

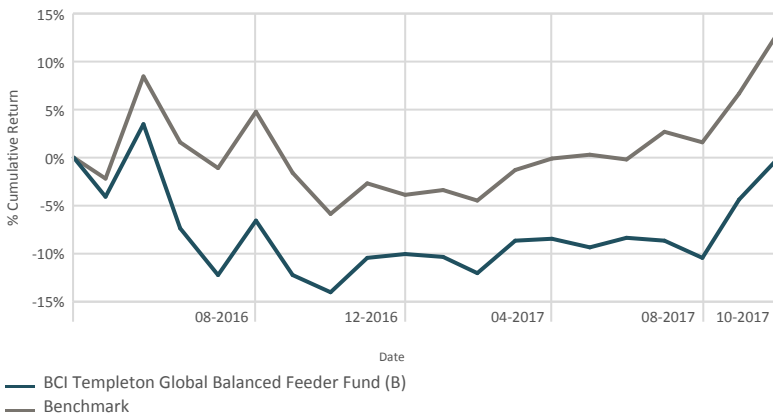
+ INVESTMENT OBJECTIVE

The BCI Templeton Global Balanced Feeder Fund's investment objective is to seek capital appreciation and current income, consistent with prudent investment management, by investing principally in equity securities and government debt securities issued by entities throughout the world, including emerging markets.

+ INVESTMENT UNIVERSE

The portfolio will apart from assets in liquid form, invest solely in the participatory interests of the Templeton Global Balanced Fund, established under the Franklin Templeton Investments Fund, Luxembourg, scheme. The underlying portfolio invests primarily in equity securities, convertible securities, property securities, interest bearing instruments.

+ PERFORMANCE (Net of Fees)



	Cumulative (%)	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	-0.18	16.26	-	-	-	-0.18
Benchmark	12.94	19.97	-	-	-	12.94
Annualised (%)						
Fund	-0.11	16.26	-	-	-	-0.11
Benchmark	8.03	19.97	-	-	-	8.03

* Inception date: 04 Apr 2016

** Annualised return is the weighted average compound growth rate over the period measured.

Highest and lowest calendar year performance since inception

High	-
Low	-

MONTHLY RETURNS

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2017	-0.3	-1.8	3.8	0.3	-1.0	1.1	-0.3	-2.0	6.8	4.4	-	-	11.07
2016	-	-	-	-	8.0	-10.5	-5.3	6.5	-6.1	-2.1	4.3	0.4	-6.26

FUND INFORMATION

Underlying Offshore Investment Manager: Templeton Global Equity Group, Templeton Global Macro Group

Launch date: 04 Apr 2016

Portfolio Value: R 1 167 880

NAV Price (Fund Inception): 100 cents

NAV Price as at month end: 99.82 cents

JSE Code: BTGBB

ISIN Number: ZAE000211884

ASISA Category: Global Multi Asset High Equity

Benchmark: 65% MSCI World, 35% JP Morgan Global GovtBond Index

Minimum lump sum: R 25 000

Minimum monthly investment: R 1 000

Valuation: Daily

Valuation time: 15:00

Transaction time: 14:00

Date of Income Declaration: 28 February/31 August

Date of Income Payment: 2nd working day of Mar/Sep

Income Distribution (cpu)

29 Feb 2016	31 Aug 2016	28 Feb 2017	31 Aug 2017
-	0.00	0.00	0.00

FEE STRUCTURE

Annual Service Fee: 0.29% (Incl. VAT)

Initial Advisory Fee (Max): 3.42% (Incl. VAT)

Annual Advice Fee: 0 - 1.14% (if applicable)

Initial Fee: 0.00% (Incl. VAT)

Performance Fee: None

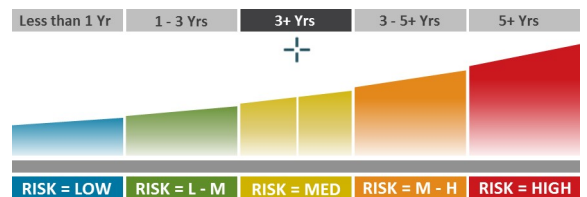
* **Total Expense Ratio (TER):** 7.01% (Incl. VAT)

Performance fees incl in TER: 0.00% (Incl. VAT)

Portfolio Transaction Cost: 0.00% (Incl. VAT)

Total Investment Charge: 7.01% (Incl. VAT)

RISK PROFILE



Medium Risk

- This portfolio has a balanced exposure to various asset classes. It has more equity exposure than a low risk portfolio but less than a high-risk portfolio. In turn the expected volatility is higher than a low risk portfolio, but less than a high-risk portfolio.
- Where the asset allocation contained in this MDD reflect offshore exposure, the portfolio is exposed to currency risks
- The portfolio is exposed to equity as well as default and interest rate risks.
- The portfolio is suitable for medium term investment horizons
- The probability of losses is higher than that of a low risk portfolio, but less than a high-risk portfolio and moderate long term investment returns are expected.



