

ANNEXURE D

FEES AND FUND INFORMATION

* Including VAT | 0% Initial fees

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
36ONE BCI Equity Fund	MNTR	A	To generate sustainable capital growth for investors.	No	Aggressive	Semi-Annually	FTSE JSE CAPI SWIX J433T	20% of excess above benchmark over rolling 1 year, capped at 2% p.a.	3.45%	1.44%	100%
36ONE BCI Flexible Opportunity Fund	MNFO	A	To provide investors with high long-term capital growth.	No	Moderate/Aggressive	Semi-Annually	SA Repo + 2%	12.5% of excess above benchmark over rolling 2 year, capped at 3.5% p.a.	3.45%	1.52%	100%
36ONE BCI SA Equity Fund	BSEF1	C1	To generating sustainable capital growth for investors.	No	Aggressive	Semi-Annually	FTSE JSE SWIX J403T	20% excess performance above the benchmark, capped at a maximum of 2% p.a.	0.00%	0.98%	100%
4D BCI Aggressive Flexible Fund of Funds	MDAF	A	To maximise long term total returns at reduced risk levels compared to equity only portfolios.	No	Aggressive	Semi-Annually	CPI + 5% p.a.	none	3.45%	1.15%	100%
4D BCI Cautious Fund of Funds	MDCU	A	To provide the investor with a high level of income while preserving capital in real terms.	Yes	Conservative/Moderate	Quarterly	CPI + 2% p.a.	none	3.45%	1.15%	40%
4D BCI Flexible Fund	MDFP	A	To maximise total return for investors by way of a flexible portfolio actively investing across different asset classes.	No	Moderate/Aggressive	Semi-Annually	Composite of 50% FTSE JSE ALSI J203T and 50% SteFI Call Deposit	20% of excess above benchmark over rolling 2 year, capped at 2% p.a.	3.45%	0.92%	100%
4D BCI Moderate Fund of Funds	MDMF	A	To provide the investor with a moderate level of income and capital growth.	Yes	Moderate	Semi-Annually	CPI + 3% p.a.	none	3.45%	1.15%	75%
ADB BCI Balanced Fund of Funds	MADB	A	To provide investors with a steady total return, consisting of income and capital growth, over the medium to long term.	Yes	Moderate	Semi-Annually	CPI + 3%	none	1.15%	1.15%	60%
ADB BCI Flexible Prudential Fund of Funds	MADF	A	To provide investors with a moderate total return, consisting of income and capital growth, over the medium to long term.	Yes	Moderate	Semi-Annually	CPI + 4%	none	1.15%	1.15%	75%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Amity BCI Conserver Fund of Funds	MACF	A	To provide the investor with a high level of income and stable capital growth.	Yes	Conservative/ Moderate	Quarterly	CPI + 3% p.a.	none	0.00%	1.15%	40%
Amity BCI Flexible Growth Fund of Funds	MAFG	A	To maximize long term total returns whilst providing investors with above-average medium to long term total return.	No	Moderate/ Aggressive	Semi-Annually	CPI + 7% p.a	none	0.00%	1.15%	100%
Amity BCI Global Diversified Fund of Funds	AGDFA	A	To provide investors with long term capital growth through a diversified global portfolio.	No	Moderate/ Aggressive	Semi-Annually	CPI + 7% p.a	none	0.00%	1.15%	100%
Amity BCI Managed Select Fund		A	Provide investors with growing capital in real terms over the medium to long term.	Yes	Moderate	Semi-Annually	CPI + 5% p.a	none	0.00%	0.98%	75%
Amity BCI Prudent Fund of Funds	MAPF	A	To provide the investor with a moderate level of capital growth over the medium to long term.	Yes	Moderate	Semi-Annually	CPI + 5% p.a	none	0.00%	1.15%	60%
Amity BCI Stable Select Fund	ABSSA	A	Provide stable capital growth to protect from the effects of inflation	Yes	Conservative/ Moderate	Quarterly	CPI + 3% p.a	none	0.00%	0.98%	40%
Anchor BCI ACPI Global Balanced Feeder Fund	AGBFA	A	Aims to outperform the USD Libor 1 year Index by 3% per annum.	No	Moderate/ Aggressive	Semi-Annually	USD Libor 1 year index plus 3% p.a.	none	0.00%	0.29%	75%
Anchor BCI Africa Flexible Income Fund	ABAIA	A	To maximize income for investors by investing in mainly African interest bearing securities.	No	Moderate	Quarterly	SteFI Composite index + 2% p.a	15% of outperformance of benchmark over a rolling 1 year capped at 1% p.a.	0.00%	0.81%	10%
Anchor BCI Bond Fund	ABFA	A	To achieve a maximum total return by primarily investing in bonds.	No	Conservative	Quarterly	JSE/ASSA All Bond Index (ALBI)	none	0.00%	0.63%	0%
Anchor BCI Diversified Growth Fund		A	Multi-managed portfolio with a moderate to aggressive risk profile that aims to provide investors with a high long-term total return.	Yes	Moderate/ Aggressive	Semi-Annually	ASISA SA Multi Asset High Equity Category Average	none	0.00%	1.44%	75%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Anchor BCI Diversified Moderate Fund		A	Multi-managed portfolio with a moderate risk profile that aims to provide investors with a moderate long-term total return.	Yes	Moderate	Semi-Annually	ASISA SA Multi Asset Medium Equity Category Average	none	0.00%	1.32%	60%
Anchor BCI Diversified Stable Fund	ABDSA	A	Multi-managed portfolio with cautious risk profile that aims to provide investors with a high level of income and capital stability.	Yes	Conservative/ Moderate	Quarterly	ASISA SA Multi Asset Low Equity Category Average	none	0.00%	1.15%	40%
Anchor BCI Equity Fund		A	To sustain high long-term capital growth.	No	Aggressive	Semi-Annually	FTSE JSE Capped SWIX All Share index (J433T)	none	0.00%	1.15%	100%
Anchor BCI Flexible Income Fund	ABFIA	A	To achieve a high level of sustainable income and stability of capital invested.	Yes	Conservative	Quarterly	SteFI Call deposit rate + 1% p.a.	none	0.00%	1.15%	10%
Anchor BCI Global Capital Plus Feeder Fund		A	To achieve maximum long term return with diversification of risk.	No	Moderate/ Aggressive	Semi-Annually	50% USD 3 month LIBOR and 50% 3 month EURIBOR plus 2.5% per annum	none	0.00%	0.29%	100%
Anchor BCI Global Equity Feeder Fund		A	To provide capital growth over the long term.	No	Aggressive	Semi-Annually	MSCI All Country World index	none	0.00%	0.29%	100%
Anchor BCI Managed Fund	ABMF	A	To offer investors a moderate to high long term total return.	Yes	Moderate	Semi-Annually	CPI + 5% p.a	15% above benchmark, calculated over a 1 year rolling period, capped at a max of 2% p.a.	0.00%	1.44%	75%
Anchor BCI Property Fund	ABPFA	A	To deliver both a high income yield as well as capital growth over the medium to long term.	No	Moderate/ Aggressive	Quarterly	FTSE JSE J253T	none	0.00%	1.44%	10%
Anchor BCI SA Equity Fund	ABEFA	A	To sustain high long-term capital growth.	No	Aggressive	Semi-Annually	FTSE JSE Capped SWIX All Share index (J433T)	none	0.00%	1.15%	100%
Anchor BCI Worldwide Flexible Fund	A	A	To provide high long term total return by way of a worldwide flexible portfolio actively investing across different asset classes.	No	Moderate/ Aggressive	Semi-Annually	CPI + 4% p.a	none	0.00%	1.15%	100%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Argon BCI Balanced Fund	ABBFC	C	To offer investors a moderate to high long term total return.	Yes	Moderate	Semi-Annually	CPI + 6% p.a.	none	0.00%	0.23%	75%
Argon BCI Bond Fund	ABIFA	A	To achieve a high level of sustainable income and stability of capital invested.	No	Conservative	Quarterly	JSE/ASSA All Bond Index (ALBI)	none	0.00%	0.52%	0%
Argon BCI Bond Fund	ABFIFB	B	To achieve a high level of sustainable income and stability of capital invested.	No	Conservative	Quarterly	JSE/ASSA All Bond Index (ALBI)	none	0.00%	0.35%	0%
Argon BCI Worldwide Flexible Fund		A	To deliver a high long term total return.	No	Moderate/Aggressive	Semi-Annually	CPI + 7% p.a	20% excess performance above benchmark, calculated over 1 year rolling period, capped at a maximum of 1.25% p.a.	0.00%	1.44%	100%
Argon BCI Worldwide Flexible Fund		B	To deliver a high long term total return.	No	Moderate/Aggressive	Semi-Annually	CPI + 7% p.a	20% excess performance above benchmark, calculated over 1 year rolling period, capped at a maximum of 0.75% p.a.	0.00%	0.86%	100%
Argon BCI Worldwide Flexible Fund		C	To deliver a high long term total return.	No	Moderate/Aggressive	Semi-Annually	CPI + 7% p.a	none	0.00%	0.23%	100%
AS Forum BCI Aggressive Fund of Funds	MASA	A	To provide the investor with high capital growth over the long term.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 7% p.a.	15% above benchmark over a rolling 2 year period, cap 1% pa	0.00%	1.32%	75%
AS Forum BCI Cautious Fund of Funds	MAFC	A	To provide the investor with a high level of income and stable capital growth.	Yes	Conservative/Moderate	Quarterly	CPI + 3% p.a.	15% above benchmark over a rolling 2 year period, cap 0.5% pa	0.00%	1.15%	40%
AS Forum BCI Moderate Fund of Funds	MASM	A	To provide the investor with a moderate level capital growth over the medium to long term.	Yes	Moderate	Semi-Annually	CPI + 5% p.a.	15% above benchmark over a rolling 2 year period, cap 0.75% pa	0.00%	1.32%	60%
Aureus Nobilis BCI Cautious Fund		A	To provide investors with a high level of income and capital stability.	Yes	Conservative/Moderate	Quarterly	CPI + 3% p.a.	15% above benchmark over rolling 1 year, capped at 1% p.a.	3.45%	1.27%	40%
Aureus Nobilis BCI Managed Fund		A	Aims to accumulate wealth for investors by delivering a high long term total return.	Yes	Moderate	Semi-Annually	CPI + 5% p.a.	15% above benchmark over rolling 1 year, capped at 1% p.a.	3.45%	1.32%	75%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Aureus Nobilis BCI Worldwide Flexible Fund of Funds		A	Aims to accumulate wealth for investors by delivering a high long term total return.	No	Moderate/Aggressive	Semi-Annually	CPI + 7% p.a.	15% above benchmark over rolling 1 year, capped at 1% p.a.	3.45%	1.15%	100%
