfin BCI Optimal Income Fund	A	IBOFA	1.79
Sasfin BCI Prudential Fund	A	SAMA1	1.32
Sasfin BCI Stable Fund	A	SMSFCA	1.09

Fund	Class	JSE Code	TER June 2017
S-BRO BCI Balanced Fund of Funds	A	SBRB	1.78
S-BRO BCI Managed Fund of Funds	A	SBMFA	2.29
S-BRO BCI Defensive Fund of Funds	A	SBRD	1.70
Select BCI Balanced Fund	A	EFFP	1.28
Select BCI Cautious Fund	A	EBCC	1.39
Select BCI Equity Fund	A	VAGE	1.27
Select BCI Fixed Income Fund	A	EFIF	1.04
Select BCI Property Fund	A	VAPF	1.08
Select BCI Worldwide Flexible Fund	A	VAAF	1.34
Select Manager BCI Cautious Fund of Fund	A	MSMI	1.92
Select Manager BCI Flexible Equity Fund	A	MSML	1.74
Select Manager BCI Flexible Growth Fund of Funds	A	MSGP	2.32
Select Manager BCI Global Moderate Fund of Funds	A	MSGG	1.89
Select Manager BCI Prudential Fund of Funds	A	MSMP	2.28
Sesfikile BCI Global Property Fund	A1	SPFA1	1.31
Sesfikile BCI Property Fund	A	SSPF1	1.28
Sharenet BCI Balanced Fund	A	MCBB	2.27
Sharenet BCI Equity Fund	A	MCGP	1.20
Sharenet BCI Flexible Fund	A	CPEP	1.90
Sharenet BCI Income Plus Fund	A	MCIN	1.20
Sharenet BCI Property Fund	A	DWPF	1.77
Sharenet BCI Stable Fund	A	MCDI	1.63
Sharenet BCI Conservative Fund of Funds	A	DWFF	2.87
Sharenet BCI Moderate Fund of Funds	A	MDWA	2.83
Sharenet BCI Aggressive Fund of Funds	A	MDWC	2.91
Sharenet BCI Global Balanced Fund of Funds	A	SBGFA	-
Signature BCI Balanced Fund of Funds	A	SBBFA	2.34
Signature BCI Stable Fund of Funds	A	SBSFA	2.2
Signature BCI Worldwide Flexible Fund of Funds	A	SBWFA	2.78
Simplisiti BCI Flexible Fund of Funds	A	MSIM	2.24
Simplisiti BCI Income Plus Fund of Funds	A	MSIP	1.57
Simplisiti BCI Managed Protector Fund of Funds	A	MPSF	1.96
Skyblue BCI Cumulus Moderate Fund of Funds	A	MBIC	1.61
Skyblue BCI Kimberlite Cautious Fund of Funds	A	MBIK	1.65
Skyblue BCI Solar Flexible Fund of Funds	A	MBIS	1.34
Southern Charter BCI Balanced Fund of Funds	A	MSCB	2.13
Southern Charter BCI Defensive Fund of Funds	A	MSCS	1.9
Southern Charter BCI Growth Fund of Funds	A	MSCR	2.19
Southern Charter BCI Worldwide Flexible Fund of Funds	A	SCMCA	2.16
Stonewood BCI Global Equity Feeder Fund	A	BSGFA	0.27
Stonewood BCI Worldwide Flexible Fund	B	BIWFB	1.81
Stringfellow BCI Flexible Fund of Funds	A	MSFL	2.08
Stringfellow BCI Stable Fund of Funds	A	MSFS	1.92
Tantalum BCI Cautious Fund	A	TBCFA	1.05
Tantalum BCI Strategic Income Fund	B	TBIFB	0.65
Visio BCI Actinio Fund	A	MBVA	1.44
Visio BCI General Equity Fund	A	BGEAF	1.16

Fund	Class	JSE Code	TER June 2017
Visio BCI SA Equity Fund	A	VBCIA	-
Vital BCI Balanced Fund of Funds	A	VBFFA	2.35
Vital BCI Cautious Fund of Funds	A	VCFA	2.92
Warwick BCI Balanced Fund	A	MIPR	2.53
Warwick BCI Balanced Fund of Funds	A	WMMCA	2.99
Warwick BCI Enhanced Income Fund	A	WMECA	1.29
Warwick BCI Equity Fund	A	WMEFA	2.17
Warwick BCI International Fund of Funds	A	WMICA	3.83
Warwick BCI Property Fund	A	WMPCA	1.48
Wealth Associates BCI Balanced Fund of Funds	A	WABFA	1.15
Wealth Associates BCI Cautious Fund of Funds	A	WAFA	1.18
Wealth Associates BCI Flexible Growth Fund of Funds	A	WAGFA	1.42
Wealth Associates BCI Moderate Fund of Funds	A	WAMFA	1.12
Wealthworks BCI Cautious Fund of Funds	A	WBCFA	2.7
Wealthworks BCI Managed Fund of Funds	A	WBMFA	2.4

Boutique Collective Investments (RF) (Pty) Ltd

Registration Number 2003/024082/07

Copies of the audited financial statements for Boutique Collective Investments (RF) (Pty) Limited, together with each of the Boutique Collective Investments portfolios is available on request, free of charge. You need simply call our offices on (021) 007 1500/(021) 914 1220 or alternatively e-mail us at clientservices@bcis.co.za to request a printed or electronic copy.

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Disclaimer

Boutique Collective Investments (RF) (Pty) Ltd ("BCI") is a registered Manager of the Boutique Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002 and is a full member of the Association for Savings and Investment SA.

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