Autus BCI Balanced Fund	M4IB	A	To provide the investor with consistent capital appreciation over the medium to long term.	Yes	Moderate	Semi-Annually	55% FTSE JSE ALSI J203T, 45% SteFI Composite	15% of out-performance above benchmark, calculated over a rolling 1-year period, capped at max of 0.75% p.a.	3.45%	1.44%	75%
Autus BCI Equity Fund	ABEF	A	To sustain high long-term capital growth.	No	Aggressive	Semi-Annually	FTSE/JSE ALSI J203T index	15% excess performance above benchmark, calculated over 1 year rolling period, capped at a maximum of 1.25% p.a.	3.45%	1.44%	100%
Autus BCI Global Equity Feeder Fund	ABGEA	A	To provide capital growth over the long term.	No	Aggressive	Semi-Annually	MSCI World All Country TR Index	none	3.45%	0.58%	100%
Autus BCI Income Plus Fund	M4IA	A	To provide investTors with a high level of income.	No	Conservative	Quarterly	SteFI Call deposit rate + 1% p.a.	none	3.45%	0.69%	10%
Autus BCI Opportunity Fund	M4IO	A	To achieve long term capital growth with an acceptable level of risk to the more aggressive investor.	No	Moderate/Aggressive	Semi-Annually	70% FTSE JSE ALSI J203T, 30% SteFI Composite	15% of out-performance above benchmark, calculated over a rolling 2-year period, capped at max of 1.25% p.a.	3.45%	1.44%	100%
Autus BCI Property Fund		A	To provide investors with a combination of high income and long term capital appreciation.	No	Moderate	Quarterly	FTSE /JSE J253T property index	none	3.45%	1.44%	10%
Autus BCI Stable Fund	M4IS	A	To provide a high level of capital stability over the medium to long term.	Yes	Conservative/Moderate	Quarterly	30% FTSE JSE ALSI J203T, 70% SteFI Composite	15% of out-performance above benchmark, calculated over a rolling 1-year period, capped at max of 0.75% p.a.	3.45%	1.44%	40%
Autus BCI Worldwide Flexible Fund		A	To maximise total return for investors by way of a flexible portfolio actively investing across different asset classes.	No	Moderate	Semi-Annually	50% FTSE/JSE ALSI J203T index, 30% MSCI World TR index and 20% SteFI Composite Index	15% of out-performance above benchmark, calculated over a rolling 2-year period, capped at max of 1.25% p.a.	3.45%	1.44%	100%
Baobab BCI Prudential Managed Fund		A	Managed portfolio with the objective to offer investors a moderate to high long term total return.	Yes	Moderate	Semi-Annually	CPI + 5% p.a.	20% of the outperformance above benchmark, calculated over a 1 year rolling period, capped at a max of 2% p.a	3.45%	1.15%	75%

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BCI UNIT TRUST FUND RANGE											
Baobab BCI Worldwide Flexible Fund		A	To provide investors with a moderate to high long term total return by actively seeking investment opportunities.	No	Moderate/ Aggressive	Semi-Annually	CPI + 4% p.a.	none	3.45%	1.15%	100%
Baroque BCI Moderato Fund of Funds	MBMF	A	To provide the investor with moderate levels of income and long term capital growth.	Yes	Moderate	Semi-Annually	CPI + 4% p.a.	15% of excess above benchmark over rolling 2 year period, capped at max 2% p.a.	3.45%	1.15%	60%
BCI Best Blend Balanced Fund	BBBCF	C	To sustain a high long-term total return.	Yes	Moderate	Semi-Annually	CPI for all urban areas + 5% p.a.	none	3.45%	0.58%	75%
BCI Best Blend Cautious Fund	BBCCF	C	To provide investors with income and stable capital growth.	Yes	Conservative/ Moderate	Quarterly	CPI for all urban areas + 3% p.a.	none	3.45%	0.58%	40%
BCI Best Blend Flexible Income Fund	BBBFC	C	To achieve a high level of sustainable income and stability of capital invested.	Yes	Conservative	Quarterly	Average of SA Multi Asset Income category	none	3.45%	0.86%	10%
BCI Best Blend Global Equity Fund	MVLI	A	To secure high long-term capital growth.	Yes	Aggressive	Semi-Annually	MSCI World TR index	none	0.00%	1.61%	100%
BCI Best Blend Global Property Fund	BBGPA	A	To provide investors with income as well as long term capital growth.	Yes	Moderate	Quarterly	50% GPR 250 REIT TR Index, 50% S&P Emerging Property Index	none	3.45%	1.44%	0%
BCI Best Blend Specialist Equity Fund	BBBEC	C	To sustain high long-term capital growth.	No	Aggressive	Semi-Annually	FTSE JSE Capped SWIX J433T	none	3.45%	1.15%	100%
BCI Best Blend Worldwide Flexible Fund		A	To provide investors with a high long term total return by investing in participatory interests	No	Aggressive	Semi-Annually	CPI for all urban areas + 7% p.a.	none	0.00%	0.58%	100%
BCI BetaPlus Balanced Fund	BCBFA	A	To generate moderate to high long term real returns.	No	Moderate	Semi-Annually	Composite index consisting of: 50% FTSE JSE ALSI J203T, 10% FTSE JSE SAPY J253T, 10% ALBI, 10% SteFI composite, 15% MSCI World and 5% JCitigroup WorldBIG USD indices	none	0.00%	0.58%	75%

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BCI UNIT TRUST FUND RANGE											
BCI Enhanced Equity Fund	BCEEF	B	To provide the investor with high, risk-adjusted, long term capital growth through mainly focussing on passive and smart-beta investment strategies to enhance equity investment returns.	No	Aggressive	Semi-Annually	75% FTSE/JSE SWIX J400T index, 25% MSCI World TR index	none	0.00%	0.29%	100%
BCI Income Plus Fund	BIPF	C	To deliver a high level of income and long term stability on capital invested.	No	Conservative/ Moderate	Quarterly	STeFI call deposit rate + 2% p.a.	none	0.00%	0.58%	10%
BCI Institutional Worldwide Flexible Growth Fund	BIGFA	A	To maximizing long term capital growth for such investors.	No	Moderate/ Aggressive	Semi-Annually	70% FTSE/JSE All Share J203T Index and 30% MSCI World Index	none	0.00%	1.44%	100%
BCI Money Market Fund		A	To obtain as high a level of current income as is consistent with capital preservation and liquidity.	Yes	Conservative	Monthly	STeFI (3 months)	none	0.00%	0.35%	0%
BCI Prudential Fund of Funds	MPRU	3B1	To provide the investor with a high long term total return.	No	Moderate	Semi-Annually	CPI for all urban areas + 5% p.a.	none	0.00%	0.86%	75%
BCI Prudential Fund of Funds	MPRD	3B2	To provide the investor with a high long term total return.	No	Moderate	Semi-Annually	CPI for all urban areas + 5% p.a.	none	0.00%	1.32%	75%
BCI Shari'ah Equity Fund	BSEFA	A	To provide medium to long-term capital growth through investment across a number of sectors that complies with Islamic law.	No	Aggressive	Semi-Annually	FTSE/JSE Shariah All Share Index J143T	None	0.00%	1.73%	100%
BCI Stable Fund of Funds	MSTA	3B1	To high level of income and stable long term capital growth.	Yes	Conservative/ Moderate	Quarterly	CPI for all urban areas + 3% p.a.	none	0.00%	0.86%	40%
BCI Stable Fund of Funds	MSTB	3B2	To high level of income and stable long term capital growth.	Yes	Conservative/ Moderate	Quarterly	CPI for all urban areas + 3% p.a.	none	0.00%	1.32%	40%
BCI Value Fund	BCVFD	B	To maximise long term investment returns, particularly during periods of weaker equity market growth.	Yes	Aggressive	Semi-Annually	FTSE JSE SWIX J403T	none	0.00%	0.86%	100%
BCI Worldwide Flexible Fund of Funds		3B1	To provide investors with a high long term total return	Yes	Moderate/ Aggressive	Semi-Annually	CPI for all urban areas + 5% p.a.	none	0.00%	0.86%	100%

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BCI UNIT TRUST FUND RANGE											
BCI Worldwide Flexible Fund of Funds		3B2	To provide investors with a high long term total return	No	Moderate/Aggressive	Semi-Annually	CPI for all urban areas + 5% p.a.	none	0.00%	1.32%	100%
BCI Worldwide Flexible Style Fund		A	To deliver a high medium to long term total return by investing in growth, quality and/or value stocks	No	Moderate/Aggressive	Semi-Annually	ASISA Worldwide Multi Asset Flexible category average	none	0.00%	0.86%	100%
BCI Worldwide Opportunities Fund		A	To provide long term investors with high long term total return.	No	Moderate/Aggressive	Semi-Annually	CPI for all urban areas + 5% p.a.	none	0.00%	0.86%	100%
BlueAlpha BCI All Seasons Fund	MBAS	A	To provide investors with reasonably high levels of long term capital growth.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 5% p.a.	20% above benchmark cap over rolling 2-years, capped at 2% p.a.	0.00%	1.44%	100%
BlueAlpha BCI Equity Fund	BSEAF	A	To deliver a high long-term total return.	No	Aggressive	Semi-Annually	75% FTSE JSE SWIX J403T index and 25% MSCI All Country World index	20% excess performance above benchmark, calculated over 1 year rolling period, capped at a maximum of 2% p.a.	0.00%	1.44%	100%
BlueAlpha BCI Global Equity Fund	BGFFA	A	To offer investors a high long term total return by investing across global markets	No	Aggressive	Semi-Annually	80% MSCI World TR index + 20% USD LIBOR	15% excess performance above benchmark, calculated over 1 year rolling period, capped at a maximum of 3% p.a.	0.00%	1.44%	100%
Bovest BCI Conservative Fund of Funds	BBCFA	A	To provide the investor with a high level of income and stable capital growth.	No	Conservative/Moderate	Quarterly	CPI for all urban areas + 3% p.a.	none	0.00%	1.09%	40%
Bovest BCI Managed Fund of Funds		A	To deliver moderate long term capital growth with a moderate level of income.	No	Moderate	Semi-Annually	CPI for all urban areas + 5% p.a.	none	0.00%	1.09%	75%
Bovest BCI Worldwide Flexible Fund of Funds		A	of providing investors with a high long term total return.	No	Moderate/Aggressive	Semi-Annually	CPI for all urban areas + 7% p.a.	none	0.00%	1.09%	100%
Brenthurst BCI Balanced Fund of Funds	BBFFA	A	To offer investors a moderate to high long term total return.	No	Moderate	Semi-Annually	CPI for all urban areas + 5% p.a.	none	0.00%	0.75%	75%
Brenthurst BCI Cautious Fund of Funds	BCIFA	A	To provide investors with a high level of income and capital stability.	No	Conservative/Moderate	Quarterly	CPI for all urban areas + 3% p.a.	none	0.00%	0.75%	40%

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BCI UNIT TRUST FUND RANGE											
Brenthurst BCI Worldwide Flexible Fund of Funds		A	To provide investors with a high long term total return.	No	Moderate/Aggressive	Semi-Annually	CPI for all urban areas + 7% p.a.	none	0.00%	0.75%	100%
Caleo BCI Active Income Fund	CBAFA	A	To achieve a high level of sustainable income and stability of capital invested.	No	Conservative	Quarterly	SteFI Composite Index	none	0.00%	0.92%	10%
Caleo BCI Balanced Fund of Funds	CBFFA	A	Multi-asset high equity portfolio with the objective to offer investors a moderate to high long term total return.	Yes	Moderate	Semi-Annually	CPI for all urban areas + 5% p.a.	15% of excess performance fee above benchmark, calculated over a rolling 1 year period capped at 2% p.a.	0.00%	1.15%	75%
Caleo BCI Equity Fund		A	To sustain high long-term capital growth.	Yes	Aggressive	Semi-Annually	FTSE JSE Capped SWIX J433T	20% of excess performance fee above benchmark, calculated over a rolling 1 year period capped at 2% p.a.	0.00%	1.44%	100%
Caleo BCI Worldwide Opportunities Fund of Funds		A	To maximise long term total returns by identifying and investing in local and global investment opportunities with a "value bias".	Yes	Moderate/Aggressive	Semi-Annually	CPI for all urban areas + 6% p.a.	15% excess performance above benchmark, calculated over 1 year rolling period, capped at a maximum of 2% p.a.	0.00%	1.15%	100%
Caleo BCI Worldwide Opportunities Fund of Funds	BAWA	C	To maximise long term total returns by identifying and investing in local and global investment opportunities with a "value bias".	Yes	Moderate/Aggressive	Semi-Annually	CPI for all urban areas + 6% p.a.	15% excess performance above benchmark, calculated over 1 year rolling period, capped at a maximum of 2% p.a.	0.00%	1.15%	100%
Capita BCI Balanced Fund	CBBFA	A	To offer investors a moderate to high long term total return.	No	Moderate	Semi-Annually	SA Multi Asset High Equity sector average	none	0.00%	0.98%	75%
Capita BCI Cautious Fund	CBCFA	A	To provide investors with income and long term stable capital growth.	Yes	Conservative/Moderate	Quarterly	SA Multi Asset Low Equity sector average	none	0.00%	0.98%	40%
Capita BCI Real Income Fund	CBRIA	A	To achieve a high level of sustainable real income and stability of capital invested.	No	Conservative	Quarterly	STeFI composite index	none	0.00%	0.92%	10%
Capital Incubator BCI Worldwide Flexible Fund		A	To provide long term investors with real long term capital growth.	No	Moderate/Aggressive	Semi-Annually	CPI + 5%	none	0.00%	0.32%	100%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Capital Incubator BCI Worldwide Flexible Fund of Funds	MBVI	A	To provide long term investors with high long term total returns.	No	Moderate/Aggressive	Semi-Annually	CPI + 6%	none	0.00%	0.25%	100%
Capstone BCI Balanced Fund	CBFA	A	To offer investors a moderate total return.	Yes	Moderate	Semi-Annually	CPI + 5% p.a.	none	0.00%	0.81%	60%
Cartesian BCI Money Market Fund	CABFA	A	To provide a medium whereby investors can obtain undivided participation in a diversified portfolio of money market instruments.	Yes	Conservative	Monthly	SteFI Call Deposit Index	none	0.00%	0.29%	0%
Celtis BCI Conservative Fund of Funds	MCEC	A	To provide the investor with a high level of income and stable capital growth.	Yes	Conservative/Moderate	Quarterly	CPI + 3% p.a.	none	3.45%	1.15%	40%
Celtis BCI Flexible Fund of Funds	MCEL	A	To provide investors with an above-average medium to long term total return.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 6% p.a.	none	3.45%	1.15%	75%
Celtis BCI Managed Fund of Funds		A	To offer investors a moderate to high long term total return.	Yes	Moderate	Semi-Annually	CPI + 5% p.a.	none	0.00%	1.15%	75%
Centaur BCI Balanced Fund		A	To offer investors a moderate long term total return.	No	Moderate	Semi-Annually	Composite consisting of: 28% JSE SA All Share Index (J203T), 28% JSE SA All Share Financials & Industrial Index (J250T), 8% MSCI World, 30% JSE All Bond Index and 6% SARB Repo Rate	12.5% above benchmark cap over rolling 2-year, capped at 1% p.a.	3.45%	1.73%	75%
Centaur BCI Flexible Fund	MCFM	A	To provide investors with high long term capital growth.	Yes	Moderate/Aggressive	Semi-Annually	Composite of 15% RESI J258T, 65% FINDI J250T, 20% Repo	20% above benchmark cap over rolling 2-years, capped at 2% p.a.	3.45%	1.44%	100%
Cinnabar BCI Balanced Fund of Funds		A	To deliver a moderate to high long term total return.	Yes	Moderate	Semi-Annually	SA Multi Asset High Equity average	none	3.45%	1.15%	75%
Colourfield BCI Equity Fund	CBDFB	B	The primary objective is to generate high capital growth.	Yes	Aggressive	Semi-Annually	FTSE JSE SWIX J403T index	none	0.00%	0.75%	100%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Colourfield BCI Fixed Income Fund 1	CBIF1	A	To provide a total return consistent with inflation-protected instruments with short to medium term maturities.	Yes	Conservative	Semi-Annually	CILI (3 to 7 years) index	none	0.00%	0.52%	0%
Colourfield BCI Fixed Income Fund 2	CBIF2	A	To provide a total return consistent with inflation-protected instruments.	No	Conservative	Semi-Annually	CILI index (over 12 years)	none	0.00%	0.52%	0%
Colourfield BCI Money Market Fund		C	To obtain as high a level of current income as is consistent with preservation and liquidity.	No	Conservative	Monthly	SteFI (3 months) index	none	0.00%	0.26%	0%
Consilium BCI Flexible Fund	MCOF	A	To providing investors with long term capital growth and a reasonable level of income.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 5%	none	0.00%	1.90%	75%
Consilium BCI Worldwide Flexible Fund	CCWF	A	To provide investors with high long term total returns.	No	Moderate/Aggressive	Semi-Annually	70% MSCI World Equity index + 30% SteFI Call deposit	none	0.00%	1.44%	100%
Cratos BCI Equity Fund	CBEFA	A	To sustain high long-term capital growth.	No	Aggressive	Semi-Annually	FTSE JSE SWIX J403T index	none	0.00%	0.92%	100%
CS BCI Aggressive Prudential Fund of Funds	CSMA	A	To provide the investor with a relatively high long term total return.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 5%	none	2.30%	1.90%	75%
CS BCI Aggressive Prudential Fund of Funds		B	To provide the investor with a relatively high long term total return.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 5%	none	2.30%	1.44%	75%
CS BCI Aggressive Prudential Fund of Funds	CAPFC	C	To provide the investor with a relatively high long term total return.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 5%	none	2.30%	0.86%	75%
CS BCI Flexible Fund of Funds	MCSF	A	To maximise long term total returns.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 6%	none	2.30%	1.90%	100%
CS BCI Flexible Fund of Funds	MSFB	B	To maximise long term total returns.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 6%	none	2.30%	1.44%	100%
CS BCI Flexible Fund of Funds	CBFC	C	To maximise long term total returns.	No	Moderate/Aggressive	Semi-Annually	CPI + 6%	none	2.30%	0.86%	100%
CS BCI Prudential Fund of Funds	MCSP	A	To provide the investor with steady total return	No	Moderate	Semi-Annually	CPI + 4%	none	2.30%	1.90%	75%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
CS BCI Prudential Fund of Funds	MCSB	B	To provide the investor with steady total return	No	Moderate	Semi-Annually	CPI + 4%	none	2.30%	1.44%	75%
CS BCI Prudential Fund of Funds	CBPC	C	To provide the investor with steady total return	Yes	Moderate	Semi-Annually	CPI + 4%	none	2.30%	0.86%	75%
CS BCI Worldwide Flexible Fund of Funds		A	To providing investors with a high long term total return.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 6%	none	2.30%	1.90%	100%
CS BCI Worldwide Flexible Fund of Funds		B	To providing investors with a high long term total return.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 6%	none	2.30%	1.44%	100%
CS BCI Worldwide Flexible Fund of Funds		C	To providing investors with a high long term total return.	No	Moderate/Aggressive	Semi-Annually	CPI + 6%	none	2.30%	0.86%	100%
Destiny BCI Multi Asset Fund of Funds	APMF	A	To deliver long term capital growth, with the generation of income as a secondary objective.	No	Moderate/Aggressive	Semi-Annually	ASISA SA Multi Asset Flexible category average	none	0.00%	1.44%	100%
Destiny BCI Prudential Fund of Funds	APRF	A	To preserve capital and grow both capital and income of the medium to long term.	Yes	Moderate	Semi-Annually	ASISA SA Multi Asset Medium Equity category average	none	0.00%	1.44%	60%
Dinamika BCI Conservative Fund of Funds	MDCF	A	To provide the investor with a high level of income and stable capital growth.	Yes	Conservative/Moderate	Quarterly	SA Repo rate + 2%	15% of excess above benchmark over rolling 2 years, capped at 2% p.a.	0.00%	1.44%	40%
Dinamika BCI Worldwide Flexible Fund		A	To explore local and global investment opportunities in order achieve a high long term total return.	No	Moderate/Aggressive	Semi-Annually	CPI + 6%	15% of excess above benchmark over rolling 1 year, capped at 2% p.a.	0.00%	1.44%	100%
Dotport BCI Cautious Fund of Funds	MDCA	A	To provide the investor with a high level of income and stable capital growth.	No	Conservative/Moderate	Quarterly	CPI for all urban areas	7.5% of excess above benchmark over rolling 2 years, capped at 2% p.a.	2.59%	1.15%	100%
Dotport BCI Equity Fund	DBEFB	B	To provide the investor with high income.	Yes	Aggressive	Semi-Annually	FTSE JSE SWIX J403T index	none	0.00%	0.98%	100%
Dotport BCI Flexible Fund of Funds	MDDF	A	To provide the investor with consistent low volatile performance.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 3.5%	15% of excess above benchmark over rolling 2 years, capped at 2% p.a.	2.59%	1.15%	100%
Dotport BCI Income Fund		A	To achieve a high level of sustainable income and stability of capital invested.	No	Conservative	Quarterly	SteFI	none	2.59%	0.86%	10%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Dotport BCI Prudential Fund of Funds	MDSP	A	To provide the investor with a reasonable level of income combined with long term real capital growth.	Yes	Moderate	Semi-Annually	CPI + 2%	15% of excess above benchmark over rolling 2 years, capped at 2% p.a.	2.59%	1.15%	75%
Edge BCI Balanced Fund	EDBFA	A	Moderate risk profiled portfolio with the objective to offer investors a moderate long term total return.	No	Moderate	Semi-Annually	CPI + 4%	none	3.45%	1.04%	60%
Edge BCI Cautious Fund	EDCFA	A	Cautious risk profile that aims to provide investors with a high level of income and capital stability.	Yes	Conservative/ Moderate	Quarterly	CPI + 2%	none	3.45%	0.98%	100%
Edge BCI Managed Aggressive Fund		A	Managed portfolio with the objective to offer investors a moderate to high long term total return.	Yes	Moderate	Semi-Annually	CPI + 6%	none	3.45%	1.09%	75%
EFPC BCI Balanced Fund		A	To offer investors a moderate long term total return.	Yes	Moderate	Semi-Annually	58% FTSE JSE ALSI J203T, 16% MSCI World, 9% JPM Global Bond index, 9% FTSE JSE J253T, 8% ALBI	none	3.45%	1.73%	75%
EFPC BCI Balanced Fund	UBBFB	B	To offer investors a moderate long term total return.	No	Moderate	Semi-Annually	58% FTSE JSE ALSI J203T, 16% MSCI World, 9% JPM Global Bond index, 9% FTSE JSE J253T, 8% ALBI	none	3.45%	0.81%	75%
Evolve BCI Conservative Fund	EBCFA	A	To provide investors with a high level of income and stable capital growth.	No	Conservative/ Moderate	Quarterly	CPI + 3% p.a.	0.18% of the portfolio's net asset value each month that the portfolio outperformed its benchmark, capped at a maximum of 1.25% per annum.	3.45%	0.58%	40%
Evolve BCI Managed Fund		A	To offer investors a moderate to high long term total return.	No	Moderate	Semi-Annually	CPI + 5% p.a.	0.18% of the portfolio's net asset value each month that the portfolio outperformed its benchmark, capped at a maximum of 1.25% per annum.	3.45%	0.58%	75%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
FAL BCI Balanced Fund	FBBFA	A	To offer investors a moderate to high long term total return.	Yes	Moderate/Aggressive	Semi-Annually	25% 3-month Jbar 37.5% FTSE JSE Top40 Cap index J200T, 25% FTSE JSE Midcaps index J201T, 12.5% FTSE JSE Smallcaps index J202T	none	3.45%	1.15%	75%
Foster BCI Moderate Fund of Funds		A	To provide the investor with steady total return, consisting of income and capital growth.	Yes	Moderate	Semi-Annually	SteFI composite + 4% p.a.	none	3.45%	0.98%	60%
Foundation BCI Equity Fund	FBEFA	A	To deliver a high long-term total return	Yes	Aggressive	Semi-Annually	FTSE JSE Swix Capped index J433T	none	3.45%	1.15%	100%
GFA BCI Managed Fund of Funds	MGFM	A	To deliver moderate long term capital growth with a moderate level of income.	Yes	Moderate	Semi-Annually	CPI + 5% p.a.	15% above benchmark cap over rolling 2-years, capped at 2% p.a.	3.45%	1.15%	75%
GFA BCI Stable Fund of Funds	MGFA	A	To provide the investor with a high level of income and stable capital growth.	Yes	Conservative/Moderate	Quarterly	CPI + 3% p.a.	15% above benchmark cap over rolling 2-years, capped at 2% p.a.	3.45%	1.15%	40%
Harvard House BCI Equity Fund	MHGE	A	To sustain high long-term capital growth.	Yes	Aggressive	Semi-Annually	FTSE JSE ALSI J203T	none	0.00%	1.09%	100%
Harvard House BCI Flexible Income Fund	MHFI	A	To achieve a high level of sustainable income and stability of capital invested.	Yes	Conservative	Quarterly	BEASSA ALBI (1-3 yr sub index)	none	0.00%	1.09%	10%
Harvard House BCI Property Fund	HHBPA	A	To provide the investor with a high income and long term capital appreciation found through investing in mainly listed property securities.	Yes	Moderate	Quarterly	FTSE/JSE SA Listed Property Total Return Index (J253T)	none	0.00%	1.09%	10%
iCapital BCI Equity Fund	ICFA	A	To provide investors with high long term capital growth.	Yes	Aggressive	Semi-Annually	80% FTSE JSE SWIX J403T, 20% MSCI World	20% of excess above benchmark, calculated over rolling 1 year, capped 2% p.a.	3.45%	1.44%	100%
Imali BCI Passive Balanced Fund	IPBFA	A	To offer investors a moderate to high long term total return mainly through the use of passive strategies.	Yes	Moderate	Semi-Annually	5% SteFI, 10% ALBI, 50% FTSE JSE ALSI J203T, 10% FTSE JSE SAPY J253T and 25% MSCI World index	none	3.45%	0.86%	75%
Imara BCI Balanced Fund	IMBF	A	To deliver inflation beating long term total returns.	No	Moderate	Semi-Annually	60% FTSE JSE ALSI J203T, 40% SteFI	none	3.45%	1.44%	75%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Imara BCI Equity Fund	MIEF	A	To provide investors with high long term capital growth.	No	Aggressive	Semi-Annually	FTSE JSE ALSI J203T	none	3.45%	1.73%	100%
Innovation BCI Worldwide Flexible Fund	IBWFA	A	To deliver a moderate to high long term total return.	No	Moderate/Aggressive	Semi-Annually	FTSE JSE CAPI J303T	none	0.00%	1.15%	100%
Instit BCI Enhanced Yield Fund	IEYFA	A	To enhance the portfolio's income yield by actively managing interest rate risk and credit risk through the interest rate cycles.	No	Conservative	Monthly	SteFI Call Deposit rate	none	0.00%	0.35%	0%
Instit BCI Flexible Fund	IBFFA	A	To provide investors with a high long term total return.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 7% p.a.	none	0.00%	0.86%	100%
Instit BCI Flexible Income Fund	IBIFA	A	To provide investors with a high long term total return.	No	Conservative/Moderate	Quarterly	SteFI 3 month index	none	0.00%	0.12%	10%
Instit BCI Flexible Property Equity Fund	IBPFA	A	To deliver a relative high income yield and moderate to high capital growth over the medium to long term.	Yes	Moderate	Semi-Annually	75% FTSE SAPY J253T index, 25% SARB Repo rate	none	0.00%	1.32%	10%
Instit BCI Managed Fund	IBMFA	A	To deliver long-term capital growth with low to moderate income returns.	Yes	Conservative/Moderate	Semi-Annually	CPI + 3% p.a. over rolling 3 year period	none	0.00%	0.52%	40%
Instit BCI Managed Fund of Funds	IBMFF	A	To offer investors a moderate to high long term total return.	No	Moderate	Semi-Annually	30% FTSE JSE Africa Top40 J200T, 25% FTSE JSE Africa Mid Cap J201T, 5% FTSE JSE Africa SA Listed Property J253T, 40% SteFI Composite Index	15% of outperformance of benchmark over a rolling 1 year capped at 2% p.a.	0.00%	1.15%	75%
Instit BCI Stable Fund of Funds	IBSFF	A	To provide investors with a high level of income and capital stability	No	Conservative/Moderate	Quarterly	14% FTSE JSE Africa Top40 J200T, 8% FTSE JSE Africa Mid Cap J201T, 5% FTSE JSE Africa SA Listed Property J253T, 73% SteFI Composite Index	15% of outperformance of benchmark over a rolling 1 year capped at 2% p.a.	0.00%	1.15%	40%
Instit BCI Worldwide Aggressive Flexible Fund	IBWAF	A	To deliver a high long term total return.	No	Aggressive	Semi-Annually	70% FTSE JSE ALSI J203T, 30% MSCI All Countries	none	0.00%	0.98%	100%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Instit BCI Worldwide Equity Fund		A	To maximise long term capital growth.	No	Moderate/Aggressive	Semi-Annually	50% FTSE JSE ALSI J203T, 50% MSCI World	none	0.00%	0.86%	100%
Instit BCI Worldwide Flexible Fund	IWFFA	A	To high long term total return.	No	Moderate/Aggressive	Semi-Annually	50% FTSE JSE CAPI J303T index and 50% MSCI All Countries index	none	0.00%	1.44%	100%
Instit BCI Worldwide Flexible Fund of Funds	IBWFB	B	To deliver a high long term total return.	No	Moderate/Aggressive	Semi-Annually	CPI + 6%	none	0.00%	0.06%	100%
Instit BCI Worldwide Flexible Growth Fund	BFGFA	A	To provide investors with high long term capital growth.	Yes	Moderate/Aggressive	Semi-Annually	CPI for all urban areas + 5% p.a.	none	0.00%	1.44%	100%
Instit BCI Worldwide Moderate Aggressive Flexible Fund		A	To deliver a moderate to high long term total return.	Yes	Moderate/Aggressive	Semi-Annually	50% FTSE JSE SWIX J403T index, 30% MSCI All Countries index and 20% SteFI Composite Index	none	0.00%	0.75%	100%
Integral BCI Equity Fund	IBEFA	A	To provide the investor with a high long-term capital growth.	No	Aggressive	Semi-Annually	FTSE JSE ALSI J203T	none	3.45%	1.73%	100%
Investec Wealth & Investment BCI Balanced FoF	IWIBF	A	To grow investors' capital and provide a moderate level of income over the medium to long term.	No	Moderate	Semi-Annually	Average of the SA Multi Asset Medium Equity ASISA category	none	3.45%	1.15%	60%
Investec Wealth & Investment BCI Balanced High Equity Fund		A	To provide investors with capital growth and the opportunity for income over the long term.	No	Moderate	Semi-Annually	Average of the SA Multi Asset High Equity ASISA category	none	3.45%	1.44%	75%
Investec Wealth & Investment BCI Dynamic Equity Fund		A	To provide investors with capital growth with the opportunity for income over the long term.	No	Aggressive	Semi-Annually	FTSE JSE Capped SWIX J433T	none	3.45%	1.44%	100%
Investec Wealth & Investment BCI Equity Fund	IWIEF	A	To provide investors with capital growth over the long term, primarily through a diversified investment in the equity market.	Yes	Aggressive	Semi-Annually	FTSE JSE Capped SWIX J433T	none	3.45%	1.44%	100%
JM Busha BCI Real Return Fund	MJBR	A	To secure consistent real capital growth for the investor and, where possible, positive returns regardless of stock market trends.	Yes	Conservative/Moderate	Quarterly	CPI + 4%	none	3.45%	1.44%	40%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Kanaan BCI Balanced Fund of Funds	MXMB	A	To provide the investor with long term capital growth.	Yes	Moderate	Semi-Annually	CPI + 3%	15% above CPI+3% pa, capped at 2% p.a.	3.45%	1.15%	75%
Korner BCI Flexible Fund	KBFFA	A	To deliver a high long term total return.	No	Moderate/Aggressive	Semi-Annually	70% FTSE JSE Capped Shareholder Weighted Index (J433T), 15% FTSE JSE SA Listed Property Index (J253T) and 15% SteFI Composite Index	none	3.45%	1.04%	100%
Lunar BCI Worldwide Flexible Fund	LBWFA	A	To provide investors a high long term total return by way of a worldwide flexible portfolio actively investing across different asset classes.	No	Moderate/Aggressive	Semi-Annually	CPI + 5%	20% of excess above benchmark over a rolling 1 year period, capped at 2% p.a.	3.45%	1.15%	100%
Maitland BCI Flexible Fund of Funds	MAIF	A	To provide returns of CPI for all urban areas plus four percent.	No	Moderate/Aggressive	Semi-Annually	CPI for all urban areas + 4% (before fees)	none	3.45%	1.15%	100%
Median BCI Balanced Fund of Funds		A	To offer investors a moderate to high long term total return.	No	Moderate	Semi-Annually	CPI + 4%	15% of excess above benchmark over a rolling 1 year period, capped at 2% p.a.	3.45%	1.15%	75%
Median BCI Worldwide Flexible Fund of Funds		A	To provide investors with a high long term total return.	No	Moderate/Aggressive	Semi-Annually	CPI + 5%	15% of excess above benchmark over a rolling 1 year period, capped at 2% p.a.	3.45%	1.15%	100%
Millenium BCI Worldwide Flexible Fund of Funds		B	To deliver a high long tern total return.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 5%	none	0.00%	0.40%	100%
Montrose BCI Cautious Fund of Funds	MFA3	A	To provide the investors with a high level of income.	Yes	Conservative/Moderate	Semi-Annually	CPI + 3% over rolling 3 year period	15% of excess above benchmark over a rolling 2 year period, capped at 1% p.a.	3.45%	1.15%	40%
Montrose BCI Flexible Fund of Funds	MFAF	A	To provide investors with high long term capital growth.	No	Moderate/Aggressive	Semi-Annually	SARB Repo +2%	15% of excess above benchmark over a rolling 2 year period, capped at 2% p.a.	3.45%	1.15%	100%
Montrose BCI Moderate Fund of Funds	MFA5	A	To provide the investor with moderate levels of income and long term capital.	No	Moderate	Semi-Annually	CPI + 5% over rolling 3 year period	15% of excess above benchmark over a rolling 2 year period, capped at 2% p.a.	3.45%	1.15%	60%
Morningstar BCI Global Equity Fund of Funds		A	To provide investors with long term total returns by identifying and investing in global equity opportunities.	No	Aggressive	Semi-Annually	MSCI World TR index	none	0.00%	0.86%	100%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Naviga BCI Balanced Growth Fund of Funds	MIBG	A	To provide the investor with a reasonable level of income combined moderate capital growth over the medium to long term.	No	Moderate	Semi-Annually	CPI + 4% p.a.	10% of excess above benchmark, over 1 year rolling period capped at 0.5% p.a.	1.73%	1.44%	75%
Naviga BCI Flexible Fund of Funds	EFOF	A	To provide the investor with reasonable income with consistent low volatile performance and real capital growth.	Yes	Moderate/Aggressive	Semi-Annually	Average of the SA Multi Asset Flexible Category	none	1.73%	1.15%	100%
Naviga BCI Global Equity Fund of Funds		A	To providing investors with high long term capital growth.	No	Aggressive	Semi-Annually	MSCI World TR index	none	1.73%	0.92%	100%
Naviga BCI Income Planner Fund of Funds	MIIIP	A	To provide regular, stable and above-average income returns.	Yes	Conservative	Quarterly	SteFI Call Deposit Rate	none	1.73%	0.69%	10%
Naviga BCI Moderate Fund of Funds	EPFF	A	The objective of this portfolio is to provide the investor with reasonable income with moderate capital growth.	Yes	Moderate	Semi-Annually	CPI for all urban areas plus 4% p.a.	none	1.73%	1.15%	60%
Naviga BCI SA Equity Fund	MVLT	A	To sustain high long-term capital growth.	No	Aggressive	Semi-Annually	FTSE JSE SWIXJ403T	15% of excess above benchmark, over 1 year rolling period capped at 1.5% p.a.	1.73%	1.44%	100%
Naviga BCI Secure Growth Fund of Funds	MISG	A	To provide the investor with a moderate to high level of income while preserving capital in real terms.	Yes	Conservative/Moderate	Quarterly	CPI + 3% p..a.	10% of excess above benchmark, over 1 year rolling period capped at 0.5% p.a.	1.73%	1.44%	40%
Naviga BCI Worldwide Equity Fund		A	To maximise long term capital growth.	No	Aggressive	Semi-Annually	FTSE JSE ALSI J203T	none	0.00%	0.98%	100%
Naviga BCI Worldwide Flexible Fund		A	To deliver a high long term total return.	No	Moderate/Aggressive	Semi-Annually	CPI + 5% p.a	none	0.00%	0.69%	100%
NeFG BCI Equity Fund	MNEF	A	To sustain high long-term capital growth.	No	Aggressive	Semi-Annually	FTSE JSE SWIX J403T	15% of excess above benchmark over a rolling 2 year period, capped at 2% p.a.	1.15%	1.15%	100%
NeFG BCI Flexible Fund	MNFF	A	To provide investors with high long term total returns.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 6% p.a	15% of excess above benchmark over a rolling 2 year period, capped at 2% p.a.	1.15%	1.15%	100%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
NeFG BCI Income Provider Fund	MNIP	A	To provide investors with a high level of income combined with stable medium to long term real capital growth.	Yes	Conservative/ Moderate	Quarterly	CPI + 3% p.a	15% of excess above benchmark over a rolling 2 year period, capped at 2% p.a.	1.15%	1.15%	40%
Nest Egg BCI Worldwide Flexible Fund	NEBFA	A	To deliver a high long term total return.	Yes	Moderate/ Aggressive	Semi-Annually	50% FTSE JSE SWIX J403T, 50% MSCI All Country World index	none	0.00%	1.44%	100%
Olympiad BCI Managed Fund of Funds	MIMH	A	To deliver moderate long term capital growth with a moderate level of income.	Yes	Moderate	Semi-Annually	CPI + 3% p.a.	15% above benchmark cap over rolling 2-years, capped at 2% p.a.	3.45%	1.15%	75%
Olympiad BCI Worldwide Flex Fund of Funds		A	To secure steady long term capital growth.	No	Moderate/ Aggressive	Semi-Annually	CPI + 3% p.a.	15% above benchmark cap over rolling 2-years, capped at 2% p.a.	3.45%	1.15%	100%
Optimum BCI Balanced Fund	OBFA	A	To offer investors a moderate long term total return.	No	Moderate	Semi-Annually	SA Multi Asset Medium Equity sector average	none	3.45%	1.15%	60%
Optimum BCI Equity Fund	OBEFA	A	General equity portfolio that seeks to sustain high long-term capital growth.	No	Aggressive	Semi-Annually	FTSE JSE ALSI J203T	none	3.45%	1.55%	100%
Optimum BCI Flexible Fund	CUGT	A	To high capital growth and a reasonable level of income for investors.	Yes	Moderate/ Aggressive	Semi-Annually	CPI for all urban areas plus 6% p.a.	none	3.45%	1.15%	100%
Optimum BCI Income Fund	OBIFA	A	To achieve a high level of sustainable income and stability of capital invested.	Yes	Conservative	Quarterly	SteFI Call deposit rate + 1% p.a.	none	3.45%	0.86%	10%
Optimum BCI Managed Growth Fund	OBGFA	A	To offer investors a high long term total return.	No	Moderate/ Aggressive	Semi-Annually	SA Multi Asset High Equity sector average	none	3.45%	1.15%	75%
Optimum BCI Property Fund	DSPFA	A	To provide investors with a combination of high income and long term capital appreciation.	Yes	Moderate	Quarterly	FTSE JSE J253T Real Estate index	none	3.45%	1.15%	10%
Optimum BCI Stable Fund	OBSFA	A	To provide investors with a high level of income and stable capital growth.	No	Conservative/ Moderate	Quarterly	SA Multi Asset Low Equity sector average	none	3.45%	1.15%	40%
Optimum BCI Worldwide Flexible Fund of Funds		A	To provide investors with medium to high long term total returns.	Yes	Moderate/ Aggressive	Semi-Annually	CPI for all urban areas + 3% p.a.	none	3.45%	1.15%	100%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
PBi BCI Balanced Fund of Funds		A	To offer investors a moderate to high long term total return.	No	Moderate	Semi-Annually	CPI + 3% p.a.	none	0.00%	0.86%	75%
PBi BCI Conservative Fund of Funds		A	To provide investors with a high level of income and capital stability.	No	Conservative/ Moderate	Quarterly	CPI + 2% p..a.	none	0.00%	0.86%	40%
PBi BCI Worldwide Flexible Fund		A	To provide long term investors with high long term total returns by actively managing the portfolio's underlying holdings and/or asset allocation.	Yes	Moderate/ Aggressive	Semi-Annually	CPI + 5% p.a.	none	0.00%	0.86%	100%
Platinum BCI Balanced Fund of Funds	MPBP	A	To provide the investor with reasonably high long-term capital growth and relatively low levels of income.	No	Moderate	Semi-Annually	CPI + 4% p.a.	none	3.45%	1.73%	60%
Platinum BCI Income Provider Fund of Funds	MPIP	A	To provide investors with a high level of sustainable income and stability of capital invested.	No	Conservative/ Moderate	Quarterly	CPI + 2% p.a.	none	3.45%	1.44%	40%
Platinum BCI Worldwide Flexible Fund	MPFG	A	To deliver a high long term total return for investors.	Yes	Moderate/ Aggressive	Semi-Annually	CPI + 5% p.a.	none	3.45%	1.73%	100%
Plexus Wealth BCI Balanced Fund	MXBA	A	To obtain long-term capital growth with some income at moderate risk levels.	Yes	Moderate	Semi-Annually	CPI + 5% p.a.	none	3.45%	1.50%	75%
Plexus Wealth BCI Conservative Fund	MXCO	A	To provide investors with a high level of income combined with stable medium to long term real capital growth.	No	Conservative/ Moderate	Quarterly	CPI + 3% p..a.	none	3.45%	1.50%	40%
Plexus Wealth BCI Flexible Property Income Fund		A	To provide the investor with high income through investing predominantly in listed property securities and other high yielding securities.	No	Moderate	Quarterly	SteFI Composite Index plus 1% p.a.	none	3.45%	1.44%	10%
Plexus Wealth BCI Property Fund	MXPR	A	To provide the investor with a high income and long term capital appreciation.	Yes	Moderate	Quarterly	FTSE JSE J253T	none	3.45%	1.15%	10%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Point3 BCI Balanced Fund of Funds	PBBFA	A	To provide investors a moderate to high long term total return.	Yes	Moderate	Semi-Annually	0	CPI + 4% p.a.	3.45%	0.00%	1%
Point3 BCI Conservative Fund of Funds	PBCFA	A	To provide investors with a high level of income and capital stability.	Yes	Moderate/Aggressive	Quarterly	0	CPI + 2% p.a.	3.45%	0.00%	1%
Point3 BCI Moderate Worldwide Fund of Funds		A	To provide investors with a moderate long term total return.	Yes	Moderate/Aggressive	Semi-Annually	0	CPI + 5% p.a.	3.45%	0.00%	1%
PortfolioMetrix BCI Bond Fund of Funds		A	Potential for capital growth, together with a regular and high level of income.	No	Conservative	Semi-Annually	JSE/ASSA All Bond index (ALBI)	none	0.00%	0.58%	0%
PortfolioMetrix BCI Bond Fund of Funds		B1	Potential for capital growth, together with a regular and high level of income.	No	Conservative	Semi-Annually	JSE/ASSA All Bond index (ALBI)	none	0.00%	0.12%	0%
PortfolioMetrix BCI Equity Fund of Funds	PBCE	B1	To secure high long-term capital growth.	No	Aggressive	Semi-Annually	FTSE/JSE SWIX J403T index	none	0.00%	0.12%	100%
PortfolioMetrix BCI Equity Fund of Funds		B2	To secure high long-term capital growth.	No	Aggressive	Semi-Annually	FTSE/JSE SWIX J403T index	none	0.00%	0.58%	100%
PortfolioMetrix BCI Global Equity Fund of Funds	PBGE	B1	To secure high long-term capital growth.	Yes	Aggressive	Semi-Annually	80% MSCI World AC Index, 20% MSCI Emerging Markets Index	none	0.00%	0.12%	100%
PortfolioMetrix BCI Global Equity Fund of Funds		B2	To secure high long-term capital growth.	Yes	Aggressive	Semi-Annually	80% MSCI World AC Index, 20% MSCI Emerging Markets Index	none	0.00%	0.58%	100%
PortfolioMetrix BCI Global Property Fund of Funds		A	To provide investors with income as well as long term capital growth by investing in global property markets.	No	Moderate/Aggressive	Semi-Annually	FTSE ESPRA/NAREIT Developed Rental Index Net TR	none	0.00%	0.58%	0%
PortfolioMetrix BCI Global Property Fund of Funds		B1	To provide investors with income as well as long term capital growth by investing in global property markets.	No	Moderate/Aggressive	Semi-Annually	FTSE ESPRA/NAREIT Developed Rental Index Net TR	none	0.00%	0.12%	0%
PortfolioMetrix BCI Income Fund of Funds	PMIFA	A	To achieve a high level of sustainable income and stability of capital invested.	No	Conservative	Quarterly	SteFI + 1% p.a.	none	0.00%	0.58%	10%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
PortfolioMetrix BCI Income Fund of Funds	PIFB1	B1	To achieve a high level of sustainable income and stability of capital invested.	No	Conservative	Quarterly	SteFI + 1% p.a.	none	0.00%	0.12%	10%
PortfolioMetrix BCI SA Property Fund		A	To provide high income and long term capital appreciation found through investing in South African listed property securities.	No	Moderate	Quarterly	FTSE/JSE SA Listed Property Total Return Index (J253T)	none	0.00%	1.32%	10%
PortfolioMetrix BCI SA Property Fund	PBPB1	B1	To provide high income and long term capital appreciation found through investing in South African listed property securities.	No	Moderate	Quarterly	FTSE/JSE SA Listed Property Total Return Index (J253T)	none	0.00%	0.86%	10%
Providence BCI Worldwide Diversified Fund		B	To provide investors with high long term capital growth by investing across diversified investment markets and holdings.	Yes	Moderate/Aggressive	Semi-Annually	MSCI All Country World index NR	20% of excess performance above benchmark, calculated over a rolling 1-year period and capped at a maximum of 1% p.a.	0.00%	0.69%	100%
PWS BCI Cautious Fund of Funds		A	To deliver a high level of income combined with long term capital stability for investors.	Yes	Conservative/Moderate	Quarterly	CPI + 2% p.a.	none	3.45%	1.15%	40%
PWS BCI Moderate Fund of Funds		A	To deliver a moderate long term total return for investors.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 4% p.a.	none	3.45%	1.15%	75%
PWS BCI Worldwide Flexible Fund of Funds		A	To deliver a high long term total return for investors.	Yes	Aggressive	Semi-Annually	CPI + 6% p.a.	none	3.45%	1.15%	100%
Quantum BCI Balanced Fund of Funds	MQUB	A	To achieve long-term capital growth at higher than average risk levels.	No	Moderate	Semi-Annually	CPI + 5% p.a.	none	0.00%	1.32%	60%
Quantum BCI Capital Plus Fund of Funds	MQCP	A	To achieve long-term income returns.	No	Conservative/Moderate	Quarterly	CPI + 3% p.a.	none	0.00%	1.32%	40%
Quantum BCI Worldwide Flexible Fund of Funds		A	To maximise long term total returns.	No	Moderate/Aggressive	Semi-Annually	CPI + 6% p.a.	none	0.00%	1.32%	100%
RCI BCI Flexible Fund	MRFM	A	To secure a high capital growth and a reasonable level of income for investors.	No	Moderate/Aggressive	Semi-Annually	CPI + 4% p.a.	10% above benchmark over rolling 2 years, capped at 2% p.a.	3.45%	1.52%	100%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
RCI BCI Worldwide Flexible Fund		A	To deliver a high long term total return.	Yes	Moderate/ Aggressive	Semi-Annually	CPI + 4% p.a.	10% above benchmark over rolling 1 year, capped at 2% p.a.	3.45%	1.73%	100%
Rebalance BCI Inflation Plus 3 Fund	RBIP3	A	To provide investors with income and stable capital growth.	No	Conservative/ Moderate	Semi-Annually	CPI + 3% p.a.	none	3.45%	1.21%	40%
Rebalance BCI Inflation Plus 5 Fund	RBIP5	A	To sustain a moderate long-term total return.	Yes	Moderate	Semi-Annually	CPI + 5% p.a.	none	3.45%	1.21%	75%
Rebalance BCI Inflation Plus 7 Fund	RBIP7	A	To sustain a high long-term total return.	No	Aggressive	Semi-Annually	CPI + 7% p.a.	none	3.45%	1.21%	100%
Red Oak BCI Balanced Fund	IBBFA	A	To provide investors with a moderate to high long term total return.	No	Moderate	Semi-Annually	Average of the SA Multi Asset High Equity Category	none	0.00%	1.15%	75%
Red Oak BCI Cautious Fund	IBCFA	A	To provide investors with a high level of income and capital stability.	Yes	Conservative/ Moderate	Quarterly	Average of the SA Multi Asset Low Equity Category	none	0.00%	1.15%	40%
Red Oak BCI Worldwide Flexible Fund of Funds		A	To deliver a high long term total return.	Yes	Moderate/ Aggressive	Semi-Annually	45% FTSE JSE ALSIJ203T, 45% MSCI All Countries World index TR, 5% GPR 250 REIT Net Total Return Index, 5% STeFI Call Deposit rate	none	0.00%	1.15%	100%
Reitway BCI Global Property Fund	MGPI	A	To provide the investor with income as well as capital growth.	Yes	Moderate/ Aggressive	Quarterly	GPR 250 REIT Net Total Return Index	none	3.45%	1.44%	0%
Renaissance BCI Cautious Fund	RBCCA	A	To provide investors with a high level of income and stable capital growth.	Yes	Conservative/ Moderate	Quarterly	CPI for all urban areas + 2% p.a.	none	0.00%	1.73%	40%
Renaissance BCI Global Best Ideas Feeder Fund	RBGFA	A	To generate long term capital growth and offer investors offshore diversification and exposure to global markets.	Yes	Moderate/ Aggressive	Semi-Annually	60% MSCI World, 40% J.P. Morgan Global Aggregate Bond Index (JPM GABI)	none	0.00%	0.17%	100%
Renaissance BCI Managed Fund		A	To offer investors a moderate to high long term total return.	No	Moderate	Semi-Annually	CPI for all urban areas + 4% p.a.	none	0.00%	1.73%	75%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Rowan Capital BCI Balanced Fund of Funds	RCBFA	A	To provide investors with a moderate to high long term total return.	No	Moderate	Semi-Annually	50% FTSE JSE ALSI J403T, 25% ALBI, 10% SteFI Call Deposit index, 15% MSCI World TR index	none	3.45%	0.81%	75%
Rowan Capital BCI Income Fund of Funds		A	To provide investors with a high level of income and stable capital growth.	No	Conservative/ Moderate	Quarterly	SteFI Composite index + 2% p.a.	none	3.45%	0.81%	10%
Rudarius BCI Africa Equity Fund	BAEFC	C	To provide investors with long-term capital growth through investing in African economies.	Yes	Aggressive	Semi-Annually	MSCI Emerging Frontier Markets Africa excluding SA index	20% of the excess performance above the benchmark, calculated over a 1 year rolling basis, capped at a maximum of 2% p.a. (currently none levied)	3.45%	1.15%	100%
SA Asset Management BCI Cautious Fund	SACFA	A	To provide investors with a high level of income combined with long term capital stability.	Yes	Conservative/ Moderate	Quarterly	CPI for all urban areas + 2% p.a.	15% of the excess performance above the benchmark, calculated over a 1 year rolling basis, capped at a maximum of 1% p.a.	0.00%	1.38%	40%
SA Asset Management BCI Managed Fund		A	To sustain a high long-term total return.	Yes	Moderate	Semi-Annually	CPI for all urban areas + 6% p.a.	15% of the excess performance above the benchmark, calculated over a 1 year rolling basis, capped at a maximum of 2% p.a.	0.00%	1.27%	75%
SA Asset Management BCI Moderate Fund	SABFA	A	To deliver a moderate long-term total return.	Yes	Moderate	Semi-Annually	CPI for all urban areas + 4% p.a.	15% of the excess performance above the benchmark, calculated over a 1 year rolling basis, capped at a maximum of 1.5% p.a.	0.00%	1.32%	60%
SA Asset Management BCI Worldwide Flexible Fund		A	To deliver a high long term total return.	No	Moderate/ Aggressive	Semi-Annually	40% MSCI World All Countries, 40% FTSE JSE SWIX J403T, 20% SteFI Composite index	15% of the excess performance above the benchmark, calculated over a 1 year rolling basis, capped at a maximum of 1.5% p.a.	0.00%	1.15%	100%
Sasfin BCI Balanced Fund		A	To provide investors with a moderate level of income and capital growth over the long term.	No	Moderate	Semi-Annually	Average of SA Multi Asset Medium Equity category	none	3.45%	0.92%	60%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Sasfin BCI Equity Fund	MSTT	A	To maximise returns in excess of the FTSE JSE SWIX index over time, particularly during periods of weaker equity market growth.	Yes	Aggressive	Semi-Annually	FTSE JSE SWIX J403T	none	3.45%	1.44%	100%
Sasfin BCI Flexible Income Fund	SMFIA	A	To provide high levels of income, while preserving capital.	No	Conservative	Quarterly	SteFI Composite Index	none	3.45%	0.69%	10%
Sasfin BCI Global Equity Feeder Fund	SGEFA	A	To achieve an attractive risk adjusted total return over a long-term investment horizon in USD terms.	Yes	Aggressive	Semi-Annually	MSCI All Country World index	none	3.45%	0.58%	100%
Sasfin BCI Opportunity Equity Fund	SBEFA	A	To identify the best investment opportunities and to deliver long term capital growth and income.	Yes	Aggressive	Semi-Annually	FTSE JSE ALSI J203T	none	3.45%	0.58%	100%
Sasfin BCI Optimal Income Fund	IBOFA	A	To provide an average after-tax yield in excess of that received from money market portfolios.	Yes	Conservative	Monthly	SteFI Composite Index	none	3.45%	1.73%	10%
Sasfin BCI Prudential Fund		A	To deliver long term capital growth and income normally associated with the investment structure of a moderate risk profile retirement fund.	No	Moderate/Aggressive	Semi-Annually	Average of SA Multi Asset High Equity category	none	3.45%	1.04%	75%
Sasfin BCI Stable Fund		A	To achieve above real inflation beating total returns by way of delivering relatively high income.	No	Conservative/Moderate	Quarterly	Average of SA Multi Asset Low Equity category	none	3.45%	0.81%	40%
S-BRO BCI Balanced Fund of Funds	SBRB	A	To provide the investor with moderate levels of income and long term capital.	No	Moderate	Semi-Annually	CPI + 4% p.a.	15% above benchmark over rolling 1 year, capped at 1.5% p.a.	0.00%	1.15%	60%
S-BRO BCI Defensive Fund of Funds	SBRD	A	To provide the investor with a high level of income combined with stable medium to long term real capital.	Yes	Conservative/Moderate	Quarterly	CPI + 3% p.a.	15% above benchmark over rolling 2 years, capped at 1.5% p.a.	0.00%	1.15%	40%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
S-BRO BCI Managed Fund of Funds		A	To provide to provide investors with a high long term total return.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 6% p.a.	15% above benchmark over rolling 1 year, capped at 2% p.a.	0.00%	1.15%	75%
Select BCI Balanced Fund	EFFP	A	To provide the investor with balanced capital growth.	Yes	Moderate	Semi-Annually	60% JSE All Share Index, 10% MSCI World TR index, 12% All Bond Index, 18% 3 month Jibar	none	3.45%	1.15%	75%
Select BCI Cautious Fund	EBCC	A	To provide investors with high income combined with stable capital growth.	Yes	Conservative	Quarterly	CPI for all urban areas + 3% p.a.	none	3.45%	1.09%	40%
Select BCI Equity Fund	VAGE	A	To sustain high long-term capital growth.	Yes	Aggressive	Semi-Annually	FTSE JSE Capped All Share J303T index	15% of outperformance of benchmark over a rolling 1 year capped at 1% p.a.	3.45%	1.15%	100%
Select BCI Flexible Income Fund	EFIF	A	To maximize interest income and preserve the portfolio's capital and provide liquidity.	Yes	Conservative	Quarterly	STeFI Composite Index	none	3.45%	0.86%	10%
Select BCI Property Fund	VAPF	A	To secure a high income yield as well as capital growth.	Yes	Moderate	Quarterly	FTSE/JSE SA Listed Property Total Return Index (J253T)	none	3.45%	0.58%	0%
Select BCI Worldwide Flexible Fund	VAAF	A	To providing investors with a reasonable level of stable long term capital growth.	No	Moderate/Aggressive	Semi-Annually	CPI + 4% p.a.	15% of outperformance of benchmark over a rolling 1 year capped at 1% p.a.	3.45%	1.15%	90%
Select Manager BCI Cautious Fund of Fund	MSMI	A	To provide investors with a consistent return over the medium term with a high level of income and capital preservation.	No	Conservative/Moderate	Quarterly	SteFI Call Deposit Index + 1% p.a.	none	3.45%	0.86%	40%
Select Manager BCI Flexible Equity Fund	MSML	A	To provide investors with inflation-beating long term total returns, whilst minimising the downside risk.	No	Moderate/Aggressive	Semi-Annually	FTSE JSE J203T	15% of outperformance above benchmark, calculated over a 3 year rolling period, capped at a max of 2% p.a.	3.45%	1.15%	100%
Select Manager BCI Flexible Equity Fund	SMLC	C	To provide investors with inflation-beating long term total returns, whilst minimising the downside risk.	No	Moderate/Aggressive	Semi-Annually	FTSE JSE J203T	none	3.45%	1.15%	100%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Select Manager BCI Flexible Growth Fund of Funds	MSGP	A	To provide investors with long term capital growth.	No	Moderate/ Aggressive	Semi-Annually	SteFI Call Deposit Index + 4% p.a.	15% of outperformance above benchmark, calculated over a 3 year rolling period, capped at a max of 2% p.a.	3.45%	1.15%	60%
Select Manager BCI Flexible Growth Fund of Funds		C	To provide investors with long term capital growth.	No	Moderate/ Aggressive	Semi-Annually	SteFI Call Deposit Index + 4% p.a.	none	3.45%	1.15%	60%
Select Manager BCI Global Moderate Fund of Funds	MSGG	A	To provide investors with a diversified exposure to global assets with a focus on steady long term capital growth.	Yes	Moderate	Semi-Annually	USD 3 month LIBOR rate plus 2% p.a.	15% of outperformance above benchmark, calculated over a 3 year rolling period, capped at a max of 2% p.a.	3.45%	1.15%	100%
Select Manager BCI Global Moderate Fund of Funds		C	To provide investors with a diversified exposure to global assets with a focus on steady long term capital growth.	No	Moderate	Semi-Annually	USD 3 month LIBOR rate plus 2% p.a.	none	3.45%	1.15%	100%
Select Manager BCI Prudential Fund of Funds	MSMP	A	To provide investors with a reasonable level of income and stable long term growth.	No	Moderate	Semi-Annually	SteFI Call Deposit Index + 2% p.a.	15% of outperformance above benchmark, calculated over a 3 year rolling period, capped at a max of 2% p.a.	3.45%	1.15%	60%
Select Manager BCI Prudential Fund of Funds	SMPFC	C	To provide investors with a reasonable level of income and stable long term growth.	Yes	Moderate	Semi-Annually	SteFI Call Deposit Index + 2% p.a.	none	3.45%	1.15%	60%
Sesfikile BCI Global Property Fund	SPFA1	A1	To provide the investor with income as well as capital growth.	No	Moderate/ Aggressive	Quarterly	FTSE EPRA/NAREIT Developed Rental Index Net Total Return	none	0.00%	1.15%	0%
Sesfikile BCI Property Fund	SSPF1	A	Aims to deliver both a high income yield as well as capital growth over the medium to long term.	Yes	Moderate/ Aggressive	Quarterly	FTSE JSE All Property Index (J803T)	none	0.00%	1.27%	10%
Sharenet BCI Aggressive Fund of Funds		A	To provide investors with a high long-term total return.	No	Moderate/ Aggressive	Semi-Annually	CPI + 5% p.a.	none	3.45%	1.44%	75%
Sharenet BCI Balanced Fund	MCBB	A	To provide investors with a moderate to high total return over the medium to long term	No	Moderate/ Aggressive	Semi-Annually	CPI + 4% p.a.	20% of excess above benchmark, calculated over a rolling 1 year period, capped at a max of 1.75% p.a. incl VAT	3.45%	1.44%	75%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Sharet BCI Conservative Fund of Funds	DWFF	A	To provide investors with a high level of income and capital stability.	No	Conservative/ Moderate	Quarterly	CPI + 3% p.a.	none	3.45%	1.44%	40%
Sharet BCI Equity Fund	MCGP	A	To deliver long term capital growth.	No	Aggressive	Semi-Annually	FTSE JSE ALSI J203T	20% of excess above benchmark, calculated over a rolling 1 year period, capped at a max of 1.75% p.a. incl VAT	3.45%	1.44%	100%
Sharet BCI Flexible Fund	CPEP	A	To secure a high long term total return for investors.	No	Moderate/ Aggressive	Semi-Annually	CPI + 4% p.a.	20% of excess above benchmark, calculated over a rolling 1 year period, capped at a max of 1.75% p.a. incl VAT	3.45%	1.44%	100%
Sharet BCI Global Balanced Fund of Funds	SBGFA	A	To provide investors with a high long-term total return by way of investing actively across asset classes.	Yes	Moderate/ Aggressive	Semi-Annually	CPI + 5% p.a.	none	3.45%	1.44%	75%
Sharet BCI Income Plus Fund	MCIN	A	To achieve a high level of sustainable income and stability of capital invested.	No	Conservative	Quarterly	SteFI Composite index	none	3.45%	1.15%	10%
Sharet BCI Moderate Fund of Funds		A	To provide investors with a moderate long-term total return.	Yes	Moderate	Semi-Annually	CPI + 4% p.a.	none	3.45%	1.44%	60%
Sharet BCI Property Fund	DWPF	A	To deliver a high income yield as well as capital growth over the medium to long term.	Yes	Moderate/ Aggressive	Quarterly	FTSE JSE SAPY J253T index	20% of excess above benchmark, calculated over a rolling 1 year period, capped at a max of 1.75% p.a. incl VAT	3.45%	1.44%	0%
Sharet BCI Stable Fund	MCDI	A	To achieve above real inflation beating total returns by way of delivering relatively high income with a measure of capital growth over the medium to long term.	No	Conservative/ Moderate	Quarterly	CPI + 3% p.a.	none	3.45%	1.15%	40%
Signature BCI Balanced Fund of Funds	SBBFA	A	To offer investors a moderate to high long term total return.	Yes	Moderate	Semi-Annually	CPI + 5% p.a.	none	3.45%	1.32%	75%
Signature BCI Stable Fund of Funds	SBSFA	A	To provide investors with a high level of income and capital stability.	Yes	Conservative/ Moderate	Quarterly	CPI + 3% p.a.	none	3.45%	1.32%	40%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Signature BCI Worldwide Flexible Fund of Funds		A	To deliver a high long term total return.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 7% p.a.	none	3.45%	1.32%	100%
Simplisiti BCI Flexible Fund of Funds	MSIM	A	To maximise total returns over the medium To long term.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 6% p.a.	15% of excess above benchmark, capped at 0.5% p.a., calc over rolling 2 years	3.45%	1.04%	100%
Simplisiti BCI Income Plus Fund of Funds	MSIP	A	To provide the investor with a high level of income and stable capital growth.	Yes	Conservative	Quarterly	CPI + 2% p.a.	none	3.45%	0.98%	10%
Simplisiti BCI Managed Protector Fund of Funds	MPSF	A	To provide the investor with a steady total return.	No	Moderate	Semi-Annually	CPI + 4% p.a.	none	3.45%	1.04%	75%
Skyblue BCI Cumulus Moderate Fund of Funds	MBIC	A	To provide the investor with a moderate level capital growth over the medium to long term.	No	Moderate	Semi-Annually	SteFI composite + 3% p.a.	10% of excess above benchmark over a rolling 2 year period, capped at 2% p.a.	3.45%	1.15%	75%
Skyblue BCI Kimberlite Cautious Fund of Funds	MBIK	A	To provide the investor with a high level of capital stability over the medium term.	Yes	Conservative/Moderate	Quarterly	SteFI composite + 1% p.a.	10% of excess above benchmark over a rolling 2 year period, capped at 2% p.a.	3.45%	1.15%	40%
Skyblue BCI Solar Flexible Fund of Funds	MBIS	A	To maximize long term total returns whilst providing investors with above-average medium to long term total return.	Yes	Moderate/Aggressive	Semi-Annually	SteFI composite + 5% p.a.	10% of excess above benchmark over a rolling 2 year period, capped at 2% p.a.	3.45%	1.15%	100%
Southern Charter BCI Balanced Fund of Funds	MSCB	A	To provide the investor with a moderate total return.	No	Moderate	Semi-Annually	42.5% FTSE JSE SWIX J403T/ 12.5% ALBI Index/ 10% FTSE JSE Listed Property J253T/ 20% SteFI/ 7.5% JPM INT Bond Index/ 7.5% MSCI World TR index	none	0.00%	0.86%	60%
Southern Charter BCI Defensive Fund of Funds	MSCS	A	To provide the investor with a high level of income and stable capital growth.	No	Conservative/Moderate	Quarterly	CPI + 3%p.a.	none	0.00%	0.86%	40%
Southern Charter BCI Growth Fund of Funds	MSCR	A	To provide the investor with a relatively high long term total return.	Yes	Moderate/Aggressive	Semi-Annually	60% FTSE JSE SWIX J403T/15% ALBI Index/ 10% FTSE JSE Listed Property J253T/ 5% JPM INT Bond Index/ 10% MSCI World TR index	none	0.00%	0.86%	75%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Southern Charter BCI Worldwide Flexible Fund of Funds		A	To generate moderate to high long term total returns.	Yes	Moderate/Aggressive	Semi-Annually	CPI + 5%p.a.	15% of excess above benchmark, capped 1.5% p.a. over rolling 2 years	0.00%	0.86%	100%
Stelburg BCI Balanced Fund of Funds		A	To offer investors a moderate to high long term total return.	Yes	Moderate	Semi-Annually	CPI + 5% p.a.	none	3.45%	1.15%	75%
Stelburg BCI Cautious Fund of Funds		A	To provide investors with a high level of income and capital stability.	Yes	Conservative/Moderate	Quarterly	CPI + 3% p.a.	none	3.45%	1.15%	40%
Stewart BCI Absolute Return Fund of Funds	SARBA	A	To deliver positive returns more than inflation.	No	Conservative/Moderate	Quarterly	CPI + 2%p.a	none	3.45%	1.15%	40%
Stewart BCI Macro Equity Fund of Funds	SMEFA	A	To deliver long term capital growth.	Yes	Aggressive	Semi-Annually	FTSE JSE ALSI J203T	none	3.45%	1.15%	100%
Stonewood BCI Global Equity Feeder Fund	BSGFA	A	To earn over the medium to long term a higher total rate of return than world equity markets.	Yes	Aggressive	Semi-Annually	MSCI World TR index	none	0.00%	0.17%	100%
Stonewood BCI Worldwide Flexible Fund	BIWFB	B	To deliver a high level of income and long term stability on capital invested.	No	Moderate/Aggressive	Semi-Annually	SteFI Composite index + 6% p.a.	none	0.00%	1.73%	100%
Stringfellow BCI Flexible Fund of Funds	MSFL	A	of providing investors with a relatively high long-term total return.	Yes	Moderate	Semi-Annually	CPI + 7%p.a.	15% of excess above benchmark, capped at 2% p.a., calc over rolling 2 years	3.45%	1.15%	100%
Stringfellow BCI Stable Fund of Funds	MSFS	A	To high levels of income as well as stable long term capital growth.	Yes	Conservative/Moderate	Semi-Annually	CPI + 3%p.a.	15% of excess above benchmark, capped at 2% p.a., calc over rolling 2 years	3.45%	1.15%	40%
Tantalum BCI Cautious Fund	TBCFA	A	To provide investors with income and stable capital growth.	Yes	Conservative/Moderate	Quarterly	CPI + 3% p..a.	15% of outperformance above benchmark, calculated over a 1 year rolling period, capped at a max of 1.0% p.a.	0.00%	0.98%	40%
Tantalum BCI Strategic Income Fund	TBIFB	B	To managed in accordance with a high income strategy.	No	Conservative	Quarterly	SteFI call deposit rate + 2%	none	0.00%	0.58%	10%
Visio BCI Actinio Fund	MBVA	A	To provide investors with real long term capital growth.	Yes	Moderate/Aggressive	Semi-Annually	CPI for all urban areas + 3% p.a.	12.5% of excess above benchmark, capped at max 3.5% p.a.	0.00%	1.44%	100%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Visio BCI General Equity Fund	BGEAF	A	To provide investors with high long-term capital growth.	No	Aggressive	Semi-Annually	FTSE JSE SWIX J403T	20% excess performance above benchmark, calculated over 2 year rolling period, capped at a maximum of 1% p.a.	0.00%	1.15%	100%
Visio BCI SA Equity Fund	VBCIA	A	To sustain high long-term capital growth.	No	Aggressive	Semi-Annually	FTSE JSE Capped Shareholder Weighted Index (J433T)	none	0.00%	0.98%	100%
Warwick BCI Balanced Fund	MIPR	A	To deliver long term capital growth and moderate income generation for investors.	No	Moderate/Aggressive	Semi-Annually	CPI + 4% p.a.	10% of excess above benchmark, calculated over a rolling 1 year basis, capped at a max of 2% p.a	0.00%	1.73%	75%
Warwick BCI Balanced Fund of Funds		A	To provide investors with a moderate level of income and long term capital growth.	No	Moderate/Aggressive	Semi-Annually	CPI + 4% p.a.	10% of excess above benchmark, calculated over a rolling 1 year basis, capped at a max of 2% p.a	0.00%	1.44%	75%
Warwick BCI Enhanced Income Fund		A	To provide investors with a high level of sustainable income and stability of capital invested.	Yes	Conservative/Moderate	Quarterly	SteFI + 1% p.a.	none	0.00%	1.15%	10%
Warwick BCI Equity Fund		A	To deliver high long term capital growth for investors.	Yes	Aggressive	Semi-Annually	FTSE JSE Capped SWIX J433T	20% of excess above benchmark, calculated over a rolling 1 year basis, capped at a max of 2.0% p.a	3.45%	1.73%	100%
Warwick BCI International Fund of Funds		A	To provide the investors with a moderate long term total return.	Yes	Moderate/Aggressive	Semi-Annually	Global Multi Asset Flexible average	none	3.45%	1.15%	100%
Warwick BCI Property Fund		A	To provide investors with a combination of high long term income with long term capital preservation.	No	Moderate/Aggressive	Quarterly	FTSE/JSE SA Listed Property Index J253T	none	3.45%	1.44%	10%
Wealth Associates BCI Balanced Fund of Funds		A	To provide investors a moderate to high long term total return.	No	Moderate/Aggressive	Semi-Annually	CPI + 5% p.a.	none	3.45%	0.52%	75%
Wealth Associates BCI Cautious Fund of Funds	WAFA	A	To provide investors with a high level of income and capital stability.	No	Conservative/Moderate	Quarterly	CPI + 3% p.a.	none	3.45%	0.52%	40%

Fund	JSE	Class	Fund Objective	Regulation 28 Fund	Risk	Distribution Frequency	Benchmark	Performance Fee	Max Initial Advice Fee*	Service Fee*	Max allowed Net Equity Exposure
BCI UNIT TRUST FUND RANGE											
Wealth Associates BCI Flexible Growth Fund of Funds		A	To provide investors with a high long term capital growth.	No	Aggressive	Semi-Annually	CPI + 6% p.a.	none	3.45%	0.58%	100%
Wealth Associates BCI Moderate Fund of Funds		A	To provide investors a moderate long term total return.	No	Moderate	Semi-Annually	CPI + 4% p.a.	none	3.45%	0.52%	60%
Wealthworks BCI Cautious Fund of Funds		A	To provide investors with a high level of income and capital stability.	No	Conservative/ Moderate	Quarterly	CPI + 3% p.a.	none	3.45%	1.15%	40%
Wealthworks BCI Managed Fund of Funds		A	To achieve the highest possible long-term return achievable within the constraints of the statutory investment restrictions.	No	Moderate	Semi-Annually	CPI + 5% p.a.	none	3.45%	1.15%	75%

Conflict of Interest

1. The Investment manager earns a portion of the service charge and performance fees where applicable.
2. In some instances portfolios invest in other portfolios which forms part of the BCI Schemes, refer to fact sheets for more details.

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. CIS are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs. Forward pricing is used. For Money Market Funds a constant price will be maintained. While a constant price is maintained the investment capital is not guaranteed. A fund of funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios. Different classes of units apply to these portfolios and are subject to different fees and charges. Boutique Collective Investments (RF) (Pty) Ltd is a member of the Association for Savings & Investment SA (ASISA).